

Decision to keep Internet in state sector

Rare row over Indian policy to privatise global information highway

NEW DELHI, Oct 22: India's decision to keep Internet in the state sector has sparked a rare row in the government over its general policy to privatise the global information highway, according to AFP.

The government's National Informatics Centre (NIC) is in a cyberspace war with the state-run Videsh Sanchar Nigam Ltd (VSNL), the international telecommunication carrier.

But the government seems determined not to give in.

On Saturday, NIC Director General N. Seshagiri clashed with senior VSNL officials at a meeting here organised the Internet.

The Indian government's telecommunication policy announced two years ago allows private sector participation in basic services and value-added services like cellular telephones and radio paging.

But Internet services has not been included in the policy and the government holds absolute control over it.

Seshagiri, a long-serving bureaucrat, demanded early "suitable amendments" in the Policy, warning that it

would otherwise result in a vicious monopoly. He wanted a level-playing ground for the private sector.

"The concept of a public telecommunication carrier should be made obsolete," he said.

Seshagiri's demand drew an angry response from the VSNL.

"Who are these people to say that the government is doing wrong?" asked Brijendra Singhal, the VSNL Chairman. "They should first learn to stand on their own feet."

"Why are they not waking up to ground realities?" he asked. "How many countries have dismantled their monopolies in the telecommunication sector?"

Singhal drew support from B.N Jain, a telecommunication expert at the prestigious Indian Institute of Technology here.

Jain said the five computer networks in India were not sufficient for easy access to Internet.

Of the five, the Educational and Research Network (ERNET) caters mainly to research institutions and universities.

The National Informatics Network (NICNET) is for government organisations, and the Software Technology Park Network (STPNET) for trade related activities. Another network is with the government's department of telecommunications.

The fifth is VSNL, which has four major nodes in New Delhi, Bombay, Calcutta and Madras.

Internet was commercially launched in India by VSNL in four cities on August 15 and has a meagre subscriber base of 2,000 people.

The individual subscriber fees is an annual 468 dollars subject to maximum of 250 hours a year.

"We have a long way to go before tapping the Internet," Jain said.

Seshagiri did not agree. He warned that VSNL's

monopoly over Internet "will result in a situation where a company could control all frontiers of interaction which will be more powerful than the government."

"The time has come to decide on the future," he said. "If the government does not decide now on easy accessibility of Internet, then Internet will sweep across India without controls."

Singhal, however, asserted that VSNL was equipped to provide a full range of Internet service, and promised to bring down its cost.

He called for a common network by integrating the five existing ones so that it could be linked easily to Internet.

Internet's global users is estimated at 20 million spread across 71 nations.

Chittagong Stock Exchange

At the close of trading on October 22, '95

Index up by 18 points

Star Report

The Chittagong Stock Exchange All Securities Price Index rose sharply in an improved trading on Sunday.

The index jumped to 425.82 from Saturday's 408.00, posting a rise of 17.82 points.

Total market capital increased to Tk 9939434680.00 from 8551988380.00.

The turnover in volume rose by 26.00 per cent and turnover in value showed an increase of 50.00 per cent.

A total of 1115 shares worth Tk 316405.00 changed hands as against 745 shares valued at Tk 251924.45.

The number of issues traded rose to 11 from seven, and all of them gained.

CSE at a glance

CSE All Securities Price Index	425.82
Day's change in index	+14.3676%
Total turnover (value) Tk	316405.00
Total turnover (volume)	1115
Number of contract	38
Total issues traded	11
Issues gained	11
Issues declined	0
Issues unchanged	0
Total market capital Tk	9939434680.00
No of listed securities	30
No of companies	23
No of mutual funds	7

Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 22.10.95						
Berth	Name of vessels	Cargo	L.port	Local agent	Date of arrival	Leaving
No				call agent		
J/1	Vientiane	GI	Yang	Farmax	13/9	23/10
J/2	EU Fonia (Roro/24)	Vehi	Sing	JF	17/10	22/10
J/4	Mulpha Sibit	Cement	Sing	PSAL	27/9	27/10
J/5	Technomat					
J/6	Pioneer	Cement	Sing	SES	R/A	26/10
J/7	Boris Lavrenyov	Rice (P)	Bomb	GEL	10/10	25/10
J/8	Rattana Naree	MOP	Ilyc	Litmond	30/9	28/10
J/9	Siba	R-seed	Stet	MSA	2/10	24/10
J/10	Progress					
J/11	Excellence	Fert	Sing	CTPL	14/10	28/10
J/12	Pattu	Rice (G)	Kalk	AMBL	3/10	22/10
J/13	Padma	Cont	Sing	RSL	11/10	25/10
J/14	Kota Berjaya	Cont	Sing	PIL (B)	11/10	25/10
J/15	Fong Shin	Cont	Sing	BDship	9/10	24/10
MPB/1	Banglar Moni	Cont	Sing	BSC	10/10	23/10
MPB/2	Lanka Mahapola	Cont	S.Lan	Baridhi	9/10	23/10
MPB/3	A. Goncharov	Cont		Litmond	R/A	23/10
CCJ	Tae Chon	Cement	Sing	RML	8/10	24/10
GSJ	Alan Sejahtera	Wheat (G)	Roue	OWSL	16/10	24/10
RM/3	Azon	C.Soda	P.Kela	Rainbow	15/10	22/10
RM/4	Gemstar-1	Cement	Adab	RML	18/10	23/10
RM/5	Larissa	HFSO	ASSA	EOSL	17/10	24/10
RM/6	Hang Cheong	Cement	Sing	Litmond	27/9	25/10
DOJ	Banglar Jyoti	C.Oil		BSC	R/A	21/10
DDJ/1	Tanary Star	Idle	Para	FSAL	7/6	30/10
DDJ/2	Maximo Gomez	Cement	Lans	Delmare	4/9	—
RM/8	Banglar Asha	Repair		BSC	R/A	24/10
RM/9	Ocean Rover	Repair	Viza	Fairmax	10/9	25/10
CUP/LJ	Al Salma	Repair	Mong	ASLL	18/10	30/10

Vessels due at outer anchorage:

Name of vessels	Date of arrival	L port	Local agent	Cargo	Loading port
Mecca-1	24/10	Jedd	BSC	Passenger	—
Ourus	25/10	Mong	Lams	—	—
Tegga	22/10	MGL	ANCL	—	—
Wild Cosmos	22/10	—	Simni	Scraping	—
Yannit	22/10	Cal	MSA	Wheat (P)	—
Blue Shark	23/10	—	Prog	GI	—
Kaushin (Roro/24)	1/10/24	yang	BEA	Vehicles	—
Banglar Kakoli	23/10	Male	BSC	GI (Cont)	—
Lewant	24/10	MAD	SES	Rice (G)	—
Feng Qing	24/10	S.Hai	BDship	GI	C.Ports
Vishva Nandini (48)	20/10	—	SSL	GI	—
Harvest	25/10	Mad	SES	Rice (G)	—
State of Manipur (E/L) 15/10	30/10	—	SSL	E/L	UK Cont.
Gregory Kovalchuk	29/10	—	BEA	GI	—
Banglar Urmil	25/10	Sing	BSC	Cont	Sing
Meng Yang	25/10	Sing	AML	Cont	Sing
Green Island	26/10	Para	Karma	GI (Lash)	—
Banglar Robi	26/10	Sing	BSC	Cont	Sing
Blue Ocean	26/10	Viza	Cross/GI	(S. Billets)	—
Nac	26/10	—	UMTL	Scraping	—
Meng Kiat	26/10	Viza	AML	Cont	Sing
Caraka Jawa Niaga	26/10	—	Seacom	GI (Copro)	—
Handy Viking	26/10	—	Rainbow	M.Seeds	—
Pearl One	27/10	Yang	Cross	GL	Karachi
Fong Soon	27/10	Sing	BDship	Cont	Sing
Banglar Mookh	27/10	Cal	BSC	—	—
Gios	28/10	Kalk	Cross	Rice (G)	—
Gios	28/10	Kalk	Cross	Rice (G)	—
Saadi (E/L) 4/10	28/10	Mong	SSL	E/L	B.Abbas
Jin Hai Yang	31/10	—	BDship	Cement	—
Morning Bright (Roro/24)	21/10	2/11	Yako	—	Vehicles
J.An	8.11	—	BEA	GI	—

Tanker due:

Name of vessels	Date of arrival	L port	Local agent	Cargo	Shipping agent
Pacific Hunter	24/10	Sing	MSPL	HSD	—
Vincita	26/10	—	TSL	CSO	—
Wawasan Setia	27/10	Sing	MSPL	SKO/MS	—

Vessels at Kutubdia

Name of vessels	Cargo	L port	Local agent	Date of arrival
Aspiros	C.Oil	—	BSC	16/10
Banglar Shurabh	C.Oil	—	BSC	R/A
Legiory Polsket	Wheat (G)	P.Car	Ancient	21/10
Minoan Sea	Wheat (G)	Mong	Lams	R/A (21/10)
Aman Abadi	—	Sing	B.Day	1/10
Coral Reef Explorer	—	Sing	B.Day	2/10
Orient Explorer	—	Sing	B.Day	6/10

Vessels at outer anchorage:

Ready on:

Sintra	Cont	Sing	Pil (B)	12/10
Fong Yun	Cont	Sing	BDship	13/10
Maj Saf	Cont	Sing	BDship	14/10
Mikhael Stenko	Cont	Col	Baridhi	15/10
Irtai	Cont	Sing	RSL	16/10
Meng Lee	Cont	Sing	AML	16/10
Hafez	GI	B.Abb	MSA	17/10
Imke Wehr	Cont	Sing	APL (B)	17/10
Vishva Prafulla (48)	GI	Mad	SSL	18/10
Kofa Bintang	Cont	Sing	Pil (B)	20/10
Consistence	Cont	Sing	RSL	20/10
Ocean Voyager	UREA	Mong	ANCL	21/10
J.Yamburenko	Cont	—	Litmond	R/A (27/3)

Vessels not ready:

Oceana Bliss	Cement	Long	SES	3/10
Song San	Cement	Lonk	SES	17/10
Hae Woo No 3	Cement	Sing	Delmure	21/10
Zaris Griva	Lube Oil	Kxzi	EQSL	13/10

Vessels awaiting instruction:

Banglar Baari	—	—	BSC	R/A (19/9)
Banglar Sampad	—	—	BSC <th>R/A (18/10)</th>	R/A (18/10)
Dae Jin (Cont) 7/10	—	—	BDship <th>R/A (7/10)</th>	R/A (7/10)
Tug Britoil 16	—	—	Chand <th>Karma</th>	Karma

Movement of vessels for 23.10.95

Outgoing	Incoming	Shifting
J/1 Vietian	J/1 Blue Shark	to DDJ/1
MPB/1 B. Moni	J/2 B. Kakoli	J/2
MPB/2 L.Mahapola	DOJ B. Jyoti	to Kharak to MPB/3
CCJ Tae Chon	MPB/1 Sintra	—
Tsp M Gomez	MPB/2 Fong Yun	—
RM/4 Gemstar	—	—
RM/5 Larissa	—	—
DOJ B. Shourabhi	—	—

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on October 22, '95

15-point rise in index

Star Report

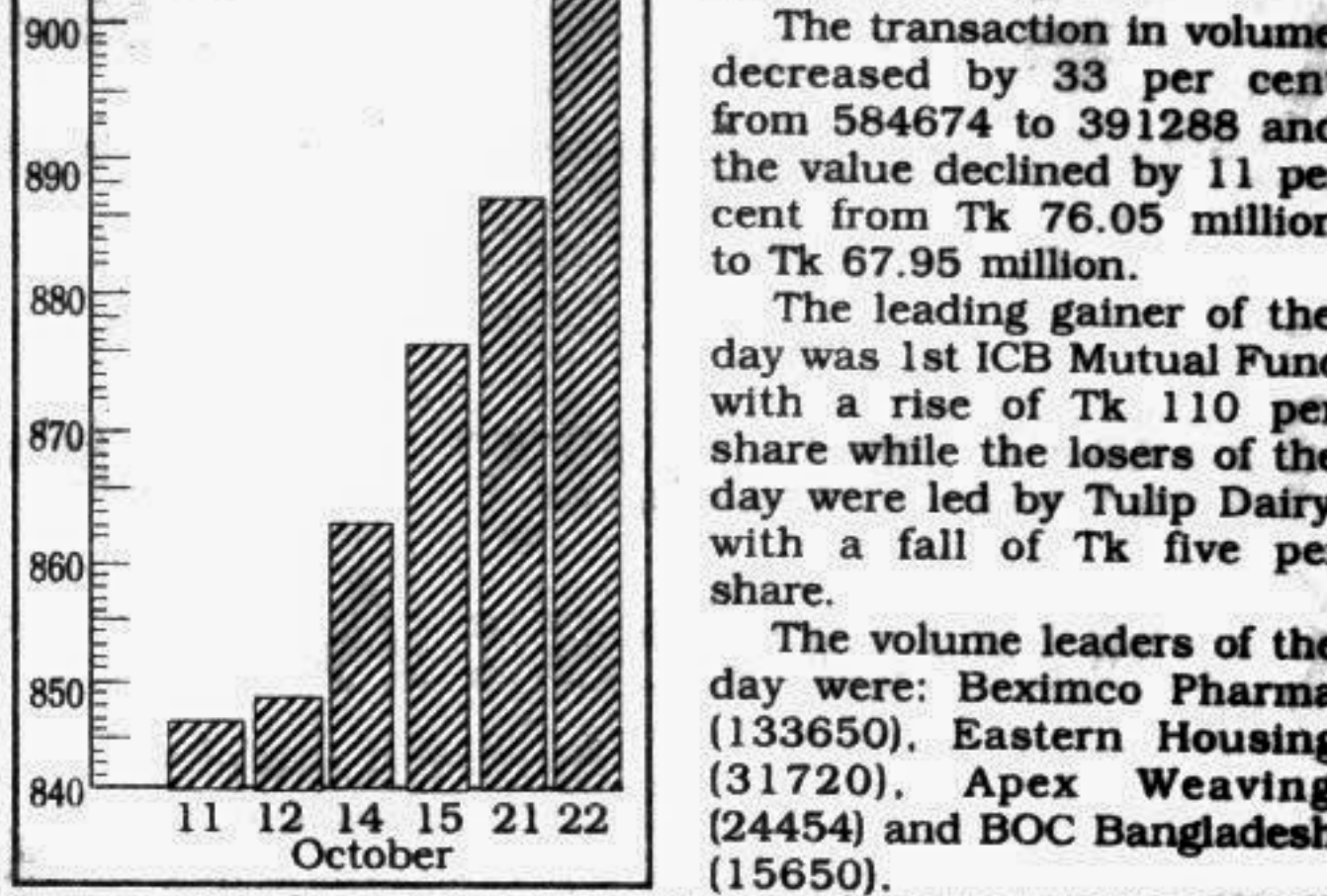
Dhaka Stock Exchange All Share Price Index continued

The index went up to 902.21 from 886.89, indicating a rise of 15.34 points. The market capital summed up to Tk 56.22 billion from Tk 55.26 billion.

The transaction in volume decreased by 33 per cent from 584674 to 391288 and the value declined by 11 per cent from Tk 76.05 million to Tk 67.95 million.

The leading gainer of the day was 1st ICB Mutual Fund with a rise of Tk 110 per share while the losers of the day were led by Tulip Dairy with a fall of Tk five per share.

The volume leaders of the day were: Beximco Pharma (133650), Eastern Housing (31720), Apex Weaving (24454) and BOC Bangladesh (15650).



Trading at a glance

DSE All Share Index	902.22
Market capital Tk	56220417454.65
Transaction in volume	391288
Transaction in value Tk	67953703.00
Total issues traded	98
Issues gained	70
Issues declined	10
Issues unchanged	10

Company's name

Company's name	Change (per share)	Number of shares	Value Tk
National Bank Ltd	1.00 (L)	100	100
Al Baraka Bank	0.00	3	0
1st ICB Mutual Fund	110.00 (G)	5	550
2nd ICB Mutual Fund	50.00 (G)	5	250
3rd ICB Mutual Fund	30.00 (G)	5	150
4th ICB Mutual Fund	35.33 (G)	150	5300
5th ICB Mutual Fund	30.00 (G)	50	1500
6th ICB Mutual Fund	1.14 (G)	2470	2815.8
7th ICB Mutual Fund	16.27 (G)	3430	5600.1
Afab Automobiles	19.90 (G)	265	5255.5
Aziz Pipes	18.29 (G)	310	5609.9
Bengal Carbide	22.73 (G)	775	17555.2
Bangladesh Lamps	13.43 (G)	226	3015.2
Eastern Cables	5.94 (G)	1285	7620.1
Karim Pipe	42.12 (G)	1642	6915.3
Atlas Bangladesh	10.94 (G)	3310	3635.1
Bangladesh Autocars	95.00 (L)	590	5505.0
Quasem Dryells	85.00 (G)	3200	27200.0
Howlader PVC	2.00 (G)	100	200.0
B Thai Aluminium	14.90 (G)	360	5322.0
Alpha Tobacco	0.00	100	0
Apex Foods	100.02 (G)	355	35507.0
Bengal Food	4.89 (G)	840	4009.2
B Leaf Tobacco	0.00	50	0
Tobacco Company	78.00 (G)	210	16380.0
Dhaka Vegetable	1.52 (G)	250	380.0
Zest Tobacco	0.00 (G)	150	0
Rupon Oil	0.00	500	0
Tulip Dairy	5.00 (L)	20	100.0
Chittagong Vegetable	0.00	180	0
Beximco Fisheries	2.56 (G)	400	1024.0
Bengal Biscuits	48.00 (G)	1080	51840.0
Modern Dyeing	1.00 (L)	205	205.0
BOC Bangladesh	7.14 (G)	15650	111741.0
Padma Oil	11.00 (G)	558	6138.0
National Oxygen	14.42 (G)	70	1009.4
Shine Pukur	53.00 (G)	7950	420615.0
Ashraf Textile	1.87 (G)	5900	10963.0
Sahar Textile	1.00 (L)	220	220.0
Modern Dyeing	1.00 (L)	205	205.0
Eagle Star	0.04 (G)	1050	42.0
Dulamin Cotton	0.00	70	0

DSE Shares and Debentures

Company	PV/ML (Taka)	Closing Rate (Taka)	Delta Millers	100/20	112.68
AB Bank	100/5	218.75	Mithun Corp	100/20	121.04
Al Baraka Bank	1000/1	1100.00	Modern Dyeing	100/5	65.00
City Bank	100/5	235.00	Padma Textile	100/20	410.00
Eastern Bank	100/20	100.00	Quasem Silk	10/100	7.30