

Summit ends: Unified fight against global woes pledged

G-15 urges definitive solutions to debt problems of poorer nations

BUENOS AIRES, Nov 8: Fifteen developing nations pledged here Tuesday a unified fight against terrorism, drug trafficking, and other global woes and urged tough definitive solutions to debt problems of poorer nations, reports AFP.

The Group of 15 declaration capped a two-day summit of the leaders of seven Latin American, five African and three Asian countries outlining plans for economic cooperation to be achieved by 2000.

Argentine President Carlos Menem, host of the G-15's fifth summit, closed the meeting with a condemnation of the assassination of Israeli Prime Minister Yitzhak Rabin.

Speaking to reporters after the private session, Menem said the summit had

been "totally positive, not only for the countries that make up the Group of 15, but also for all developing countries for those in the southern hemisphere and even for those in the north."

These are problems not only of one zone or region, but of the world... including unemployment, poverty, terrorism, drug trafficking and money laundering, he said.

The G-15 comprises Algeria, Argentina, Brazil, Chile, Egypt, India, Indonesia, Jamaica, Malaysia, Mexico, Nigeria, Peru, Senegal, Venezuela, and Zaire.

A major point of the G-15 final statement, signed by heads of state and government calls for the search for a lasting and definitive solution for the foreign debt of the less developed and low income countries.

In the final document issued Tuesday, the G-15 summit also calls for the Group of Seven — Britain,

Canada, France, Germany, Italy, Japan and the United States — to take "urgent international action" to stabilise exchange rates and rain in volatility in capital flows that affect poorer countries.

The 15 governments affirmed that capital flows and direct foreign investment will increase toward Asia and Latin America, although they attributed this increase in part to decisions aimed at short term manipulation of financial markets.

The G-15 leaders wound up about 30 hours of meeting in Buenos Aires with the closed door session at the Argentine Presidential Palace. Argentina's Menem became the groups temporary leader succeeding Indian Prime Minister Narasimha Rao.

Dhaka to get \$30m ADB loan for agri sector

MANILA, Nov 8: The Asian Development Bank (ADB) has approved a 30 million dollar concessional loan to Bangladesh to help develop irrigation facilities and boost fish output in the country, the Manila-based bank said yesterday, reports Reuters.

The project will also reduce poverty by augmenting income through increased agricultural and fish production," the bank said in a statement.

The ability of the Pabna and the Meghna-Dhonogodia irrigation facilities to boost water efficiency will be enhanced by the loan to benefit over 300,000 people in the area.

The concessional loan has a repayment term of 40 years, including a grace period of 10 years. The annual service charge was set at 1.0 per cent. The loan will finance 60 per cent of the total project cost of 50.1 million dollars.

\$29.1m loan to Aidec

Another report adds: ADB had approved a 3.0 billion yen (29.1 million dollars) investment in Asian Infrastructure Development Co Ltd (Aidec), a multilateral investment company aimed at financing infrastructure projects in Asia.



The Chairman of National Tea Company Ltd Mohd A Harris Chowdhury presided over the 291st meeting of the company at its registered office in the city recently.

Leghari urges cabinet to combat public cynicism about privatisation

ISLAMABAD, Nov 8: Prime Minister Benazir Bhutto's government on Tuesday to combat public cynicism about Pakistan's privatisation process, reports Reuters.

"If the perception is that the country's silver is being sold at throw-away prices, and that is bad, it discredits the privatisation process," Leghari told delegates from Asia-Pacific countries at a regional conference on privatisation.

"The cynicism against the manner of privatisation has to go. The government has to ensure that this cynicism is replaced by full understanding of the manner in which state assets are being privatised," the president said in a hard-hitting speech.

Pakistan's privatisation process, launched in 1988, has survived seven governments and has raised dollar 1.3 billion Naved Qamer, Chairman of the Privatisation Commission, said.

Leghari said that while political consensus had given continuity to the privatisation process in Pakistan, there were widespread misgivings about how it had been carried out.

Leghari did not cite specific complaints against the Privatisation Commission, whose previous Chairman Saad Qadir is in jail awaiting trial on charges of financial irregularity.

PDB, Chinese corp sign Tk 10cr agreement

A Taka 10-crore agreement was signed on Monday between the Power Development Board and Messers North China International Power Economic and Corporation of China for the rehabilitation of Shikolbaha 60-MW thermal power centre in Chittagong, according to BSS.

To be financed by the Bangladesh government, the project will entail an expenditure of about 23 lakh 67 thousand 6 hundred US dollars in foreign exchange and the balance in local currency.

**Bangladesh Shilpa Rin Sangstha**  
**Rin Sangstha**  
 Head Office, Dhaka  
 Law Department

**Refixation of Date of Submission and Opening of Tender for Sale of Mortgaged Assets and Properties of M/s Southern Flour Mills Ltd, Shiromani, Khulna**

This is for information of all concerned that the notice for sale of mortgaged assets and properties of the above mentioned Company was published on 11-10-1995 in "The Daily Star" and in "Dainik Inqilab" fixing date for submission and opening of tender on the 12th November, 1995. Due to unavoidable circumstances the date is now refixed on the 19th November, 1995.

02. The time of submission and opening of tender and other terms and conditions of the sale notice will, however, remain unchanged.

Assistant General Manager  
 Phone: 252406, 252016-7

**University of Dhaka**  
**Tender Notice for Appointment of Cleaning and Forwarding Agent**

Sealed separate quotations are invited from bonafide C&F agents having offices in Chittagong, Dhaka, and Benapole with telephone for appointment of cleaning and forwarding agent/agents at Chittagong Sea Port/Benapole/Dhaka airport for clearance of imported scientific and other equipments, chemicals, books etc. on behalf of Dhaka University and to send them to the Dhaka University campus/godown/Depot for the year 1996

Tender will be received by the Director of Accounts, University of Dhaka up to 11:00 AM on 22nd November, 1995 and opened the same date at 11:30 AM in presence of tenderers (if any). Each tender should be accompanied with an earnest money of Tk 20,000/- (Twenty thousand) only in the form of Bank Draft/Pay Order in favour of Registrar, University of Dhaka (refundable). The successful tenderer/tenderers will be required to furnish security deposit amounting of Tk 30,000/- (Thirty thousand) only for each tender in the form of Bank Guarantee within ten days of communication of acceptance of tender/tenders failing which his/her earnest money will be forfeited. In addition, successful tenderer/tenderers will be required to enter into an agreement with the University at his/her own cost in a non-judicial stamp at value of Tk 50 in accordance with the specified terms and conditions of tender schedules.

The following documents must be enclosed with their tenders

- Trade licence (Up to date)
- C & F Agents licence
- Bank Solvency Certificate
- Income Tax Clearance Certificate with GIR No
- Document regarding at least 20 (Twenty) years experience as C & F agents

Tender form may be obtained on cash payment Tk 250/- (Two hundred fifty) only (Non-refundable) from the office of the Director of Accounts during office hours (Room No 215) at the University Administrative Building, Nilkhet, Dhaka.

No tender form will be sold on the date of opening of the tenders.

The University authority reserves the right to accept or reject any or/all tenders without assigning any reason and one or more than one agents may be appointed if necessary.



The officials of PDB and the Chinese corporation seen signing the agreement worth Tk 10 crore for rehabilitation of Shikolbaha 60 MW thermal power station on Monday.

**Exchange Rates**

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka Effective Date is 9th Nov '95. (Figures in Taka)

Currency	Selling			Buying		
	T & O.D.	B.C.	O.D.	T & O.D.	B.C.	O.D.
US Dollar	1 = Tk 49.9100	40.9525	40.6125	40.4550	40.1150	40.3450
GBP	1 = Tk 64.8199	64.8872	63.8267	63.5792	63.4063	63.4063
DM	1 = Tk 29.0009	29.0310	28.4834	28.3730	28.2958	28.2958
C. Franc	1 = Tk 8.4079	8.4166	8.2603	8.2283	8.2059	8.2059
F. Dollr	1 = Tk 30.2780	30.3095	29.7369	29.6215	29.5410	29.5410
IRIS	1 = Tk 36.0338	36.0712	35.3848	35.2476	35.1517	35.1517
Jap Yen	1 = Tk 0.4008	0.4013	0.3899	0.3883	0.3873	0.3873
PK Rupee	1 = Tk 1.1819	1.1908	1.1620	1.1446		
Pak Rupee	1 = Tk 1.1969	1.2059	1.1767	1.1590		
Iranian Ryal	1 = Tk 0.0235	0.0237	0.0231	0.0227		

A: T. T. (DCC) US Dollar Spot Buying Tk 40.5337

B: Usance Rate

Days	60 Days	90 Days	120 Days	180 Days
04 2577	39.9700	39.6824	39.3947	38.8193

C: US Dollar sight export bill 3 months forward purchase. To be deducted Tk 0.10 from O.D. sight export Bill buying rate.

D: US Dollar 3 months forward sale. Add cushion of Tk 0.50 with BC selling.

Chittagong Stock Exchange

At the close of trading on November 8, '95  
**Transactions fall**

Star Report

Transactions on the floor of Chittagong Stock Exchange fell on Wednesday.

Total turnover in value decreased by 74 per cent from Tk 4.96 lakh to Tk 1.28 lakh and volume declined by 75 per cent from 2700 to 680.

The total market capital ended at Tk 2115.56 cr from Tk 2118.64 cr.

Rupali Insurance was the leading gainer of the day with a rise of Tk 9.00 per share while Usmania Glass led the losers with a fall of Tk 41.00 per share.

Beximco Pharma was the volume leader of the day with its 200 shares traded.

Twelve issues were traded on the floor of CSE, of which share prices of six issues gained and remaining six declined.

**CSE at a glance**

CSE All Securities Price Index	427.74
Day's Change in Index	-0.1447%
Total Turnover (Value) Tk	.28 lakh
Total Turnover (Volume)	680
Day's Contract Numbers	19
Total Issues Traded	12
Day's Issues Gained	6
Day's Issues Declined	6
Day's Issues Unchanged	0
Total Closing Market Capital Tk	2115.56cr
Total No of Listed Securities	49
Total No of Companies	42
Total No of Mutual Funds	7

**Day's trading performance**

Company's name	Closing rate(ave)	Previous rate(ave)	Difference	No of Securities traded
Rupali	262.00	253.00	9.00 (G)	20
Peoples	620.00	620.00	0.00	0
Green Delta	380.00	380.00	0.00	0
Reliance	375.00	375.00	0.00	0
Janata	212.00	219.50	7.50 (L)	60
Central	168.00	167.00	1.00 (G)	20
GMG Industries	35.50	35.50	0.00	0
Prime Textile	300.00	300.00	6.00 (L)	100
Apex Weaving	171.00	168.50	2.50 (G)	50
Apex Spinning	354.00	354.00	0.00	0
MH Garments	113.00	119.00	0.00	0
Dulania Cotton	126.00	126.00	0.00	0
Beximco Textile	136.50	136.50	0.00	0
Beximco Synthetics	190.00	190.00	0.00	0
Beximco Denims	152.50	150.00	2.50 (G)	100
Beximco Knitting	150.00	150.00	0.00	0
Padma Textile	390.00	390.00	0.00	0
TBL	125.00	125.00	0.00	0
Square Pharma	868.00	868.00	0.00	0
ACI Ltd	133.25	133.25	0.00	0
Beximco Infusion	495.00	495.00	0.00	0
Beximco Infusion	495.00	495.00	0.00	0
Beximco Pharma	90.88	92.90	2.02 (L)	200
Reckitt & Colman	190.00	190.00	0.00	0
Apex Food	3565.00	3565.00	0.00	0
Bengal Biscuit	159.75	159.75	0.00	0
Beximco Fisheries	172.50	172.17	0.35 (G)	20
Confidence Cement	341.00	341.00	0.43 (L)	20
CTG Cement	785.88	790.00	0.00	0
Aziz Pipe	790.00	790.00	0.00	0
Quasem Drycells	25.50	29.50	0.00	0
Apex Tannery	940.00	940.00	0.00	0
Apex Footwear	596.00	598.00	0.00	0
Shine Pukur	90.00	88.91	1.09 (G)	50
National Oxygen	123.00	123.00	0.00	0
Padma Oil	187.00	187.00	0.00	0
ICB	130.00	130.00	0.00	0
1st ICB MF	2000.00	2000.00	0.00	0
2nd ICB MF	615.00	615.00	0.00	0
3rd ICB MF	440.00	440.00	0.00	0
4th ICB MF	630.00	630.00	0.00	0
5th ICB MF	343.00	343.00	0.00	0
6th ICB MF	220.00	220.21	0.21 (L)	10
7th ICB MF	176.00	176.00	0.00	0
AB Bank	223.00	223.00	0.00	0
Usmania Glass	175.00	135.00	0.00	0
Aramit	90.00	82.00	41.00(L)	20
Rupali Bank	90.00	90.00	0.00	0
Beximco	72.33	72.33	0.00	0
BSC	101.00	101.00	0.00	0

Shipping Intelligence

**Chittagong port**

Berth position and performance of vessels as on 8-11-95

Berth	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving
J/1	Blue ocean	GI	Viza	Cross	3/11	10/11
J/2	Margilan	Gesp	Atlab	Rml	2/11	10/11
J/3	Bintang Harapan	GI	Hald	Prog	31/10	9/11
J/4	Komsomolets	Rice(G)	Kaki	Uste	1/11	9/11
J/5	Fu Ping	GI	Xing	Prog	27/10	10/11
J/6	AL Swamuz	GI	P.Keia	Aall	6/11	12/11
J/7	Komsomolet	Rice(G)	Kaki	Bright	1/11	11/11
J/8	Challenger IV	GI	Sing	Prog	1/11	14/11
J/9	Hang Cheong	Cement	Sing	Litmond	27/9	8/11
J/10	Saadi	E/L	Mong	SSL	7/11	10/11
J/11	Meng Kiat	Cont	Viza	AML	28/10	8/11
J/12	Kota Berjaya	Cont	Sing	Pil(B)	6/11	11/11
J/13	Padma	Cont	Sing	RSL	4/11	10/11
MPB/1	Fong soon	Cont	Sing	Bdship	27/10	8/11
MPB/2	Meng yang	Cont	Sing	AML	25/10	10/11
J/14	Banglar Kakoli	Repair	Mong	BSC	5/11	18/11
CCJ	Nereis P	Clink	Sing	PSAL	5/11	18/11
GSJ	Tae Chon	Cement	Sing	RML	R/A	10/11
TSP	Hae Woo No.3	Cement	Sing	Delimure	21/10	13/11
RM/3	Song san	Cement	Lonk	BSS	17/10	9/11
RM/4	Strength	Cdso	Durb	ROYL	29/10	9/11
RM/5	Maru D'Alesio	Hsd/jp-1	Sing	MSP	6/11	8/11
RM/6	Zanis Griva	Lube Oil	Jebe	EOSL	14/10	9/11
DOJ	Banglar Shourabh	C Oil	HSC	R/A	8/11	
DDJ/1	Tanary Star	Idle	Para	PSAL	7/6	10/11
DDJ/2	Dae Jin	Reapir	Cal	Bdship	R/A	8/11
RM/8	Al Salma	Repair	Mong	ASLL	18/10	10/11
RM/9	Banglar Mookh	Repair	Cal	HSC	4/11	25/11
Culj	Banglar Asha	Repair	HSC	R/A	9/11	
Kafco	Havjari	Ammonia	Para	MBL	6/11	9/11

(A)

**Vessels due at outer anchorage**

Name of vessels	Date of arrival	L port	Local agent	Cargo	Loading port
Lady Elena	11/11	Viza	B.Boy	Rice(G)	
Lewant	11/11	Mad	SFS	Rice(P)	
Caraka Java					
Niaga	8/11	Seacom	GI	(C)Pral	
Komsomolets					
Armenia	10/11	MGL	CT	Ballast Repair	
Murmansk	8/11	Vlad	Othl	Ballast	
Nikolay darilov	6/11	Vlad	Othl	Ballast	
PEARL ONE					
(48) 24/10	9/11	Yang	Cross	GIL(OG)GL	Kara
Vishva Nandini					

**Vessels at Kutubdia**

Name of vessels	Cargo	L port	Local agent	Date of arrival
Kno-k Chune	C Oil	Rast	Litmond	6/11
Banglar Jyoti	C Oil	Rast	HSC	R/A

**Movement of vessels for 9-11-95**

Outgoing	Incoming	Shifting
J/3 B Harapan	MPB/1 T Schelde	
J/3 B Harapan	RM/6 Jin hai yang	
GSJ Ocean Bliss	DOJ B. Shourabh	
RM/4 Strength	J/3 Chung Borg	
RM/6 G. Griva	GSJ Lucky Seven	
DOJ B.Jyoti	J/3 C.J Niaga	
Kafco(A) Havjari		

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on November 8, '95  
**Index falls by 3 points**

Star Report

Dhaka Stock Exchange All Share Price Index suffered another fall of 3.05 points, dropping to 881.39 from 884.44 on Wednesday.

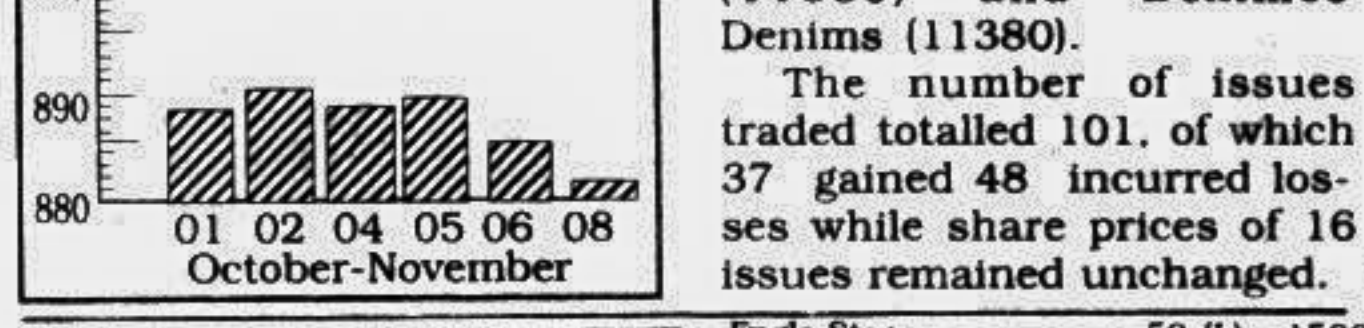
The transaction in volume decreased by 54 per cent from 428890 to 198523 and value showed a decline of 21 per cent from Tk 6.70 cr to Tk 5.31 cr.

The total market capital ended at Tk 5640.40 cr from Tk 5659.93 cr.

The leading gainer of the day was Amam Sea Food with a rise of Tk 100.00 per share while the losers were led by Bangladesh Lamps with a fall of Tk 99.71 per share.

The volume leaders of the day were: Bangladesh Tobacco (52793), Beximco Pharma (28700), Monno Ceramic (11880) and Beximco Denims (11380).

The number of issues traded totalled 101, of which 37 gained 48 incurred losses while share prices of 16 issues remained unchanged.



**Trading at a glance**

DSE all price index	881.39
Market capital Tk	5640.40 cr
Transaction in volume	198523
Transaction in value Tk	5.31 cr
Total issues traded	101
Issues gained	37
Issues incurred losses	48
Issues unchanged	16

Company's name, Change (per share), Number of shares traded

Rupali Bank	7.00 (G)	30
IDLC	34.47 (G)	560
United Leasing	1.43 (G)	400
2nd ICB Mutual Fund	11.33 (G)	