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# The Daily Star DUSINESS

CARS THAT MAKE SENSE

Shinepukur exports

10,166 MT

Shinepukur Holdings

of JYT in '94-'95

Limited (SHL) exported

10,166 MT of jute yarn and

twine (JYT) during the year

from July 1994 to June

the country's total JYT export

statistics of JYT export com-

piled by Bangladesh Jute

resents 7.78 per cent of the

country's total export in

Jute Spinners Ltd, is a public

listed company. The share-

holders of the company

changed the name to SHL

Spinners Association (BJSA).

During the same period,

This was revealed from a

SHL's export of JYT rep-

SHL, formerly Shinepukur

1995, says a press release.

was 130,638 MT.



#### Dhaka to receive Tk 15m grant from DWGIR

Bangladesh will receive a grant of Tk 15 472 million from an eight member donor working group on institutional Review (DWGIR) consisting of Denmark, Canada Norway. Sweden Netherlands. UNICEF and UNDP, reports

An agreement to this ef fect was signed here yester day between the government of Bangladesh and the gov ernment of the Kingdom of Denmark on behalf of the donor working groups.

The grant amount will be utilised to support implementation of a technical as sistance project styled "institutional review of WID (Women In Development) capability of the government of Bangladesh" of the Ministry of Women and Children's Affairs.

The overall development objective to which the project is related is to contribute towards operationalisation and implementation of the policy of Bangladesh govern ment for mainstreaming women in the development process through effective institution arrangements.

A K M Rezuar Rahman "Joint Secretary of Economic Relations Division (ERD) and K K Nielsen, Charge d' Affairs of Denmark signed the agreement on behalf of the respective sides.

## Rupali Bank raises interest rate

Rupali Bank has increased the rate of interest on Short Term Deposits (STD) from three to 4.50 per cent, says a press release.

The new rate has been ef ofective from September 23. 1995.

The interest rate has been raised with a view to general ing savings habit among the customers. 111119091

## Foundation of Laltia Irrigation Project laid

CHITTAGONG, Sept 25: The government is trying hard to fulfil the food requirement of the increasing population, Communications Minister Oli Ahmad said, reports UNB.

He was addressing a public meeting organised on the occasion of foundation laying ceremony of Laltia Irrigation Project at Dohajari of Chandnaish, said an official handout.

The irrigation project costing Tk 1.33 crore will supply water to 300 hectares of land, which will help produce an additional 1,000 metric tons of rice annually in the area.

"This government is committed to fulfil the basic needs like food," the minister said, adding "the government's main objective is to work for the welfare of the people."

Referring to the opposition's negative and anarchic political behaviour, Oli said the conscious people of the country will unitedly resist their conspiracy and vandal-

The meeting was addressed, among others, by Chief Engineer of Water Development Board Ataul Haq, local leaders Abdul Mannan, Abu Sayed, Nurul Anwar, Abul Kashem, Sarwar Hossain, Akhtarul Alam Abdul Jabbar, Mohammed, Abul Khair and Abu Taher Chawdhury.

#### **Tk** 59.70 lakh dev schemes for Rangpur

RANGPUR, Sept 25: Rangpur Zila Parishad has taken up 11 uplift schemes at current fiscal year, official sources said, report UNB.

According to the sources, the government will provide the fund for the successful implementation of the schemes. The schemes include construction and re**construction** of box culverts, passenger sheds and carpeting of roads. The work on the schemes will start soon.

Besides, work on another 22 development schemes is progressing fast in the district at a cost of Tk 59.21 -lakh. Meanwhile, work on 18 schemes have already been completed and the rest will be finished soon.

## Permanent Bangladeshi seafood showcase to be set up in S'pore

By Staff Correspondent

A permanent Bangladeshi seafood showcase will be set up in Singapore to promote export of Bangladeshi items to the Asia-Pacific rim as well as to Europe and the USA.

This was agreed upon during a meeting of Bangladesh-Singapore Joint Seafood Committee in Singapore, says a press release of Bangladesh Frozen Foods Exporters Association (BF-

The meeting was attended on part of Bangladesh by a delegation of BFFEA headed by Dr Aftabuzzaman.

The BFFEA delegation also had talks with its counterpart organisation, Seafood Industries Association of Singapore (SIAS) and the officials of the Singapore Trade Development Board.

They identified specific areas of co-operation regarding trade and joint venture investments by Singaporeans in hatcheries, shrimp and fish plants, says the release.

"Direct contact established during the visit also opened up avenues for increased export of our frozen food to Singapore which is

expected to exceed the figure of ten million US dollars by the end of the year." it

Singapore imports seafoods including shrimp for home consumption as well as for re-export to third countries. Yearly consumption of shrimp in Singapore has been estimated at around 11,000 metric tons. Bangladesh can meet this demand if adequate transport facilities are made available by the government, the delegation felt.



Syed Ahmad B Tun (Dr) Syed Nasir (L), Area Manager of Malaysia Airlines for Bangladesh, Nepal and Bhutan, seen addressing the press conference in the city yesterday. Md.Shah Jalal Majumder, Managing Director of Shah Jalal Aviations, GSA of the airlines, is also seen. - Star photo

## OMS of rice to be geared up from tomorrow

The government will gear up open-market sale(OMS) of rice across the country from Wednesday by increasing the number of OMS centres and distribution quotas, reports

An official announcement yesterday said the decision had been taken to maintain stable prices of foodgrains.

As per decision 250 sale centres will operate in the capital city instead of 130. while 80 each in Chittagong and Khulna instead of 40, 50 in Rajshai instead of 20, 30 each in Barisal and Sylhet instead of 15.

Besides, 20 tons rice will be sold in the old district towns a day and 15 tons in other district towns. One ton of rice will be sold in every

Workers and employees of government, semi-government and autonomous organ-

isations and mills and factories having more than 50 staffs will get 30 kg rice perhead a month, up from 20 kg.

Meanwhile, the government has started supplying one ton of wheat to every 'grinding mill' and the mill owners have been selling ata at Tk nine per kg among the people.

The OMS centres in Dhaka and Chittagong will sell rice at Tk 11 per kg. The rate is Tk 10.50 elsewhere. Now the centres will re-

other government holidays. The government employees and industrial workers who have not yet applied for OMS card have been asked to

main open on Fridays and

The authorities requested all to inform the Food Ministry immediately of any bungling or corruption found in OMS system.

Khurshid Alam, Director of Singer Bangladesh Limited, inaugurated the relocated

Singer show-room-cum-sales centre at South Jatrabari in the city yesterday. Mahbub

Jamil, Chairman and Managing Director, management committee member, marketing

Concerned departments

have taken more steps in en-

couraging people to rear cat-

tle, but for want of proper

training on the part of the

doctors and lack of

medicines, a large number of

cattle die every year due to

the outbreak of various dis-

ing their interests in rearing

cattle in this very vital sector

for business and a huge

quantity of powder milk is

being imported every year

giving scope of draining out

Besides, there are short-

age of fodder as well as fallow

lands. The fallow lands are

being brought under IRRI-

Boro scheme. The green

grass which is needed for

milch cows is not available at

appealed to the government

to take necessary steps to

remove the problems in

rearing cattle in the district.

The dairy farm owners

foreign currencies.

As a result, people are los-

and sales executives were also present on the occasion.

Milk production in

Natore scanty

eases.

NATORE, Sept 25: Despite

totalling the number of dairy

farms to 180 in the district's

six thanas, it lacks adequate

supply of milk for the con-

sumption of about 15 lakh

According to official

sources, 180 dairy farms have

so far been registered with

Department of Livestock and

another 10 farms are await-

The number of milch cows

of these farms are about 900

which are of high variety.

About 6,575 litres of milk are

produced from these farms a

day, the market value of

But this production is

quite low commensurate with

the demand and a large sec-

tion of people are being de-

prived of the nutritious food.

ination centres and sub-cen-

tres in few places of the dis-

trict to produce better vari-

ety of cattle, but these are

There are artificial insem-

which is Tk 70,000.

not functioning well.

people, reports UNB.

ing registration.

avail this opportunity soon.

## BSAF workshop on working children held

kar Forum (BSAF) has organized a workshop entitled Working children in Bangladesh and their future" at the Center for Development Management (CDM) of BRAC at Rajendrapur in cooperation with UNICEF and ILO on Saturday, says a press release.

took part in the workshop.

Under-privileged working children form the projects of Trres Des Hommes (Swiss). UCEP and Ain-o-Salish Kendra staged a skit on "Problems of working children and solution" Sunday the press release added.

# phone unveiled Bangladesh Shishu Adhi-

TOKYO, Sept 25: Japan's Matsushita Electric Industrial Co Ltd. unveiled the world's first mobile video telephone here today, but said it did not expect the system to be operational for another two years, reports AFP. "We are firstly thinking of company users," said Mas

About 40 representatives from UN organizations, donors, international organizations. BSAF networking NGOs and other NGOs, trade unions and others concerned in child rights issues actively

SCB-CPA meet

in Ctg Thursday

Chittagong Port Authority and

the Shippers' Council of

Bangladesh, shippers and

port users will be held in the

conference room of the

Chittagong Port Authority in

Chittagong on Thursday, says

Chittagong Port congestion

situation, and steps taken by

CPA, Customs, and Food

Department for removing the

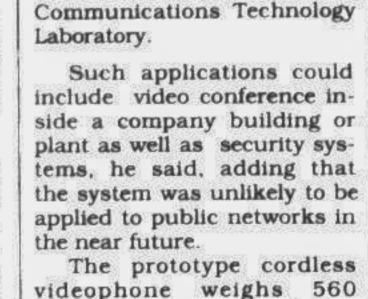
It will review the

a press release.

congestion.

"A meeting between

SINGER



ashi Kanno, Manger o

Matsushita's Information and

World's first

mobile video

grams (20 ounces) and feature a 2.5 inch (six centimetre) colour display as well as a small video camera. Matsushita hopes to combine the system with nextgeneration portable comput-

stant (PDA) devices. Although the system is based on Japan's personal handyphone system, it cannot simply be connected to the voice-only network introduced in July.

ers or Personal Digital Assi-

## Full-fledged Dhaka-KL flights of Malaysia Airlines from Oct 1

By Staff Correspondent

The Malaysia Airlines will start full-fledged flights between Dhaka and Kuala Lumpur from October 1 this

The thrice-weekly Airbus A 330 flights will replace its current chartered flights on narrow-bodied B737-400 aircraft, the Area Manger for Bangladesh, Nepal and Bhutan of the airlines, Syed Ahmad B Tun (Dr) Syed Nasir, said here Monday at a press conference.

The flights operating on Sundays, Wednesdays and Fridays will depart from Kuala Lumpur at 2345 LT and arrive in Dhaka the following days at 0120 LT. The flights will then depart from Dhaka at 0235 LT and arrive in Kuala Lumpur at 0815 LT.

However, these schedules will undergo slight changes during winter from October 29 this year. Details will be announced later.

Presently, Biman is operating on the same route and is likely to face stiff competition from the South East Asia's highest passenger carrying Malaysia Airlines.

"This route is very impor tant to us because of the in-

the Area Manger." That is why we felt the necessity to establish permanent flights on this route" "We will include Bangla

tense labour movement," said

deshi cabin crew on our flights for better communication with non-English speaking passengers," he mentioned."I am confident that passengers will like our better service." When asked if the recent

stern measures taken by the Malaysian government against labourers will affect the viability of the route, he said, "Whenever there is restriction, it will affect flights. But this is temporary and for the benefit of both the coun-

The Malaysia Airlines is now serving 63 international and 27 domestic destinations with its 90 aircraft-fleet power. It expects to bring three more international cities under its wings this year.

The press conference was also attended by Md Shah Jalal Majumder, Managing Director of Saha Jalal Aviations, the General Sales Agent of Malaysia Airlines.

#### when the company decided to start real estate business in January 1995 side by side manufacturing and export of New Dacca Industries Ltd.

1994-95.

(NDI), another Beximco Company, was the second largest exporter of JYT in 1994-95. NDI exported 9047 MT representing 6.93 per cent of

total Bangladesh export. Manufacturing and export of JYT is a diversified and value added sub-sector of Jute Industry.

According to EPB, value of total export of JYT from Bangladesh during 1994-95 was Taka 4. 245 billion, 3.05 per cent of total Bangladesh export of Taka 139.284 bil-Jute mills under BJMA

and BJMC were included in the World Bank sponsored JSAC programme and had received benefits of waiver of part of loan and rephasement of part of loan at a reduced interest rate.

Similarly, Indian government encourages the export of JYT and is extending incentive on the export of JYT in the form of External Market Assistance (EMA) at the rate of 10 per cent on FOB value.

BJSA member mills has been excluded from the World Bank sponsored JSAC programme.

### Frequent power failure hinders ice production in Patuakhali

PATUAKHALI, Sept 25: The ice factories of Kalapara, Kuakata, Mohipur and Patharghata of greater Patuakhali district have been facing serious set-back due to frequent power failure during the past few weeks, reports

These factories are being used for processing and preservation of hilsha and some other sea fish. Fish worth Taka one crore have already ben rotten due to lack of necessary ice, fishermen sources said.

The power supply has suddenly become erratic during the current hilsha catch season causing extensive damage to the fish and the fishermen incurred huge loss. The fish exporters are forced to shrink the export quantity due to shortage of

At present, a huge number of hilsha fish are being caught in the coastal belts of Kuakata, Alipur, Mohipur, Katchufatra and Ramnabad.

ice.

The local fishermen and fish exporters have urged the concerned authorities to take immediate steps to ensure unhindered supply of power in the area for the greater interest of the nation.

#### Saudi Arabia still oil king PUERTO LA CRUZ.

Venezuela Sept 25: Saudi Arabia remains the world's largest oil producer but non-OPEC member-countries have a larger share - 32 million barrels per day in 1994 - of the international market, says AFP. Production for the 12

members of the Organisation Petroleum Exporting Countries (Saudi Arabia, Algeria, the United Arab Emirates Gabon Indonesia. Iraq, Iran, Kuwait, Libya, Nigeria, Qatar and Venezuela) totaled 27 million barrels per

The leading producers of

Saudi Arabia 8.9 million barrels/day. United States 8.3 million b/d, Russia 6.3 million b/d. Iran 3.6 million b/d, Mexico 3.2 million b/d. China 29 million b/d. Norway 2.7 million b/d. Venezuela 2.6 million b/d. Britain 2.6 million b/d and Canada 2 2 million b/d.

## Renata declares 15 pc dividend

clared a 15 per cent dividend per ordinary share for the year 1994.

The dividend was declared at its 22nd annual general meeting (AGM) at a city hotel last Sunday.

Addressing the shareholders. S H Kabir, Chairman of the company, said the year 1994 was the first full year of Renata limited after its transition from Pfizer Laboratories (Bangladesh) Limited.

Giving a full account of all the development programmes of the company he said, the year was also important as the investment in people, products and plant capacity had increased.

He said Renata was fortu-

By Staff Correspondent tional and financial strength

S H Kabir also termed the 1994 a year of new product proliferation and aggressive marketing by Renata.

vestment.

This strategy of introducing new product and increasing the frequency of contacts with doctors and chemists was an expensive venture which considerably reduced the profit in 1994 compared to 1993. Kabir said.

He disclosed that in 1994 Renata introduced 17 formulation of nine new products, and 20 formulation of 10 existing products were relaunched with new names.

Forecasting for 1995 and

Renata Limited has de- nate in having the organisa- beyond, Kabir said that the returns from the investments for making these up front inmade in 1994 will begin to

> He assured shareholders that now Renata can look forward to an exciting future in its core business as well as other areas. Kabir hoped that by 1996

come through in later years.

Renata would be on its way to becoming one of the top pharmaceutical companies in Bangladesh. It was mentioned in his

annual report that Renata's turnover last vear was Tk 385,790,415 against Tk 354,473,706 in the previous

The netprofit after tax in 1994 was Tk 4,417,851 against Tk 12,952,184 in 1993.



SH Kabir (3rd from left), Chairman of Renata Limited, addressing the 22nd annual general meeting of the company held at a city hotel on Sunday. Seating from left are: Dr. MA Rahim, R&D Director, Dr. Sarwar Ali, Managing Director, Dr. SF Begum, Director, M. Syedullah, Director and Moinul Islam, Director.

## 'Bangladeshi handicraft products need good marketing campaign'

By Rafiq Hasan

US-based design develop-A good marketing campaign by Bangladesh of its ment organisation has come a cost of Tk 59.70 lakh in the handicraft products in the to Bangladesh under a hanglobal market can drastically boost the export turnovers, a US handicraft consultant observed here.

> "The quality and designs are fine, and prices competitive. But the only thing absent is the marketing drive," said Johanna C Lockhart who is in the capital to assess the quality of local handicrafts and to formulate a business plan. "Bangladeshi products do not have any exposure in the US market, a lucrative selling place for any exporter," she

ucts, textiles, stationery, potmentioned. tery, leather, wood, cane and Johanna C Lockhart, Prebrassware, and formulation of sident of Lockhart Consults, a

dicraft technical assistant project jointly organised by Pragma Corporation of Washington, and Bangladesh Business Advisory Services During her three week stay in Dhaka, she visited

about 30 handicraft manufacturing units in and around the city. Talking to The Daily Star, she said, the goal and objectives of the project include evaluation and assessment of

individual handicraft prod-

Johanna C Lockhart a business plan for the exportation of selected handicrafts to foreign markets.

Evaluating the existing si-

sector of the country, she sectors is very bright, particularly she mentioned leather goods, pottery, bamboo and cane products and weaving textiles. "I was very surprised to

tuation in the handicraft

find so many products with high quality of modern design and taste. The designs of many items, specially basket and pottery, are very much on a level with American taste," she noted. So they can be displayed

in the department stores, retail shops and other marketing places in the states, she added.

Underlining the need for producers and buyers will be

said the prospect of some proving the quality of the products Bangladesh can earn a lot of foreign currency. She appreciated the role of the non-government or

proper education and train-

ing, she further said, by im-

ganisation (NGOs) for bringing the handicraft sector to its standard level. Suggesting the private entrepreneurs to come to

this sector, the US consultant said, without private initiatives such a vast sector can not expand and compete with the foreign products. "If private enterprises come and act as export agencies, the gap now existing between the

The US consultant stressed the need for regular participation of the local

added.

narrowed down slowly," she

companies in the international trade fairs and exhibitions for marketing and promotional drive to attract foreign buyers. Focusing on the declining

trend of the country's export earnings from this sector. she emphasised the need for active publicity campaign by both government and private organisations in the buying countries for increasing sale of handicraft products She is scheduled to leave

Dhaka today