



Foreign Investors' Chamber of Commerce and Industry held its regular monthly luncheon meeting at the Dhaka Sheraton Hotel yesterday. Michael Drury, Ambassador of the delegation of the European Commission in Bangladesh, was the guest of honour who is seen addressing the meeting. Seated on his left are FICCI President Mahubul Alam and the Chamber Secretary Jahangir Bin Alam.

WASA to supply water to Postagola industrial area

Deputy Minister for LGRD and Cooperatives Abdul Hye yesterday told the Jatiya Sangsad that WASA would provide water supply to Rajuk owned industrial area at Postagola if necessary fund was given by the concerned agency for the purpose, reports BSS.

Making a statement on a call-attention notice by Miah Abdullah Wajed of the treasury bench, the deputy minister said that WASA had drawn up a project of Taka 61 lakh for providing water supply to the industrial area at Postagola in 1993.

Earlier, in his notice, Miah Abdullah Wajed said that the industrial area at Postagola had been suffering due to non-availability of water supply by Rajuk.

India may boost food export

NEW DELHI, Sept 26: India is considering boosting its meagre food exports to help reduce a grain surplus that has caused problems of plenty amid poverty, reports AFP.

Government officials say exports of rice, wheat and wheat products are expected to jump to about three million tonnes in fiscal 1995-96, which ends in March, from some 40,000 tonnes the previous financial year.

"We should export more," Agriculture Minister Balam Jakhar said, denying that there was any paradox in exporting foodgrain from a country where almost a third of the 900 million population is estimated to be poor.

India produced a record 190 million tonnes of foodgrain in fiscal 1994-95, and the main reason behind the decision to sell more of it abroad is the huge surplus in government stores across the country.

New Delhi's foodgrain stocks, known as the "central pool," totalled 28.7 million tonnes in April of this year and are expected to grow to 32.2 million in April 1996. This is far in excess of the amount the government has to maintain to meet emerg-

gencies caused by crop failures. Jakhar said the government had also decided to increase the quota of subsidised foodgrains for sale to the poor and to supply rice and wheat to schools that provide free meals to children from poor families.

"These welfare schemes will also help to reduce the stocks substantially," he said.

Officials say inadequate storage space as well as transport bottlenecks have led to serious problems, including pilferage and massive damage by rodents.

And with Indian foodgrain production keeping pace with the population increase, and experts predicting another bumper crop next year because of a good monsoon, the authorities are desperate.

Public opinion is divided over the food exports. "On the one hand there is lack of purchasing power among the bulk of our people," said economist Jay Dubashi.

"We really have no food policy," said Dubashi, a member of India's main opposition Bharatiya Janata Party (BJP, Indian people's party).

Advertisement for Chandpur Ice Plant Limited. Includes text about mortgaged assets and properties, contact information for Head Office, Law Department, and a detailed notice for the sale of mortgaged assets and properties of M/s. Chandpur Ice Plant Limited, Ichuli, Chandpur.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 26th Sept '95. (Figures in Taka)

Table showing exchange rates for various currencies including US Dollar, Euro, and Japanese Yen. Columns include Currency, Selling, and Buying rates.

AI T. T. (DCC) US Dollar Spot Buying Tk 40.0352
B) Usance Rate: 30 Days 60 Days 90 Days 120 Days 180 Days

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate.
D) US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Table showing indicative rates for various currencies like S Riyal, UAE Dirham, Kuwaiti Dinar, etc. Columns include Currency, Selling, and Buying rates.

Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 26.9.95

Table with columns: Berth, Name of vessels, Cargo, L. port, Local call agent, Date of Leaving, Date of Arrival. Lists various ships and their schedules.

Vessels due at outer anchorage
Name of vessels, Date of arrival, L. port, Local call agent, Cargo Loading

Table with columns: Name of vessels, Date of arrival, L. port, Local call agent, Cargo Loading. Lists vessels at outer anchorage.

Tanker due
World Sea 29/9 Sing MSPL HSD

Vessels at Kutubdia
Name of vessels, Cargo, L. port, Local call agent, Date of arrival

Vessels at outer anchorage: Ready on
Sintra, Lanka Mahapala, Padma, Lena, Jin Jiang, Banglar Jyon, Shiko To Vo, Meng Kiat, Chong Bong

Vessels awaiting instruction
Banglar Baari, I Yamburezko, Banglar Sempad

Movement of vessels for 27.9.95
Outgoing, Incoming, Shipping

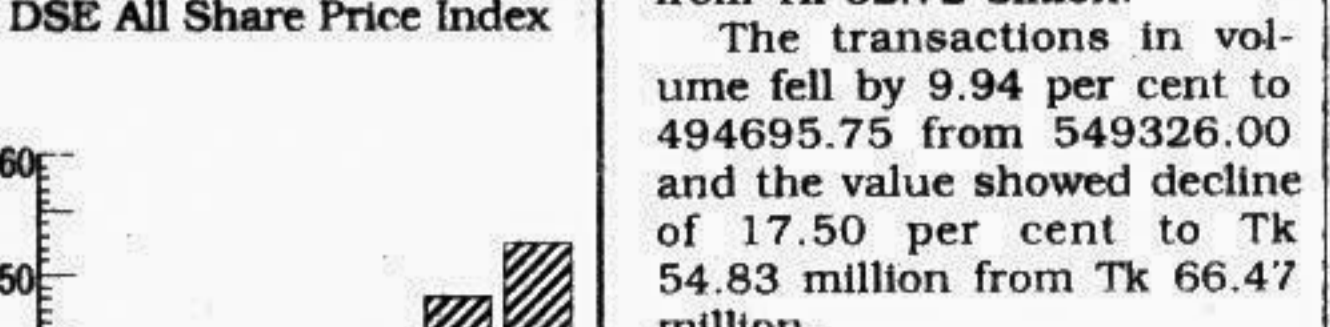
The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HBC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on September 26, 1995

4-point rise in index

The Dhaka Stock Exchange All Share Price Index continued to jump in a decreased transactions on Tuesday.



The index posted another gain of 4.43 points, increasing to 852.67 from Monday's 848.25. Total market capital reached Tk 52.99 billion from Tk 52.72 billion.

The transactions in volume fell by 9.94 per cent to 494695.75 from 549326.00 and the value showed decline of 17.50 per cent to Tk 54.83 million from Tk 66.47 million.

Apex Foods led the gainers with a rise of Tk 91.04 per share.

Volume leaders of the day were: Beximco Pharma (307940), Apex Weaving (34963), Beximco Ltd (9900), BOC Bangladesh (8900), Ashraf Textile (8783) and Bata Shoe (7940).

Trading at a glance

Table listing various stocks and their trading details. Columns include Company name, Change (per share), Number of shares traded, and Price.

DSE Shares and Debentures

Table showing DSE Shares and Debentures. Columns include Company Name, FY/ML, Closing Rate (Taka), and Price.

Advertisement for Bangladesh Bank. Includes the bank's logo, head office information, and currency management services.

International Tender Notice

Bangladesh Bank hereby invites quotations from interested reputable Mints for minting and supply of finished Bangladesh 5 (five) Taka coin as detailed below:-

- 2. Quantities and specifications: i) Quantities in million pieces. — 400.00 ii) Weight in grams. — 8.00 iii) Diameter in mm. — 27.00 iv) Edge. — 12 arms and 12 angles. v) Thickness in mm. — 1.90 vi) Metallic composition: Stainless Steel of following Composition: Carbon — 0.08% maximum. Manganese — 2.6% maximum. Silicon — 1.00% maximum. Chromium — 18-20% maximum. Nickel — 8-12% maximum. Phosphorus — 0.04% maximum. Ferrous — The balance.