Violence dampens trade in Karachi

KARACHI, Sept 27: Violence in Karachi, where more than 1,350 people have died this year, has dampened trade and commerce in Pakistan's biggest city, but private security agencies have never had it so good, reports Reuter.

Fear of gunmen who stalk Karachi's dilapidated streets is a loving nightmare for all its estimated 12 million people, though only the wealthy can afford to buy protection.

Businessmen, diplomats and rich individuals are turning to private firms for security which the city's hardpressed police and paramilitary rangers seem unable to provide.

The largely unregulated sector has an estimated turnover of 50 million rupees (1.6 million dollars) a month, according to industry

Ikram Sehgal, president the all-Pakistan Security Agencies Association, said Karachi accounts for half of all Pakistan's security business. It employs more than 15,000 people in the southern port city alone.

Reputed security firms cannot meet all requests for their services in a city where crime, drug smuggling and political military are rife and the lines between them often blurred. Police figures show

17,326 reported crimes so far this year, compared to 15,135 in 1994. This year's total includes 2,943 car thefts and more than 500 other robberies.

Established companies charge clients 5,500 rupees (175 dollars) month for an armed guard for 12 hours. Smaller firms charge 3.500 rupees (110 dollars).

"There is a need for private security, because people feel insecure," said Anwar Babar, an executive at state

Ghali for more aid

life insurance company "Large companies hire guards through agencies because it costs lees and saves them from labour problems."

Nazim Haji, a businessmen who heads Karachi's citizen-police liaison committee, said: "People have lost faith in the police and other state agencies due to their failure to combat crime.

"Those who can afford it now go for private security, which shows a collapse of the system," said Nazim, who has installed a radio alarm system at his own home.

"We are unable to satisfy the growing demand for guards by private organisations and individuals due to a manpower shortage," said Sehgal, who is also the Managing Director of Security Management Services (SMS). "most fresh requests are turned down."

He said the leading private security agencies relied exclusively you retired soldiers as guards.

But the Pakistani army is

dominated by recruits from Punjab and the North West Frontier Province, few of whom are willing to serve in Karachi, in the southern province of Sindh.

"They do not want to serve in Karachi because of the risk factor and prefer to live in or near their native places, even with relatively low salaries," Sehgal said.

Tariq Nasimjan, an executive at brinks, another well-known security agency, tells a similar story.

"Demand is very much there (Karachi), but we are unable to expand due to a scarcity of trained men," he said. "If you say 1,000 competent, trained guards are available. I'll hire them all."

"We advise people to go for an alarm system rather than full-time guards." Jan

The bigger security agencies are now serving only top clients such as diplomatic missions and multinational companies.

Dhaka Stock Prices

At the close of trading on September 27, 1995

Index falls by 9 points

ndous increase on Wedne-

declined by Tk 57 million

from Tk 52.99 billion to Tk

ume increased by 23 per

cent from 594695.75 to

610747 and the value rose by

18 per cent from Tk 54.83

day was Lexco Ltd with gain

of Tk 30 per share while

Apex Foods lead the losers

with a loss of Tk 155.33 per

day were Beximco Pharma

(436850), Apex Weaving

(22477), Chittagong Cement

and

BOC

240

140 940

3500

540

200

1800

22477

5297

3900

1436850

20

1000

530

10

150

380

700

.77 (L) 5600

The volume leaders of the

The leading gainer of the

million to Tk 64.71 million.

52.42 billion.

share.

(100570)

Eagle Star

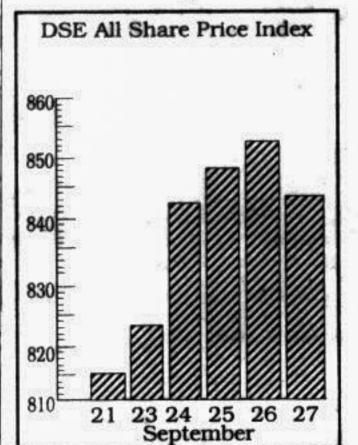
Bangladesh (9256).

The total market capital

The transactions in vol-

Star Report

The Dhaka Stock Exchange All Share Price Index registered a sharp fall of 9.16 points and stood at 843.51 after a few days of treme-



Unit

6th I

7th I

Aftat

Froglegs Export

Ctg. Vegetables

Hill Plantation

Bengal Biscuits

Meghna Shrimp

BOC Bangladesh

National Oxygen

Eastern Lubricant

FUEL & POWER (4)

Rabeya Flour

Rupon Oil

B Fisheries

Tulip Dairy

Yousuf Flour

JUTE (12)

Anowara Jute

Delta Jute

Gawsia Jute

Jute Spinne

Mutual Jute

26/9

Northern Jute

Shamser Jute

Sonali Aansh

alch Carpet

Ashraf Textile

GMG Ind Corp

Apex Spinning

Arbee Textile

Apex Weaving

Desh Garments

Dulamia Cotton

Dynamic Textile

Mita Textile B Dyeing

Eagle Star Textile

B Knitting

Alhaj Textile

Specialised Jute

TEXTILE (29)

Islam Jute

Gemini Sea Food

Modern Industries

Trading at	a glar	ice	Tallu Spinning	.00
E All Price Index	0	13.51452	Padma Textile Apex Spinning	21.74 (L) 4.03 (L)
				4.52 (L)
arket capital Tk	524286	68756.04	Dynamic Textile	
ansaction in volun	ne	610747		2.06 (L)
ansaction in value	Tk 6	34711287	• Mididii Corporadon	3.67 (L)
			B.Dyeing	.15 (G) .34 (G)
tal issues traded		96	Delta Millers	1.22 (L)
ues gained		27	Apex Weaving	.21(L)
ues incurred losse	S	60	Dandy Dyeing	.46 (L)
ues unchanged		9		1.43 (L)
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		30 SE 15	Beximon Textiles	1.10 (L)
mpany's	Change	Number	Ambee Pharma	.24 (L)
me (pe	r share) o	f shares	Bangla Process	2.00 (L)
Mr. T	Tk	traded		.07(G)
	- IA	llaueu	ACI Limited	.60 (L)
	56.54 (L	260		6.34 (G)
ed Leasing	17.80 (L	5 US-5400M	the first of the f	6.00 (G)
ICB Mutual Fund	2.33 (L	Z1 10-1-4-0000	Kohinoor Chemical	5.41 (L)
ICB Mutual Fund	2.13 (L	6256	Rahman Chemical	1.00 (G)
b Automobiles	.22 (L	400	Bangladesh Chemical	
Pipes	55.03(L	190		.00
gladesh Lamps	24.91 (L) 120	Beximco Infusions	15.00 (L)
ern Cables	4.18 (L	1020	National Polymer	31.75 (L)
m Pipe	3.59 (L	606	Beximco Synthetic	8.43 (L)
no Jute	.30 (L) 5	Libra Pharma	9.76 (L)
er Bangladesh	23.17 (L			2.63 (L)
s Bangladesh	5.17 (L		CONTROL OF	2.05 (G)
gladesh Autocars			Marian Street St	1.83 (G)
sem Drycells	.28 (L			1.00 (G)
lader PVC	.17 (L		507 P 500 P 5 P 5 P 5 P 5 P 5 P 5 P 5 P 5 P	1.43 (L)
Aluminium	3.93 (L			6.71 (L)
ım Sea Food	50.00(G) 5	Monno Ceramic	23.02 (L)

CONTRACTOR OF THE PROPERTY OF	The same of the sa	- m - m - m - m	Principles Concession	William W. Cont.	
Aziz Pipes	55.03(L)	190	Wata Chemical	.00	100
Bangladesh Lamps	24.91 (L)	120	Beximco Infusions	15.00 (L)	270
Eastern Cables	4.18 (L)	1020	National Polymer	31.75 (L)	740
Karim Pipe	3.59 (L)	606	Beximco Synthetic	8.43 (L)	2200
Monno Jute	.30 (L)	5	Libra Pharma	9.76 (L)	80
Singer Bangladesh	23.17 (L)	155	Orion Infusion	2.63 (L)	1400
Atlas Bangladesh	5.17 (L)	1100	Square Pharma	2.05 (G)	110
Bangladesh Autocars	2.12 (L)	465	Maq Paper	1.83 (G)	3880
Quasem Drycells	.28 (L)	6150	Aramit Ltd	1.00 (G)	5000
Howlader PVC	.17 (L)	200	Bata Shoe	1.43 (L)	4160
That Aluminium	3.93 (L)	1600	GQ Ball Pen	6.71 (L)	1980
Amam Sea Food	50.00(G)	5	Monno Ceramic	23.02 (L)	1920
Apex Foods	155.33 (L)	70	Usmania Glass	3.30 (L)	430
Bengal Food	.27 (G)	110	Beximco Ltd	3.48 (G)	9100
Bangladesh Leaf	12.08 (G)	120	Chittagong Cement	1.01 (G)	10570
Bangladesh Tobacco	.44 (G)	450	Apex Footwear	24.00 (L)	1380
Froglegs Export	1.10 (L)	100	Eastern Housing	9.90 (L)	3720
National Tea	.00	23	Confidence Cement	3.72 (G)	1460
Dhaka Vegetable	.39 (L)	330	Meghna Cement	1.50 (L)	2750
Zeal Bangla	.20 (L)	550	Lexco Limited (BGIC)	30.00 (G)	100
Rupon Oil	23 (L)	1500	BGIC	.00	40
Chittagong Vegetable		650	United insurance	.00	190
Beximco Fisheries	11.78 (L)	280	Eastern Insurance	5.21 (L)	200
Bengal Biscuits	1.75 (G)	1660	Janata Insurance	3.94 (L)	1800
Meghna Shrimp	1.42 (L)	2440	Eastland Insurance	2.46 (L)	520
BOC Bangladesh	3.20 (G)	9255	Central Insurance	.59 (G)	600
Padma Oil	7.48 (G)	50	Karnaphuli Insurance	.52 (L)	640
Northern Jute	.31 (G)	3200	Rupali Insurance	.00	100
Shine Pukur	9.75 (L)	4600	Life Insurance	4.37 (G)	2700
Saleh Carpet	.00	2400	Federal Insurance	4.84 (G)	1000
Ashraf Textile	.16(L)	8200	General Insurance	1.70 (G)	3114
Quasem Textile	.00	500	Delta Insurance	5.08 (G)	2720
Quasem Silk	.16 (G)	200	Beximco Knitting	5.00 (L)	8
Saiham Textile	1.00 (L)	50	Eastern Housing	.00	2
of with the	DSE Sh	ares	and Debenti	ıres	日日日

anam texuie	1.00 (L) 50	Eastern Housing	10 10 1	00 2
o li with the	DSE S	hares	and Deben	tures	B 11 8
Company	FV/ML	Closing	Delta Millers	100/20	110.50
10.43	(Taka)	Rate	Mithun Corpn	100/20	123.72
		(Taka)		100/5	70.00
BANKS (13)			Padma Textile	100/20	393.33
AB Bank	100/5	218.75	0 000	10/100	8.00
l Baraka Bank	1000/1	1100.00	C	10/50	15.00
Lity Bank	100/5	236.00	The last tree of the Att	100/5	106.00
Eastern Bank	100/20	100.00	Charles and Charles and	100/10	105.00
DLC Ltd	100/20	1778.46	ET ATT BA LESSENING	100/5	18.00
.F.1.C	100/5	158.00	Charles Charles Charles	100/5	360.00
slami Bank	1000/1	2225.00	400 A 400	100/5	35.00
National Bank	100/5	130.00	CPS- 65 CS- 4	100/10	135.00
Pubali Bank	100/5	90.00	Tamijuddin	100/10	190.00
Rupali Bank	100/10	75.00	Dandy Dyeing		108.32
J.C.B.L	100/5	125.00	Sonargaon Textiles	5	127.00
JLC .	100/20	775.63	Beximco Textiles	<u></u>	125.98
Ittara Bank	100/5	100.00	PHARMACEUTIC	ALS &	
NVESTMENT			CHEMICALS (23)		
C.B	100/5	130.00	ACI	10/50	137.55
st ICB M Fund	100/5	1190.00	Ambee Pharma	10/50	19.76
nd ICB M Fund	100/5	540.00	Bangla Process	100/5	73.00
rd ICB M Fund	100/5	304.57	BCIL	100/10	343.05
th ICB M Fund	100/10	440.00	Beximco Infusion	100/00	450.00
th ICB M Fund	100/10	295.00	Beximco Pharma	10/50	75.23
th ICB M Fund	100/10	183.67	B Synthetic	100/20	174.69
th ICB M Fund		138.50	Libra Pharma	100/20	378.50
NGINEERING	(20)	100.00	Glaxo	10/50	125.00
ftab Automobiles		360.94	Ibn Sina	100/10	120.00
ziz Pipes	100/5	737.37	Kohinoor Chemical	100/5	170.40
lengal Carbide	100/5	840.00	N Polymer	100/10	646.95
langladesh Lamps	A 100 CO	2873.33	Petro Synthetic	10/50	13.07
engal Steel	10/50	20.00	Orion Infusion	100/200	160.80
astern Cables	100/5	230.00	Pharma Aids	100/5	187.00
lowlader PVC	100/10	70.00	Pharmaco	100/5	126.34
arim Pipe	100/5	152.16	Progressive Plastic	100/5	23.45
letalex Corp	100/5	90.67	Rackitt & Colman	10/50	195.00
lonno Jutex	100/5	3125.00	Rahman Chemicals	100/10	64.00
Ionno Jute Staf	100/5	756.00	Renata Ltd	100/5	780.00
inger Bangladesh		4905.32	Square Pharma	100/20	803.64
tlas Bangladesh	10/50	143.66	Therapeutics	100/5	124.00
angladesh Auto	100/5	132.00	Wata Chemical	100/20	350.00
Thai Aluminium		155.88	PAPER & PRINT	ING (7)	
D. Electricity	00.00	250.00	Eagle Box	10/5	30.00
ational Tubes	100/10.	236.40	Maq Paper	100/20	162.84
anther Steel	10/50	8.00	Monospool Paper	100/5	48.00
uasem Drycells	10/50	27.64	Paper Converting	100/5	105.00
enwick Jaineswa		70.00	Paper Processing	100/10	34.55
OOD & ALLIE	Processing the market plants for the same		Padma Printers	10/50	25.00
B Biscuit	100/5	190.00	Sonali Paper	10/50	30.50
lpha Tobacco	10/50	100.00	SERVICE (3)		
mam Sea Food	100/5	1825.00	Bangladesh Hotel	10/50	12.00
pex Foods	100/5	3435.71	Bd. Service	10/50	NT
roma Tea	100/5		S Pukur Holdings	100/5	84.74
angas	100/5	292.50	INSURANCE (16)	the same of the sa	
D Plantation	100/5	800.00	BGIC	100/10	335.00
engal Food	100/5	236.00	Central insurance	100/10	154.17
LTC	100/5	862.08	Eastern Insurance	100/20	205.50
TC	10/50	189.44	Eastland Insurance	100/20	165.54
TC	100/5	230.00	Delta Life Insurance	200	221.49
haka Vegetables	100/5	129.61	Green Delta	100/10	345.00
eal Bangla Sugar	10/50	7.00	Janata Insurance	100/20	173.06
L Camellia			Karnaphuli Insu	100/20	148.16
and a see E	10 (80	12.00	Decoles Incursos	100/10	600 00

100.00	SERVICE (3)	(A-10)
1825.00	Photo Art Art St. St. St. St.	10/
3435.71	Bd. Service	10/
55.00	S Pukur Holdings	100
292.50	PARAMETER AND DESCRIPTION OF ALL	1
800.00	BGIC	100/
236.00	Central insurance	100/3
862.08	[[[] [[[] [[] [] [] [] [] [] [] [] [] []	100/
189.44	Eastland Insurance	100/3
230.00	Delta Life Insurance	
129.61	Green Delta	100/
7.00	Janata Insurance	100/2
2200.00	Karnaphuli Insu	100/2
17.00		100/
140.00	Phoniex Insurance	100/2
300.00	Rupalt Insurnace	100/2
NT	United Insurance	100/
10.000000000	National Insurance	1007
7.27	Federal Insurance	
150.00	Reliance Insurance	
1211.43		
175.64	Purabi Insurance	1/010
158.55	MISCELLANEOUS	
154.64	Apex Footwear	100/2
75.00	Apex Tannery	100/
13.00	Aramit	10/5
	Bata Shoe	10/10
228.69	Beximco Ltd	10/10
14.00	B.S.C.	100/
70.00	Ctg. Cement	100/
155.00	Confidence Cement	100/2
	Eastern Housing	100/2
NT	G.Q. Ball Pen	10/5
NT	High Speed	100/
8.50	Himadri Ltd	10/10
NT	Lexeo Ltd	
95.00	Milon Tanneries	100/
165.00	Monno Ceramic	100/
120.00	Meghna Cement	
25.31	New Dhaka Refac	100/2
100.00	Phoentx Leather	100/
NT	Savar Refractories	100/
150.00	The Engineers	100/
10.50	Texpick Ind	100/1
10.00	Usmania Glass	100/
26.01	DEBENTURES (9	
26.91	BCIL (17%)	2000/
30.00	Beximco (1796)	1331/
NT	B Infusion (17%)	1400/
338.71	B Pharma (17%)	570/
112.00	B Synthetic (14%)	2500/
155.43	B Fisheries (14%)	3000/
141.25	B Knitting (14%)	
107.00	E Housing (1490)	3000/

10/50

100/5

100/5

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100/10

Bangladesh Bank **Head Office** P. O. Box-325

Dhaka.

Cable: BanglaBank, Dhaka. 632226 Bank BJ Telex: 632227 Bank BJ 880-2-833394 Fax:

Currency Management & Accounts Department Dated: 24-9-95

maximum.

International **Tender Notice**

Bangladesh Bank hereby invites quotations from interested reputable Mints for minting and supply of finished Bangladesh 5 (five) Taka coin as detailed below:

oried buriginacori o (irre) runa co	III us c	ictuned belov
Quantities and specification	ns:	
i) Quantities in million pieces.	Herrina.	400.00
ii) Weight in grams. iii) Diameter in mm.	10	8.00
iii) Diameter in mm.		27.00
iv) Edge.	Statement of the Statem	12 arms and 12 angles.
v) Thickness in mm.	Y) 100	1.90
1 N T		

vi) Metallic composition:-Stainless Steel of following Composition:-0.08% Carbon maximum. 2.6% Manganese maximum. 1.00% Silicon maximum. 18-20% Chromium maximum. 8-12% Nickel maximum. Phosphorus

Ferrous Permissible remedy:

Permissible remedy of individual coin allowed shall not exceed 1/40th by weight. The permissible remedy shall not affect the total number of coins to be supplied.

0.04%

The balance.

Design: Design of the coin will be supplied in due course to

the Mint whose offer is selected It will be the responsibility of the selected Mint to develop and manufacture free of cost all necessary artwork, moulds, primary tools etc., which will be the property of the Government of Bangladesh. Sample of the coin will be required to be approved by the Bank prior to commencement of minting.

Inspection and supervision:

The tenderers should indicate arrangements for technical inspection at the time of minting of coin and supervision at the time of destruction of wastes including dies etc. The Bank at its discretion may make additional arrangements for such inspection and supervision, if deemed necessary.

Quality control:

The struck coins shall be subjected to assaying and auditing by independent assayers and auditors of repute of any country appointed by the Bank for ensuring quality of the metals, workmanship and other aspects, either during the process of minting or before delivery of any consignment.

Price:

Price should be quoted on C&F Chittagong/Mongla basis for million coins in US Dollar showing separately, (i) cost of metal, (ii) cost of production (minting and packing and other charges) and (iii) Freight charges. Price quoted should be firm.

Delivery schedule:

Tenderers should indicate the earliest possible time after issuance of the work order and handing over of design within which they propose to start shipment of coin. Delivery of entire quantity of coins should be completed within 9 months from the date of Ist shipment.

Period of acceptance:

Offers should remain valid for acceptance at least up to 15-05-96 subject to extension on request.

10. Last date for submission of offers:

Quotation, in duplicate should be sent in sealed cover so as to reach the General Manager, Currency Management and Accounts Department, Bangladesh Bank, Head Office, Motisheel Commercial Area, Dhaka, Bangladesh by the 15-11-95 at the latest.

Experience:

The Tenderers will be well-advised to indicate theirexperience in minting of coins of various other countries and their experience in this line.

Additional quantities: •

Tenderers should also indicate the discount they are prepared to offer in the quantities of coin as indicated in Para 2 (i) are increased by (a) 25 % (b) 50% (c) 100%. The rate of discount should be indicated on the total quantities i.e. quantities indicated in para 2(i) plus additional quantity for which minting orders will ultimately be placed. In case, increased quantity is ordered, total delivery period may be reasonably extended on request.

Packaging:

600.00

256.00

230.00

300.00

135.52

162.75

310.00

129.70

527.39

849.05

41.00

139.82

101.00

692.33

274.64

145.40

160.83

55.75

6.00

580.00

69.68

966.51

234.22

40.00

300.00

70.00

100.00

85.00

485.00

2800.00

63.02

100/20

100/20

100/5

10/50

10/100

10/100

100/5

100/5

100/20

100/20

10/50

100/5

10/100

100/5

100/5

100/20

100/5

100/5

570/1

3000/1

100/5 644.10

2000/1 1550.00

1331/1 1310.00

1400/2 1390.00

2500/2 2400.00

3000/2 2200.00

5000/1 4410.00

100/5

100/10

17.22 Note: FV= Face Value ML=Market Lot

101.00 NT=Not Traded AL=Allot-ment Letter

123.00 E Housing (15%)

178.39 G=Gatn L=Loss

The coins shall be packed in suitable bags and stout wooden cases capable of withstanding the weight and handling at the ports. Both the bags and the cases shall preferably be packed watertight. Contents of bag and case shall be as follows:

a) 500 coins per bag - weight 4.0 kgs.

b) 8 bags (wrapped by strong cover) per wooden box - weight 32.0 kgs. (Boxes to be fixed by strong long nails) c) 16 boxes per pallet.

Each plastic bag shall be heat-sealed iii) A label with the following shall be put inside

each bag: a) Denomination of the coins;

b) Serial number of bags starting from-01; c) Number of coins in the bag;

d) Name of the Counter who counted the bags;

e) Date of packing.

iv) The denomination of the coins shall be stamped on the bag in bold numerals in Bengali. v) The bags with the coins and a paper control

label shall be put into wooden cases. The control label shall contain inscriptions about the denominations of the coins, the number of the packer responsible for filling the bags, the serial number of the bag and the case and the number of bags. Each case shall be banded with wire straps and metallic seals. The seal shall contain the emblem of the mint embossed

vi) The outside walls of each case shall be indicated with the English alphabet - the letter 'F' in bold letters. Besides the letter, the serial number of the case shall be marked. The words

"Bangladesh Bank Dhaka" shall also be marked on each case in bold letters. 14. This invitation does not bind Bangladesh Bank to accept any offer. The Bank, however, reserves the right to revise the quantity, accept or reject the whole or any part of the offer, irrespective of the rate of

such offer without assigning any reason therefore.

Ansaruddin Ahmed

General Manager Phone: 238770

PR & PB 48/95-1943 D-933

Septen desert, maritime and coastal prepar (389 areas, ground water resources and losses associated claims with environmental health.

"The demand for private security guards has risen three to four times in Karachi in the last two years," said an executive of a leading private security agency.

27: More money must be

pumped into the world's

which are worse off today

than they were five years ago.

Secretary-General Boutros

Boutros-Ghali said Tuesday,

not — and cannot be — the

principal driving force for

development within a partic-

ular country," Boutros-Ghali

said. "This is a responsibility

that each country must as-

countries have suffered from

"a clear lack of external sup-

has lagged behind population

growth and manufacturing

has stagnated or declined,

the secretary-general told a

meeting of government offi-

cials reviewing a 1990 UN

aid plan for the Third World.

countries have seen a decline

in exports, and a loss of mar-

Many least developed

But he said Third World

"The United Nations is

reports AP.

sume for itself."

port."

least developed countries,

to LDCs UNITED NATIONS. Sept instability remain a devastating problem across the

> board." Boutros-Ghali also blamed the underdeveloped countries' economic and social deterioration on internal problems: poor infrastructure, dependence on a small range of exports and fastpaced population growth.

Despite economic reforms, the poorest countries have failed to attract significant investment, he said.

Industrialized nations should help by lifting poor countries' debt burden, sending more money, investing commercially and providing better market access and Agricultural production trade terms, Boutros-Ghali

> Debt relief and external financing fell short of the goals set in 1990, Boutros-Ghali said.

In 1993, financial flows to the least developed countries dropped more than 1.2 billion dollar, he said. Only Denmark, the Netherlands, Norway and Sweden met

ket share," Boutros-Ghali their aid targets. said. "Conflict and political IFC okays record \$ 2.9b

Corporation (IFC) approved a 19.5 billion dollars. Net inrecord 2.9 billion US dollars come, at 188 million US dolin financing for 213 projects lars, was in line with historiin its fiscal year ended June cal levels.

30, 1995, reports BSS. double-digit annual increases in the amount of financing approved by the private sector affiliate of the World Bank group, an IFC press release said on Wednesday.

According to IFC's annual report of fiscal 1995 (FY 95). the corporation also established a new benchmark in its resource mobilization activities: IFC's syndications with commercial banks reached a record total of 2.6 billion US dollars a 42 per cent increase over FY 94. For every one US dollar in financing approved by IFC for its own account in fiscal 1995. other investors and lenders

will provide 5.73 US dollars. Reflecting the strong catalytic role played by the corporation's own financing, the

total cost of the projects ap-

for 213 projects The International Finance proved in FY 95 came to US

"The developing world's The results represent the private sectors continue to fourth consecutive year of show tremendous strength and energy. This is what is driving IFC's strong expansion and continued innovation. 1995 was a banner year for the corporation, especially because we were able to play such a strong catalytic role despite the disruptions caused by the Mexican peso crisis," said Jannik Lindback. IFC's Executive Vice

President IFC invested and provided technical assistance in more countries than ever before a record 67 developing countries during FY 95. The cor poration made its first in vestments in the Kyrgyz republic, Latvia, Lithuania, South Africa and Uzbekistan. while Armenia. Georgia Moldova, and Tajikistan became members of IFC during

Kuwait may claim \$ 7.5b for environmental damage

the year.

KUWAIT, Sept 27: Kuwait said on Tuesday it estimated its claim for environmental damage caused by Iraq's 1990-91 occupation would amount to about 2.25 billion dinars (7.5 billion dollars).

"The figure is only an estimate. We haven't done the detailed work on the claims yet," compensation expert Adel Assem told Reuters.

Assem, General Manager of the public authority for assessment of compensation for damages resulting from Iraqi aggression, was confirming an official Kuwait news agency report quoting

him as disclosing the figure. He added that the figure was additional to the 94.8 billion dollars in claims the authority has already filed to the UN Compensation Committee, a Geneva-based body managing the payment of occupation damage compensation.

Diplomats say the environmental claim covers the cost of repairing damage to

Iraq invaded and annexed Kuwait in August 1990. A USled coalition based in Saudi Arabia recaptured the oil-rich gulf country in February 1991 after the six-week gulf war.

In the last days of the occupation Iraqi troops torched or damaged 700 oilwells. three refineries and a tanker loading terminal. The last well was extinguished in late 1991. Large areas of coast desert were covered with oil for months.

Under ceasefire terms Iraq must compensate all losses from its occupation. 30 per cent of Baghdad's eventual oil revenues to go to UN coffers to

fund compensation payments Under sanctions rules. lraq may not resume normal oil exports until it complies with a UN programme requiring the dismantling of all its wea tion.

The repor environmental damage.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 27th Sept '95. (Figures in Taka)

Currency		Sell	ling	Buying			
		TT & OD	BC	TT Clean	OD Sight	OD Transfer	
US Dollar	l=Tk	40.4115	40.4625	40.1125	39.9580	39.8515	
GBP	l = Tk	63.6249	63.7052	62.6418	62.4005	62.2342	
DM	1=Tk	28.3416	28.3774	27.8326	27.7254	27.6515	
F Franc	1 = Tk	8.2247	8.2351	8.0777	8.0466	8.0251	
C. Doll	1 = Tk	30.1937	30.2318	29.6500	29.5358	29.4571	
CHF	1 = Tk	35.0358	35.0801	34.4009	34.2684	34.1771	
Jap Yen	1 = Tk	0.4059	0.4064	0.3947	0.3932	0.3922	
IRS	l = Tk	1.1949	1.2039	1.1748	1.1572	NR DELOCATION	
Pak Rupee	1 = Tk	1.2833	1.2929	1.2618	1.2429	-	
Iranian Riyal	1=Tk	0.0231	0.0233	0.0227	0.0224	-	

A) T. T.(DOC) US Dollar Spot Buying Tk 40.0352 B) Usance Rate:

30 Days 39.7621 C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate. D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Currency	rrency Selling T.T. & O.D		Buying O. D. Transfer	
S Riyal	Tk	10.7750	Tk.	10.6254
UAE Dirham	Tk	11.0035	Tk.	10.8495
Kuwaiti Dinnar	Tk	135.0200	Tk.	133.0601
D Guilder	Tk	25.1722	Tk.	24.8157
S Krona	Tk	5.7905	Tk	5.7062
Malaysian Ringgit	Tk	16.0331	Tk.	15.8047
Singapore Dollar	Tk	28.2006	Tk.	27.7904

hipping Intelligence

Chittagong port

Berth No	Name of vessels	Cargo	L.port call	Local agent	Date of arrival	Leaving
J/1	Lena	GI	P.Kela	QCSL	22/9	29/9
J/2	Blue Ocean	GI	Yang	Cross	16/9	
J/3	Jin Jiang	GI	Sing	prog	22/9	5/10
J/4	Capt. Peter-v	GI	Sing	Prog	8/9	28/9
J/5	Lada	GI	Sing	QCSL	11/9	27/9
J/6	Komsomolets Ro	ssiiRice (C)V.Patt	SBS	15/9	28/9
J/7	Safar	Rice (P)	Kaki	ASIL	11/9	2/10
J/8	Chong Bong	Rice (R)	Cal	ANCL	15/9	29/9
J/9	Ocean Rover	Rice (G)	Viza	BML	10/9	27/9
J/10	Couper	C.Clink	Sing	QCSL	14/9	2/10
J/11	Hae Woo No.2	Cement	Sing	Litmond	15/9	4/9
J/12	Fong Shin	Cont	Sing	Bdship	24/9	27/9
J/13	Srimanee	Cont	Sing	CTS	14/9	
MPB/1	Banglar Moni	Cont		BSC	31/8	28/9
MPB/2	Fong Yun	Cont	Sing	Bdship	19/9	29/9
∞	Anangel Wisdom	C.Clink	Sing	PSAL	12/9	30/9
GSJ	Ourios	63	Cal	Lams	26/9	28/9
TSP	Hallvard	R.Phos	Agaba	SSST	25/9	3/10
RM/3	Shkoto Vo	Сро	P Kela	TSL	24/9	27/9
RM/4	Z Ili Cha	Cdso	Durb	Royal	14/9	29/9
RM/6	Dimitrakis	Cement	Sing	PSAL	1/9	27/9
DDJ/1	A.Goncharov	53	-1	itmond	R/A	N 2559
DDJ/2	Tanary Star	ldle	Para	PSAL	7/6	20/9
RM/8	Banglar Sampad	Repair	98	BSC.	R/A	30/9
CUFLJ	Maximo Gomez	Cement	Lansl	Delmure	4/9	2/10
Kafco	Amore	Repair	199	Cross	R/A	29/9

Name of vessels	Date of	L port	Local	Cargo	Loading
	arrival	call	agent	Cargo	port
Mikhail Stenko	27/9	Col	Baridhi	Cont	Col
Hang Chong	27/9	Lans	Litmond	Cement	2073873
Kinabalu Enam Belas	27/9	Kaki	BML	Rice (G)	
Mulpha Sibu	27/9	Sing	PSAL	Cement	
Tegea	28/9	Sing	PSAL	Cement	
Bunga Orkid Empat	28/9	P.Land	Lams	Wheat (G)	
Lady Elena	29/9		B.Bay	Rice (G)	
Tiger Hope	29/9	Kaus	Prog	Gi	
Dae Jin	29/9	Sing	Bdship	Cont	Sing
Pattu	29/9	Kaki	AMBL	Rice (G)	PARTON
Rattana Naree	29/9	llyc	Litmond	Mop	
China Star	2/10	mang.	BBA	GI	
Hafez	30/9	8	MSAC	il (Bitumeen)	(P)
Penelope A	1/10		SBS	Cement	46540
Consistence	1/10	Sing	RSL	Cont	Sing
Kota Bintang	1/10	Sing	CTS	Cont	Sing
Poolgracht	1/10	111721120	Bdship	D.Cargo	HW. STUDY
Jiang Cheng	1/10	S.Hai	Bdship	ĞI	China
Vishva Prafulla (48)	23/92/1	0 -	SSL	GI	GEOGRAPH STEA
Bintang Harapan	2/10	E	Prog	GI	
Al Salma	2/10	- W	ASLL	714	
Ocean Bliss	2/10	Long	SBS	Cement	
Tiger Star	2/10	110-1111-11	Prog	GI	19

Vessels	at Kutubd	ia	
Cargo	L port	Local Date of arriva	
Vessels at o	uter anch	orage	
Re	ady on		
Cont	Sing	CTS	22/9
Cont	Mong	Baridhi	22/9
Cont	Sing	RSL	22/9
Cont	Viza	AMI	24/9
Cont	Sing	RSL	26/9
Cont	Sing	APL (B)	27/9
Rice (PO	Bomb	Seacom	20/9
Rice (P)	Bomb	TSL	22/9
essels awai	ting instr	uction	2.4770
**************************************	# # # # # # # # # # # # # # # # # # #	BSC	R/A (19/9) R/A (27/9)
	Cargo Vessels at o Re Cont Cont Cont Cont Cont Cont Rice (P0 Rice (P)	Cargo L port call Vessels at outer anch Ready on Cont Sing Cont Mong Cont Sing Cont Viza Cont Sing Cont Sing Cont Sing Cont Sing Cont Sing Rice (PO Bomb Rice (P) Bomb	Cont Sing CTS Cont Mong Baridhi Cont Sing RSL Cont Viza AMIL Cont Sing RSL Cont Sing APL (B) Rice (PO Bomb Seacom Rice (P) Bomb TSL

Movement of vessels for 28.9.95

Tanker due

Sing

Mspl

Hsd

29/9

apons of mass destruc-	Outgoing	Incoming	Shifting
apoint or many occurre	J/2 B.Ocean	J/4 Da Ye	Rm/6 Dimitrakis to Cufli
	J/4 Capt. Peter V	B.Jyoti	J/11 No-2 to J/6
e Kuwait news agency	J/6 K.Rossii	J/9 Long Binh	Z Ilicha to RM/3
rted Assem on	J/9 O.Rover	J/11 Padma	CUFLJ M. Gomez to J/2
mber 4 as saying he had red 116 million dinars	MPB/1 B.Moni GSJ Ourios KAFCO (U) Amore	MPB/1 Meng Kiat GSJ T.Pioneer	DDJ/2 T.Star to RM/9
million dollars) in s for compensation for	The above were performance of ves	the Wednesday's sels of Chittagong F	Shipping position and Port as per berthing sheet of

CPA supplied by HRC Group, Dhaka.

World Sea

Nordholm

Tug Britoil-18