

# The Parily Star DUSINESS



CARS THAT MAKE SENSE

# Tk 678cr irrigation project ineffective

multi-million dollar irrigation development project has been found ineffective and experts said it needs restructuring for better output.

Competent sources told UNB that the Tk 677.96 crore National Minor Irrigation Development Project (NMIDP) proved unsuitable and money laundering after evaluation of its performance ers of this soil. But a vested in last two years.

Work of the seven-year project, funded by World Bank and European Economic Community (EEC) started in 1993 instead of 1991 as it was stalled till May 1993 due to the delay of a foreign technical team in joining the project.

A joint team of the World

4-day meet on

jute begins

in Thailand

A four-day regional meet-

ing on "Jute and Kenaf Seed

Development" began at Khon

Kaen province in Thailand on

Tuesday to review the jute

and kenaf seed research,

production and supply situa-

tion in the region, reports

organised by International

Jute Organisation (IJO), Food

and Agriculture Organization

(FAO) and Khon Kaen Field

Crops Research Centre, will

also recommend follow-up

measures for further im-

BB bill auction

Eight bids for a total

amount of Taka 11.20 crore

were received at the 4th

auction of the 90-day Trea-

sury Bill held yesterday in the

Four bids were accepted.

Face value of the bids ac-

The weighted average

price of the accepted bids

was Tk 98.54 per 100 Taka.

The corresponding yield is

5.92 per cent per annum,

cepted was Tk 3.20 crore.

The meeting, jointly

UNB.

provement.

city, reports BSS.

A World Bank-funded Bank and EEC has evaluated the project twice and said the project activities would not be helpful for the development of the country's irri-

> Even the revised project undertaken after the second evaluation could not commensurate with the traditional and rich experience or minor irrigation of the farmgroup is reportedly trying to continue the project instead of diverting the money to an effective one...

> An official, who preferred anonymity, said the project was initiated to stop irrigation development activities of Bangladesh Agriculture Development Corporation (BADC) and the donors and

local vested groups wanted to siphon' the project money.

Irrigation experts, who were asked by the Ministry of Agriculture to submit a report on the progress of the project said most objectives of the project proved redun-

The project was aimed at giving consultancy service on minor irrigation, ground and surface water development, training and information dissemination, canal re-excavation, environmental monitor ing and training

Officials said the country doesn't need any consultancy service for irrigation as it produced many deep tube well experts in last 25 years through agricultural research system and BADC activities.

It is sheer wastage of foreign loan and grants as well as an insult to the country's water and irrigation experts. they said adding that this project will not make any effective headway in irrigation development as the farmers are experienced with minor irrigation since 1962.

Surface water development including canal re-excavation, one of the objectives of the project, is being done by the Local Government and Engineering Department. Moreover, there was no mention of infrastructure needed for that particular activities in the project.

Referring to another objective to collect information about the surface water by

digging observation wells, the irrigation experts said in their report that this had already been done by the Geological Survey of Bangladesh and BADC.

About another objective of repairing and selling the BADC-owned inoperative deep tubewells, they said farmers are not so rich to buy a deep tubewell and described it as 'unnecessary' technical assistance squeezing BADC activities.

For irrigation development, they suggested that medium term and long term policy for minor irrigation be adopted to use water resources properly according to a guideline prepared by local experts.



President Abdur Rahman Biswas seen inaugurating the Social Investment Bank Ltd in the city yesterday. (Story on Page 1) Star photo

Better demand marks tea

## Baghdad keen to find compromise formula on UN oil sale terms

BAGHDAD, Nov 22: Pressure is mounting on Iraq to accept United Nations terms allowing it to sell limited amounts of oil to pay for badly-needed food and Baghdad is eager to find a compromise formula, diplomats said, reports Reuter.

Facing acute food shortages and dwindling supplies of medicine, Iraq is hoping to have some of the UN terms allowing it to sell limited amounts of oil softened or removed, the diplomats said.

Iraq has repeatedly rejected the UN conditions for it to sell limited amounts of oil to pay for humanitarian needs as a violation of its sovereignty.

But diplomats say several countries, including members of the UN Security Council, are pressing Baghdad to accept the conditions.

"An interesting dialogue is taking place. Iraq is desperate to buy food and medicine and the world cannot just watch as millions of Iraqis continue suffering from sanctions," said one diplomat. Iragis are struggling under

crippling UN sanctions imposed after its August 1990 invasion of Kuwait putting the question of limited oil sales under sharper

"Starvation may not occur as long as the government has the ability to provide rations. But once that ability is not there, famine will strike, Iraq's UN Coordinator, Mohamed Zejjari, told Reuters.

Denis Bouchard, head of the Middle East Section at the French Foreign Ministry. met Deputy Prime Minister Tareq Aziz and Foreign Minister Mohammed Saeed Al-Sahaf on Monday in a bid to persuade Baghdad to agree to the UN terms on oil sales.

France, Russia and China, perceived as being more sympathetic among major powers to Iraq, have urged it to agree to the UN conditions, the diplomats said.

The Arab League was also trying to persuade Iraq to enter into direct negotiations with the UN to discuss its terms for partial oil sales, the diplomats added.

Recent events, including

insight into Iraq's military machine by two senior defectors in August, placed Iraq under greater UN scrutiny. Coupled with humanitarian needs these factors are apparently pushing Baghdad to seek a compromise solution with the UN. the diplomats

The UN Special Commission (UNSCOM) disarming Iraq under the 1991 Gulf war ceasefire said more time and effort would be needed to complete its mission in the

UN inspectors need to sift through hundreds of thousands of written pages of data, part of Iraq's startling revelations made following the defection in August to Jordan of Lieutenant-General Hussein Kamel Hassan, the mastermind behind Iraq's military and civil industries.

Senior Iraqi officials have hinted that they would agree to limited oil sales worth one billion dollars every three months if conditions they say violate Iraq's sovereignty were revised.

#### Seminar on economy Need for framing appropriate econ

policy underlined By Staff Correspondent

Speakers at a seminar un derlined the need for framing appropriate economic policy and proper implementation, and ensuring good

governance in the country. The seminar on "The current trend in the economy of Bangladesh" was organised by Bangladesh Economic Association and the Economic Department of the Chittagong University recently in the port city.

The speakers at the seminar discussed in detail a book written by eminent researchers led by Prof Rehman Sobhan titled "The experience of financial reforms: Review of development in Bangladesh 1995."

The seminar inaugurated by Vice Chancellor of the Chittagong University Prof Rafiqul Islam Chowdhury was addressed, among others, by President of BEA Prof Wahiduddin Mahmud, Prof Rehman Sobhan, BIDS Senior Fellow Dr Omar Haider Chowdhury, Dhaka University Professor Mozaffar Ahmed. Dr Kazi Shahabuddin of BIDS, Dr Mostafizur Rahman of DU. Dr Muhammad Sirajul Haq, Dr Nitai Chandra Nag and others.

Prof Washiddudin Mahmud said it was proven that economic stability was not the only prerequisite for attaining fast growth rate.

Prof Rehman Sobhan stressed the importance on an independent review of the economy of the country because it would help the government planners re-evaluate themselves.

#### Workshop on security market ends at BIBM

A three-day workshop on "Security market operations" concluded yesterday, says a press release.

The workshop was conducted by Bangladesh Institute of Bank Management (BIBM) for the senior level bank executives.

The workshop covered discussions on various segments and instruments of security market, operational procedures of primary and secondary markets, legal and financial infrastructure for security market, role of SEC for the protection of investors' interest and security market development and interlinkage between banking and security market.

Mahbubur Rahman Khan, Deputy Governor of Bangladesh Bank was the chief guest of the valedictory session and spoke on the topic of interlinkage between banking and security market. AHM Nurul Islam Choudhuri, Director General of BIBM chaired the valedictory session.

#### sale at Ctg auction a slightly better demand but were mostly easier by up to Tk 1/- except for the better liquoring types which generated keen competition and were mostly firm to occa

internal buyers operated in greater strength, market sources said, reports BSS. Fannings were mostly easier with exception of the good liquoring varieties which generated more competition at a generally im-

CHITTAGONG, Nov 22:

The weekly tea sale held

here yesterday was marked

by better demand for most

grades of teas as export and

proved levels. Poland and other out markets were active for broken grades while internal buyers and the blenders continued to lend useful support to smaller brokens and fan-

Bold and large brokens were initially easier but with the progress of sale demand improve and those were mostly firm to slightly dearer. Medium brokens met with a fair demand but generally ease by up to Tk 1/- per kg likewise, smaller brokens were also slightly easier. Popular types were in strong demand and were firm to dearer selling between Tk 51/- and Tk 52/60 per kg.

Primary fannings met with

sionally dearer. A fair weight of good liquoring popular types sold well and were generally dearer fetching between Tk 51/50 and Tk

Some 385 chests on offer met with a fair demand but generally eased fine young hyson sold at Tk 63/- young hyson sold between Tk 50/40 and Tk 50/70 and hyson between Tk 53/70 and Tk 54/40.

A total of 2,764 chests 40 bags and 570 gunny sacks on offer met with a good demand well made good liquoring red peke dust sold well at around last levels whilst the plainer varieties eased with some withdrawals. Powdery types were readily absorbed at slightly easier rates. Loose tea trade and the packeteers lent good sup-

There were 21,854 chests of teas on offer.

#### Cooperative members meet Biswas

A 35-member delegation of Potang Youth Development Cooperative Society of Barisal Sadar, yesterday called on President Abdur Rahman Biswas at Bangabhaban, reports BSS.

Talking to them, President Biswas said through hard work and cooperative efforts the youths can make themselves worthy citizens of the stage. He further said cooperative movement is an age-old programme for development of a community.

The President said the youths are the real strength of a society and any big thing can be achieved by them if pursued with honesty and sincerity. He advised the youths to engage themselves in self-employment programmes to get rid of the course of unemployment.

In a memorandum they explained the activities of the society which included training of the unemployed youths and helping the poor students for carrying out their studies.

## Notice of RHD Inviting Tender

Name of work

Tender Notice No

Estimated amount Earnest money Time allowed Eligibility contractors

> Name of office where tender documents will be available

Last date of selling of tender Name of offices where tender bids

sealed cover

will be received in

Last date & time of receiving of tender bids in

sealed cover Date & time of : receving tender bids in sealed cover

Date, time & name of offices where tend will be opened Lottery date & :

G-1765

damaged pavement (portion) by W B M method and Reconstruction of Flexible pavement at 22nd KM (part) & 29th KM (part) of Barisal-Jhalakathi-Bhandaria-Pirojpur Road under Road Division, Barisal during the year 1995-96 (Ch to 266-C/A.) Tk 8,20,114/-

Construction of Repairing the

Tk 16,402/-45 (Forty-five) days. "A" to "C" class enlisted

46 BRD of 1995-96.

contractors under general category of the Roads & Highways Department and 'D' class enlisted contractors of Barisal Road Circle, Barisal.

Office of the Executive

Engineer, RHD, Road Division, Barisal/Patuakhali/Bhola/ Pirojpur/Planning Division (P&D) Sarak Bhaban, Ramna, Dhaka/Planning & Design Division, Barisal/Sub-Divisional Engineer, RHD, Road Sub-Division, Barisal/Jhalakathi/1st Line Workshop Sub-Division, Barisal during office hours on all working days. No tender form will be sold on the opening date of tender.

Up to 5:00 PM on 20.8.1402B/4.12.95E. Additional Chief Engineer, RHD, Barisal Zone, Barisal/Superintending Engineer, RHD, Road Circle, Barisal/ Superintending Engineer, RHD, Monitoring & Evaluation (P&D) Circle, Sarak Bhaban, Ramna, Dhaka/ Executive Engineer, RHD, Road Division, Barisal/Patuakhali/ Bhola/Pirojpur.

: Up to 12:30 PM on 21.8.1402B/5.12.95E.

At 12:45 PM 21.8.1402B/5.12.95E.

11:00 26.8.1402B/10.12.95E at office of the Executive Engineer, RHD, Barisal Road Division. 27.8.1402B/11.12.95E at 11:00

Munshi Mustafizur Rahman Executive Engineer, RHD DFP-28655-19/11 Barisal Road Division



Mahbubur Rahman Khan (R), Deputy Governor, Bangladesh Bank, attended as chief guest the concluding session of the workshop on 'Security market operations' conducted by BIBM. The Director General of BIBM, A H M Nurul Islam Choudhuri (L) presided over the concluding function.

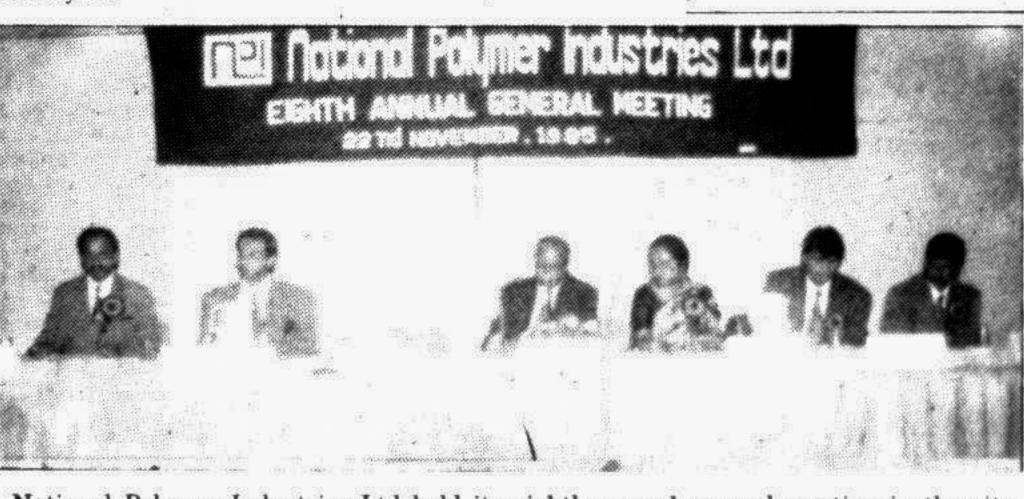
## Nat'l Polymer declares 40 pc dividend

National Polymer Industries Ltd (NPIL) declared a dividend of 40 per cent for its shareholders at its eighth annual general meeting (AGM) held at a local hotel vesterday, says a press re-

Addressing the shareholders at the AGM, SA Akhand, Managing Director, NPIL, said that this year the sales of the company was Tk 161 million, a rise of 53 per cent compared to last year. The gross profit stood at Tk 26 million, an increase of 136 per cent. The net profit this year increased to Tk 16.7 million from Tk 2.8 million of last year.

The Managing Director, who presided over the meeting, told the shareholders that the growth and the financial results of the company have been phenomenal and it reflected that the decision to diversify the product range had been a very important step for its suc-

While talking about the future of the company, the meeting was informed that the healthy growth trend of NPIL would continue and the company was expected to enhance the sales volume by about 20 per cent to Tk 200 million next year.



National Polymer Industries Ltd held its eighth annual general meeting in the city

## BCIC TENDER NOTICE

বিসিআইসি'র পণ্য শিল্পায়নে জাতীয় অর্থগতির প্রতীক

Sealed tenders are invited by the senior General Manager (Construction), Construction Division BCIC, Dhaka from the BCIC enlisted contractors of category A-3 & above for the following work: Name of work

amount Construction of boundary wall Tk (part) at southern side of BCIC 9,52,248.65 Housing Colony, Mirpur, Dhaka. Construction of boundary wall, Tk security box, gate etc from colony 6,42,125.31 gate to Zoo Road at BCIC Housing

External colour wash of different Tk Mirpur, Dhaka.

Cost of schedule Earnest money Estimated Tk 400/- (Four 2.5% of estima-(Non- ted amount. hundred) refundable) Tk 400/- (Four -dohundred) (Non-

Colony, Mirpur, Dhaka. buildings at BCIC Housing Colony, 1,77,600.00

Tk 250/- (Two -dohundred fifty) (Non-refundable)

For Sr. General Manager (Const.)

BCIC, Dhaka.

Construction Division

কাজের সময়সীমা

১-১-৯৬ইং হইতে

৩১-১২-৯৬ইং পর্যন্ত

refundable)

The tender documents may be purchased on production of valid enlistment and current renewal certificate from the Accounts Division, BCIC, 30-31, Dilkusha C/A, Dhaka up to 5-12-95 on payment as mentioned against each of the above work. Tenders will be received up to 11.00 AM on 6-12-95 at BCIC Construction Division, 30-31, Dilkusha C/A, Dhaka and will be opened just after closing. BCIC reserves the right to accept any or reject all tender without assigning any reason whatsoever. Md Atiar Rahman Addl. Chief Engineer (Civil)

BCIC 1234-18/11/95

DFP-28695-19/11

G-1763

বাংলাদেশ অভ্যন্তরীণ নৌ – পরিবহণ কর্তৃপক্ষ ১৪১-১৪৩, মতিঝিল বা/এ, ঢাকা-১০০০

### দরপত্র বিজ্ঞপ্তি

বাংলাদেশ অভ্যন্তরীণ নৌ–পরিবহণ কর্তপক্ষের প্রকৌশল বিভাগের তালিকাভুক্ত ১ম শ্রেণীর ঠিকাদারদের নিকট হইতে নিম্নে বর্ণিত কাজগুলির জন্য নির্ধারিত ফরমে দফাওয়ারী সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে। দরপত্র আগামী ৪-১২-৯৫ইং তারিখে বেলা ১২০০ ঘটিকা পর্যন্ত তত্ত্বাবধায়ক প্রকৌশলী, ঢাকা সার্কেল, বাঅনৌক, ঢাকা, নির্বাহী প্রকৌশলী, বাঅনৌক, নারায়ণগঞ্জ, নির্বাহী প্রকৌশলী, বাঅনৌক, আরিচা এবং নির্বাহী প্রকৌশলী, বাঅনৌক, সিরাজগঞ্জ এর অফিসে রক্ষিত টেভার বাক্সে দাখিল করিতে হইবে এবং ঐদিনই বেলা ১২:১৫মিঃ সময় টেন্ডারদাতাদের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) খোলা হইবে। দরপত্রের আনুষ্ণগিক কাগজপত্র প্রত্যহ অফিস চলাকালীন সময়ে উল্লেখিত অফিসসমূহ হইতে দেরপত্র খোলার দিন ব্যতিরেকে) পাওয়া যাইবে। বায়না এবং পারফরমেন্স বন্ডের টাকা ব্যাংক ডাফট/পে–অর্ডার আকারে যে কোন তফসিল ব্যাংক হইতে প্রতিটি কাজের জন্য আলাদাভাবে) দরপত্রের সহিত সংযুক্ত করিতে হইবে। প্রতি কাজের জন্য ১,৫০০/- (এক হাজার পাঁচশত) টাকা (অফেরতযোগ্য) কর্তপক্ষের হিসাব অফিস ঢাকা/নারায়ণগঞ্জ/আরিচা/সিরাজগঞ্জ এ জমা দিয়া তফসিল সংগ্রহ করিতে হইবে। কাজ সমূহের জন্য দফা্-ওয়ারী দর দাখিল করিতে হইবে এবং সর্বমোট উদ্ধৃত টাকার ২.৫০% (শতকরা দুই দশমিক পাঁচ শূন্য ভাগ) হারে বায়না এবং ৩% (শতকরা তিন ভাগ) হারে পারফরমেন্স বন্ডের টাকা যে কোন তফসিল ব্যাংক হইতে ব্যাংক দ্রাফট/পে–অর্ডার আকারে "কর্তৃপক্ষ" অনুকূলে দরপত্রের সহিত সংযুক্ত করিতে হইবে। অন্যথায় দরপত্র বাতিল বলিয়া গণ্য হইবে

কর্তৃপ	ক্ষ যে কোন দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করে।	
ক্র/নং		
21	আরিচাতে ৫টি ফেরিঘাট ও ১টি লঞ্চঘাট পুনঃ নির্মাণ, স্থ	1-

নগরবাজিতে ২টি ফেরিঘাট ও ১টি লঞ্চঘাট পুনঃ নির্মাণ, স্থানান্তর, 21 মেরামত ও সংরক্ষণ কাজ। দৌলতদিয়াতে ৩টি ফেরিঘাট ও ১টি লঞ্চঘাট পুনঃ নির্মাণ, স্থানান্তর, মেরামত ও সংরক্ষণ কাজ। সিরাজগঞ্জে ২টি ফেরিঘাট ও ১টি লঞ্চঘাট পুনঃ নির্মাণ, স্থানান্তর,

মেরামত ও সংরক্ষণ কাজ। ভ্যাপুরে ২ টি ফেরিঘাট ও ১টি লঞ্চঘাট পুনঃ নির্মাণ, স্থানান্তর, সংবক্ষণ ও মেরামত কাজ। মাওয়াতে ২টি এবং চরজানাজাতে ২টি ফেরিঘাট পুনঃ নির্মাণ, স্থানান্তর, মেরামত ও সংরক্ষণ কাজ।

আবুল কাসেম निवात- ১৫%/ ४৫ তপ্তাবধীয়ক প্ৰকৌশলী 個山中門- シャットン- ンシ/ ンン বাঅনৌক ঢাকা সার্কেল, ঢাকা