

India's Exclusive Economic Zone to expand

BOMBAY, Nov 12: India's Exclusive Economic Zone (EEZ) would be extended to 350 nautical miles from 200 nautical miles by the year 2004, according to the director of the National Institute of Oceanography (NIO) Goa, Dr E Desa, reports PTI.

Talking to PTI here, Dr Desa said as per the "law of sea convention 1994," NIO had started the procedures for demarcating the outer limits of EEZ, which would add about a million sq km to the country's economic zone.

NIO was involving other organisations and institutions in the country.

"The experience, along with NIO's pioneering expertise in deep sea mining in the international waters have spin-offs and we can become international consultants for any country in Asia if they have to expand their marine economic zone," Dr Desa said.

Over 100 business leaders gather in Spain
US, EU govts urged to remove barriers to transatlantic trade

SEVILLE, Spain, Nov 12: More than 100 business leaders from the European Union and the United States on Saturday appealed to their governments to step up efforts to remove barriers to transatlantic trade, reports AFP.

"The obstacles to business, caused by both excessive regulation and differences between EU and US regulatory systems must be dismantled," said a communiqué issued after a gathering here entitled "Transatlantic business dialogue."

US Commerce Secretary Ron Brown said the outcome of the two-day meeting had surpassed predictions from "the most optimistic among us, and I count myself among that number."

Brown had helped organize the encounter, along

with Sir Leon Brittan and Martin Bangemann, members of the EU's executive commission.

"We asked for a business-driven agenda and now we have it," Brown declared. Recommendations adopted here will serve as a basis for an EU-US summit in Madrid December 3 attended by US President Bill Clinton, European Commission Chairman Jacques Santer and Spanish Prime Minister Felipe Gonzalez, whose country holds the EU's rotating presidency.

Participants here called for the speedy unification of technical specifications and certification requirements as a means of stimulating commercial exchanges.

"There should be increased transparency and co-operation," they said, adding

that the European Union and the United States "should take all possible measures to liberalize trade as much as possible."

The businessmen pressed for an end to local and regional restrictions on investment, urged governments to refrain from unilateral sanctions and agreed on the importance of a global market.

Brittan said delegates wanted worldwide trade to be "substantially" liberalized.

"The exact form of this still needs to be decided but the message from business is clear," he added.

Among those taking part in the conference were senior executives from Ericsson, Alcatel Alsthom, Ford, Xerox, Bethlehem Steel, Siemens and Pechiney.

APEC meet next week
Ramos to seek food security

MANILA, Nov 12: President Fidel Ramos said yesterday he would discuss sharing arrangements on rice and corn with members of the Asia-Pacific Economic Cooperation group at next week's APEC summit to ensure food security in the region, reports Reuters.

"I will make it a point to discuss with my counterparts possible sharing agreements with regards to rice and corn supplies available in the region," Ramos said in a statement.

He said the APEC summit in Osaka, Japan next week will be a chance for countries like the Philippines which is wrestling with severe rice and corn shortages to ensure supplies.



MA Kashem, Chairman, Board of Directors of Southeast Bank, seen inaugurating the bank's Khatunganj Branch in Chittagong on Wednesday.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Narail PWD Division, Narail

Tender Notice
No 8 (Eight)/1995-96

- Name of work : Construction of 44 Nos. newly created Dist. H/Qrts in Bangladesh one at Narail (SH) Constn of Ferro cement RCC overhead tank in place of old damaged GI Tank of different bldg. at Police Line, Narail.
- Estimated cost : Tk. 1,19,849/- only
- Earnest money : Tk. 2,397/- only
- Last date of selling of tender : 20-11-95 up to office hours.
- Receiving and opening date of tender : 21-11-95 at 12:00 Noon & opening at 12:15 PM on same day.
- Time allowed for completion of work : 45 (Forty-five) days from the date of issue of work order.
- Name of office from where tender forms, schedule of items etc. can be purchased and submitted : All the Executive Engineers' Office under Jessore PWD Circle, Jessore.
- Eligibility of the contractor for purchasing tender : Valid enlisted Sanitary & Plumbing Contractors/ Firms under PWD according to their financial limit.

Dewan Md. Yamin
Executive Engineer
Narail PWD Division, Narail.
Phone No. 0481-533

Fourth Dhaka Water Supply and Sewerage Project
Invitation for Bids
Supply of Water Meters

- The Government of the People's Republic of Bangladesh has applied for a credit from the International Development Association (IDA) amounting to US \$ 76.2 million equivalent towards the cost of the proposed Fourth Dhaka Water Supply and Sewerage Project, and it is intended that part of the proceeds of this credit will be applied to eligible payments under the contract for which this invitation for Bids is issued.
- The Dhaka Water Supply and Sewerage Authority wishes to invite sealed bids from eligible bidders for the Supply of Water Meters.
- Interested eligible bidders may obtain further information from and inspect the bidding documents at the office of:
The Chairman,
Dhaka Water Supply and Sewerage Authority
WASA Bhaban, 2nd floor
98, Kazi Nazrul Islam Avenue
Dhaka-1215, Bangladesh
Telephone: (880-2) 325-181
- A complete set of bidding documents shall be purchased by interested eligible bidders on the submission of a written application and upon payment of a non-refundable fee of Tk 3,000 or US \$ 75. Bidding documents will be available to eligible bidders from November 30, 1995 to January 14, 1996.
- Bids shall be submitted in an original and a duplicate copy.
- All bids, accompanied by a security of 2% of the total bid price, must be delivered to the above office on or before 11:00 hours (local time) on January 15, 1996. The bids will be publicly opened immediately thereafter in the presence of those representatives of the bidders who choose to attend.

WASA-P-1467/95
A F M 7-uddin Ahmed
Chairman
Dhaka WASA

Rubber prices steady in KL markets

KUALA LUMPUR, Nov 12: Malaysian rubber prices, closed this week steady while tin and crude palm oil (CPO) prices finished lower in Kuala Lumpur markets, reports Xinhua.

On the local market, rubber prices climbed this week on a supply shortage as a result of bad weather this month and also rising overseas demand.

The price for December 1 ended 23 sen higher to 385 sen (about 1.54 US dollars) per kg from last Friday.

Dealers here said the rainy season which also affected Thailand, was expected to reduce production in Malaysia by 40 to 50 per cent in November.

They also said there were many inquiries from overseas.

The crude palm oil physical market ended here this week slightly lower. The November south closed five Malaysian ringgit lower to 1,445 ringgit (about 578 dollars) per ton.

Meanwhile, the Kuala Lumpur tin market (KLTM) closed the week and the tin price on the KLTM dropped 19 sen to 19.95 ringgit (about 7.98 dollars) per kg.

The market shed 30 sen on both Monday and Tuesday following a sharp fall on the London Metal Exchange (LME) and the lack of interest on the KLTM.

Southeast Bank opens 3rd branch at Khatunganj

By Staff Correspondent.

The third branch of Southeast Bank at Khatunganj in Chittagong started functioning on Wednesday last.

The branch was formally opened by M A Kashem, Chairman, Board of Directors of the bank, after a *milad mahfil*, says a press release yesterday.

The *mahfil* was attended among others by directors Azim Uddin Ahmed, Jalalur Rahman, Syed Shahed Ali, Akkur Rahman, Advisor AKM Gaffer and Managing Director Syed Anisul Huq.

New Additional MD of City Bank

Mohammad Faiz, a noted banker has been promoted from Deputy Managing Director to Additional Managing Director of The City Bank Ltd, says a press release.

Graduated from the Dhaka University in Commerce in 1966, Faiz joined erstwhile Habib Bank Limited in 1967 as Probationary Officer. Before joining the City Bank Ltd in 1983 as vice president he was Assistant General Manager of Agrani Bank.



Chittagong Stock Exchange

At the close of trading on November 12, '95
Sign of improvement

Star Report

The Chittagong Stock Exchange All Securities Price Index rose on Sunday in an improved trading, opened after a two-day gap.

The index increased by 0.40 points, reaching 427.74 from Thursday's 427.34.

The turnover in value leaped by 53 per cent from Tk 1.23 lakh to Tk 1.88 lakh and the volume rose by 14 per cent to 1260 from 1105.

The market capital rose to Tk 2115.60 from Tk 2113.42.

The number of issues traded during the day totalled nine, of which three gained, five incurred losses while share price of the remaining issue remained unchanged.

CSE at a glance

CSE All Securities Price Index	427.74
Day's Change in Index	+0.10%
Total Turnover (Value) Tk	1.88 lakh
Total Turnover (Volume)	1260
Day's Contract Numbers	23
Total Issues Traded	9
Day's Issues Gained	3
Day's Issues Declined	5
Day's Issues Unchanged	1
Total Closing Market Capital Tk	2115.60
Total No of Listed Securities	49
Total No of Companies	42
Total No of Mutual Funds	7

Day's trading performance

Company's name	Closing rate (ave)	Previous rate (ave)	Difference	No of securities traded
Rupali	252.00	262.00	10.00 (L)	20
Peoples	-	620.00	0.00	0
Green Delta	-	380.00	0.00	0
Reliance	-	375.00	0.00	0
Janata	-	212.00	0.00	0
Central	162.00	168.00	6.00 (L)	20
GM Industries	-	35.50	0.00	0
Prime Textile	300.83	300.67	.16 (G)	150
Apex Waving	169.83	171.00	1.17 (L)	150
Apex Spinning	-	354.00	0.00	0
MH Garments	-	119.00	0.00	0
Dulamia Cotton	-	126.00	0.00	0
Beximco Textile	-	136.50	0.00	0
Beximco Synthetics	-	190.00	0.00	0
Beximco Denims	151.63	152.25	0.62 (L)	200
Beximco Knitting	-	150.00	0.00	0
Padma Textile	-	390.00	0.00	0
TBL	-	125.00	0.00	0
Square Pharma	-	868.00	0.00	0
ACI Ltd	-	131.00	0.00	0
Beximco Infusion	-	495.00	0.00	0
Beximco Pharma	92.92	91.00	1.92 (G)	600
Reckitt & Colman	-	190.00	0.00	0
Apex Food	-	3565.00	0.00	0
Bengal Biscuit	-	159.75	0.00	0
Beximco Fisheries	-	172.50	0.00	0
Confidence Cement	-	341.00	0.00	0
Ctg Cement	-	785.88	0.00	0
Aziz Pipe	-	790.00	0.00	0
Quasem Drycells	-	29.80	0.00	0
Apex Tannery	-	940.00	0.00	0
Apex Footwear	586.00	598.00	12.00 (L)	10
Shine Pukur	90.00	90.00	0.00	50
National Oxygen	-	123.00	0.00	0
Padma Oil	-	187.00	0.00	0
ICB	-	130.00	0.00	0
1st ICB MF	-	2000.00	0.00	0
2nd ICB MF	-	615.00	0.00	0
3rd ICB MF	-	440.00	0.00	0
4th ICB MF	-	630.00	0.00	0
5th ICB MF	-	343.00	0.00	0
6th ICB MF	220.00	219.70	0.30 (G)	60
7th ICB MF	-	176.00	0.00	0
AB Bank	-	223.00	0.00	0
National Bank	-	135.00	0.00	0
Usmania Glass	-	773.00	0.00	0
Aramit	-	90.00	0.00	0
Beximco	-	69.80	0.00	0
BSC	-	101.00	0.00	0

Shipping Intelligence

CHITTAGONG PORT
Berth position and performance of vessels as on 12.11.95

Berth No	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving
J/1	Fu Ping	GI	Sing	Prog	27/10	14/11
J/2	Margilan	GSSP	Acab	RML	2/11	13/11
J/3	Pearl One (48)	GI/GL	yang	Cross	9/11	14/11
J/4	Kosomoiets	Rice(G)	Kaki	USTC	1/11	12/11
J/5	Karaka Java Niaga	GI	Padra	Seacom	8/11	
J/6	Al Swamruz	GI	P Kela	ASLL	6/11	16/11
J/7	Kosomolsraya	Rice(G)	Kaki	Bright	1/11	14/11
J/8	Challenger-IV	GI	Sing	Prog	1/11	14/11
J/9	Saadi (E/L)	E/L	Mong	SSL	7/11	12/11
J/10	Tae Chon	Cement	Sing	RML	R/A	18/11
J/11	Fong Shin	Cont	Sing	Bdship	6/11	13/11
J/12	Kota Berjaya	Cont	Sing	PHI (B)	6/11	13/11
J/13	Sintra	Cont	Sing	RSL(B)	10/11	14/11
MPB/1	Transport Scheide	Cont	Col	Baridith	7/11	13/11
MPB/2	Banglar Urmi	Cont	Sing	BSC	10/11	14/11
J/14	Banglar Kakoli	Repair	Mong	BSC	5/11	10/11
CCJ	Neris-P	C Chink	Sing	BSAL	5/11	8/11
GSJ	Ocean Bliss	Cement	Sing	SEB	R/A	13/11
TSP	Hae Woo No 3	Cement	Sing	Deimure	21/10	29/10
RM/4	Song San	Cement	Lonk	SES	17/10	7/11
RM/5	Lucky Star	Cement	Leot	MBL	R/A	15/11
RM/6	Zantz Oriva	Lube Oil	Jebe	EOSL	14/10	12/11
DQJ	Banglar Jyoti	C Oil	Idle	BSC	R/A	12/11
DDJ/1	Tanary Star	Idle	Para	PSAL	7/06	20/11
DDJ/2	Banglar Asha	Repair	Idle	BSC	R/A	13/11
RM/8	AJ Salma	Repair	Mong	ASLL	18/10	20/11
RM/9	Banglar Mookh	Repair	Cal	BSC	4/11	28/11

Vessels due at outer anchorage

Name of vessels	Date of arrival	L port call	Local agent	Cargo	Loading port
Kosomoiets Armeni	12/11	Mong	CT		
Pattu	12/11	Viza	AMBL	Rice(G)	
Jerusalem	12/11		BEA		
Dong Nai	12/11		OTBL	Ballast	
Murmansk	12/11	Vlad	OTBL	Ballast	
Nikolay Danilov	12/11	Vlad	OTBL	Ballast	
United Pioneer	12/11	Sing	PSLL	Cement	
Lewant	12/11	Mud	SES	Rice(P)	
Mikhail Stenko 5/11	12/11	Col	Baridith	Cont	Col
Vasily Klochkov	12/11	Sing	HSL	GHS(Ash)	
Le Ping Ling	13/11		BSC	Wheat(G) B Asha	
Vientiane	13/11	Yang	Fairmax	G(Hitumeen)	
Banglar Karon	23/11		BSC	Cont	Sing
Banglar Robi 4/11	15/11	Sing	BSC	Cont	Sing
Lady Elena	14/11	Oza	B Bay	Rice(G)	
Ascan Pioneer	13/11	Yant	RML	C Chinker	
Orange Sky					
(Roro/24)	6/11	P Kela	BEA	Vehicles	
Pacific Aris					
(Roro/24)28/10	14/11		JF	Vehi	
linke Wehr 8/11	14/11	Sing	APD(B)	Cont	Sing
Tempo	14/11		PSAL	Cement	
Emerald Island	13/11		USTC	C Chinker	
Sea Beauty	15/11	Viza	B Bay	Rice(G)	

Movement of vessels for 13.11.95

Outgoing	Incoming	Shifting
J/2	Margilan	MPB/1
J/11	Fong Shin	J/12
J/12	Kota Berjaya	J/11
MPB/1	T Scheide	GSJ
		Jin Hai Yang

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

BJMC Advertisement

Press Tender Notice

Dy. General Manager (C.C.) of Carpeting Jute Mills Ltd, Rajghat, Jessore invited sealed quotation for (1) Uniform shoe etc. for Security personnel on free delivery at Mill store basis.

Tender will be received up to 2-30 PM on 19.11.95 in the tender box kept in the BJMC (KZ) and in the Chamber of Asstt. Manager (SP) of the Mills and will be opened in public at 3-00 PM on the same day. Tender documents with full details of requirements and other terms and conditions will be available excepting opening date from the Manager (Accounts), BJMC, Adamjee Court, Motijheel, Dhaka, Dy General Manager (A&F), BJMC, KZ, Khalishpur, Khulna, General Manager (A&F), BJMC, Sattar Chamber, Agrabad, Chittagong and Manager (A&F), Carpeting Jute Mills Ltd, Rajghat, Jessore on payment of Tk 40/- per set of each group (non-refundable).

BJMC-894 Dt: 2/11/95
DFP-27578-8/11 G-1681

Office of the Executive Engineer
Tangail O&M Division, WDB, Tangail.

Notice Inviting Tender

- Notice No : 02/1995-96.
- Name of work : Right bank protective work of River Bhogai at Nalitabari in connection with Nalitabari Thana headquarter protection in Sherpur district.
- Estimated cost : (A) Group No. I = 22,61,750/- (B) Group No. II = 4,24,833/-
- Earnest Money : (A) Group No. I = 56,544/- (B) Group No. II = 10,621/-
- Token Earnest Money : (A) Group No. I = 22,618/- (B) Group No. II = 4,248/-
- Contractor eligible to submit Tender : "A", "B" and "C" class contractor of WDB of 1994-95. (According to financial limit) Group No. I = A and B Group No. 2 = C
- Date & time for receiving the Tender : 19-11-95 to 20-11-95 (during office hours) and 21-11-95 up to 12:00 hours.
- Date and time for opening the Tender : 21-11-95 at 12:30 hrs.
- Last date of purchase of the Tender : 20-11-95 (during office/banking hours).
- Place from where the Tender document will be available : (1) Manager, Sonali Bank, Main branch, Tangail. (2) Manager, Sonali Bank, Main branch, Mymensingh. (3) Manager, Sonali Bank, WAPDA Bhaban branch, Dhaka. (4) The Deputy Director/RAC, Chief Regional Accounting Centre, Mymensingh. (5) The Deputy Director/RAC, Chief Regional Accounting Centre, Dhaka. (6) Sub-Divisional Engineer, Jamalpur O&M Sub-Division, BWDB, Jamalpur.
- Cost of Tender documents : Group No. I = Tk. 750/- (Taka seven hundred fifty) only per set (non-refundable). Group No. II = Tk. 400/- (Taka four hundred) only per set (non-refundable).
- Procedure to purchase tender documents : In the form of a Bank Draft in favour of the Deputy Director/RAC Chief, WDB, Mymensingh.
- Officer by whom the Tender will be received : (1) The Executive Engineer, Tangail O&M Division, WDB, Tangail. (2) The Executive Engineer, Mymensingh O&M Division, WDB, Mymensingh. (3) The Executive Engineer, Netrakona WDB Division, Netrakona. (4) The Sub-Divisional Engineer, Jamalpur O&M Sub-Division, WDB, Jamalpur. (5) The Executive Engineer, Dhaka O&M Division-II, WDB, Dhaka. ("C" class contractor's tender only) (6) The Superintending Engineer, Dhaka O&M Circle, WDB, Dhaka. ("A" and "B" class contractor's tender only)
- Name of office from where detail information will be available : During office hours in the office of the Executive Engineer, Tangail O&M Division, WDB, Tangail.
- Name and address of the advertiser : **Md. Abul Kalam**
Executive Engineer,
Tangail O&M Division,
WDB, Tangail.

PANI-134/95-96
DFP-27430-6/11 G-1680