Line-Vianight-Vile

Bomb blows up bus in Pak

Punjab: 3 killed

central Pakistani province of Punjab today, killing three

people and injuring 14, the official APP news agency said.

It said the bomb exploded inside the mini-bus at Neewan

Kopra in Sialkot district as the vehicle was taking passen-

gers from Gujrat to Stalkot town, further east near the In-

6 killed in road accidents

dian border, reports Reuter.

two of them seriously, in a

Al-Faran threatens

to kill hostages

Muslim separatist group

holding four western tourists

in Kashmir has threatened to

mir remain paralysed due to

a strike called by a Muslim

rebel group, officials said to-

militants today and they said

they will kill the hostages if

their demands were not met

immediately," official sources

said on condition of anony-

ernment) done about our

demands. If they (the de-

mands) are not met all the

responsibility will be on your

hands," the Al-Faran militants

told the government negotia-

Hasina

From Page 1

will be recorded in the his-

tory of the nation as a his-

nity of taking practical steps

in discussing with an open

mind regarding the forma-

tion of a non-partisan neutral

caretaker government after

you have taken the decision.

will enable the countrymen

to create a happy atmosphere

to celebrate the silver jubilee

that together we can cele-

brate the silver jubilee and

show our respect to the

martyrs of the liberation

Salam Talukdar

alogue could be held if a pre-

condition was imposed. "If

we accept their demand for a

caretaker government, then

what is the utility of sitting

of a dialogue between the

ruling party and the Opposi-

tion, the BNP leader said,

'We're ready to settle all is-

sues through discussions. But

how could we do so unless

they (the Opposition) agree

to come to the negotiating

to the PM's third letter.

Salam Talukdar said that he

received Hasina's reply and

handed it over to the PM

yesterday evening. He de-

clined to comment on

Hasina's letter saying, "I'm

ply to the AL leader's latest

letter, the BNP Secretary

General, who returned after

medical treatment abroad

and resumed his duties on

Saturday, said, "it's a cour-

tesy to reply to anybody's let-

Asked if the PM would re-

vet to go through it."

Regarding Hasina's reply

Asked about the prospect

for talks?"

From Page 1

of our independence.

"Your one single decision

"Let us come forward so

"Let us take the opportu-

tor, Rajinder Koul.

toric initiative.

"What have you (the gov-

"We had contact with the

day, reports AFP.

kill their hostages, as Kash-

SRINAGAR, Nov 26: A

Jhenidah

ISLAMABAD. Nov 26: A bomb blew up a mini-bus in the

Experts suggest permanent solution to Farakka issue

interest of security, development and ecological balance in the region, reports

At an international seminar on water sharing they underpinned their plea by citing the Indus basin treaty signed in 1960 through which India and Pakistan permanently shared the water of river Indus whose areas of command remain unaffected even during wars between the two rivals.

The speakers observed that if the four countries in Indochina — Vietnam, Laos, Cambodia and Thailand could resolve the Mekong river's water-sharing problem, there could be no difficulties in working out a formula for a permanent equitable sharing of the water of the Ganges between the two neighbours.

Participants of the seminar, split into four sessions, however, laid emphasis on the political wills of the two countries to find out a peaceful solution of the problem through negotiation and mutual understanding.

Prof M Shahjahan, Vice-Chancellor of Bangladesh University of Engineering and Technology (BUET), inaugurated the seminar on "Sharing of Water Resources in South Asia: A case of Bangladesh". Bangladesh Institute of International and Strategic Studies (BIISS) organised it in its auditorium.

The urgency of a solution of the longstanding Farakka issue was felt by the experts amidst reports on water crisis beginning in Bangladesh well ahead of the advent of dry season.

Water experts from home water level and its tributaries and abroad yesterday sug- is affecting agriculture. fishgested an agreement on eries, forestry, navigation, permanent sharing of the industry and several other Ganges water between productive sectors in the Bangladesh and India in the country's north-western re-

> There has been no accord on water sharing between the two countries since December 1988 when the last MOU

> Focusing on the adverse effects of the Farakka Barrage on socio-economic condition of Bangladesh, Prof Shahjahan said. What is issue here is that India unilaterally withdraws the Ganges water upstream and denies Bangladesh its legitimate share of

> Noted the VC: "Bangladesh, on its part, has been making relentless efforts to reach a settlement on the vexed issue, but to no avail thanks to India's apparent intransigence and lack of political will to resolve it once and for all.

Dr Robert W Bradnock, a Western expert on water resources, presented a paper titled Geopolitics of Water Sharing in South Asia: New Approaches to Old Problems.

Bradnock, a senior Lecturer of the Department of Geography, School of Oriental and African Studies (SOAS), London, in his paper portrayed a brief picture of shortage of water in different regions of Asia. He advocated augmentation of water and turning it into a resource to meet the acute situation.

He dubbed the Ganges water-sharing issue as a twopronged problem — one is 'political' and another 'engineering'. Dr Bradnock called for developing the political relations between the two countries to pave the way for

where the existing ones are

Dr Kamal demands

polls under model

acceptable to all

By Staff Correspondent

Gano Forum chief Dr Ka-

mal Hossain vesterday alleged

that the BNP government was

trying to hold the sixth par

liamentary election by-pass-

ing the prevailing national

meeting of his party's Stand-

election without an 'accep-

table-for-all model' would

rather deepen the crisis and

the anti-democracy forces

might take the opportunity

and could destroy the

democratic process in the

ment should establish an in-

terim and neutral administra-

tion replacing the present

cabinet before declaring the

of the government to declare

the bank defaulters ineligible

for participating in the elec-

tion and stopping the com-

Magura-type polls

From Page 1

Commission as the nucleus

for institutionalising democ-

racy, Justice Sadeque said

the process of formation of

Parliament, which enacts and

ensures fundamental rights of

the citizens, begins from

causes of confrontation was

the ignorance of the con-

cerned persons regarding

the relevant laws and juris-

dictions of the organisations

and institutions which are

responsible for holding polls.

should have some kind of

training to know the relevant

laws and procedures, the

CEC said, adding that many

confusions and misunder-

standings could be dispelled

EC would welcome observers

from home and abroad for

monitoring the poll. The

whole world had praised the

elections held in 1991 he

said adding that "we have to

preserve that glory in future

followed by two working ses-

sions where five papers were

presented and discussions

were held.

The inaugural function was

Justice Sadeque said the

through this process.

The political leadership

He said one of the main

Describing Election

Dr Kamal also demanded

election schedules.

munal propaganda.

He said that the govern-

ing Committee in the city.

He was speaking at a

Dr Kamal said that any

political crisis.

country.

subjected to erosion.

"Indo-Bangladesh talks on "The Ganga Water Issue" said the question of a joint approach to Nepal for examining the possibility of storage in that country for the augmentation of the flows of the Ganges had been under consideration "at political levels."

Ramswamy said: "There is

Dr Iftekharuzzaman, Ex-Centre for Strategic Studies out a paper at the seminar on Security Implication of the Ganges Water Dispute for Bangladesh.

Dr Iftekharuzzaman said Indian proposition to divert the waters of Brahamaputra that flows through Assam into Bangladesh is viewed by the Assamese as a potential threat to their interest, both political and economic.

nar Professor Ainun Nishat of the Department of Water Resources of BUET observed that the Ganges water issue should be solved permanently in a way the water-sharing problems of other international rivers have been

Former Adviser to the President Azizul Haq. Prof Mozaffar Ahmed, Prof K B Sajjadur Rashid and Dr Imtiaz Ahmad of Dhaka University, Dr Mohiuddin Farooq of Bangladesh Environmental Lawyers' Association (BELA) and Dr Q K Ahmad of Bangladesh Unnayan Parishad also participated in the seminar.

Barrister A K H Morshed Chairman of the Board of Governors of BIISS, and its Director Major General Ghulam Quader spoke at the inaugural session.

याचाना-एक जा थादलम्हा छित्रशा গরাব

City Awami League brought out a procession yesterday demanding holding of free and fair polls under a neutral caretaker government. Star photo

Israel starts evacuating army HQs from Nablus

The Baily Star

NABLUS, West Bank, Nov. 26: The Israeli army started today evacuating its military headquarters from Nablus. the largest West Bank city slated for handover to the PLO next month, witnesses said, reports Reuter.

But a dispute broke out over where the district coordination office should be sited, and led 10-15 Palestinian police to refuse to enter the Nablus area.

Brigadier General Ziad Al-Atrash, head of the PLO's military coordination commit-

Prabhakaran rejects offer

COLOMBO, Nov 26: Sri Lanka's top Tamil Tiger guerilla leader today rejected an offer of peace talks with the Sri Lankan government and vowed to keep up the campaign for independence, reports AFP.

Velupillai Prabhakaran the leader of the Liberation Tigers of Tamil Eelam (LTTE) said in a prerecorded speech over his clandestine radio that he was not willing to negotiate under military pressure.

Prokrichi continues strike

By Staff Correspondent

The Prokrichi-BCS Central Action Council observed the first day of its three-day work abstention programme yes terday. The three-day programme will end on November 28.

The members of the council, in a meeting at the Engineers' Institution vesterday, expressed their full support to the programme.

Presided over by Dr M A Majed, the meeting was also attended by Abu Hena, A N H Akhtar Hossain and Md Ebrahim Miah.

The council in a press release issued last night said if the government failed to take proper and effective steps by December 4 to implement the eight proposals of the council for implementation of the 17-point demand, the members of the council will start continuous work abstention from Dec 5.

tee, said: "According to the agreement, the DCO headquarters should be in want to send." Huwwara parallel to the main road but the buildings that have been set up by the Israelis were in a different lo-

cation, parallel to the Israeli army camp and this is a vio-"I am not authorised to

> At this stage Zahiruddin attempted to leave the seminar venue. DCCI President Rashed Maksud Khan intervened and tried to appease them. After repeated requests from the organisers. he stepped back into the

When asked for comments said, "No comments. It is nothing serious ... The time has come for reconciliation not for confrontation."

have made such negative comments when the country direction, with the dissoluway for resolution of the political impasse through general elections.

President of DCCI, when asked, replied. "Everyone has his own view. One must be about what."

speak about something irrelevant in a forum where we are trying to project our image," he added.

tinued, "The FBCCI is not meant for politics but for promoting business interests of the country. It is not to directly involve politics. However, an individual has his right to do so in his personal

different motives. That is why we did not attend."

Boats missing

From Page 1

union in sadar thana.

administration today announced a preliminary extent of damages incurred in Saturday's natural calamity. It said some 1.5 lakh people of 25,000 families in all the seven thanas of the district were affected directly by the cyclone and tidal surge.

The number of totally and

undated by surge water. Some 23-km embankment and 8-km kutcha roads were also damaged.

At least six persons were road accident at Elaipur, killed and six others injured eight kilometres from Khulna in separate road accidents city at 10 this morning. The dead were identified

yesterday in Khulna and as Nurul Islam, 35, Moksad Our Khulna Correspondent Ali. 27. Faruque, 10, and reports: Four persons were killed and six others injured.

The accident occurred when a Pirojpur-bound bus fell into a roadside ditch ploughing through a grocery

Four of the injured were admitted to Khulna Sadar Hospital

Bus services on all routes from Rupsha east have been suspended in protest against the accident. Police seized the bus, but its driver escaped.

UNB adds: two people, including a minor girl, were killed in separate road accidents in Jhenidah today. Police said an old man,

Nitai Bhattachariya, died on the spot when a bus hit his bicycle near Mubarakgani Sugar Mills. In another accident a four-

year-old girl, Sima, was run over by a truck at Jamtala in Sadar thana in the morning.

Loan repayment From Page 1

received up to 1988, but the status of later loans is not yet clear, sources concerned If the DRG facility expires,

the aid recipients will be hard-hit as they will have to repay the loans from own re-The Yen appreciation has

been so much that at the current rate of Yen, the government will have to pay 700 per cent more for a loan taken in 1975-76. Loans taken in 1980-81 will have to be repaid at 400 per cent in excess and loans taken in 1990-91 will have a 53.85 per cent cost addition due to

Yen appreciation. This huge appreciation has made the Japanese loans "less attractive" despite the DRG facility because it reflects a wrong accounting in terms of loans availability and

DRG. The sources feel that the government should also look for some financial instruments to stop over-payment.

The most effective instrument as seen by financial risk management experts is the 'currency options' which provides a hedge to the currency against any money market volatility as well as keeps the party open to "book opportunity."

When asked Mamun Rashid, a leading financial risk management analyst, said that the traditional way of covering foreign currency risk against future volatility is taking "forward cover."

However, in present day world there are various other ways like 'options and swaps' to address foreign currency

Forward foreign exchange hedges currency risks at a fixed price while 'options' hedges risks as well as keeps client open to booking any profits available out of market movements, by paying a small premium like insurance.

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a negotiated settlement of the nagging problem. Former Secretary for Irrigation of India Ramswamy R Drastic fall in the Ganges lyer in his paper headlined

Work on the 87.8 million US dollar coastal embankment rehabilitation project is expected to begin in January in the country's disasterprone coastal belt, reports

The main objective of the project is to check loss of lives and property during cyclones and prevent intrusion of salinity and storm surges to ensure increased agricultural yields.

International Development Association (IDA), the World Bank's concessionary lending affiliate; will provide 65 per cent of the project cost, which includes a grant from the European Community. The government will finance the remaining cost of the project.

This was told at a press briefing of the World Bank at its office in the city yester-

Chief of the mission of World Bank in Dhaka Pierre Landell Mills, chief of agriculture and natural resources unit of the Bank Jan Weijeuberg, senior programme officer Wahida Haq and consultant Rafiquzzaman spoke at the briefing.

PM rejects

From Page 1 ing for the polls."

In response, Zillur disclosed that the Prime Minister invited the AL chief to sit and discuss how to solve the crisis, but the PM remained 'rigid' on her 'uncompromising' stand on the caretaker

Hasina, according to Zillur, further urged upon the PM to accept the Opposition's demand and save the country from a 'disastrous confrontation.

Your name will be written in the history in golden letters if you accept the demand of the people." Hasina was quoted as saying.

Hasina also reminded the PM about the violent incidents of 1990 when the people themselves stumped out the autocratic regime, Zillur

When Khaleda claimed that the caretaker issue was unconstitutional. Hasina reportedly responded by saying that the PM's clinging to the power itself, at this moment, was unconstitutional.

UNB adds: The Awami League leader reportedly told the Prime Minister that they could discuss with open mind on the structure of a caretaker government as had been constituted under Justice Shahabuddin Ahmed in

Hasina concluded her talks with a request to the Prime Minister to consider the matter with utmost importance and said she (Hasina) would be waiting for her (PM) reply.

\$88m coastal embankment Validity of grant project work from Jan From Page 1

> nal approval. The main thrust of the project is the rehabilitation mencement of the proselected embankments gramme to contract out along the coastal belts from WASA's billing and collection Teknaf on the south east and to local contractors, the au-Shoronkhola on the souththorities made little progress west and the construction of new embankments in areas

> > Efforts to reduce WASA's accounts receivables arrears are also being affected by the labour union, the sources

> > mission which visited Bangladesh in October apprehended that unless the labour union problems were resolved, the government would not be able to fulfil some of the conditions.

newspapers, but it was also placed in foreign newspapers

Some progress including land acquisition for the project, the country's most ambitious surface water project,

Bangladesh is financing 65.4 million dollars or 39 per

Supply Project was conceived of water supply against demand by nearly 50 per cent in the city, a drastic fall of the level of the sub-soil water reservoir, and a system loss of the Dhaka WASA of 49 to 53 per cent.

Zillur

and sincere demand, people will unite further and attain their objective," Zillur said.

For the sake of a peaceful and prosperous nation the AL wants to resolve the current political crisis amicably but everyone now was faced with a power-hungry government,

"We are fighting for the people's rights while the BNP is trying to cling to the

Zillur said that in addition to the agitation programmes scheduled to start on December 7, his party would chalk out extensive activities to gear up the process.

AL General Secretary alleged that the BNP government did not possess 'true love' for the country and that's why they were more concerned with individual interest. If the BNP were an opposition party they would have fought one another rather than try to do good for the people.

take over the DCO headquar ters in this location, I suggest setting up tents at the agreed DCO location in Huwwara. The PLO leadership has been informed about the problem and it will take the right decision," he added. The Palestinian police had set out from the self-rule

lation of the agreement."

Meanwhile, a spokesman for PLO Chairman Yasser Arafat said today that Arafat would meet Israel's new Foreign Minister Ehud Barak in Barcelona tomorrow during a conference of European

chief, became foreign minister last week

Union and Mediterranean

Diana to be made roving ambassador?

LONDON, Nov 26: Prime Minister John Major is think ing of giving Princess Diana a role as a roving ambassador to boost British trade after her forthright television interview last week, a British newspaper reported today, says Reuter.

But another newspaper reported that foreign office ministers were worried about giving Diana such a role, fearing she would be a "loose cannon" who could compromise British policy abroad. Major's office said today it

had nothing to say about the reports, dismissing them as media speculation. The government has declined to get drawn into the

public debate sparked by Monday's startling interview. But media speculation today, based on information from unnamed ministers. pointed to a heated debate in government on what to do about the estranged wife of heir-to-the-throne Prince

Investment seminar From Page 1

Charles.

effort to pursue that reform agenda," said Fowler.

Quoting recent statistics on the requirement of the garment sector, the Commerce Minister said there is a vast scope for investment in the textiles sector to cater to the need of about 2400 ready-made garment facto-

"The leather sector, although contributes six per cent to the total export earning, upholds high potential for future development, the minister added.

sioner hoped that there will soon be an end to the political impasse which has already done so much damage". "Despite a very long period of political tension, the

The British High Commis-

people of Bangladesh have refused to become polarised and torn apart by partisan politics," said Fowler. "This country needs fair elections, law and order, and vigorous reforming govern-

ment If we get it, the sky

will be the limit to the

growth," Fowler added.

Listing the details of incentives offered by the government Rashed Maksud Khan, president of the Dhaka Chamber of Commerce and Industry (DCCI) said business partners from Europe can take advantage of those opportunities by helping the country to reach its goal in rapid development of the infrastructure and industrialisa-

"Privatisation in the true sense is the key to the solution of all the impediments and the wheel of the economy must not be subjected to any confrontation by other

unproductive issues," he said. John Bryant of Midlands Power International said there is encouragement at government level for foreign direct investment which provides an underlying confidence to potential investors to move forward with their proposals.

"I am particularly pleased by the progress to date on our power project here in Bangladesh," he added.

FBBCCI president Salman F Rahman said there is not only ample scope for increasing bilateral trade volume but also to seize opportunities for carving out a sizable share of the emerging markets using Bangladesh as the base.

"Bangladesh badly needs foreign collaboration not only for capital formation in the form of direct foreign investment but also for technology and management to ensure that the competitive edge of Bangladesh production potentialities is not thwarted in the wake of the globalisation," said Rahman.

The seminar later split into four working sessions on power, construction, leather and textile and jute machin-

In the afternoon, Peter Lee, while briefing the newsmen, said, "We will be establishing networking. The fact that 37 members are in the British trade mission is an expression of confidence." "We are looking for private

sector finance for development of infrastructure with a gestation period of one year or more, Lee said adding. The optimism is we are moving in the right direc-

At the seminar From Page 1 We are coming to the end of our tolerance. We are not going to tolerate this further This is the strong message I

What you politicians are doing?" Salman later said during coffee break drawing the attention of Zahiruddin. Reacting to Salman's

comments, Zahiruddin said. "Thirty years ago. I was the unopposed president of FBCCI. He (Rahman) should not try to teach me about how the FBCCI should func-

seminar hall.

on the situation later. Salman "He (Rahman) should not

is heading towards a positive tion of Parliament paving the Rashed Maksud Khan

responsible enough as to when and where to speak "We are trying to attract investment. The people who gathered here, are not part of our politics. One should not

The DCCI President con

capacity. In reply to a question on

the FBCCI-organised conference on the political situation on November 21, the DCCI President said, "This conference was not discussed with us (DCCI) and we were not involved. If it would have been discussed with us, then it could have brought better results.

"It was organised with

at Malipara of Jhilongjha

Meanwhile, the district

Standing crops on 5,000 acres of land were totally damaged by sea water while on another 6,000 acres par-

partially damaged kutcha houses is 12,000 and 9,000 respectively. About 5,000 acres o shrimp 'gher' was totally in-

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অপথত্যবনগর

ইসলাম চেম্বার (৪র্থ তলা), ১২৫/এ মতিঝিল বাণিজ্যিক এলাকা, ঢাকা ১০০০, বাংলাদেশ

Editor: Mahfuz Anam

not enough water in the Ganga to meet the needs of the two countries and therefore the lean season flows of the Ganga needed to be augmented (either through storages in Nepal or through diversion from Brahmaputra)."

ecutive Director of Regional (RCSS) in Colombo, also read

Participating in the semi-

be sent to the Cabinet for fi-Regarding the com-

due to strong resistance from labour unions.

Representatives of an IDA

Regarding the appointment of the Managing Director, the progress of the government was slow. In a letter to the French Trade Commission, the government said that this process was delayed because the advertisement to seek the most competent Managing Director was not only placed in the local

in a bid to attract Bangladeshi expatriates.

has been made.

cent of the total project cost. The Fourth Dhaka Water in the context of the shortfall

From Page 1

Zillur continued.

Replying to a question, the

enclave of Jericho earlier to-

countries. Barak, a former army