

Bangladesh will grow to 5 pc in next two years

Asia's overheating economies forecast to slow growth

MANILA, Nov 25: Overheating economies in China and most Asian tigers are forecast to slow to a more sustainable pace in the next two years, senior analysts from the Asian Development Bank (ADB) said yesterday, reports AFP.

The Asian region's weighted average of 8.0 per cent growth in 1995 would slow to 7.4 per cent in 1996 and 7.1 per cent in 1997, the analysts said, describing it as a healthy trend that would lead to sustainable growth.

The region's economies grew by 8.3 per cent in 1994. Despite the slowdown, Asia was also forecast to outpace other regions in economic expansion with growth up to three times that of Europe and Latin America, they added.

The major reason is the decline in Chinese growth rate and also some slowdown in the NIEs (newly industrializing economies), ADB Assistant Chief Economist John Malcolm Dowling said at a news briefing.

China's real gross domestic product (GDP) growth

eased from 11.8 per cent in 1994 to 10 per cent in 1995 and was forecast to decline to 9.0 per cent in 1996 and 8.5 per cent in 1997, ADB Chief Economist Visvanath Desai said.

Singapore's annual economic growth was projected to slip to 7.2 per cent in 1996 and 7.0 per cent in 1997 from growth of 10.1 per cent in 1994 and 8.0 per cent in 1995, Dowling said.

South Korea's annual growth rate was forecast to slide to 7.5 per cent and 7.0 per cent in 1996 and 1997 from 9.4 per cent in 1995.

Hong Kong's annual growth was expected to settle at 6.8 per cent in 1996 and 6.5 per cent in 1997 from 7.7 per cent this year while Taiwan's would increase slightly to 6.5 per cent in the next two years from 6.4 per cent in 1995.

Some South-East Asian economies, particularly those of Indonesia and the Philippines, would grow faster, the bank said.

But the South-East Asian region's overall annual growth rate would be

dragged down to 7.5 per cent and 7.3 per cent respectively in the next two years, from 7.9 per cent in 1995, due to economic easing in Thailand and Malaysia, ADB said.

Thailand is to slow down to 8.5 and 7.5 per cent in 1996 and 1997 from 8.6 per cent this year, while Kuala Lumpur would settle at 8.0 per cent and 7.5 per cent in the same period from a high of nine per cent this year.

Vietnam's annual gross domestic product growth was expected to drop to 8.8 per cent in 1996 and 8.5 per cent in 1997 from 9.0 per cent in 1995.

South Asia, on the whole, would grow by an average of 5.9 per cent in 1996, rising further to 6.2 per cent in 1997, the bank said.

Bangladesh's economy would grow from 3.9 per cent this year to 5.0 per cent in the next two years.

India's growth would climb 5.7 per cent this year to 6.0 per cent in 1996 and 6.3 per cent in 1997, Pakistan from 4.7 per cent to 6.0 per cent in the next two

years and Sri Lanka from 5.5 per cent to 6.0 per cent in 1996 and 6.5 per cent in 1997.

Dowling told reporters that the pace of expansion in China, the NIEs, as well as Thailand and Malaysia was "unsustainable" at present levels.

But he added that "overall, the growth rate is seven per cent for the region" and that "it's probably three times the growth rate for Latin America or Europe."

"So it's a very, very strong growth and it reflects adjustments to the overheating. We see it as a positive sign," he added.

Asked about the Manila-based ADB's projections beyond 1997, Dowling said "our crystal ball is very small."

But he said that the trend was for growth among emerging economies to slow as they developed.

"The trend towards slower growth in the NIEs is already a fact," Dowling said. "As economies mature, their growth rates tend to fall. It's like growing old," he said.

W Bengal firm to attract foreign investment: Basu

CALCUTTA, Nov 25: The West Bengal Chief Minister, Jyoti Basu, today assured a high-level Japanese delegation that his government was determined to improve the work culture and basic infrastructure in the state to attract foreign investments, reports PTI.

Basu, who was making the inaugural address on investment environment in West Bengal, during the 18th joint meeting of India-Japan standing committee, said, we have impressed upon the labour and the management to work toward attaining excellence in terms of productivity and quality.

The Japanese apprehensions about the work culture in the state was apparent from the fact that during the question-answer session only one question was asked to Basu when Eichi Matsumoto, Vice-Chairman of the standing committee of the Indo-Japan business cooperation committee and advisor to the Bank of Tokyo, asked what the West Bengal government was doing to improve quality of work in the state.

Basu replied that his government was telling the trade unions that work culture would have to be improved to stand in the competitive world.

The Chief Minister said that his government realises the importance of the City of Calcutta, which can be developed into the gateway to the East, and hence the government was determined to improve its urban facilities.

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Chittagong Stock Exchange

At the close of trading on November 25, '95

Index rises by 3 points

Star Report

Chittagong All Securities Price Index, the key indicator of the bourse, rose on Saturday by 3.39 points after four days' slide.

The index reached 423.14 from 419.75 and the market capital increased to Tk 2139.07 crore from Tk 2121.96 crore.

The turnover in volume increased by 56 per cent from 1375 to 2150 and value rose by 42 per cent from Tk 2.10 lakh to Tk 2.98 lakh.

Beximco Pharma was the reading gainer of the day with a rise of Tk 7.17 per share while Confidence Cement topped the losers list with a fall of Tk six per share.

Beximco Pharma was the volume leader of the day having 1050 shares sold.

A total of nine issues were traded during the day of these six issues gained, two incurred losses while share price of the remaining issue was unchanged.

Day's trading performance

Company's name	closing rate (ave)	previous rate (ave)	Difference	No of securities traded
Rupali	258.00	253.50	4.50 (G)	80
Central	158.50	157.00	1.50 (G)	100
Federal	160.50	160.00	0.50 (G)	100
Prime Textile	297.00	301.00	4.00 (L)	50
Apex Weaving	183.00	162.50	0.50 (G)	200
Beximco Pharma	91.90	84.73	7.17 (G)	1050
Confidence Cement	330.00	336.00	6.00 (L)	200
6th ICB MF	217.00	217.00	0.00	70
Beximco	70.17	68.00	2.17 (G)	300

CSE at a glance

CSE All Securities Price Index	423.14
Day's Change in Index	+0.8076%
Total Turnover (Value) Tk	2.98 lakh
Total Turnover (Volume)	2150
Day's Contract Numbers	29
Total Issues Traded	9
Day's Issues Gained	6
Day's Issues Declined	2
Day's Issues Unchanged	1
Total Closing Market Capital Tk	2139.07 cr
Total No of Listed Securities	52
Total No of Companies	45
Total No of Mutual Funds	7

Shipping Intelligence

Chittagong Port

Berth Position and Performance of Vessels as on 25.11.95

Berth No	Name of Vessels	Cargo	Local Agent	Date of Arrival	Leaving
J/1	Lady Elena	Rice (G)	Viza B Day	17/11	27/11
J/2	An Qing Jiang	GI	Xing Prog	19/11	26/11
J/3	Zalco Sharif	Wheat (P)	Bomb Seacom	19/11	30/11
J/4	Sea Beauty	Rice (G)	Viza B Day	19/11	26/11
J/5	Jin Hai Yang	Cement	Sing B D Ship	3/11	30/11
J/6	Banglar Kakoli (E/L)	E/L	Mong ISC	5/11	27/11
J/7	Losinj	GIP	Kela ANCL	20/11	28/11
J/8	Paitu	Rice (G)	Viza AMBL	13/11	25/11
J/9	Kota Berjaya	Cont	Sing PILB	23/11	30/11
J/10	Sain Fae	Cement	Sing USTC	13/11	28/11
J/11	Meng Lee	Cont	Sing AML	21/11	26/11
J/12	Vasily Kiochkov	GI	Qing HSL	12/11	27/11
J/13	Padma	Cont	Sing RSL	21/11	27/11
M/B/1	Meng Yang	Cont	Sing AML	24/11	28/11
D/J/1	Tanary Star	Idle	Para PSAL	07/06	30/11
RM/8	Al Salma	Repair	Mong ASL	18/10	05/12
RM/9	B Mookh	Repair	Cal ISC	04/11	27/11

Vessels Due At Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Kinabalu Enambela	25/11	Kaki	Fairmax	Rice (G)	-
Komsomolets Armenit	25/11	Mong	CT	Ballast (Repair)	-
Komsomoletska Pravda	25/11	Mong	UMTL	Scraping	-
Tug Indonesia Eagle	25/11	Kari	Karna	-	-
Oakwell	25/11	Sinni	Sinni	Scraping	-
Karyatis-11	25/11	South	RSA	Wheat (G)	-
Banglar Urm 18/11	26/11	Sing	ISC	Rice	Sing
Long Bth	26/11	Kaki	Fairmax	Rice	-
Hawai Splinter	26/11	Sing	PSAL	GSSP	-
Mikhail Stenko 19/11	26/11	Col	Baridhi	Cont	Col
Black Whale	27/11	Busa	Prog	GI (Cont)	-
Sintra 16/11	27/11	Sing	Pil (B)	Cont	Sing
Meng Kiat 13/11	27/11	Viza	AML	Cont	Sing
Vishva Parag (48)	12/11		SSL	GI	-
Amer Asha	3/12	B Abb	ECSL	Bitumeen	-
Banglar Gotrab	29/11	Kara	ISC	GI (Bitumeen)	-
Fong Yun 20/11	28/11	Sing	B D Ship	Cont	Sing
Irimi 21/11	28/11	Sing	RSL	Cont	Sing
State of Gujrat (48)	15/11		SSL	GI	-
Banglar Kiron	29/11	ISC	GI (Bitumeen)	GI	-
Almos	29/11	MMI	Phos (Grp)	GI	-
Vishva Kaumudi	29/11	Col	SSL	GI	-
Jiang Cheng	29/11	Xing	B D Ship	Cont	-
Lydya 19/11	29/11	Mong	Baridhi	Cont	Sing
Gios	20/11	Kaki	Cross	Rice (G)	Yang
Ritz	30/11	Col	Cross	GI/GL	Yang
Jaguar (24) 22/11	30/11	Col	Everett	Spl Cargo	Cont
Met Sid 23/11	1/12	B D Ship	B D Ship	Cont	Sing
Kota Binlang 23/11	2/12	Sing	Pil (B)	Cont	Sing
Banglar Kallol	2/12	Sing	Pil (B)	Cont	Sing
Amra Jaya-II (48)	23/11		ISC	GI	-
Banglar Mamata	8/12	ISC	ISC	GI	-
Robert-e-Lee	8/12	Karna	GI (Lash)	GI	-

Vessels At Kutubdia

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Emerald Island	C Clink	Chan	USTC	13/11
Asean Pioneer	C Clink	Chan	RML	R/A (24/11)
Fong Shin	Cont	B D Ship	B D Ship	25/11

Vessels At Outer anchorage

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Bnari	ISC	R/A	R/A (19/9)	
Banglar Sampad	ISC	R/A	R/A (18/10)	
Banglar Robi	ISC	R/A	R/A (24/11)	
Banglar Shourabh	ISC	R/A	R/A (24/11)	
Banglar Asha	ISC	R/A	R/A (24/11)	
Tug Java Gulf	Kari	HSL	31/10	
Loyal Bird	ISC	R/A	R/A (23/8)	
Tug Ocean South	Karna	Karna	24/11	

Vessels Awaiting Instruction

Nippon Highway	Scraping	Nago	OTBL	18/10
Wild Comso	Scraping	Sinni	GI	22/10
Sun Speed	Scraping	Sing	OTBL	30/10
Standard Star-V	Scraping	Sinni	Cont	4/11
Murmansk		Vlad	OTBL	12/11
Edinburgh Stasuma	Scraping	P Gud	OTBL	18/11
Dong Nai		Padu	OTBL	20/11
Konstantin Paustovsky		Bomb	OTBL	22/11
Zemlayansk		Sing	OTBL	24/11
Yan Qing	S Phos	Pring	B D Ship	20/11
Amore	Repair	Cross	R/A	(28/9)
Blue North	Cement	Chan	Jayvee	23/11

Movement of Vessels For 26.11.95.

Outgoing	Incoming	Shifting
J/11 M Lee	J/12 B Urm	J/12 Vastly To J/9
J/13 Padma	J/11 Fong Shin	
	CGJ A Pioneer Lining	
	J/8 Black Wheel	
	CSJ B Ashu	
	RM/14 B Robi	
	J/23 Indonesian Eagle	
	J/13 M Stenko	

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CIA supplied by HRC Group, Dhaka.

সোনালী ব্যাংক
প্রধান কার্যালয়, ঢাকা
জনসংযোগ বিভাগ

বিষয় : ১৯৯৬ ইং সালের ৩,০০,০০০ (তিন লক্ষ) দেয়াল কালোভার মুদ্রণ ও সরবরাহের দরপত্র

ঢাকা গ্রন্থিকল্প মুদ্রণ ও ছাপাখানার নিকট হতে ১৯৯৬ ইং সালের ৩,০০,০০০ (তিন লক্ষ) দেয়াল কালোভার (দুই লক্ষ নব্বই হাজার ডল টিনমডিং এবং দুই হাজার শাইরাল বাইডিং) মুদ্রণ ও সরবরাহের জন্য নির্ধারিত সিডিউলের মাধ্যমে দরপত্র আহবান করা যাবে। দরপত্র আগামী ০৩/১২/৯৫ ইং তারিখে রোজ প্রোকুরার দুপুর ১-০০ (এক) টা পর্যন্ত গ্রহণ করা হবে এবং এ দিনই বিকেল ৩-০০ (তিন) টা উপস্থিত দরপত্রদাতাদের সামনে খোলা উদ্ভিষ্ট থাকবে। উদ্ভিষ্ট দরপত্রের সিডিউল ব্যাংকের প্রধান কার্যালয় ভবনের ৬র্থ তলায় জনসংযোগ বিভাগ হতে আগামী ০২/১২/৯৫ ইং তারিখে রোজ শনিবার পর্যন্ত অফিস চলাকালীন সময়ে ১০০ (একশত) টাকা মূল্যের (অফেরতযোগ্য) জমা করা যাবে। দরপত্র সংক্রান্ত যেকোনো তথ্যাবলি যথাযথভাবে দরপত্রদাতা প্রতিষ্ঠানের পালন করবে হবে। যাক কর্তৃপক্ষ কালোভার মুদ্রণের পরিমাণ পুনর্নির্ধারণের ক্ষমতা সংরক্ষণ করে। কোন কারণ দৃশ্যমান হওয়া যে কোন দরপত্র গ্রহণ কিংবা সরল দরপত্র বাতিলের ক্ষমতা এবং যে কোন দরপত্রের অংশ বিশেষ বাতিল করার অধিকার ব্যাংক কর্তৃক সংরক্ষণ করেন।

উপ-মহাব্যবস্থাপক
জনসংযোগ বিভাগ
সোনালী ব্যাংক
D-1161

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
কাস্টম হাউস, চট্টগ্রাম

পুনঃ দরপত্র বিজ্ঞপ্তি

কাস্টম হাউস, চট্টগ্রাম-এর এয়াসাইকুডা স্পীড প্রকল্পে ব্যবহারের নিমিত্তে দ্রুত মুদ্রণ ক্ষমতাসম্পন্ন দু'টি FAST HEAVY DUTY PRINTER এককালীন ভিত্তিতে সরবরাহের জন্য প্রকৃত সরবরাহকারীদের কাছ থেকে দরপত্র আহবান করা যাবে। বিজ্ঞপ্তিত স্পেসিফিকেশন দরপত্র সিডিউলে উল্লেখ থাকবে। দরপত্রে উল্লেখ মূল্যের ২.৫% (শতকরা আড়াই ভাগ) হারে আর্গেন্টমিনি (ফেরতযোগ্য) এবং পণ্যের নমুনা সম্বলিত ক্যাটালগসহ দরপত্র আগামী ১২ই ডিসেম্বর '৯৫ইং তারিখে বেলা ১২-৩০ ঘটিকা বা তৎপূর্বে সীলমোহরকৃত বামে কাস্টম হাউস, চট্টগ্রাম-এর যুগ্ম কমিশনার-১ এর অফিসে কক্ষ রক্ষিত টেন্ডার বাক্সে ফেলতে হবে। এ দিনই বেলা ১-০০ টায় দরপত্রদাতাদের উপস্থিতিতে যদি কেহ উপস্থিত থাকেন তা খোলা হবে।

৩রা ডিসেম্বর '৯৫ ইং থেকে ১১ই ডিসেম্বর '৯৫ ইং পর্যন্ত অফিস সময়ে ২০০/- (দুইশত) টাকা (অফেরতযোগ্য) জমা দিয়ে কাস্টম হাউস, চট্টগ্রাম-এর এস.পি.এস. (প্রশাসন) এর কাছ থেকে দরপত্রের নিয়মাবলী ও শর্তাবলী সম্বলিত সিডিউল সংগ্রহ করা যাবে।

হাসিনা বাতুল
অতিরিক্ত কমিশনার অব কাস্টমস্
পক্ষে-কমিশনার অব কাস্টমস্
কাস্টম হাউস, চট্টগ্রাম

DFP-28979-21/11
G-1782

The Chittagong Port Authority
Notice

Prohibition of importation of more than one consignment in FCL Container

It was decided in a meeting on 24.10.95 at the Ministry with the Port users and officials of Port & other Organisations/Agencies held by the Hon'ble State Minister for shipping in connection with congestion of containers at Chittagong Port and Cargo congestion at Benapole Day Port, that importation of more than one consignment in FCL container is to be prohibited and all concerned are to be intimated by a notification that containers laden with more than one consignment will not be handled as FCL with effect from 01.2.1996.

The above decision will be effective on all FCL containers arriving on and from 01.2.1996 and from that date onwards this office Order No. 55/89 dated 17.8.89 issued in this connection shall also be treated as cancelled.

Since no FCL container carrying more than one consignment will be accepted at Chittagong Port on and from 01.2.1996 in pursuance of the above-mentioned decision, all Steamer Agents/Shipping lines are advised to initiate necessary action so as to ensure that FCL container laden with more than one consignment is not accepted at the leading Ports accordingly by their respective Principals abroad.

DFP-29011-22/11
G-1789

Chairman
Chittagong Port Authority

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
PWD Division, Jhalokati

Notice Inviting Tenders
No 18/1995-96

1. Name of work : Construction of District Veterinary Hospital one at Jhalokati, SJH; Providing & installation of internal sanitary works & water supply arrangement to hospital bldg. (GF/FF) at Jhalokati.

2. Estimated cost : Tk 1,76,729/-

3. Earnest money : Tk 3535/-

4. Last date of selling : On