

Gold consumption in India soars

SINGAPORE, Nov 22: Gold demand in developing nations surged by 17 per cent from a year ago to 1,355 tonnes in the first nine months of 1995 on the back of heavy Indian consumption, the World Gold Council said in a report received here, reports AFP.

India's consumption of gold in January-September totalled an estimated 365 tonnes - 26 per cent more than in the first nine months of 1994, the council said in its latest quarterly gold demand trends report.

Gold demand in India is set to reach a record 415 tonnes this year, the report said. Third-quarter demand in India rose 30 per cent from a year ago to 124 tonnes.

The Indian rupee's devaluation against the US dollar in September, after three years of stability, affected the third-quarter price level only minimally as it came at the end of the quarter, the report said.

China's target for gold production fulfilled

BEIJING, Nov 22: By November 10 this year China's gold production had fulfilled the year's plan 50 days early, reports Xinhua.

In the first ten months the national gold production realized 96.8 per cent of the year plan, showing an increase of 12.6 per cent over the same period of last year.

At the same time, the state purchase of gold indicated an growth rate of 35.9 per cent.

French foreign affairs ministry now on Internet

The French Ministry of Foreign Affairs is now equipped with a server on world wide computer network Internet, says a press release.

Anyone owning a micro-computer equipped with a modern and subscribing to Internet can have access to this service for the price of a local telephone call by composing this address: http://www.france.diplomatie.fr.

This server offers data in French, English, Spanish and German on the following topics concerning France: - History, geography, institutions and political life, photographs of the key political figures, economy, society, education, sciences and culture;

- Foreign Affairs, defence and disarmament, development aid, European Union, humanitarian action, French language and French speaking communities, cultural, scientific and technical co-operation, bilateral relations; - Official statements on Foreign Affairs, press briefings of the Foreign Affairs spokesman, review of the French Press, cultural events, exchange rates, weather;

- Useful addresses, French firms, frequencies of French speaking radios and TV channels, organisation chart and functioning of the Foreign Affairs Ministry.



Lutfur Rahman Khan, State Minister, In-charge of the Ministry of Industries, reviewed the functioning of the joint venture projects in operation and also the progress of implementation of new joint venture industrial projects of Bangladesh Chemical Industries Corporation, at BCIC Bhaban in the city yesterday.

Lankan economic growth may decline further

COLOMBO, Nov 22: A large budget deficit fuelled by a civil war in the north and general investor unease at the rebel violence may further retard Sri Lanka's economic growth in coming months, financial analysts say, reports AFP.

The war has slowed down investor interest, people are waiting for some positive results even though the government is offering attractive incentives, a senior stock broker said.

The tiny Colombo stock exchange has fluctuated since the military launched an operation against the rebel Liberation Tigers of Tamil Eelam (LTTE) in mid-October but the bourse has lost 35 per cent of its value since January.

Exchange Rates

Table showing exchange rates for various currencies including US Dollar, GBP, DM, F Franc, C. Doll, CHF, Jap Yen, IRS, Pak Rupee, and Iranian Riyal. It includes columns for selling and buying rates and a section for indicative rates for foreign currency.

'Integrated transit system' in SAARC states suggested

NEW DELHI, Nov 22: An expert study has suggested establishment of an 'integrated transit system' (ITS) for movement of goods across the territories of all the South Asian Association for Regional Cooperation (SAARC) countries to give the much needed momentum to expansion of intra-regional trade, reports PTI.

A regional transit network with designated seaports, airports and road routes in the SAARC member countries - India, Pakistan, Bangladesh, Sri Lanka, Nepal, the Maldives and Bhutan - also needs careful consideration, the study conducted by the Institute of Economic Growth (IEG) recommended.

Efforts should be made to liberalise border trade and strengthen bilateral trade relations through separate sets of trade concessions in the general framework of preferential trading under the SAARC preferential trading arrangement (SAPTA), the study by Prof SN Raghavan of the IEG said.

A common regional transit treaty among all the SAARC countries would be necessary to expand intra-regional trade and also to result in substantial saving while transporting goods and people across countries within the region.

Chittagong Stock Exchange Transaction up

Transaction of the floor Chittagong Stock Exchange increased on Wednesday while price of index showed a negative sign.

The turnover in volume increased by 99 per cent from 940 to 1880, and value rose by 60 per cent from Tk 1.64 lakh to Tk 2.63 lakh.

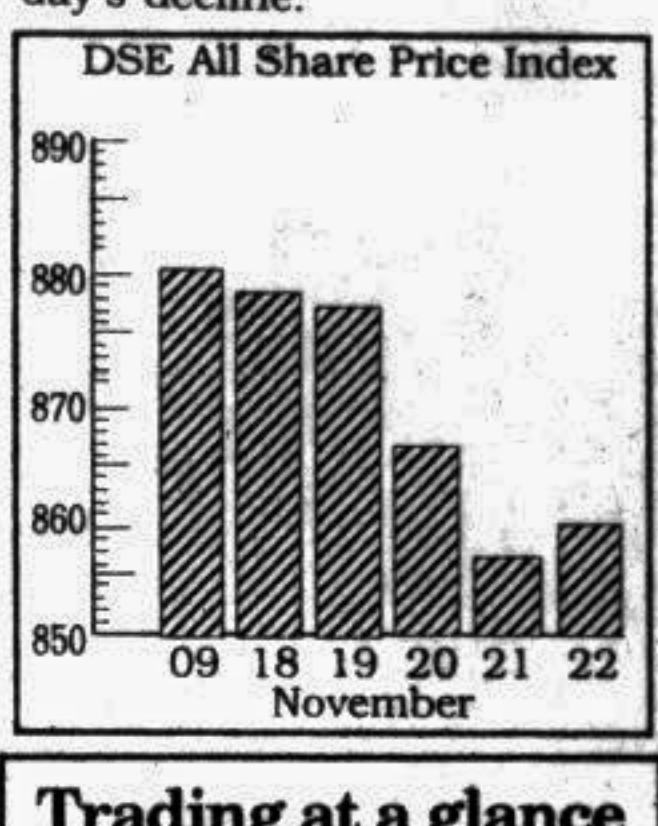
CSE at a glance

Table providing a quick overview of Chittagong Stock Exchange (CSE) performance, including Day's Change in Index, Total Turnover, and various market statistics.

Dhaka Stock Prices

At the close of trading on November 22, '95

Three-point rise in index



The index rose to 860.38 from 856.99, indicating a rise of 3.39 points. The transaction in volume rose by 36 per cent to 3.02 lakh from 2.22 lakh and the value went up by nine per cent from Tk 4.04 crore to Tk 4.43 crore.

Trading at a glance

Table listing various stock market indicators and top trading companies, including DSE All Price Index, Market Capital, and a list of companies like Baraka Bank, IDLC, and various textile and pharmaceutical firms.

DSE Shares and Debentures

Large table listing various shares and debentures available on the Dhaka Stock Exchange, including companies like BAKS, IDLC, and various financial institutions, along with their prices and market status.

Notice Inviting Tender No 33 (95-96). Sealed tenders in BD Form No. 2911 are hereby invited from Special Class-I (One) and Class-I (One) building contractors of PWD, Addl. Chief Engineer, PWD Chittagong Zone's Class-II (Two) enlisted building contractors for the undermentioned works which will be received by the undersigned as well as by the Executive Engineer, PWD Division-I/II, Ctg./Executive Engineer, PWD Division, Khagrachhari up to 12-00 Noon on the 7/12/95 & will be opened on the same day at 12-15 pm in presence of the tenderers who may like to remain present. The tender shall be in a sealed cover with of name of work superscribed on it.

Notice Inviting Tender No. 09 (1995-96). Sealed tenders in Bangladesh Form No. 2911 are hereby invited from enlisted contractor of PWD as per their eligibility and financial limit for execution of the undermentioned work and will be received by the undersigned as well as by all the Executive Engineers under PWD Circle-IV, Dhaka and Eden Bldg, PWD Division, Dhaka up to 12-00 Noon on 5.12.95 and will be opened on the same day at 12-30 PM in presence of the contractors who may like to remain present. Each tender shall be in a sealed cover with the name of work superscribed on it.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. নির্বাহী প্রকৌশলীর কার্যালয়, (সেভা) সড়ক বিভাগ, মৌলভীবাজার. দুরালাপনী ২২৪৫. দরপত্র আহবান বিজ্ঞপ্তি. ১) দরপত্র বিক্রির নং: ১২ (বাহাদুর/মিগ্রা (সেভা), সড়ক বিভাগ, মৌলভীবাজার ১১৯৫-১৬ই।

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. নির্বাহী প্রকৌশলীর কার্যালয়, (সেভা) সড়ক বিভাগ, মৌলভীবাজার. দুরালাপনী ২২৪৫. দরপত্র আহবান বিজ্ঞপ্তি. ১) দরপত্র বিক্রির নং: ১২ (বাহাদুর/মিগ্রা (সেভা), সড়ক বিভাগ, মৌলভীবাজার ১১৯৫-১৬ই।