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The Daily Star BUSINESS

HYUNDAI
CARS THAT MAKE SENSE

DHAKA FRIDAY, OCTOBER 6, 1995

BRIEFS

Airbus seeks India not to buy Boeing 777
NEW DELHI, Oct 5: Airbus Industrie of France has asked India to resist American pressure to buy the Boeing 777 aircraft to expand the fleet of its international carrier, Air-India, a newspaper reported Thursday. "European Union nations will not be as naive as to take an external pressure on the commercial aircraft deal lying down," said Jean Pierson, chief executive officer of Airbus Industrie while talking to reporters in New Delhi on Wednesday, reports AP.

Riyadh seeks fund for 5-year plan
ABU DHABI, Oct 5: Saudi Arabia, the world's leading oil power, has stepped up a drive to attract foreign investment needed to ensure the success of its most radical five-year development plan which it approved this year. The kingdom has invited scores of businessmen and experts to an international conference in Dubai to discuss business opportunities arising from new policies to encourage the private sector and diversify its oil-dependent economy. More than 40 companies, including 13 key Saudi firms, will attend the October 23-24 conference, which will focus on what organisers of the seminar say are the vast investment opportunities that will be created by the 1995-1999 plan, reports AFP.

Japan's electronics imports still soar
TOKYO, Oct 5: Japan's imports colour television sets and videocassette recorders (VCRs) continued to soar in August, with VCR imports more than tripling, an industry group said yesterday. The Electronics Industries Association of Japan said VCR imports jumped 267.5 per cent from a year earlier to 257,000 units, while colour television imports rose 53.4 per cent to 616,000 units, reports AFP.

Reebok to market footwear in India
NEW DELHI, Oct 5: US footwear manufacturer Reebok International Ltd, announced plans yesterday to market about 65 models of sports shoes in India as well as sports apparel and accessories. "The coming years should see a wide-ranging impact of Reebok's presence throughout the country," said Vice President Brendan Dillstone. Reebok has entered into a joint venture to market its footwear and sports gear in India, reports AFP.

ROK posts world's highest export growth
SEOUL, Oct 5: South Korea posted the world's highest export growth rate this year, followed by Mexico and Spain, the state-run Korea Trade Promotion Corp (KOTRA) said yesterday. A KOTRA survey of 54 largest exporting countries showed that South Korea recorded 33.4 per cent export growth in the six months to June, followed by Mexico with 32.8 per cent and Spain with 30.9 per cent, reports AFP.

Workshop on electronics goods Quality improvement a must to enter global market

By Staff Correspondent

Bangladeshi manufacturers of electronics goods should emphasise innovation of new and attractive designs to enter the world electronics market, suggested a Japanese electronics expert here yesterday.

"Unless you bring the standard of your products up to the international level you would not be able to exploit the booming electronics market," said Hiroshi Ishimura at a workshop on "Printed Circuit Board Mounting Technique at the Export Promotion Bureau (EPB).

Ishimura, who came to Dhaka on a week-long visit to evaluate the electronics industry in Bangladesh, observed that the standard of the country's electronics products is still very low compared with that of the developed world.

He also stressed the need for proper training of the workers related to this sector.

During his stay in Dhaka Ishimura visited five leading electronics industries and observed the working situation there to evaluate the quality of products.

Highlighting the importance of designs in electronics goods Ishimura mentioned that the manufacturers in developed countries spend about 75 per cent of their production cost on new designs to make them more attractive.

Presided over by Akmal Hossain, Director General of the EPB, the workshop was also addressed by Katsumi Hara, representative of Japan External Trade Organisation (JETRO), Dhaka office.

Hara pointed out that since the Japanese market has been liberalised, Bangladeshi entrepreneurs should also aim at exporting goods to the Asian giant.



R Maksud Khan (2nd-R), President, Dhaka Chamber of Commerce & Industry, speaking at a press conference at a local hotel yesterday to focus on the outcome of the DCCI trade and investment delegation to the EU countries and economic situation towards invigorating investment in Bangladesh. Also seen are (from left) Vice President of the DCCI Syed Toufique Ali, Senior Vice President Hossain Akhter and former Senior Vice President Masudur Rahman.



New KOTRA mission chief

Young Ho Kim has joined Korea Trade Center, Dhaka (KOTRA), as the new Resident Representative on September 29. He replaced Gil Won Chung who left Dhaka last month after the completion of his tenure, says a press release.

Kim's prior overseas assignment was in Nagoya, Japan.

Kim is determined to pursue the new objective of KOTRA - promoting investment in the overseas market, the release added.

Although Korea already has a significant presence in both the Export Processing Zone of the country still he would do his best to convince the prospective Korean investors to invest their money in Bangladesh where payback period is only about three years.

He also had a mind to introduce new and developed Korean products to this market for the benefit of the consumers.

Tea market continues to strengthen in Ctg

CHITTAGONG, Oct 5: In the second consecutive week, the tea sale was held here on Wednesday witnessing another stronger market with all teas advancing further in value, reports UNB.

Market sources said, export buyers for Poland, India and other out markets continued to lend useful support while internal buyers were more active this week particularly for the better liquering types which was sold at remunerative levels.

CTC: Bold and large broken continued to be dearer by Tk two to three following more competition from buyers for Poland and other out markets. Medium and smaller broken were also a dearer market advancing by Tk two to three particularly the smaller broken which attracted stronger competition from the internal buyers.

During the week, there was again strong market for all Fannings at higher levels advancing by Tk two to three per kg. The better liquering types advanced further often sold by Tk three and more.

On the other hand, popular types attracted more competition and were sold between Tk 56 and Tk 60.60.

Green Tea: 350 chests on offer once again met with a good demand. FYH sold at Tk 76 while YH between Tk 60 and Tk 62 and HYSNC between Tk 65.50 and Tk 65.70.

DUST: A total of 1,501 chests and 420 gunny sacks on offer met with a good demand at firm to dearer rates. Well made good liquering types met with more competition and often sold at Tk one to Tk two above last.

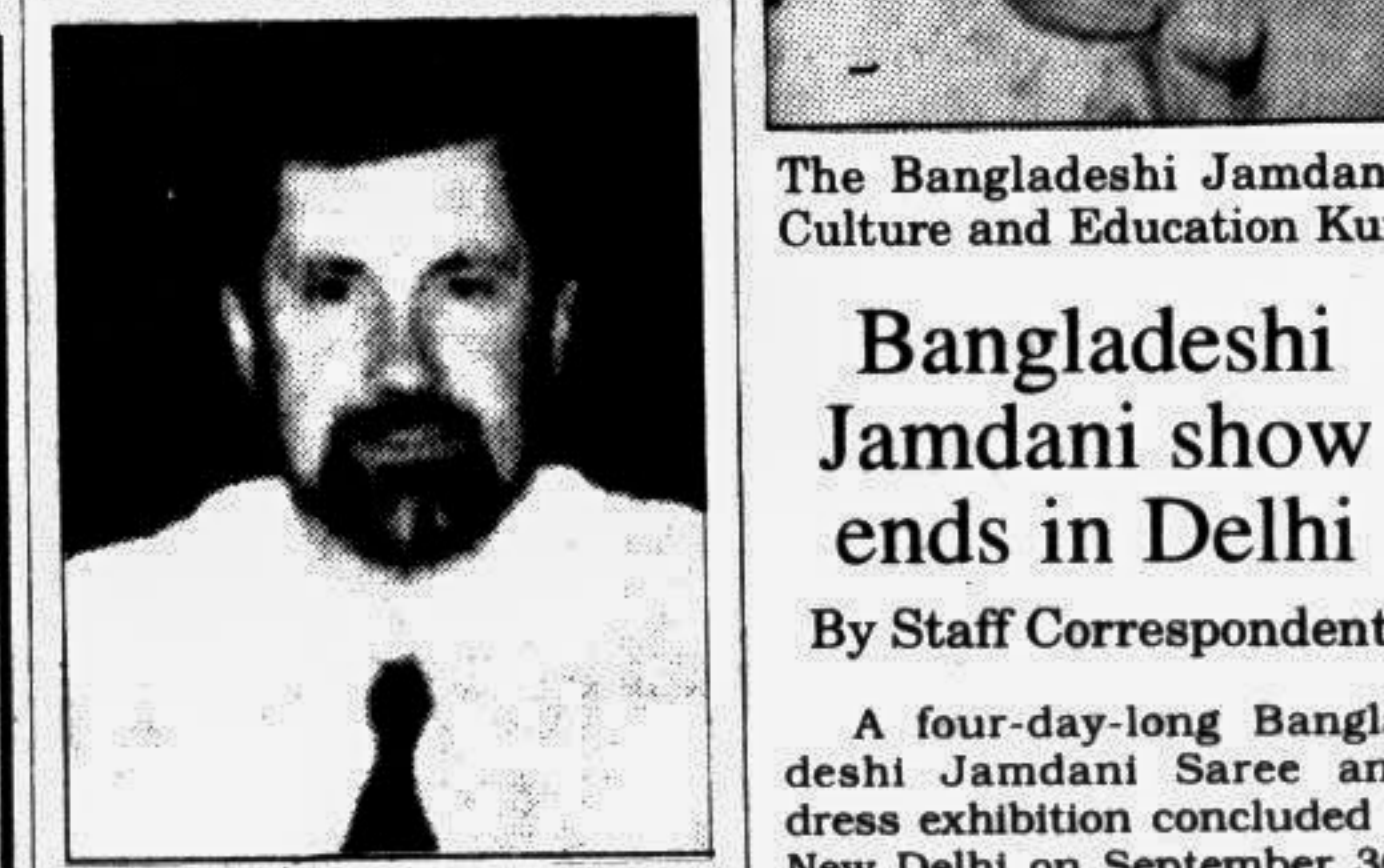
Internal traders lent good support while packeteers were a little less active.

A total of 18,643 chests were on offer for auction. The next sale will be held on October 10.

New executives of BEA

Siddiqur Rahman has been elected the Chairman of Bangladesh Electrical Association (BEA), says a press release.

SM Nurul Islam and Kazi Nurul Islam have also been elected the senior Vice-Chairman and Vice-Chairman of the association.



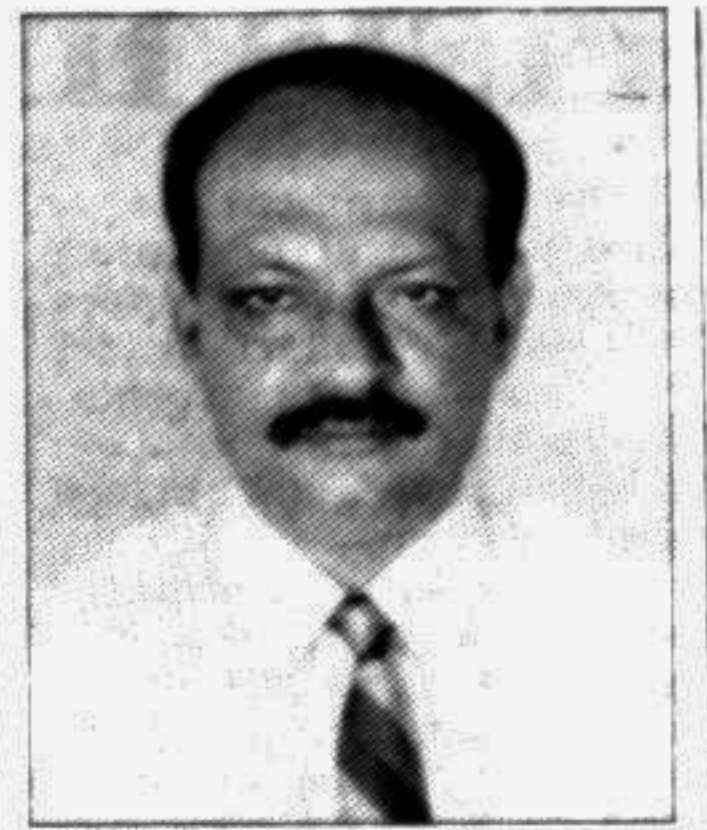
New MD of Bata

LG Longford has been appointed Managing Director of Bata Shoe Co (Bangladesh) Ltd. He has succeeded Geoh Stricker, says a press release.

Prior to his present assignment, Longford was Director, Marketing of Bata Indonesia.

LG Longford obtained his graduation with honours from the University of Wales, UK.

He has vast experience in sales, marketing and production of footwear both in Europe and the Far East, the press release adds.



Quddus reelected Chairman of Rupali Insurance

Mostafa Golam Quddus was unanimously re-elected Chairman of Rupali Insurance Company Limited for the '95-96 term in the 57th meeting of the Board of Directors held recently at Rupali Bima Bhaban, says a press release.

Quddus, a former police officer, heads the Dragon Group of Companies, one of the largest garments and sweater exporters of the country, employing more than seven thousand people.

He is also the Chairman of BGMEA's Council of Advisors as well as the Standing Committee on Child Labour.

Under his able guidance, Rupali Insurance Co. Ltd. has emerged as one of the leading private sector general insurance companies. At its last Annual General Meeting held in August the company, which went public last January, announced a dividend of 27 per cent for '94 and an interim dividend of 10 per cent for '95.

Emirates wins Top Airline award

Emirates, the international airline of the UAE, has been voted the Top Airline to the Middle East for the third year running by travel agents in the United Kingdom. The award was part of the prestigious 1995 Travel Awards organised by Travel Trade Gazette UK and Ireland, says a press release.

Emirates was presented with the Gold Award for this category at a ceremony organised at the Grosvenor House on Park Lane, London, on September 19. This is Emirate's 82nd international award.

The TTTG UK award came shortly after Emirate won its first major awards in the Asia-Pacific region when frequent business travellers voted the airline runner-up for Favourite Airline-Asia Pacific, ranked second only to mega carrier Singapore Airlines.

LDCs urge North to eliminate econ sufferings

NEW YORK, Oct 5: The current high level inter-governmental meeting on the Least Developed Countries (LDCs) being marked by intense bargaining on the key issues affecting the economic growth of the LDCs, reports BSS.

The LDCs handicapped by the slow implementation of the "Programme of Action" adopted by global community in Paris in 1990, are asking the developed world in the meeting to come forward more meaningfully to eliminate their economic sufferings.

The inter-governmental meeting is meant for a mid-term review of the implementation of the programme of action in the 1990s. Five year have elapsed after the programme of action was launched at the Paris meeting to readdress the economic problems of the LDCs by the current decade.

The United Nations sponsored meeting was the second on the LDCs by the international community after a good number of nations across the world were categorized as least developed.

Countries belonging to "North" and developed categories are learnt to be differing with the perceptions of the LDCs on the current economic conditions of the Least Developed Countries (LDCs).

The outgoing French Ambassador in Bangladesh Jean-Michel Lacombe yesterday made a farewell call on President Abdur Rahman Biswas at Bangabhaban and assured that his country would always remain a development partner of Bangladesh, reports BSS.

Talking to Lacombe, President Biswas appreciated the contribution of the outgoing Ambassador in promoting bilateral relations between Bangladesh and France. He felt that more exchange of visits at political and commercial levels would contribute towards further deepening the understanding and cooperation between the two countries.

President Biswas hoped that trade between the two countries should be further increased and Bangladesh goods should find more markets in France.

France to remain dev partner of Bangladesh: Envoy

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Dhaka Stock Prices Index up, transactions down

At the close of trading on October 5

The Dhaka Stock Exchange All Share Price Index rose slightly on Thursday while transactions on the floor of DSE continued to fall.

The index reached 831.44 from Wednesday's 831.36, indicating a rise of 0.009 per cent. Total market capital increased to Tk 51.81 billion from Tk 51.80 billion.

Transactions in volume fell by 22.68 per cent to 144061 from 176741, and the value showed a decline of 23.98 per cent, decreasing to Tk 27.08 million from Tk 33.57 million.

Issues traded totalled 97, of which 41 gained, 46 incurred losses and the share prizes of 10 issues remained unchanged.



Trading at a glance

Company Name	Change	Number (per share)
DSE All Price Index	831.44	
Market Capital Tk	51810237080.35	
Transaction in volume	144061	
Transaction in value Tk	27081018.00	
Total issued traded	97	
Issues gained	41	
Issues incurred losses	46	
Issues unchanged	10	

Company Name	Change	Number
National Bank	00	540
IDLC	1.50	100
United Leasing	9.48	620
3rd ICB M Fund	3.85	15
4th ICB M Fund	00	20
6th ICB M Fund	2.27	130
7th ICB M Fund	42	3891
Aftab Automobiles	43	360
Aziz Pipes	5.30	230
Bengal Carbide	3.78	45
Bangladesh Lamps	31.37	40
Eastern Cables	1.54	970
Karim Pipe	1.10	1550
Singer Bangladesh	38	48
Atlas Bangladesh	3.35	900
Quaem Drycells	09	1600
Renwick Jaineswar	29	22
Frogless Export	06	530
National Tubes	56	470
3rd Thai Aluminium	350	100
Amam Sea Food	48.75	35
Apex Foods	29.22	420
Bangladesh Tobacco	1.06	1200
Gemini Sea Food	11.00	5
Dhaka Vegetable	1.00	15
Zeal Bangla	29	1150
Rupon Oil	06	800
Chittagong Vegetable	3.76	160
Bengal Biscuits	5.00	180
Meghna Shrimp	1.56	1400
BOC Bangladesh	83	6412
Padma Oil	00	100
National Oxygen	8.00	110
North Star	31	1600
Shine Pakur	1.14	2650
Ashraf Textile	13	3100
Quaem Textile	1.00	500

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Price	Quantity	
BANKS (13)					
AB Bank	100/5	218.75	100/0	400.00	
Al Baraka Bank	1000/1	1100.00	100/0	8.00	
City Bank	100/5	230.00	100/5	105.00	
Eastern Bank	100/20	100.00	100/5	18.00	
IDLC Ltd	100/20	1786.00	100/20	360.00	
L.F.I.C.	100/5	158.00	100/5	35.00	
Islami Bank	1000/1	2225.00	100/0	137.50	
National Bank	100/5	140.00	100/5	100.00	
Pubali Bank	100/5	90.00	100/5	73.00	
Rupali Bank	100/10	73.00	100/5	125.00	
U.C.B.L.	100/5	125.00	100/20	780.52	
ULC	100/20	780.52	100/5	100.00	
Uttara Bank	100/5	100.00	100/20	345.13	
INVESTMENT (8)					
ICB	100/5	130.00	100/10	465.00	
1st ICB M Fund	100/5	1250.00	100/20	158.00	
2nd ICB M Fund	100/5	540.00	100/20	79.18	
3rd ICB M Fund	100/5	355.00	100/20	176.18	
4th ICB M Fund	100/10	480.00	100/20	369.75	
5th ICB M Fund	100/10	309.82	100/10	125.00	
6th ICB M Fund	100/10	183.38	100/10	162.34	
7th ICB M Fund	100/10	137.58	100/10	653.75	
ENGINEERING (20)					
Aftab Automobiles	100/5	344.83	100/10	13.07	
Aziz Pipes	100/5	748.33	100/5	187.50	
Bengal Carbide	100/5	836.22	100/5	125.00	
Bangladesh Lamps	100/5	2771.13	100/5	23.45	
Bengal Steel	100/5	20.00	100/5	186.60	
Eastern Cables	100/5	239.90	100/10	64.00	
Howlader PVC	100/10	70.00	100/20	780.00	
Karim Pipe	100/5	160.77	100/20	790.00	
Metalex Corp	100/5	90.67	100/5	124.00	
Monno Jute	100/5	805.00	100/20	345.00	
Singer Bangladesh	100/5	756.00	100/5	19.00	
Atlas Bangladesh	100/5	491.56	100/5	73.00	
Bangladesh Auto	100/5	133.63	100/10	345.13	
B D Thai Aluminium	100/10	154.96	100/20	158.00	
BD. Electricity	00/00	260.00	100/20	158.00	
National Tubes	100/10	227.34	100/20	224.00	
Pathner Steel	100/5	8.00	100/10	348.00	
Quaem Drycells	100/5	27.09	100/10	600.00	
Renwick Jaineswar	100/5	70.00	100/20	252.29	
Dhaka Vegetables	100/5	127.00	100/20	175.07	
Zest Bangla Sugar	100/5	146.80	100/10	152.00	
E.L. Camella	100/5	2200.00	100/10	600.00	
Frogless Export	100/5	17.06	100/20	252.29	
Gemini Sea Food	100/5	165.00	100/20	224.00	
Modern Industries	100/5	305.00	100/10	300.00	
Rabeya Flour	100/10	NT	100/10	144.30	
Rupon Oil	100/10	7.41	100/10	159.36	
Cig Vegetables	100/5	146.80	100/20	316.00	
Hill Plantation	100/5	1211.43	100/20	130.00	
B Fisheries	100/20	170.00	100/20	336.00	
Bengal Biscuits	100/20	150.00	100/20	336.00	
Meghna Shrimp	100/20	150.00	100/20	336.00	
Tulip Dairy	100/10	75.00	100/20	336.00	
Yousuf Flour	100/10	13.00	100/20	336.00	
FOOD & ALLIED (26)					
A B Biscuit	100/5	190.00	100/5	12.00	
Alpha Tobacco	100/5	96.50	100/5	NT	
Anam Sea Food	100/5	1950.00	100/5	84.99	
Apex Foods	100/5	3242.92	100/10	336.00	
Aroma Tea	100/5	55.00	100/20	158.00	
Banana	100/5	300.00	100/20	206.63	
B D Plantation	100/5	870.00	100/20	168.30	
Bengal Food	100/5	234.00	100/20	168.30	
B L T C	100/5	810.00	100/20	343.86	
B T C	100/5	169.33	100/10	348.00	
N T C	100/5	230.00	100/20	175.07	
Dhaka Vegetables	100/5	127.00	100/20	152.00	
Zest Bangla Sugar	100/5	146.80	100/10	152.00	
E.L. Camella	100/5	2200.00	100/10	600.00	
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Bengal Biscuits	100/20	150.00	100/20	336.00	
Meghna Shrimp	100/20	150.00	100/20	336.00	
Tulip Dairy	100/10	75.00	100/20	336.00	
Yousuf Flour	100/10	13.00	100/20	336.00	
FUEL & POWER (4)					
BOC Bangladesh	10/50	220.91	10/50	1580.00	
Eastern Lubricant	10/50	14.00	B.S.C.	1310.00	
National Oil Corp	100/10	80.00	B. Infusion (17%)	1390.00	
Padma Oil Co	10/50	155.00	B Pharms (17%)	570.00	
JUTE (12)					
Ahad Jute	100/10	NT	Eastern Housing	100/20	144.26
Anowara Jute	10/50	NT	G Q Ball Pen	10/50	170.40
Gawisa Jute	10/50	NT	High Speed	100/5	6.75
Islam Jute	100/5	95.00	Himadri Ltd	10/100	90.00
Jute Spinner	100/5	165.00	Lexco Ltd	100/5	55.00
Mutual Jute	100/5	120.00	Milan Tanneries	100/5	65.00
Northern Jute	10/50	23.69	Monno Ceramic	100/5	904.08
Shamser Jute	10/50	100.00	Meghna Cement	258.70	
Specialised Jute	100/5	NT	New Dhaka Refac	100/20	40.00
Sonali Aarsh	100/5	150.00	Phonix Leather	100/5	300.00
Saleh Carpet	10/200	9.00	United Insurance	100/5	68.00
TEXTILE (20)					
Ashraf Textile	10/50	25.96	Savar Refractories	100/5	100.00
GMIC Ind Corp	10/50	30.00	BD Zipper Industries	149.07	
Apex Spinning	100/20	338.39	Texipack Ind	100/10	85.00
Arbee Textile	100/10	112.00	Umanias Glass	100/5	629.16
B Knitting	100/20	149.86	DEBENTURES (10)		
Apex Weaving	100/10	148.20	BCL (17%)	2000/1	1580.00
Deah Garments	100/10	120.00	B Infusion (17%)	1310/1	1310.00
Dynamic Textile	100/20	82.25			