

US to tighten reviews of foreign banks

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Thailand halts rice shipment to N Korea

BANGKOK, Nov 29: Thailand has stopped delivering rice to North Korea after it defaulted on debt repayments due this year, a commerce ministry official said yesterday.

North Korea's default prompted Thailand to halt shipments from July after shipping about half of 300,000 tonnes of 35 per cent white rice contracted by Pyongyang this year, the official told Reuters.

Chittagong Stock Exchange

At the close of trading on November 29, '95 Transactions rise further

Star Report Transactions on the floor of the Chittagong Stock Exchange increased further on Wednesday while the price index continued to fall.

The turnover in volume increased by 53 per cent from 1500 to 2300 and the value rose by 81 per cent from Tk 1.97 lakh to Tk 3.56 lakh.

CSE at a glance Table with columns: CSE All Securities Price Index, Day's Change in Index, Total turnover (Value) Tk, Total turnover (Volume), Day's Contract Numbers, Total Issues Trade, Day's Issues Gained, Day's Issues Declined, Day's Issues Unchanged, Total Closing Market Capital Tk, Total No. of Listed Securities, Total No. of Companies, Total No. of Mutual Funds.

Day's trading performance

Table with columns: Company's name, Closing rate(ave), Previous rate (ave), Difference, No. of securities traded. Lists companies like Rupali, Central, Apex Weaving, etc.

Shipping Intelligence

Chittagong Port Berth Position and Performance of Vessels as on 29.11.95.

Table with columns: Berth No, Name of Vessels, Cargo, L Port, Local Agent, Date of Arrival, Leaving. Lists various vessels and their schedules.

Ethnic minority regions in China witness rapid economic uplift

BEIJING, Nov 29: China's ethnic minority regions have witnessed the most rapid sustained economic development in history in the eight five year plan period (1991-1995), a senior official said here today, reports Xinhua.

The annual domestic production value in these regions reached 413.7 billion yuan (49.25 billion US dollars) last year, registering an annual increase of 11.15 per cent in the first four years, said Jiang Jiafu, Vice Minister in charge of the State Nationalities Affairs Commission.

They include heavy manufacturing industry and raw materials provision and processing businesses, paving the way for further economic development for the ethnic minority peoples, the vice minister said.

Statistics show that the annual industrial production value in these regions has been growing by 20.05 per cent a year, reaching 348.11 billion yuan last year.

Dhaka Stock Prices

At the close of trading on November 29, '95 Index continues to rise

Star Report The Dhaka Stock Exchange All Share Price Index experienced another gain of 2.20 points, increasing to 845.63 from 843.44.

The turnover in volume increased by 53 per cent from 1500 to 2300 and the value rose by 81 per cent from Tk 1.97 lakh to Tk 3.56 lakh.

Table with columns: National Bank, IDLC, United Leasing Co, 3rd ICB Fund, 4th ICB Fund, 5th ICB Fund, 6th ICB Fund, 7th ICB Fund, Apex Automobiles, Aziz Pipes, Bengal Carbide, Bangladesh Lamps, Eastern Cables, Karim Pipe, Monno Jute, Singer Bangladesh, Atlas Bangladesh, Bangladesh Autocars, Quasem Drycells, Howlader PVC, 7th ICB Fund, Alpha Tobacco, Amam Sea Food, Apex Foods, Bengal Food, Apex Spinning, Zeal Bangla, Rupali, City Vegetable Oil, Biscuits Fisheries, Bengal Biscuits, Meghna Shrimp, Raspi Food, BOC Bangladesh, Padma Oil, Shine Pukur, Ashraf Textile, Quasem Textile, Rahim Textile.

Table with columns: Company name, Change (per share), Number of shares traded. Lists companies like National Bank, IDLC, United Leasing Co, etc.

DSE Shares and Debentures

Table with columns: Company, PV/ML (Taka), Closing Rate (Taka), Bid Price, Bid Quantity. Lists various companies and their stock prices.



Kazi Fazlur Rahman, Advisor to Delta Life Insurance Company Limited, handing over a cheque for Tk one lakh to Labour and Manpower Secretary Dr Harunur Rashid, at his secretariat office yesterday, for the settlement of death claim of late Belayet Hossain, who was working in Singapore. Belayet Hossain paid Tk one thousand only as premium for insurance coverage. Abdus Sattar Khan, Director General of the Bureau of Manpower, Employment and Training, is also seen.

Insurance claim from Delta Life settled

Labour and Manpower Secretary Dr. Harunur Rashid yesterday handed over a cheque for one lakh as an insurance claim from Delta Life Insurance to the wife of late Belayet Hossain, a Bangladeshi worker, who died in Singapore recently, reports BSS.

Two gas fields discovered in Indonesia

JAKARTA, Nov 29: Pt Caltex Pacific Indonesia (CPI), in affiliate of US based Chevron Corp. and Texaco Inc. has discovered two oil fields in the central Sumatra province of Riau, the state oil and gas company Pertamina said here yesterday, reports AFP.

The first field, called Besar, was struck last month 95 kilometres (59 miles) east of Riau's capital of Pekanbaru, Pertamina said.

At a depth of around 2,220 feet (732 metres), one well in the field was producing about 3,140 barrels a day.

The other field, named Oki, was found in an area where production is shared between Pertamina and CIP, 45 kilometres (28 miles) northwest of Pekanbaru.

One well produced gas and oil at 272 and 60 barrels per day, respectively, while another had a daily output of 70 barrels of gas, and 1,340 barrels of oil, Pertamina said.

White House, Congress open formal talks on budget

WASHINGTON, Nov 29: White House and congressional budget negotiators opened their first formal session yesterday evening in an atmosphere both sides described as sombre, reports Reuters.

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The Institute of Bankers, Bangladesh National Scout Bhaban (8th floor) 70/1, Inner Circular Road, Kakrail, Dhaka-1000. Notice of the Annual General Meeting. This is for information of all concerned that the 22nd Annual General Meeting, 1994 of the Institute of Bankers, Bangladesh will be held on 12th December, 1995 at 3-00 PM in the auditorium of Pubali Bank Ltd. (located in the 13th Floor), Dilkusha Commercial Area, Dhaka. Members are requested to attend the meeting to discuss the following agenda:

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists various vessels and their schedules.

Table with columns: Outgoing, Incoming, Shifting. Lists various vessels and their schedules.