VOL. V NO. 258 REGD. NO. DA 781

Standard Chartered

Moneylink

Inside Today

Article

Rural-Urban Linkage: Basis of **Economic Growth**

Column: Window on Asia by Shahed Latif

Page 4

Focus

System Management for Dhaka City; Old Soldiers Never Retire; Revenge of the Germs Page 5

International

Lankan troops to capitalise gains to capture Jaffna

Gunmen kill 4 MQM activists in Karachi police custody Page 8

Business

Saifur urges US businessmen to take advantage of investment climate

Reduction of poverty threatened by cuts in money for WB Pages 6, 7

DSE MARKET

837.81 (+ 0.48%) Market capital Tk Transactions in volume 275354.50 43.13 million

CSE MARKET

385.43 (+ 1.52%) Market capital Tk 8079036970 billion Transactions in value Tk 392512.30 million

NEWS BRIEFS

One hurt in blast while making bomb

PABNA, Oct 10: A local BNP worker was injured while he was making hand-bomb at his residence in Satiani area of the town this morning, police said. The victim identified as Hatem Ali, 25, son of Azgar Ali, was admitted to Sadar Hospital with serious injuries in his left hand. Later, he. however, fled from the hospi-'tal to avoid arrest, reports

Customs officials demonstrate in Ctg

From Staff Correspondent CHITTAGONG, Oct 10: Around 400 officers and employees of the Chittagong Customs House demonstrated in front of their office vester day demanding withdrawal of the cases filed by the Anticorruption department against 13 customs officials. Later they held a rally chaired by the convenor of the custom house officers and employees coordination council Nasir Uddin.

CU admission date extended

CHITTAGONG, Oct 10: The last date for admission into courses for the session 1992-93 of the University of

Management Bureau will hold a seminar on the theme of the day today, reports BSS.

Mubarak, Assad begin talks

DAMASCUS, Oct 10: Egyptian President Hosni Mubarak began talks today with Syrian President Hafez Al-Assad during a surprise visit to discuss US officials in Washington to try to push stalled Syrian Israeli peace talks forward. reports Reuter.

A number of accords to be signed with Iran today

Bangladesh and Iran will hold official talks this morning to explore new areas of cooperation particularly in economic fields, reports

SQUASH

WATER

Prime Minister Begum Khaleda Zia will lead the Bangladesh side at the talks at the International Conference Centre (ICC).

Hashemi Rafsanjani, who flew in Dhaka yesterday afternoon on a four-day visit, will head

The talks will cover the entire gamut of bilateral rela-

tions as well as regional and international issues of common concern.

The two leaders are expected to review the steady development of bilateral relations in various fields, including trade, political, economic Iranian President Akbar and cultural cooperation since 1974 when the two countries established diplomatic relations.

They will also review the progress of bilateral relations under the Joint Commission

Matters relating to more

President Rafsanjani's visit is likely to be featured by

Memoranda of Understanding (MOUs) and agreements between the two fraternal countries on fostering co-

The accords are likely to

Bangladesh and Iran last

night called for increasing

allround bilateral cooperation

and consolidation of historic

ties based on centuries' old

cultural values shared be-

tween the two fraternal

The visiting President of

the Islamic Republic of Iran

Akbar Hashemi Rafsanjani

and President Abdur Rahman

Biswas also stressed that co-

operation among the develo-

ping countries, particularly

Islamic countries, became all

the more necessary in the

banquet at Bangabhaban

President and Begum Biswas

hosted in honour of Presi-

dent and Madame Rafsanjani,

on the first day of their four-

Prime Minister Begum

day state visit to Bangladesh.

Khaleda Zia, Cabinet minis-

ter, Supreme Court Judges,

Iranian Foreign Minister Dr

Ali Akbar Velayeti, Minister

for Rural Development and

Reconstruction Gholam Reza

Ferouzesh, Minister for

See Page 12 Col 4

They were speaking at a

prevailing global context.

countries, reports BSS.

Bangladesh, Iran and Turkmenistan will sign an agreement on transit trade.

JAMADI-UL-AWAL 15, 1416 HIJRI

The two leaders will ex-

Bosnia-Herzegovina as Bangladesh and Iran want a peaceful solution to the problem that will ensure territorial integrity and independence of the Muslim republic in former Yugoslavia.

Iran has already endorsed the Bangladesh Prime Minister's proposal for an emergency OIC summit on the

Bosnian issue. They will also take up Kashmir problem, situation See Page 12 Col'5

"Bangladesh: A new horizon

for investors" held in Wa-

Speaking on the occasion, Finance Minister M Saifur Rahman said "the stage is now set for investment in Bangladesh. The host of structural adjustment reforms and stabilisation pro-

BCL leader shot

From Staff Correspondent CHITTAGONG, Oct 10: A BCL leader was shot dead last

Police recovered the body of Abul Monsur, 27, from near a pond at West Horondip union under Boalkhali

BCL leader of Boalkhali unit,

killed by some unidentified miscreants while party sources blamed the activists of a rival political party for the

Meanwhile, some vehicles were damaged by agitated supporters of BCL at Kanungopara road under Boalkhali, witnesses said. A tense situation prevailed in the

Special police contingents were deployed there to prevent any outbreak of violence.

DHAKA WEDNESDAY, OCTOBER 11, 1995

his country's delegation.

set up in 1989.

jobs for Bangladeshis in Iran are likely to come up for discussion at the official talks. About 10,000 Bangladeshi doctors, engineers, skilled and semi-skilled workers are now employed in Iran.

signing of a number of

Banquet in honour of Rafsanjani at Bangabhaban

Dhaka, Tehran to increase

cooperation in all fields

operation in different fields.

be initialled on setting up an oil refinery in Bangladesh, shipping lines, air services, agriculture, culture, checking drug trafficking, curbing terrorism, environment, avoidance of double taxation, and protection and promotion of investment and trade.

Minister for External

Economic Relations of the Central Asian Republic, Baayramoich, will arrive in Dhaka today to initial the planned tripartite agreement which will facilitate Bangladesh to export goods to Central Asia.

change views extensively on the evolving situation in

Ctg bourse takes off with Tk 4 cr

By Nurul Alam

turnover

CHITTAGONG, Oct 10: Chittagong Stock Exchange. the second bourse of the country took off today with a "strong" floor trading amid much enthusiasm of its members, brothers, buyers and sellers of shares and elite of the city.

The much expected floor trading started with 30 of the 33 listed companies participating in the cry-out operation system in a rented office at Kaspia Plaza in Agrabad commercial area of the port city. The total turnover was Tk 3.92,512 in value with 1,085 shares changing hands.

The packed trading floor was opened at 10am by Amir Khosru Mahmud Chowdhury, MP. President of CSE, who, in a brief speech heartily welcomed all present on the occasion.

Today's floor trading continued from 10 am to 1:30

After the first round of floor trading, the CSE President, briefing newsmen said that the platform and operations of the CSE would always

the first week of next month. The date for the formal inauguration was set for October 16 but was deferred due to

the hartal programme of the

be kept transparent. "Our aim

is to ensure a transparent

the CSE would be formally

inaugurated by Prime Minis-

ter Begum Khaleda Zia by the

end of this month or during

Chowdhury informed that

opposition political parties. The CSE got its declaration on February 12 this year and was incorporated on April 1 heralding a new era in the economic activities in the port city. Paid up capital in the CSE is Tk 2096 million and market capitalisation

is Tk 7.957.

The CSE president said the cry-out system would be replaced by screen-based trading from July, 1996 in the second phase. In the 3rd phase, scriptless central depository system would be introduced while in the fourth phase, satellite linkage would be established for global

See Page 12 Col 8

Opposition on text of letter

PM must accept idea of caretaker govt

Opposition leaders yester- Chowdhury, however, said the njani will further consolidate | day said they would welcome a envisaged letter might be anletter from the Prime Minister if she concedes to the concept of neutral caretaker government, reports UNB.

When contacted, Awami League presidium member Amir Hossain Amu said Awami League and other opposition parties were waging a movement to realise the demand for a neutral non-party caretaker government to oversee the next parliamentary elec-

"We hope that the Prime Minister will write a letter to the Opposition by accepting the concept of neutral nonparty caretaker government. If she does so, it will demonstrate her political will to resolve the crisis." Amu told

Quoting AL President Sheikh Hasina's remarks that she would reply to the Prime Minister's proposed letter, Amu said Sheikh Hasina's comment made it clear that the opposition would respond positively if the PM takes a positive initiative.

Jativa Party acting Chairman Mizanur Rahman

other stunt on the govern ment side to create 'smokescreen' and divert people's current movement.

Chowdhury urged the government to 'read the wallwrit ings' and come forward with a specific proposal to resolve the persisting political problem, otherwise the govern ment would be held responsi-See Page 12 Col 8

15th BCS exams: 783 appointed

The government has given appointment to 783 persons at the beginners' level of 16 service cadres as per recommendations of Public Service Commission on the basis of 15th BCS examination, reports BSS.

One hundred and eighteen persons were recruited in Administration, 15 in Foreign Affairs, 28 taxation, 15 in Audit and Accounts, 50 in Information, 69 in Police, 29 in Agriculture, 32 in Economic, six in Cooperatives, 16 See Page 12 Col 8

caretaker government. of the ruling BNP Abdul Mannan Bhuiyan recently appealed to the opposition parties to withdraw the hartal on "humanitarian ground". Mannan told reporters on Saturday that the hartal

World Chess

Kasparov retains title

NEW YORK, Oct 10: Gari Kasparov retained his world

Association contest must score 10.5 points, but match rules state that in the event of a 10-10 tie. Kasparov would keep his title. It is Kasparov's fifth suc-

cessful defence of the title he won in 1985.

The 18th game, scheduled for Tuesday, will decide the division of the 1.35 million dollars prize fund, which was reduced from 1.5 million dollars. Match spokesman

See Page 12 Col 7

Iran agrees to mediate water sharing issue

Prime Minister Begum Khaleda Zia receiving Iranian President Akbar Hashemi

Rafsanjani on his arrival at the Zia International Airport yesterday.

ing issue, reports UNB. Visiting Iranian President Akbar Hashemi Rafsanjani told Prime Minister Begum Khaleda Zia that "If necessary. Iran is ready to deal this issue through its good offices with India."

The Iranian President also suggested that Bangladesh could be benefitted through the application of international rules and regulation on common rivers

Earlier Begum Zia sought Iran's cooperation in solving the issue when President Rafsanjani wanted to know the cause of severe floods in Bangladesh and also enquired about the Ganges water sharing problem.

Iran has a good relation ship with India and can per suade Delhi to resolve the issue, she said as she called on him at the State Guest House Karatoa yesterday evening.

of water from upstream

Iranian President that onrush

Begum Zia apprised the

Bangladesh because of meagre flow of water. But this year, there is excess of water." Begum Zia said, adding both flood and drought are causing serious damage to crops in the country."

Ctg chamber signs 3 accords with Iranian chamber

CHITTAGONG, Oct 10: The entrepreneurs of Iran and the port city of Chittagong today signed three accords for joint ventures in LP gas, cement klinker and

bitumen, reports UNB. Officials said three Memoranda of Understanding (MOU) were signed by the Iranian Chamber of Commerce and Industry and Chitta gong Chamber of Commerce and Industry for joint-venture investment here

been no agreement on water. The Prime Minister said her government had been pursuing the neighbours to resolve the issue of sharing water of the international

- PID photo

"As it is an international river. Bangladesh has every right to get the just share of Ganges water," she said and regretted that there had been no positive response from the other side.

Both Rafsanjani and Begum Zia described the existing Dhaka-Tehran relations as excellent. Begum Zia said the visit of Iranian head of state would further strengthen the ties between the two nations.

The Iranian President. flashing smiles on lips, told the Prime Minister that his country had repeatedly invited her to visit it. "But you couldn't make time due to See Page 12 Col 7

- AFP/UNB photo

Two presidents exchange views

Biswas yesterday said the historic visit of Iranian President Akbar Hashemi Rafsathe already existing close and friendly relations between the two brotherly countries,

The two presidents had a courtesy meeting shortly after the ceremonial reception accorded to President and Madame Rassanjani at Bangabhaban. President Rafsanjani said

the two fraternal countries. He maintained that negotiations and official talks would lead to greater cooperation and understanding for

Biswas described the visit of the Iranian President as a reflection of the deep fraternal relations between the two

her friendship with Iran which is bound by common ties of Islamic faith and values and eultural heritage, he

Hasina blames poor planning for recurrent floods

DINAJPUR, Oct 10: Awami government, reports UNB.

ment has no right to stay in power any longer. This government have plundered all the money of the relief fund," she told a public meeting at the Fulbari College ground.

the country because of its unplanned" construction of embankments and roads. She suggested dredging of river beds and draining of

On the second day of her See Page 12 Col 7

, President Abdur Rahman

reports UNB.

this visit will further deepen the cordial relations between

mutual benefit of the peoples of Bangladesh and Iran.

Islamic countries. Bangladesh highly values

"Great Persian poets like Ferdousi, Hafez, Sheikh See Page 12 Col 7

League president Sheikh Hasina today called the BNP government "relief thief" and asked it to resign immediately after handing over power to a neutral caretaker "The relief thief govern-

Hasina said the government is responsible for the

Major rivers fall further Diarrhoeal diseases

By Staff Correspondent

Atleast 12 people died of diarrhoea and 2,335 were attacked with the disease vesterday in the 14 flood-hit northern districts, according to official figures. Four persons drowned in

flood water in Gaibandha dis-The overall flood situation

in the affected districts improved further yesterday as water levels of major rivers continued to fall. Flood Information Centre said. But repeated devastating flood in our correspondent reported from Sirajganj that the situation deteriorated there with inundation of more areas as Korotoa, Ishamoti and Fuljori, all tributaries of the Jamuna swelled.

> The Brahmaputra and the Ganges continued to fall at all

attack thousands

points while rivers in the Meghna basin marked rise at some points and fall at others. All rivers in the south

Muhuri recorded fall.

eastern hill basin except the

According to Disaster Management and Flood Control centre here so far 2,062 tonnes of wheat and 8,600 tonnes of rice have been sanctioned for the flood his districts. Besides, Tk 33.50 lakh was sanctioned as gratuitous relief and Tk 20,000 as house building

grants.

Meanwhile, Health Minister Kamal Ibne Yusuf in an emergency meeting at his office yesterday renewed health-care facilities in the affected areas to combat diar-

See Page 12 Col 1

12 PAGES: PRICE TAKA 5.00 5.4pc growth this fiscal

likely: WB Bangladesh has achieved remarkable macro-economic progress in recent years and the annual growth rate is expected to remain healthy at about 5.4 per cent in 1995-96 compared to five per cent during the previous fiscal, a new World Bank (WB) report

says, reports BSS. The report was presented at a World Bank sponsored country seminar titled

(See also Page 6).

shington on Monday. grammes have created an ex-See Page 12 Col 1

dead in Ctg

night at Boalkhali thana area. police said.

this morning. Monsur was identified as a police and party sources said. Police said Monsur was

murder.

Opposition parties differ on withdrawal of 96-hr hartal

By Nurul Kabir

Leaders of the major opposition parties yesterday expressed differing views on withdrawal of the countrywide four-day hartal from 16 this month, called by them earlier.

Awami League (AL) General Secretary Zillur Rahman said his party has no plan to consider the government appeal to withdraw the hartal. while leaders of the Jativa Party (JP) and the Jamaat-e-Islami hinted that they were reviewing the programme in view of the devastating flood in the northern areas of the

country. The AL, the JP and the Jamaat called the hartal to realise their demand for dissolution of Parliament and holding of the next general election under a non-party

Acting Secretary General would affect transportation of

See Page 12 Col 4

chess title Monday when he held on to draw the 17th game of his championship series with Viswanathan Anand, raising the score to 10-7 in his favour, reports The winner of the 20game Professional Chess

caused flood havoc in the masters degree (final year Bangladesh this year. She said 13 out of 16 dis-See Page 12 Col 3 Chittagong with late fee of Tk 100 has been extended till October 28 from October 16. a university press release said here today, reports BSS. IDNDR Day today The International Decade for Natural Disaster Reduction (IDNDR) Day will be observed today in the country as elsewhere in the world. The theme of the day this year is Women and Children-Key to Prevention" the Disaster

A car lies underneath the debris of a shopping centre in the port city of Mauzanillo, in the state of Colima, Mexico, Monday. An earthquake measuring 7.5 on the open-ended Richter scale hit the states of Colima and Jalisco on the western coast of Mexico, leaving some 60 people dead and more than 100 injured

Middle East peace efforts. Mubarak's trip followed talks between Syrian Foreign Affairs Minister Faroug Al-Shara and

Iran has agreed to mediate tricts of the country's north-Referring to the Ganges the Dhaka-Delhi water shar- ern part were severely afwater-sharing issue. Begum fected by the late-autumn Zia said there had been some flood that kept millions of short-term agreements with people in distress. the neighbours on the flow of "Last year, there was a sewater of the Ganges, but in vere drought in northern last several years, there had