

CASH FLOW STATEMENT From Page 15 For the Period from 1st November, 1994 to 30th June, 1995.

Cash flow statement table with columns for Cash flow from Operating Activities, Cash flow from Investors Activities, Cash flow from Financing Activities, and Balance sheet items like Debtors, Creditors and Other Schedule.

SCHEDULE OF FIXED ASSETS (SCHEDULE A) table with columns for Description, Balance as at, Addition, Total as at, Depreciation, and Net Value.

ADDITIONAL REPORT UNDER PART II OF THIRD SCHEDULE OF THE COMPANIES ACT 1994

Profit & Loss Account for the Period ended June 30, 1995. Table with columns for Particulars and amounts for 30-06-95 and 30-10-94.

PART - IX DIRECTORS' PROFILE

Jamal Uddin Ahmed: Mr. Jamal Uddin Ahmed, age 42, is an Engineer passed from BUET in 1976. He is the Chairman of the Company.

Aminur Rasul: Mr. Aminur Rasul, age 43, is a science graduate. He is the Managing Director of the Company.

Md. Mashukur Rasul: Mr. Md Mashukur Rasul, age 39, is an Engineer passed from Khulna Engineering College in 1979.

Iftakhar Mohammad: Mr. Iftakhar Mohammad, age 29, passed M.Com (Finance) from Dhaka University in 1991.

OTHER DIRECTORSHIP table listing other companies and roles of the directors.

DIRECTORS' INTEREST

NUMBER OF DIRECTOR

QUALIFICATION

REMUNERATION

BORROWING POWERS

MATERIAL CONTRACT

The following are all material contract not being contract in the ordinary course of business which have been entered into by the Company:

NAME OF DIRECTORS SIGNATURE

Table listing names and signatures of directors: Jamal Uddin Ahmed, Aminur Rasul, Md. Mashukur Rasul, Iftakhar Mohammad.

PART - X THE COMPANIES ACT 1913 (ACT VII OF 1913)

A PUBLIC COMPANY LIMITED BY SHARES MEMORANDUM OF ASSOCIATION OF

CHIC TEX LIMITED

- I. The name of the company is Chic Tex Limited. II. The Registered office of the company will be situated in Bangladesh. III. The object for which the company is established are:

- 1. To set up a readymade garments factory for manufacturing male wears, female wears and children wears of various kinds, sizes and designs made of cotton yarn, nylon, polyester silk, artificial silk and other fibrous materials... 2. To set up industries for embroidering all sorts of garments materials... 3. To carry on all or any of the business of spinners weavers, hosierers, manufacturers, exporters, importer, wholesale and retail dealer in textile, fabrics in all kinds mill owners, dress makers, tailors, hatters clothing outfitters, gloves, dry cleaners, dealers in readymade garments cotton, silk and woolen goods, jumpers and knitwear buying house and leather garments, jerseys, hosiery garments parties and under garments of all sorts... 4. To act as middleman for purchase and sale of readymade garments of all types sizes and qualities including female wears, children wears etc. made of cotton yarn, nylon, polyester silk, artificial silk and any other natural/artificial mixed fibrous materials and to set up knitwear industries to manufacture all sorts of hosiery by processing yarn as raw materials cotton, silk linen wool of all kinds... 5. To carry on the business of manufacturing including knitting, dyeing, finishing and exporting, importing, selling, buying, exchanging and otherwise dealing, wholesale and retail, in men, women and childrens clothing and wearing apparel of any kind, nature and description and services uniform of every kind, nature, size and descriptions... 6. To carry on the business of manufacturing, exporting and importing of clothing readymade garments, garments and wearing apparel embroidery of all kinds and out of cotton, silk jute, wool and synthetic fabrics dyeing, printing, calendaring, finishing etc... 7. To carry on all or any business of silk weavers, silk weavers, cloth manufacturers, turners, haberdashers, millers, millers, gloves, lace makers and dealers, leathers and leathers dressers and shoe makers, dealers and materials of all kinds, ribbons, fans, corsets makers, clothers, outfitters, manufacturers, agents, exporters/importers, travelling kit manufacturers and dealers and household linen dealers and manufacturers... 8. To carry on the business of customs, dress robe and mantle makers, tent makers, tailors etc... 9. To purchase, take on lease or in exchange or otherwise acquire any movable or immovable property, patent, licences, technical know how, right or privileges which the company may think necessary or convenient for the purpose of its business to construct maintain and alter any building or works necessary or convenient for the purpose of the company... 10. To borrow or raise or procure the payment of money by mortgage or by the issue of debentures of debenture stock, perpetual, or otherwise or in such other manner as the company may think fit... 11. To draw, make, accept, endorse discount, execute and issue promissory notes bill of exchange, bills of lading, warrants, debentures and other negotiable instruments... 12. To amalgamate or enter into partnership or into any arrangements for sharing profits, unions of interest, joint-venture, reciprocal concession or co-operation with any persons or company carrying on or engaged or about to carry on or engaged in any business or transaction which this company is authorised to carry on or engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit the company... 13. To enter into any partnership or other arrangements with any person or persons or corporation engaged or interested or about to become engaged or interested in carrying on or conduct of any business or enterprise which this company is authorised to carry on or conduct or from this company would or might derive any benefit whether direct or indirect... 14. To enter into contracts, agreements or arrangements with Government or authorities or any corporation, companies or person in any part of the world and to obtain from any such Government or authorities all reports, concessions and privileges that may be deemed conducive to the company's objects or any of them... 15. To obtain any decree, law, provisional order or Act of parliament for enabling the company to carry any of its objects into effect or for effecting any modification of the company constitution or for any other purpose may seem conducive and to oppose and proceedings application which may seem calculated directly or indirectly to prejudice the company's interest... 16. To carry on the business as exporters of all kinds of commodities from abroad and to any other country of the world having commercial relations with Bangladesh... 17. To take financial assistance from any bank or other financing institutions and agencies local or foreign... 18. To acquire agencies of any persons or firms, mill, factories or companies and business as agents, concessionaires, distributors, commission agents or brokers or otherwise and to take part in the management, supervision or control of the business or operation of any other company, institution, firm or person and to act as Director, Agents, Managing Agents, Manager or other officers of any such company, institution firm or person... 19. The authorised share capital of the company is Tk. 30,00,00,000/- (Taka thirty crore) divided into 3,00,00,000 (Three crore) ordinary shares of Tk.10/- (ten) each with power to increase or reduce the capital of the company and divide the shares in the capital for the time being into several classes and to attach thereto respectively, such preferential deferred qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the company and to vary, modify or abrogate any such rights, privileges, or conditions, in such manner as may for the time being be provided by the Articles of Association of the company and permissible under the statutory provision... 20. We the several persons whose names and address are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of this company set opposite to our respective names:

Table with columns: Names, addresses and description of subscribers, Number of shares taken by each subscriber, Signature of subscribers, Name, address & description of witness.

CHIC TEX LIMITED APPLICATION FOR SHARES

Application form for shares with fields for Name of Applicant, Address, Occupation, and other details.

INSTRUCTIONS

- 1. All information must be typed or written (in full in block letters) in English or in Bengali and must NOT be abbreviated. 2. Application must be made on the Company's printed form/photocopy/type copy/hand written forms thereof. 3. Application must not be for less than 500 shares of the face value of Tk 5000/- and must be for multiple of 500 shares. Any application not meeting this criterion will not be considered for allotment purposes. 4. Remittance for the full amount of the shares must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/Cheque/Draft/Pay Order payable to one of the Bankers to Issue "A/C CHIC TEX LIMITED" and crossed "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application form has been sent. 5. In the case of joint application form, the Allotment Letter will be despatched to the person whose name appears first on this application form and where any amount is refundable in whole or in part the same will be refunded by cheque by post/courier service to the person named first on this application form in the manner prescribed in the prospectus. 6. Joint applications from more than two persons will not be accepted. In the case of joint application each party must sign the application form. 7. Application must be in full name of individuals, companies, societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied with Memorandum of Association and Article of Association. 8. An applicant can submit NOT more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, those in excess of two applications shall NOT be considered for allotment purposes. 9. No receipt will be issued for the payment made with the application but a provisional acknowledgement will be issued by the Bankers to the Issue for application lodged with them. 10. Refund will only be made through Account Payee Cheque(s) only with Bank A/C No. bank name and branch as mentioned in the application. 11. Allotment shall be made solely in accordance with the instructions of the Securities and Exchange Commission. 12. Making any false statement in the application or supply of incorrect information therein or suppressing any relevant information will make the applicant liable to reject and subject to forfeiture of application money. The said application money will be deposited in account specified by the SEC. This may be in addition to any other penalties as may be provided for by law. 13. Application which do not meet the above requirements or applications which are incomplete shall NOT be considered for allotment purposes.

BANKERS TO THE ISSUE

Table listing bank names and addresses: Investment Corporation of Bangladesh, Arab Bangladesh Bank Ltd., National Credit and Commerce Bank Ltd., IFC BANK Ltd., Agrani Bank, United Commercial Bank Ltd.

Shares are offered to the general public as follows

Table showing share offering details: 33,32,000 ordinary shares of Tk.10 each are being offered to the general public as follows: i) 55% to the applicants for 500 shares. Tk. 1,83,25,000. ii) 10% to the applicants for exceeding 500 but up to 5000 shares. Tk. 33,30,000. iii) 10% to the applicants for exceeding 5000 but up to 10000 shares. Tk. 33,30,000. iv) 10% to the applicants for exceeding 10000 but up to 50000 shares. Tk. 33,30,000. v) 15% to the applicants for over 50000 shares for financial institutions, banks, insurance and market and financial intermediary companies. Tk. 50,05,000. Total Tk. 3,33,20,000.