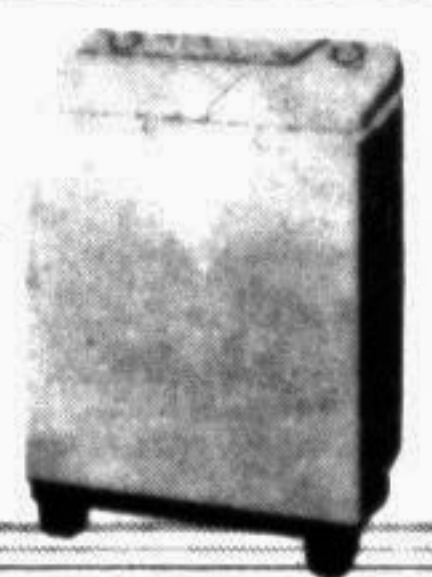



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DHAKA WEDNESDAY, NOVEMBER 1, 1995

Saifur for drastic cut in wastage of resources

Finance Minister M Saifur Rahman has made a strong appeal for a drastic cut in wastage of resources both at state and individual levels to help increase internal resources for the greater benefit of the national economy, reports BSS.

"In the context of the adverse aid climate, extravagant expenses must be stopped to help increase in internal savings which will significantly contribute to the development," he said.

The Finance Minister was addressing as the chief guest a function marking the International Thrift Day held at the BCIC auditorium here yesterday.

Jatiya Sanchay Paridapter organised the function commemorating the day in 1924 when a number of bankers met in Italy to discuss how to encourage savings among the people.

With Secretary of the Internal Resources Division (IRD) Dr Akbar Ali Khan in the chair, the function was also addressed by Joint Secretary of IRD K M Ehsanul Huq, Director of the Savings Directorate, Mohammad Abu Taher, gave the vote of thanks.

Saifur Rahman categorically blamed state-owned corporations saying that they were responsible for extravagant expenses beyond their income. "The neo-rich section of the people is also spending resources in an unbridled manner," he added.

In this respect, he referred to the government's reform measures and said the main objective of reform was to stop unnecessary wastage

Office of SCCI president starts functioning

The office of the president of SAARC Chamber of Commerce and Industry (SCCI) has started functioning in Dhaka following Bangladesh's election as the leader of the regional trade body, reports UNB.

The office has been set up at the 3rd floor of the Federation Bhaban in Motijheel Commercial Area in the capital, a press release said here yesterday.

Salman F Rahman, President of Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) was elected president of SCCI for a two-year term in its second general assembly meeting in the Maldives on October 21.

Kazi Anwar Hossain, a former senior civil servant, has joined as the Executive Director of SCCI to look after the office of the president in Dhaka.

of resources and increase savings to divert it to the employment-oriented concerns.

"Only savings will not do everything," he said calling for a judicious balance between savings and consumption to help development through more investment in the country.

Saifur Rahman said, the country now needs expansionary economy, not contradictory economy, and with this objective in view, savings must be raised at the level of 20 per cent of the GDP.

He said the country had already achieved the savings rate at 15 per cent from the level of 7.5 per cent in 1991.

"Since the economy is suffering from frequent floods and hartals, more employment oriented investment can serve it well in the greater national interest," he said adding that increased savings would be able to ensure it.

In an oblique remark to see poor presence of chiefs of various banks on the occasion, the Finance Minister said the bankers might not be interested about savings. "That is why they are not here today," he observed.

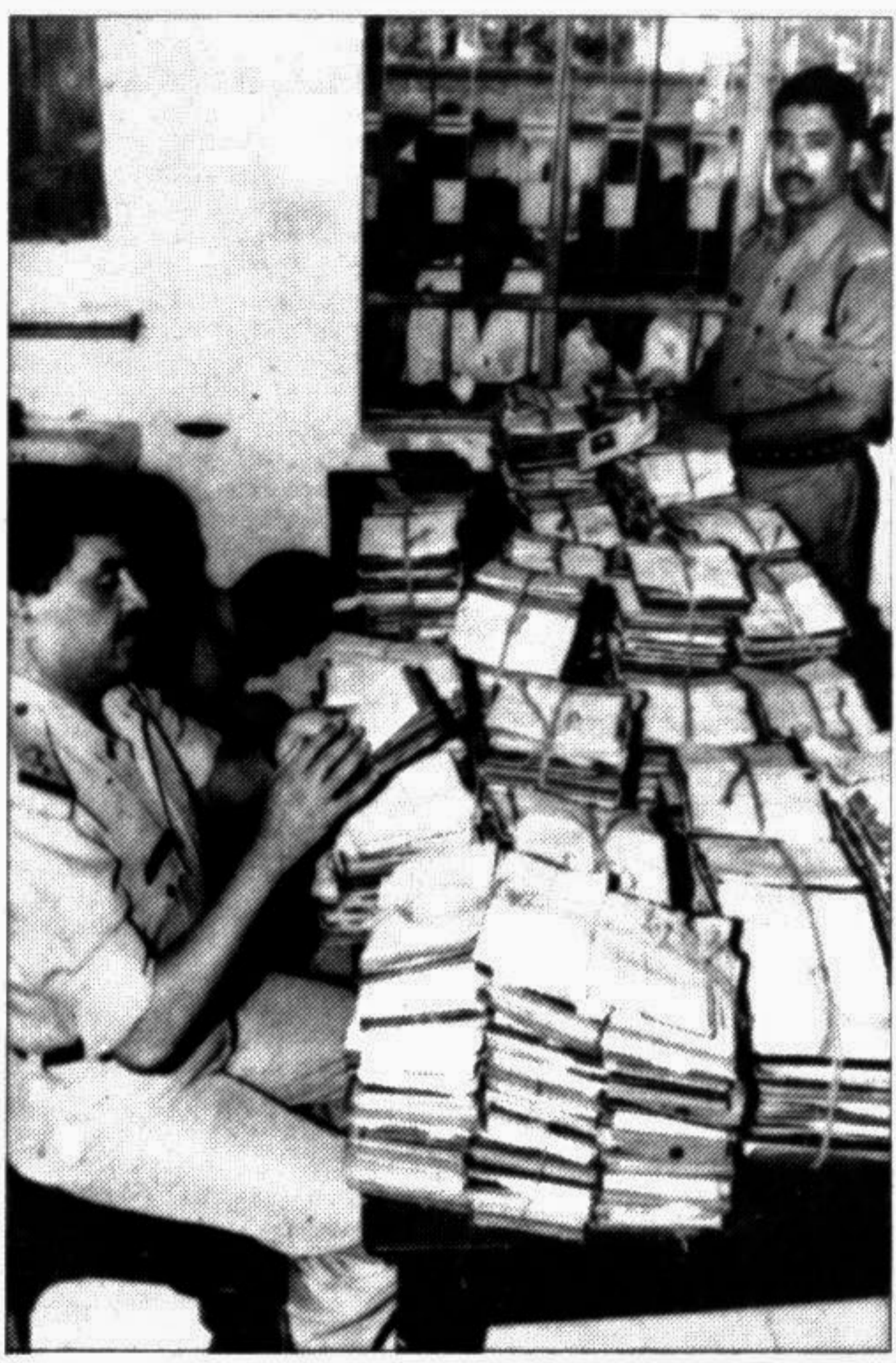
Referring to increase in savings rate from 7.5 per cent in 1991 to 15 per cent now, the Finance Minister said the development in the savings over the period was seen due to macro-stability in the national economy.

But, he said, the trend of the savings in Bangladesh was still low compared to that in India and Pakistan. "It should be raised much higher," he observed.

"We must stop extravagant expenses side by side improve efficiency in handling our resources to ensure employment," he said adding that it will help uphold the image of Bangladesh abroad.

In his presidential address, Dr Akbar Ali Khan said that the public corporations were responsible for wastage of resources by 2 per cent of the GDP.

"If we want to reduce our dependence on foreign aid, we must stop such wastage," he said.



Bangladesh Road Transport Authority (BRTA), the authority to issue Route Permit and Blue Book of new vehicles, usually takes three to six months' time for such purposes following registration. Traffic police, on the contrary, finding no Route Permit or Blue Book with the drivers of new motor vehicles (specially scooters and auto-tempos) take them seriously to task by filing cases at least twice a month. Helpless drivers are asked to contact the DC Traffic office at Santinagar in the city for collecting seized documents. Apart from payment of fines, innocent drivers face a lot of troubles to collect such documents. Picture shows huge papers lying with the DC Traffic office seized from the drivers of scooters and auto-tempos found guilty of driving vehicles without Route Permit and Blue Book, but why this harassment for no fault of their own? — Star photo by A K M Mohsin

EU, US deadlocked on WTO seat issue

LUXEMBOURG, Oct 31 The European Union and the United States remain deadlocked on the important issue of how many seats each should have on the World Trade Organisation's dispute appeals panel, diplomats said yesterday, reports Reuter.

Both sides are demanding to have two of the seven seats on the panel which will arbitrate in global trade disputes.

EU foreign ministers discussed the issue at a meeting on Monday but remained adamant that the bloc, commanding a sizeable chunk of world trade under its belt, should hold out for two seats.

Spot orders for selling 10 kg jewellery to Riyadh received

Bangladeshi jewellers, who took part in the just held Jewellery Arabia Fair '95 in Bahrain, received on the spot orders from two Saudi companies for selling 10 kilograms of jewellery, a press release of the Bangladesh Export Promotion Bureau (EPB) said here yesterday, reports BSS.

It said two Bangladeshi ornament makers — Tilotoma Jewellers and Kanak Bahar Jewellers jointly received the orders for selling jewellery to the Saudi companies.

Bangladeshi jewellers sold 1250 dollars worth of jewellery in the first two days of the four-day fair which ended on Sunday, the press release added.

The EPB said that a large number of visitors in the fair including women of Bahrain, Saudi businessmen and expatriate women from India showed keen interest in jewellery from Bangladesh.

Bangladesh Export Promotion Bureau said it arranged participation by five Bangladeshi Jewellers in the fair.

With that in mind, the ministers rebuked European Trade Commissioner Sir Leon Brittan for having struck a compromise giving each side one seat and creating a panel that is essentially anti-EU.

"The EU negotiators have been duped," French Foreign Minister Hervé De Charette told reporter.

"Having only one seat for the European Union when we represent 45 per cent of world trade against only 17 per cent for the United States is neither fair nor normal," he said.

Diplomats said EU governments were incensed at the deal Brittan struck with the United States giving the EU and the US one seat each, with Japan, Uruguay, the Philippines, New Zealand and Egypt also getting one piece.

Brittan has argued that as there is already a European, Italian Renato Ruggiero, at the head of the WTO, the EU did not have serious grounds for maintaining its bid for two appeals seats.

But diplomats said Egypt, the Philippines, New Zealand and Uruguay would tend to side with the United States in trade disputes with the EU which have not infrequently gone against the bloc in the past in any case.



New MD of IFIC Bank

Abbas Uddin Ahmed has taken over as Managing Director of IFIC Bank Limited. Prior to this, he was the senior most executive at the head office responsible to oversee the overall operation of the bank, says a press release.

Born in 1944, he graduated from Dhaka University in 1964. He started his professional career in banking with the then Habib Bank Limited (now Agrani Bank) as a trainee officer in 1966. Since joining the bank, he has successfully worked in various Managerial and Executive positions in Habib Bank and later Agrani Bank until 1982 when he joined International Finance and Investment Co. Ltd which later became International Finance Investment and Commerce Bank Limited.

Since joining IFIC Bank Limited, he has been playing a decisive role in setting up the first ever joint venture bank, Bank of Maldives Ltd, in collaboration with the Govt. of Maldives in 1982 as its founder General Manager. As Chief Executive Officer he successfully led the operation of this joint venture bank and returned to IFIC in 1986.

Jute, textile mills Owners, workers urged to solve problems

Jute Minister Hannan Shah yesterday urged the private jute and textile mills owners and workers' unions to solve their problems through discussion and boost production to meet the increasing demand of jute goods in the world market, reports UNB.

The call was made when representatives of the private jute and textile mills CBA Co-ordination Committees and the mills owners had a meeting with the Minister to discuss the problems of the two sectors.

The CBA Co-ordination Committee put forward their demands which include implementation of Wage Commission award for the workers of the private jute and textile mills and immediate reopening of the closed mills.

The owners emphasised on wage related productivity and pointed out the high price of raw jute in the current jute season.



Thai Airways International Public Company Limited is now offering daily flights to Bangkok as part of their new Winter Schedule from Sunday. Thai will be operating their MD11 aircraft fleet between Dhaka and Bangkok. Thai is also celebrating its 30th anniversary of operation out of Dhaka this month.

Rupee devalued to boost export, says Pak official

ISLAMABAD, Oct 31: A senior Pakistani official said yesterday that tumbling reserves and a yawning trade gap had forced the government to devalue the rupee at the weekend, reports Reuter.

"We could have let things slide or take immediate action, so we devalued the rupee to increase exports and dampen imports," V A Jafarey, Prime Minister Benazir Bhutto's Special Adviser of Finance, told a news conference.

He said foreign reserves had fallen to 1.3 billion US dollars from 2.7 billion US dollars in June, while imports had ballooned 21 per cent in July-September compared to the first quarter of fiscal 1994/95.

Exports had declined five per cent, leaving a trade deficit of 998 million US dollars compared to 438 million US dollars the previous year.

Jafarey said the government had been pushed into going for a shock devaluation by speculation against the rupee.

"The choice was to do it creepingly or to do it in one go. We decided to do it in one go," he said. The rupee was now at its real effective exchange rate, he added.

The government also raised fuel prices by seven per cent and imposed a 10 per cent regulatory duty on imports on Saturday.

On Monday the cabinet said imports of wheat, pulses, edible oil and fertilisers would be exempted from the import surcharge, which would stay in place for other items until June 30.

The cabinet also approved incentives to exporters of carpets and sports, surgical and leather goods similar to those already given.

Staff appraisal meeting of ASA held

"Cost effective development model of ASA is an outstanding example in NGO circle," said World Bank Representative Abid Hassan in a staff appraisal meeting for exploring WBs possibility to fund ASA in poverty alleviation programme which was held yesterday at ASA central office, says a press release.

Seminar on poverty at CIRDAP today

A national seminar on Monitoring Adjustment and Poverty in Bangladesh will be held at CIRDAP auditorium today (Wednesday), reports UNB.

State Minister for Planning Dr Abdul Mueen Khan will inaugurate the seminar as chief guest at 10 am, said a press release.

বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষ
২২২, নিউ ইন্টারন্যাশনাল রোড, ঢাকা-১০০০

দরপত্র

বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষের জন্য নিম্নবর্ণিত গুণাবলী সমৃদ্ধ ফটোকপি মেশিন ক্রয়ের নিমিত্তে প্রকৃত প্রযুক্তিকারী/সরবরাহকারী প্রতিষ্ঠানের নিকট হইতে সীলমোহরকৃত দরপত্র আহ্বান করা যাইতেছেঃ-

- ১) ক্যান্ডি অব অরিয়েন্টঃ জাপান/ইউকে/ইউএসএ/জার্মানী
- ২) গ্রাটিনঃ ফিল্ড
- ৩) ওয়ার্ম আপ টাইমঃ ৩৫ সেকেন্ড
- ৪) কপি শিফটঃ প্রতি মিনিটে ৩০ কপি এবং তদুর্ধ্ব
- ৫) রিডাকশন/এনলার্জমেন্টঃ জুম ৫০% হইতে ২০০%
- ৬) পেপার ক্যাপাসিটিঃ ২৫০ শীটের ক্যাসেট টে এবং ৫০ শীটের ম্যানুয়াল টে
- ৭) কালার টোনার ইউনিটসঃ লাল, নীল, সবুজ, বাদামী
- ৮) পাওয়ার সাপ্লাইঃ ২২০-ভোল্ট, ৫০ এইচ জেড

দরপত্র আগামী ১৮-১১-৯৫ইং তারিখ দুপুর ১২-০০ টার মধ্যে সচিব, বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষ, ২২২, নিউ ইন্টারন্যাশনাল রোড, ঢাকা-এর কক্ষে রক্ষিত বাস্তবে ফেলিতে হইবে। একই দিনে দুপুর ১২-১৫ মিনিটে দরপত্রাদা/সরবরাহকারীদের উপস্থিতিতে যদি কেহ উপস্থিত থাকেন দরপত্র খোলা হইবে। দরপত্রের সহিত উদ্ধৃত মূল্যের ২.৫ হারে (ফেরতযোগ্য) আর্নেস্ট মানি তফসিলী ব্যাংক হইতে বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষের অনুকূলে পে-অর্ডার/ব্যাংক ডাফট দাখিল করিতে হইবে। দরপত্র সিডিউল ১৬-১১-৯৫ইং তারিখ পর্যন্ত অফিস চলাকালীন সময়ে ৫০.০০ (পঞ্চাশ) টাকা (অফেন্ডযোগ্য) মূল্যে বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষের হিসাব শাখা হইতে জমা করা যাইবে। কর্তৃপক্ষ কোন প্রকার কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র গ্রহণ অথবা যে কোন/সকল দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।

সচিব
DFP-26263-26/10
G-1605

বাংলাদেশ রপ্তানী প্রক্রিয়াকরণ এলাকা কর্তৃপক্ষ

Chief of South East Asia and the Pacific Division of the IMF John Hicklin (extreme right) along with the representatives of the World Bank and Asian Development Bank held a discussion meeting with the members of the Board of Directors and functionaries of the Dhaka Chamber of Commerce and Industry (DCCI) at the DCCI office on Monday. They exchanged views and ideas on matters of economic reforms. DCCI President R Maksud Khan (2nd R) and Director Ali Hossain (2nd L) are also seen in the picture.

Office of the Executive Engineer
Satkhira O&M Division-1
BWDB, Satkhira

Memo No. 1T-4/3024(50) Dated : 21.10.95

Notice Inviting Tender

No. 03/1995-96

Sealed Tenders in Type-1: LCB-1 Tender Documents for execution of the works detailed below under Satkhira O&M Division-1, BWDB, Satkhira in 1995-96 financial year are hereby invited from "C" & "D" Class BWDB Contractors having valid Registration during 1994-95. Tenders will be received on 18.11.95, 19.11.95 and up to 12:00 Noon on 20.11.95 and will be opened in presence of Contractors (who wish to be present) at 12:30 PM on 20.11.95 by the undersigned and by other officers designated to receive tenders in their respective offices.

Tender documents on payment of requisite fees will be available in Sonali Bank, KDA New Market Branch, Khulna/Goalchamat Branch, Faridpur/9-WAPDA Branch, Motijheel C/A, Dhaka-1000 during office/banking hours uptill 19.11.95. Tender documents will not be sold on the opening date of the tender. Detail design, drawing, specification etc. of works may be seen in the office of the undersigned during office hours uptill 19.11.95 and terms and conditions of the tender/contract may be read/examined as given in details in the tender documents.

Group No.	Name of work	Estimated cost (Tk.)	Tender security money (Tk.)	Time allowed (days)	Cost of tender documents (Tk.)	Eligibility of enlisted contractors to submit tender
1/3	Construction of Box type RCC Bridge in Polder No. 5, P.S.: Shyamnagar, Dist: Satkhira under Third Fisheries Project (under IDA Credit No. 2146-BD) during the year 1995-96.					
	FC-1	3,05,312/-	7633/-	60	400/-	"D" Class
2/3	-do- -do- F-3	3,90,313/-	9758/-	70	400/-	"D" Class
3/3	-do- -do- F-1	3,86,378/-	9660/-	70	400/-	"D" Class
4/3	-do- -do- F-2	3,86,378/-	9660/-	70	400/-	"D" Class
5/3	-do- -do- FE-1	2,38,669/-	5967/-	50	400/-	"D" Class
6/3	Construction of RCC Box Culvert in Polder No. 5, P.S.: Shyamnagar, Dist: Satkhira under Third Fisheries Project (under IDA Credit No. 2146-BD) during the year 1995-96.					
	FC-2	3,05,312/-	7633/-	60	400/-	"D" Class
7/3	Improvement of Peripheral embankment in Polder No. 5, P.S.: Shyamnagar, Dist: Satkhira under Third Fisheries Project (under IDA Credit No. 2146-BD) during the year 1995-96.					
	Km 6.000-6.600=0.600 Km	2,33,928/-	5889/-	50	400/-	"D" Class
8/3	-do- -do- Km 6.637-7.927=0.700 Km	3,31,631/-	8291/-	65	400/-	"D" Class
9/3	-do- -do- Km 10.254-11.114=0.860 Km	4,03,874/-	10097/-	70	400/-	"D" Class
10/3	-do- -do- Km 12.410-12.810=0.400 Km	2,42,080/-	6052/-	50	400/-	"D" Class
11/3	-do- -do- Km 12.810-13.205=0.395 Km	2,42,698/-	6068/-	50	400/-	"D" Class
12/3	-do- -do- Km 14.600-15.100=0.500 Km	1,79,938/-	4499/-	45	400/-	"D" Class
13/3	-do- -do- Km 15.100-15.600=0.500 Km	2,24,042/-	5602/-	50	400/-	"D" Class
14/3	-do- -do- Km 17.600-18.100=0.500 Km	2,41,315/-	6033/-	50	400/-	"D" Class
15/3	O&M of Civil works during execution (Repairing of embankment including const. of single row bamboo spur) in Polder No. 5, P.S.: Shyamnagar, Dist: Satkhira under Third Fisheries Project (under IDA Credit No. 2146-BD) during 1995-96.					
	Km 1.014-1.800=0.786 Km	4,71,156/-	11779/-	70	400/-	"D" Class
16/3	-do- -do- Km 7.637-7.927=0.290 Km	1,76,813/-	4421/-	40	400	"D" Class
17/3	-do- -do- Km 10.752-11.062=0.310 Km	1,94,841/-	4872/-	45	400/-	"D" Class
18/3	-do- -do- Km 11.922-12.410=0.488 Km	2,93,821/-	7346/-	45	400/-	"D" Class
19/3	-do- -do- Km 15.600-17.600=2.000 Km	11,19,208/-	27981/-	80	750/-	"C" Class

PANI-115/95-96
DFP-26565-29/10
G-1606

Executive Engineer
Satkhira O&M Division-1
BWDB, Satkhira.