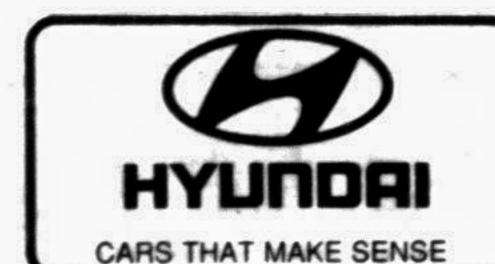
# The Daily Star DUSINESS

DHAKA FRIDAY, SEPTEMBER 22, 1995



# BRIEFS

#### **ASEAN** trade fair opens in Osaka

TOKYO, Sept 21: About 170 companies from the Association of Southeast Asi an Nations (ASEAN) started today a five-day trade fair in Osaka, organisers said "Quite a few number of Japanese companies are sending officials to the fair to hammer out business deals," an Osaka municipal government official said, reports AFP.

#### Explosion rocks oil refinery in Grozny

MOSCOW, Sept 21: An explosion set an oil refinery ablaze in the Chechen capital Grozny Wednesday, Intertax news agency reported. Investigators were trying to establish whether it was an accident or a "terrorist" act linked to an earlier car of the Usmania Glass Sheet bombing which targeted Russian President Boris Yeltsin's special envoy to Chechnya, Interfax said. Observers in Grozny said the refinery blast was probably an act of sabotage, Interfax said, reports AFP.

#### \$ 2.5b unpaid tax in China in 8 months

BEIJING, Sept 21: The Chinese government suffered a shortfall of 21 billion yuan (2.5 billion dollars) due to unpaid taxes in the first eight months of 1995, as the authorities struggled to adapt to widespread fiscal reforms, Finance Minister Liu Zhongli said today. The state budget deficit for the January-August period stood at almost 10 billion yuan, with fiscal revenue up 27.1 per cent from the same period last year to 346 billion dollars, reports AFP.

#### UK-Argentina oil deal next week

LONDON, Sept 21: Britain and Argentina will sign an agreement next week on off exploration around the Falklands but the deal will not affect the sovereignty of the disputed south Atlantic islands. "Signature of a joint declaration will take place on September 27 in New York. a British Foreign Office spokesman said on Wed nesday, reports Reuter.

#### Beirut bourse reopens

BEIRUT, Sept 21: The Beirut Stock Exchange, the most active in the Middle East before Lebanon's civi war, formally reopens or Monday after a 12-year shutdown seeking to play a major role in attracting capital back to the country. The reopening five years after the fighting ended is a milestone in Lebanon's recovery and in efforts by billionaire Prime Minister Rafik al-Hariri to make Beirut a financial centre once again, reports Reu-

#### Export orders of Taiwan record high

TAIPEI, Sept 21: Taiwan chalked up a monthly record 10 billion US dollars worth of business orders from abroad in August, a 31.1 per cen jump over the same period last year, the economic ministry said yesterday. The ministry attributed the advance to increased demand for Taiwan-made electronics. information and telecommunication products due to improved quality and competitive prices, reports AFP.

#### Famine in Vietnamese province

HANOI, Sept 21: Some 60,000 people in Dac Lac province, in Vietnam's central highlands region, face famine after severe drought hit the rice harvest, the trade union newspaper Lao Dong reported today. The Dac Lac Red Cross has already distributed 337 tonnes of rice to 33,770 people living in the province's eight districts. with a value of 100,000 dollars, the official thriceweekly paper said, reports

#### **Erotic software** spreads in China

BEIJING, Sept 21: Erotic software, available for less than one dollar a copy, has spread all over China, the Legal Daily reported yesterday. Police in Shenzhen, next to Hong Kong, dealt with China's first case of copying and spreading erotic software in 1993 but this year it has appeared in all of the country's 27 provinces and cities, it said, reports Reuter.

## BMRE of Usmania Glass Sheet Factory to be completed by early Oct

# Country's glass sheet production will rise to 201 lakh sft

By Reaz Ahmad

With the completion of Taka 37.41 crore BMRE of the Usmania Glass Sheet Factory Ltd by early next month. the country's glass sheet production will rise to 201 lakh square feet from 134 lakh sft.

The balancing, modernisation, rehabilitation and expansion (BMRE) work, which was initially due to be completed by May 25, missed the time-schedule due to a setback caused from non-ensuring of full-quality by the contracting firm.

Talking to this correspondent Wednesday Md Sadeque, the Managing Director

Factory Ltd. said 75 per cent requirement of the product in the domestic market could be met by the increased pro-

started in December 1993 with Belgian grant is now at its final stage. The installation part is

The BMRE work that

over and trial production is on. After an eight-day performance quarantee test (PGT) by the end of this month, the contracting firm Basse Sambre of Belgium is expected to hand it over to the factory authorities by early October.

State Minister for Civil Aviation and Tourism Abdul Mannan addressing the press

The meeting was in-

tioned for 14 thanas and

in the 1994-95 fiscal against

1,228 schemes under the

The schemes covered re-

institutions, social welfare

and religious organisations,

earth filing and construction

and reconstruction of bridges

Besides, 8,158 metric

tons of wheat were also allo-

cated for execution of 591

schemes under Food for

Works programme in the dis-

trict during the last fiscal

vear. Moreover, 1949 metric

tons of wheat have also been

sanctioned in the district

under the TR programme

during the rainy season in

undertaking new schemes by

the local representative bod-

ies under TR programmes

and asked them to submit

proposals to the DC, the

member secretary of the

tended by Sirajul Islam MP.

Begum Rozy Kabir, Deputy

Commissioner AHM Abul

Kashem, thana officials, and

some officials of the local

The meeting was also at-

The minister emphasized

the current fiscal year.

committee.

administration.

Special TR programme.

and culverts.

conference at Sheraton Hotel in the city yesterday.

Fisheries and Livestock Mi-

nister Abdullah Al Noman

the Food for Works Progra-

(TR) activities to create job

opportunities and alleviate

district relief co-ordination

committee held at the Depu-

ty Commissioner's office on

Padma Textile

makes Tk 590.14m

profit in 6 months

Ltd earned a profit of Tk.

590.14 million during

January to June period,

1995. This profit figure was

based on provisional

(unaudited) accounts, which

was disclosed in a meeting of

the board of director of the

company held yesterday

September 21, at the

Company's head office, says a

Presided over by A S I

Rahman, Chairman of

Beximco Group, the meeting

was attended by Charles

Seller of Commonwealth

Development Corporation, C

M Alam of IPDC of

Bangladesh, M A Qasem.

Director and A B Siddigur

Rahman, Director, Beximco

press release.

Group.

The Padma Textile Mills

The minister was presid-

poverty, reports UNB.

Noman chaired dist relief body meet

Strengthening management

of FWP, TR stressed

CHITTAGONG. Sept 21: Wednesday, said an official

stressed the need for stre- formed that 2,905 metric

ngthening management of tons of wheat were sanc-

mme (FWP) and Test Relief Chittagong City Corporation

ing over the meeting of the construction of educational

Dhaka Sheraton

HOTEL

IIII Sheraton

which were added under the BMRE scheme are a sand treatment plant, mechanised badge preparation system and doubling the capacity of one of the two furnaces.

Bangladesh was provided

with a Taka 35.44 crore grant by Belgium for the scheme and the government allocated one-third of that grant as equity and the rest as loan to the Bangladesh Chemical Industries Corporation (BCIC), the parent company of Usmania. BCIC in vested another Taka 1.97 crore in the scheme from its own fund.

The Usmania Glass Sheet The major components Factory Ltd. an enterprise of

Kumarasen Naicker

Emirates appoints

cargo manager

for S Africa

Kumarasen Naicker, a top

professional who has won

awards from two previous

employers, as its first cargo

manager in Johannesburg,

job solid experience, dedica-

tion and an expert knowl-

weekly services between the

airline's Dubai base and

Johannesburg on July 3.

Naicker now faces the chal-

lenge of establishing and de-

veloping Emirates Sky Cargo.

the airline's award-winning

air freight division, in the

alised service to the cus-

tomer dovetails exactly with

Emirates' emphasis on excel-

lence. "I have never been a

nine-to-five. I like people to

know that I am always there

for them even at home.

His approach of person-

South African market,

Naicker brings to his new

Emirates launched twice

says a press release.

edge of his field.

Emirates has appointed

the state-run Bangladesh Chemical Industries Corporation (BCIC), is located at Kalurghat in Chittagong.

Terming glass as the sign of civilisation, Sadeque said sheet glass is a cent per cent recyclable environment friendly substitute of timber in various purposes.

Giving a comparative statistics, the MD said, the per capita consumption of glass sheet in South Korea is 23 kilogram, in West Euro pean countries 16 kg, in Indonesia 7 kg while the per head yearly rate of consumption in Bangladesh is only .06

### 7 local NGOs get British ODA grants

Seven local NGOs have received grants totalling Tk 45,86,890 from British Overseas Development Adminis tration (ODA) for their development programmes, reports UNB.

British High Commissio-

ner to Bangladesh Peter J Fowler handed over the cheques to the grant recipients in an informal ceremony here yesterday, said a press release.

The recipients are: Women for Women, Bangladesh Disaster Preparedness Centre (BDPC), Bangladesh Agricultural Working People's Association (BAWPA), St Pauls High School in Tangail, HiCare. Shushilan and Arter Asha.

#### ABL earns Tk 1.51 cr profit

TONGI, Sept 21. Atlas Bangladesh Ltd (ABL), an enterprise of Bangladesh Steel and Engineering Corporation (BSEC) has earned a profit of Taka one crore 50 lakh 70 thousand in the last financial year, an official handout said today, reports BSS.

State Minister for Industries Lutfor Rahman Khan was informed this while he was inaugurating the mar keting of newly assembled Honda Delux-50. Super Cub in ABL premises. Tongi here

He was also informed that ABL had assemble 5180 Honda Motor Cycle under technical assistance of Honda Motor Company of Japan and produced 466 Mishuk in the last financial year.

Speaking on the occasion. the State Minister said the government was eager to see all industrial units as prof itable concern. He urged all employees, workers and officers to put their allout efforts to increase profit earnings by reducing controlable overhead expenditure, raising managerial efficiency and declining production cost

The State Minister directed the ABL authorities to take necessary steps so that latest technology could be used in assembling of motor cycle. He stressed the need for ensuring the proper quality of produced goods.

He directed the ABL au thorities to expand their promotional activities to ac celerate the sales of ABL.

Among others, BSEC Ch airman A F M S Zaman, ABL Managing Director Ashraful Huque and Regional Manager for Asia-Oceania of Honda Motor Co Ltd of Japan Ms

the circulars given by

Bangladesh Bank and asked

the concerned banks to fol-

within the shortest possible

time. The inaugural function

was also attended by Mustafa

Aminur Rashid, Managing

Director of the bank as spe-

cial guest. Zunnun Basri,

Managing Director of the

plastic industry delivered

welcome speech and K

# **Dhaka Stock Prices**

At the close of trading on September 21, 1995

### Transactions fall

Star Report

Transactions on the floor of Dhaka Stock Exchange fell on Thursday, the last trading day of the week.

The transaction in volume decreased by 11 per cent from 218838 to 195577 and the value declined by 19 per cent from Tk 34 84 million to Tk 28.31 million.

The DSE All Share Price Index increased by 0.25 points from 814.91 to 815.19

The leading gainer of the

Trading at a glance

day was National Polymer with a rise of Tk 60 per share

> The volume leaders of the day were Beximco Pharma (65800). BOC Bangladesh (26081). Meghna Cement (13684) and Delta Life Insurance (7906)

The number of issues traded totalled 98, of which 53 gained, 33 incurred losses and prices of 12 issues remained unchanged.

3.00 (G)

.10 (L)

1.00 (G)

**GMG** Industrial

Rahim Textile

	6	-		Annacm sax
SE All Price in arket capital ransaction in v ransaction in otal issue tra- sues gained sues incurre sues unchan	Tk 5 rolume value Tk aded d losses		815.19 326.46 195577 649.25 98 53 33	Saiham Textile Modern Dyeing Eagle Star Textile Dulamia Cotton Padma Textile Apex Spinning Beximeo Knitting Dynamic Textile Mithun Corporation B Dyeing Delta Millers
ompany's stre	Change (per share) Tk	of	mber shares aded	Apex Weaving Dandy Dyeing Sonargaon Textile Beximco Textiles
ional Bank		29 (L) 62 (G)	161	Ambee Pharma Beximco Pharma
Baraka Bank		.00	1.30	ACI Limited
C		86 (L)	300	Pharmaco
ted Leasing		00	200	Reckitt and Colmi
ICB M Fund	1	.00	60	Pharma Aids
ICB M Fund	1	63 (G)	610	Kohinoor Chemica
ICB M Fund	1 1	81 (L)	5321	Bangladesh Chem
ab Automobi	les 2	.00 (L)	30	Beximeo Infusions
Pipes	17.	30 (G)	175	National Polymer
ngal Carbide	16.	59 (G)	165	Beximco Syntheti
ngladesh Lan	nps 47	79 (G)	35	Libra Pharma
tern Cables	5	42 (G)	445	Orion Infusion
im Pipe	5.	53 (G)	1050	Square Pharma
ger Banglad	esh l	.13 (L)	71	Maq Paper
o Donaladas	ls.	54 (C)	430	Bata Shoe

Bangladesh Autocars 1.01 (G) 4.00 (L) Renwick Jaineswar 2.60 (G) Metalex Corporation .10 (L) 1.45 (L) .21 (G) 110.18 (L) 2.92 (L) Bangladesh Tobacco 60 (L) .96 (G) .11 (L) .09 (G) 7.50 (L) Chittagong Vegetable 3.40 (G) 2.91 (G) Beximco Fisheries .00 .18 (L) 6.27 (L) 2608 3.71 (L) 1.31 (G) .57 (L)

Quasem Drycells

Howlader PVC

Alpha Tobacco

Froglegs Export

Bengal Biscuits

Meghna Shrimp

**BOC Bangladesh** 

Northern Jute

Shine Pukur

Saleh Carpet

Ashraf Textile

7th

How

NT

Dha

EL (

Frog

Mod

Ctg

**FUEL & POWER (4)** 

10/50

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100/5

10/50

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120/20

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95.00

165.00

120.00

25.00

100.00

150.00

107.00

121.00

16.41

201 15

Eastern Lubricant

National Oxygen

Padma Otl Co

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsta Jute

Islam Jute

Jute Spinner

Northern Jute

Shamser Jute

Sonali Aansh

Saleh Carpet

TEXTILE (20)

Ashraí Textile

GMG Ind Corp

Alhaj Textile

Apex Spinning Arbee Textile

Apex Weaving

Desh Garments

Dulamta Cotton

Dynamic Textile

Eagle Star Textile

B Knitting

Mita Textile

B Dyeing

Specialised Jute

Mutual Jute

Padma Oil

Dhaka Vegetable

Apex Foods

Zeal Bangla

**Tulip Dairy** 

Bengal Food

B Thai Aluminium

3.41 (L) Milon Tanneries 1.54 (G) Apex Footwear 4.20 (G) 14.43 (G) 47 (G) 13884 1.81 (L) 4.52 (G) .39 (G) .17 (G) .03 (G) 55 (L) 54 (G) 2259 2.92 (G)

114.34

123.21

380.00

16.00

105.00

130.00

110.00

127.00

121.30

17.50

75.00

334.82

465.00

75.32

172.62

384.00

125.00

120.00

165.98

660.00

13.07

163.88

177.25

126.00

23.45

63.00

780.00

124.00

157.53

105.00

34.55

25.00

325.00

150.00

212.00

174.91

144.73

228.00

127.45

152.47

800.91

101.00

145.46

55.75

6.00

462.36

100/20

100/5

100/5

100/5

100/10

2000/1

1331/1

1400/2

2500/2

3000/2

Note FV= Pace Value ML=Market Lot

NT=Not Traded AL=Allot ment Letter

100/5

Meghna Cement

Phoenix Leather

The Engineers

Texpick Ind

New Dhaka Refac

Savar Refractories

DEBENTURES (9)

B Knitting (14%)

E Housing (15%)

G-Gatn LeLoss

70.00

197 74

300 00

70.00

100.00

1310.00

2203.32

48.00

#### **DSE Shares and Debentures**

	(Taka)	Rate	Mithun Corpn
		(Taka)	Modern Dyeing Padma Textile
NKS (13)			Quasem Silk
Bank	100/5	218.75	Quasem Textile
araka Bank	1000/1	1100.00	Rahim Textile
Bank	100/5	236.00	Saiham Textile S T M (ORD)
ern Bank	100/20	100.00	Stylecraft
C Ltd	100/20	1839.93	Swan Textile
C	100/5	159.71	Tallu Spinning
ni Bank	1000/1	2225.00	Tamijuddin Dandy Dyeing
onal Bank	100/5	90.00	Sonargaon Textiles
ali Bank	100/5	75.00	Beximco Textiles
ali Bank	100/10	125.00	PHARMACEUTICAL
B.L	100/3	770.00	CHEMICALS (23)
ra Bank	100/5	100.00	ACI
ESTMENT (8)			Ambee Pharma
1	100/5	130.00	Bangla Process
CB M Fund	100/5	1190.00	BCIL
ICB M Fund	100/5	540.00	Beximco Infusion
ICB M Fund	100/5	320.00	Beximco Pharma
ICB M Fund	100/10	425.00	B Synthetic Libra Pharma
ICB M Fund	100/10	290.56	Glaxo
ICB M Fund	100/10	187.20	Ibn Sina
ICB M Fund	SESSION DAVE	132.76	Kohinoor Chemical
INEERING (2	0)	MANAGEMENT OF THE PROPERTY OF	N Polymer
b Automobiles	100/5	338.00	Petro Synthetic
Pipes	100/5	697.00	Orion Infusion
gal Carbide	100/5	837.09	Pharma Aids
gladesh Lamps	100/5	2761.43	Pharmaco
gal Steel	10/50	20.00	Progressive Plastic
tern Cables	100/5	235.42	Rackitt & Colman
lader PVC	100/10	70.00	Rahman Chemicals
m Pipe	100/5	147.43	Renata Ltd
alex Corp	100/5	88.00	Square Pharma
no Jutex	100/5	2950.00	Therapeutics
no Jute Staf	100/5	755.00	Wata Chemical
er Bangladesh	100/5	4844.93	PAPER & PRINTIN
s Bangladesh	10/50	132.03 133.26	Eagle Box
gladesh Auto	100/5	151.00	Maq Paper
nai Aluminium	00.00	275.00	Monospool Paper
Electricity onal Tubes	100/10.	215.92	Paper Converting
ther Steel	10/50	8.00	Paper Processing
sem Drycells	10/50	27.83	Padma Printers
wick Jajneswar	100000000000000000000000000000000000000	66.00	Sonali Paper
D & ALLIED (2			SERVICE (3)
Biscuit	100/5	190.00	Bangladesh Hotel
na Tobacco	10750	98.44	Bd. Service
um Sea Food	100/5	1702.50	S Pukur Holdings
x Foods	100/5	3468.10	INSURANCE (16)
na Tea	100/5	55.00	BGIC
gas	100/5	274.44	Central Insurance Eastern Insurance
Plantation	100/5	800.00	Eastland Insurance
gal Food	100/5	221.08	Delta Life Insurance
TC	100/5	700.00	Green Delta
C	10/50	169.00	Janata Insurance
С	100/5	230.00	Karnaphuli Insu
ka Vegetables	100/5	131.00	Peoples Insurance
Bangla Sugar	10/50	7.38	Phoniex Insurance
Camellia	100/5	2200.00 17.00	Rupali Insurnace
degs Export	10/50	140.00	United Insurance
nini Sea Food	100/5	300.00	National Insurance
lern Industries eya Flour	100/5	NT	Federal Insurance
eya riour on Oil	10/100	7.50	Reliance Insurance
Vegetables	100/10	143.40	Purabi Insurance
Plantation	100/5	1211.43	MISCELLANEOUS (
sheries	100/20	168.91	Apex Footwear
gal Biscuits	100/20	149.00	Apex Tannery
hna Shrimp -		156.00	Aramit
p Dairy	100/10	85.50	Bata Shoe
suf Flour	10/50	13.00	Beximco Ltd

# 100/20

(Taka)	Rate	Mithun Corpn	100/20
	(Taka)	Modern Dyeing Padma Textile	100/20
		Quasem Silk	10/100
100/5	218.75	Quasem Textile	10/50
1000/1	1100.00	Rahim Textile Saiham Textile	100/5
100/5	236.00	S T M (ORD)	100/5
100/20	1839.93	Stylecraft	100/5
100/20	159.71	Swan Textile	100/5
100/5	2225.00	Tallu Spinning Tamijuddin	100/10
100/5	129.62	Dandy Dyeing	
100/5	90.00	Sonargaon Textiles	2
100/10	75.00	Beximco Textiles	
100/5	125.00	PHARMACEUTICAL	.S &
100/20	770.00	CHEMICALS (23)	10.000
100/5	100.00	ACI	10/50
		Ambee Pharma	10/50
100/5	130.00	Bangla Process BCIL	100/5
100/5	1190.00	Beximeo Infusion	100/00
100/5	540.00	Beximeo Pharma	10/50
100/5	320.00	B Synthetic	100/20
100/10	425.00	Libra Pharma	100/20
100/10	290.56	Glaxo	10/50
100/10	187.20	Ibn Sina	100/10
	132.76	Kohinoor Chemical	100/5
)	222 22	N Polymer	100/10
100/5	338.00	Petro Synthetic	10/50
100/5	697.00		00/200
100/5	837.09 2761.43	Pharma Aids	100/5
100/5	20.00	Pharmaco	100/5
100/5	235.42	Progressive Plastic	
100/10	70.00	Rackitt & Colman	10/50
100/5	147.43	Rahman Chemicals	100/10
100/5	88.00	Renata Ltd Square Pharma	100/3
100/5	2950.00	Therapeutics	100/20
100/5	755.00	Wata Chemical	100/20
100/5	4844.93	PAPER & PRINTING	all red or Standard Street, or other
10/50	132.03	Eagle Box	10/5
100/5	133.26	Mag Paper	100/20
100/10	151.00	Monospool Paper	100/5
00.00	275.00	Paper Converting	100/5
100/10.	215.92	Paper Processing	100/10
10/50	8.00	Padma Printers	10/50
10/50	27.83 66.00	Sonali Paper	10/50
100/5	06.00	SERVICE (3)	DAME OF THE PARTY
6) 100/5	190.00	Bangladesh Hotel	10/50
10750	98.44	Bd. Service	10/50
100/5	1702.50	S Pukur Holdings	100/5
100/5	3468.10	INSURANCE (16)	s de ser
100/5	55.00	BGIC	100/10
100/5	274.44	Central Insurance	100/20
100/5	800.00	Eastern Insurance Eastland Insurance	100/20
100/5	221.08	Delta Life Insurance	
100/5	700.00	Green Delta	100/10
10/50	169.00	Janata Insurance	100/20
100/5	230.00	Karnaphuli Insu	100/20
100/5	131.00	Peoples Insurance	100/10
10/50	7.38	Phoniex Insurance	100/20
100/5	2200.00 17.00	Rupali Insurnace	100/20
10/50	140.00	United Insurance	100/10
100/5	300.00	National Insurance	5
10/100	NT	Federal Insurance	3
10/100	7.50	Reliance Insurance	
100/10	143.40	Purabi Insurance	
100/5	1211.43	MISCELLANEOUS (	
100/20	168.91	Apex Footwear	100/20
100/20	149.00	Apex Tannery	100/5
100/20	156.00	Aramit Bata Shoe	10/50
100/10	85.50	Beximco Ltd	10/100
10/50	13.00	B.S.C.	100/5
10.450		Ctg. Cement	100/5
10/50	223.68	Confidence Cement	
10/50	14.00	Eastern Housing	100/20
100/10	70.00	G.Q. Ball Pen	10/50
10/50	140.00	High Speed	100/5
100/10	NT	Himadri Ltd	10/100
100/10	NT	Lexco Ltd	50
10/50	8.50	Milon Tanneries	100/5
10/50	NT	Monno Ceramic	100/5

## Asako Suzuki were present during the visit. Industrial growth rate 11 pc, says BB governor

Khorshed Alam, Governor sized on the instruction in of Bangladesh Bank said that the industrial growth rate of our country is 11 pc. We have achieved this for our commercial banks accurate investment in the concerned sector. At the same time our neighbouring countries have achieved growth rate of 5/6 pc in industrial sector, says a

press release. growth rate achieved by Bangladesh is satisfactory the Governor added. He urged all concerned to face the challenge of coming banking system keeping pace with the banking system of other countries in perspective of global economic

low them and thus to enrich the country in this sector. Alam said this while inaugurating the Agrani Bank financed Epsilon Plastic Ltd on Wednesday morning. The governor also thanked Agrani Comparing with the other Bank and the entrepreneurs

for implementing the project countries the industrial century and to design our change. Alam also empha-



Yoji Hamano, General Manager, Sonargaon Pan Pacific Hotel, is seen presenting a silver plate to the outgoing General Manager Sudo of Itochu Corporation and Mrs Sudo as a token of long-standing friendship between the Itochu Corporation and Sonargaon Pan Pacific Hotel. In-coming General Manager Satoh of Itochu Corporation is also seen with other management staff of the hotel and Itochu Corporation.

# **Exchange Rates**

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 21st & 22nd Sept '95. (Figures in Taka)

The state of the s				I Iguico III Tukaj			
Currency		Selling			Buying		
		TT & OD	BC.	T T Clean	OD Sight	OD Transfe	
US Dollar	1=Tk	40.4115	40.4625	40.1125	39.9580	39.8515	
GBP	1 = Tk	62.9362	63.0156	61.9633	61.7246	61.5601	
DM	1 = Tk	27.7985	27.8335	27.2995	27.1944	27.1219	
F Franc	i=Tk	8.0566	8.0668	7.9143	7.8838	7.8628	
C. Doll	1 = Tk	29 9554	29.9932	29.4162	29.3029	29.2248	
CHF	! =Tk	34.6532	34.6969	34.0255	33.8945	33.8041	
Jap Yen	1=Tk	0.3982	0.3987	0.3872	0.3857	0.3847	
IRS	1=Tk	1.1988	1.2078	1.1786	1.1609		
Pak Rupee	1=Tk	1.2859	1.2955	1.2641	1.2451		
iranian Riyal	1=Tk	0.0233	0.0235	0 0228	0.0225		
A) T. T.(DOC B) <u>Usance Ra</u>		ollar Spot	Buying Tk	40.0352	1	11,000	
30 Days	9	60 Days	90 Day	vs 120	Days	180 Day	

39.7621 C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate. D) US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency) Currency Selling Buying T.T. & O.D. O. D. Transfer S Riyal Tk 10 7770 Tk 10.6271 UAE Dirham 10.8493

Tk 11.0026 Tk. Kuwaiti Dinnar Tk 134.1461 132.1994 Tk. D Guilder Tk 24.3150 23.9636 Tk. S Krona Tk 5 7133 5.6302 Malaysian Ringgit 15 9502 Tk 15.7230 Singapore Dollar Tk 27 8989 Tk. 27 4933

The meeting of the Board of Directors of Padma Textile Mills Ltd was held in the city yesterday with A S F Rahman, Chairman of Beximco Group, presiding. The meeting was attended by Charles Seller of Commonwealth Development Corporation, C M Alam of IPDC of Bangladesh, M A Qasem, Director, and A B Siddiqur Rahman, Director, Bexistee Group.