

### BRIEFS

**New Indian guidelines for exporting units**  
NEW DELHI, Sept 20: India's Finance Ministry has amended the guidelines for external commercial borrowings to make easier for 100 per cent export oriented units (EOU) to raise funds, official sources said here today. Under the new guidelines, the export oriented units would be allowed to raise loans with an average tenure of three years instead of seven years. The concession has been extended by the Finance Ministry on the ground that exporters are in a position to repay the loans much earlier than the period specified before, reports Xinhua.

**Pak gem, mineral show '95 from Oct 1**  
Export Promotion Bureau of Pakistan, Peshawar, in collaboration with All Pakistan Commercial Exporters Association (APCEA) is going to organize an international gems and mineral show of rough and unpolished precious and semi precious stones at Hotel Pearl Continental, Peshawar, (Pakistan) from October 1 to 3 this year, says a press release.

**Supplies may send oil prices into tailspin**  
LONDON, Sept 20: Fast-rising crude supplies are likely to outstrip strong world demand this winter and send oil prices into a tailspin, market analysts say. Today's oil market bears a striking resemblance to that of 1985 and there is an outside chance of single-digit crude in a rerun of the early-1986 oil price collapse, they warn. Oil prices at the moment are riding three-month highs boosted by US buying reports Reuter.

**Vietnam-Singapore firms' joint venture**  
HANOI, Sept 20: A Singaporean firm is to bring two luxury floating hotels to northern Vietnam to cater to a growing tourist market in the port of Haiphong and the scenic Halong Bay area, a local tourism official said yesterday. The State Committee for Cooperation and Investment has licensed the 16-million-dollar joint venture between Wynn Orient Navigation Pte. Ltd. and the Tourism Companies of Haiphong and Quang Ninh province, an official from Haiphong Tourism Co (TOSERCO) said, reports AFP.

## Italian businessmen keen to invest in Bangladesh

The Dhaka Chamber of Commerce and Industry delegation now on a trade and investment promotion tour to EU countries held a discussion meeting on Monday with the investors of Rome, says a DCCI press release. The discussion was organized by the Bangladesh Embassy in Rome and the Italian Institute of Foreign Trade along with Italian Institute of Asia.

## Dhaka asks Delhi for concessional tariff

CALCUTTA, Sept 20: C M Shafi Sami, High Commissioner of Bangladesh to India, urged the government of India for concessional tariff for Bangladeshi products exported to India, reports BSS. He was speaking at a meeting with the Bengal National Chamber of Commerce and Industry (BNCCI) here on Tuesday. D S Bose, president of the BNCCI, presided over the meeting.

Sami said that under financial liberalisation brought out by Bangladesh, tariff structure offered easier access to Indian exports. He emphasised the need for reciprocal gesture by India facilitating Bangladeshi goods in Indian market which would reduce the present trade imbalance against Bangladesh. Shafi Sami pointed out that in view of the liberal investment policy of the present government, a congenial atmosphere for investment has been created in Bangladesh. He called upon Indian business houses to set up joint venture industries in Bangladesh with buy-back arrangements. Later, Bangladesh high commissioner formally inaugurated a grand exhibition of Jamdani sarees at Peerless Inn.

The Italian investors have shown interest to join hands with the Bangladeshi entrepreneurs in different fields including finished leather and leather goods, ceramic wares, and hospital equipment. Welcoming the DCCI delegation, Roberto Luongo, Director, Department of Cooperation of the Italian Institute of Foreign Trade said that the visit of the DCCI delegation would improve the existing trade and investment relations between Bangladesh and Italy.

Luongo further mentioned that on receipt of specific project proposals from the Bangladeshi entrepreneurs, his institute would consider organising a trade and investment delegation to Bangladesh in the near future. President, DCCI and leader of the delegation, R Maksud Khan, presented the keynote speech highlighting the major economic reforms which took place in Bangladesh during the last few years.

He briefly described the present investment scenario of Bangladesh and invited the Italian investors to avail themselves of the various opportunities now being offered by Bangladesh to the foreign private investors. The DCCI president also mentioned that Bangladesh is a growing market of 120 million people and foreign investors are well secured and protected by law, no political changes will affect the country's economic policies in future.

Khurshid Hamid, Bangladesh Ambassador to Italy, was also present at the meeting and participated in the discussion. The delegation of Bangladesh Frozen Foods Exporters Association (BFFEA) left Dhaka Tuesday on a four-day trade visit to Singapore at the invitation of the Seafood Industries Association of Singapore (SIAS) says a press release. Led by the association president Dr Aftabuzaman, other members of the team are: Major (ret'd) Manzoor Ahmed B.P., Golam Mostafa, Maqsoodur Rahman, Mahmudul Hasan, Ferdous Alam Farazi and Kazi Shahnewaz.

The delegation will also have in-depth discussions with SIAS on the modalities of operation of the 'Bangladesh Seafood Showcase' proposed by the SIAS to be set up in Singapore for exhibition of Bangladesh fishery and sea food products.

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Abdul Awal Mintoo, Chairman of National Bank Limited, delivering his inaugural speech at the 12th annual general meeting of the shareholders of the bank at a local hotel on Tuesday. K A Mazid, Managing Director and Md Zafar Hamid, Deputy Managing Director and Secretary of the bank, are also seen.

## National Bank approves 15 pc dividend

The 12th annual general meeting (AGM) of the shareholders of National Bank Ltd was held on Tuesday at a local hotel with Abdul Awal Mintoo, Chairman of the bank, in the chair, says a press release.

In his inaugural speech, Mintoo said NBL has achieved remarkable progress in every sector including export and import business. He remarked that this has been possible due to continued support and co-operation of the shareholders and the customers of the bank. At the AGM the shareholders of the bank approved 15 per cent dividend. As previously okayed by the

shareholders, the bank is in the process of raising paid-up capital by issuing right shares at the rate of 9:1 amounting to Tk 29.3 million which has been approved by the Bangladesh Bank and the Securities and Exchange Commission.

The balance sheet of the bank for the year 1994 was unanimously approved by the shareholders.

## BFFEA team leaves for Singapore

A seven-member delegation of Bangladesh Frozen Foods Exporters Association (BFFEA) left Dhaka Tuesday on a four-day trade visit to Singapore at the invitation of the Seafood Industries Association of Singapore (SIAS) says a press release.

Led by the association president Dr Aftabuzaman, other members of the team are: Major (ret'd) Manzoor Ahmed B.P., Golam Mostafa, Maqsoodur Rahman, Mahmudul Hasan, Ferdous Alam Farazi and Kazi Shahnewaz. During the visit, the delegation will have meetings with the SIAS, Trade Development Board (TDB) of Singapore and other government agencies apart from visiting local sea food processing industries and 'Fish Asia '95' now being held at

Singapore. The visit is a follow-up of the successful visit of Seafood delegation from Singapore to Bangladesh from August, 16-20, 1995.

The delegation will also have in-depth discussions with SIAS on the modalities of operation of the 'Bangladesh Seafood Showcase' proposed by the SIAS to be set up in Singapore for exhibition of Bangladesh fishery and sea food products.

## Dhaka Stock Prices

At the close of trading on September 20, 1995

Delta Life enters market  
**Bullish trend**  
Star Report

The Dhaka Stock Exchange All Share Price Index increased by 2.57 points in a bullish trend on the floor of the bourse on Wednesday. Delta Life Insurance Company entered the market on the day and its 3432 shares were traded at the rate of Tk 171.59. The transactions in volume increased by eighty-five per cent to 218839 from 118164 and the value rose by fifty-six per cent to Tk 34.84 million from Tk 22.27 million.

Trading at a glance	
DSE All Price Index	814.94
Market Capital Tk	5061014794.52
Transaction in volume	218839
Transaction in value Tk	34842789
Total issue traded	106
Issues gained	58
Issues incurred losses	36
Issues unchanged	12
Company's Change	Number
name (per share)	of shares
	Traded

Company	Price	Change
Islamic Bank	25.00 (G)	2
National Bank	00 1500	
IDLC	2.23 (L)	580
United Leasing Co	7.50 (L)	400
3rd ICB M Fund	2.00 (G)	100
4th ICB M Fund	5.00 (G)	80
5th ICB M Fund	4.44 (L)	90
6th ICB M Fund	1.57 (G)	380
7th ICB M Fund	8.37 (L)	5615
AT&T Automobiles	59 (L)	45
Aziz Pipes	3.70 (G)	100
Bengal Carbide	10.86 (G)	150
Bangladesh Lamps	10.65 (L)	55
Eastern Cables	5.00 (G)	70
Karim Pipe	4.04 (L)	2900
Singer Bangladesh	12.17 (G)	175
Atlas Bangladesh	2.49 (G)	780
Bangladesh Autocars	2.00 (G)	100
Quasem Drycells	13 (L)	7700
National Tubes	92 (G)	250
Thai Aluminium	1.45 (G)	550
BD Electricity Meter	5.00 (L)	50
Alpha Tobacco	5.23 (G)	1300
Apex Foods	42.01 (L)	145
Bengal Food	4.00 (G)	100
Bangladesh Leaf	30.00 (G)	5
Prolex Export	04 (G)	1100
Dhaka Vegetable	1.89 (L)	175
Zeal Bangla	09 (G)	1350
Rupon Oil	10 (G)	200
Chittagong Vegetable	00 350	
Bangladesh Plantation	45.00 (G)	10
Beximco Fisheries	100 (L)	1080
Bengal Biscuits	78 (L)	520
Meghna Shrimp	1.11 (G)	3340
BOC Bangladesh	3.37 (G)	7575
Padma Oil	1.29 (L)	775
Northern Jute	05 (L)	1200
Shine Pukur	67 (G)	3300
Saidpur Carpet	33 (G)	1200
Ashraf Textile	06 (G)	5233
Quasem Textile	47 (G)	300
Quasem Silk	10 (L)	100

## DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Change
BANKS (13)			
AB Bank	100/5	218.75	
Al Baraka Bank	1000/1	1100.00	
City Bank	100/5	236.00	
Eastern Bank	100/20	100.00	
IDLC Ltd	100/20	184.59	
I.F.I.C.	100/5	162.00	
Islamic Bank	1000/1	2225.00	
National Bank	100/5	125.00	
Pubali Bank	100/5	90.00	
Rupali Bank	100/10	75.00	
U.C.B.L.	100/5	125.00	
UTL	100/5	770.00	
Uttrara Bank	100/5	100.00	
INVESTMENT (8)			
ICB	100/5	130.00	
1st ICB M Fund	100/5	1190.00	
2nd ICB M Fund	100/5	540.00	
3rd ICB M Fund	100/5	320.00	
4th ICB M Fund	100/5	425.00	
5th ICB M Fund	100/10	290.56	
6th ICB M Fund	100/10	186.57	
7th ICB M Fund	100/10	134.57	
ENGINEERING (20)			
Aftab Automobiles	100/5	340.00	
Aziz Pipes	100/5	679.70	
Bengal Carbide	100/5	923.50	
Bangladesh Lamps	100/5	20.00	
Bengal Steel	100/5	230.00	
Eastern Cables	100/5	230.00	
Howlader PVC	100/10	70.10	
Karim Pipe	100/5	141.90	
Metallex Corp	100/5	85.40	
Monno Jute	100/5	215.92	
Monno Jute Sinf	100/5	755.00	
Singer Bangladesh	100/5	4846.06	
Atlas Bangladesh	100/5	131.49	
Bangladesh Auto	100/5	130.00	
B Thai Aluminium	100/10	152.45	
BD Electricity	00 275.00		
National Tubes	100/10	215.92	
Pathor Steel	10/50	8.00	
Quasem Drycells	10/50	26.82	
Renwick Jaineswar	100/5	70.00	
FOOD & ALLIED (26)			
A B Biscuit	100/5	190.00	
Alpha Tobacco	100/5	98.23	
Amann Sea Food	100/5	1702.50	
Arroma Tea	100/5	357.28	
Bangas	100/5	55.00	
B D Plantation	100/5	274.44	
Bengal Food	100/5	800.00	
B L T C	100/5	224.00	
B T C	100/5	700.00	
N T C	100/5	169.00	
Dhaka Vegetables	100/5	131.11	
Zeal Bangla Sugar	10/50	7.29	
E L Camellia	100/5	2200.00	
Froglegs Export	10/50	16.04	
Gemini Sea Food	100/5	140.00	
Modern Industries	100/5	300.00	
Rabeya Flour	10/100	NT	
Rupon Oil	10/100	7.50	
Ctg. Vegetables	100/10	140.00	
Hill Plantation	100/5	1211.43	
B Fisheries	100/20	166.00	
Bengal Biscuits	100/20	149.00	
Meghna Shrimp	00/20	156.18	
Tulip Dairy	100/10	93.00	
Youngful	100/10	13.00	
FUEL & POWER (4)			
BOC Bangladesh	10/50	229.95	
Eastern Lubricant	10/50	14.00	
National Oxygen	100/10	70.00	
Padma Oil Co	10/50	143.71	
JUTE (12)			
Ahad Jute	100/10	NT	
Anarwara Jute	10/50	NT	
Delta Jute	10/50	8.50	
Gawasia Jute	10/50	NT	
Islam Jute	100/5	95.00	
Jute Spinner	100/5	165.00	
Mutual Jute	100/5	120.00	
Northern Jute	10/50	25.00	
Shamara Jute	100/5	100.00	
Specialised Jute	10/50	NT	
Sonali Anash	100/5	150.00	
Saigh Carrot	10/200	8.33	
SAHJAN (28)			
Ashraf Textile	10/50	26.27	
GMG Ind Corp	100/50	27.00	
Alhaj Textile	10/50	NT	
Apex Spinning	100/20	342.81	
Arbee Textile	100/10	112.00	
B Knitting	100/20	146.82	
Apex Weaving	100/5	140.16	
Desh Garments	100/10	107.00	
Dulamina Cotton	100/10	124.00	
Dynamic Textile	100/20	80.05	
Eagle Star Textile	10/50	16.71	
Mita Textile	100/20	99.95	
B Dyeing	120/20	204.56	
Delta Millers	100/20	111.48	
Mithun Corp	100/20	123.00	
Modern Dyeing	100/20	65.00	
Padma Textile	100/20	370.04	
Quasem Silk	10/100	8.00	
Quasem Textile	10/50	16.00	
Rahim Textile	100/5	105.00	
Saham Textile	100/10	105.00	
S T M (ORD)	100/5	18.00	
Stycelart	100/5	360.00	
Swan Textile	100/5	35.00	
Talju Spinning	100/10	130.00	
Tamijuddin	100/10	198.25	
Dandy Dyeing	100/10	110.80	
Sonargang Textiles	100/5	128.00	
Beximco Textiles	100/20	120.35	
PHARMACEUTICALS & CHEMICALS (23)			
ACI	10/50	120.00	
Ambee Pharma	10/50	17.40	
Bangla Process	100/5	75.00	
BCIL	100/10	336.27	
Beximco Infusion	100/00	465.00	
Beximco Pharma	100/5	100.00	
B Synthetic	100/20	172.03	
Libra Pharma	100/20	384.81	
Glaxo	10/50	120.00	
Ibn Sina	100/10	120.00	
Kohinoor Chemical	100/5	164.00	
N Polymer	100/10	600.00	
Karnaphuli Synthetic	100/5	13.07	
Orion Infusion	100/200	162.78	
Pharma Aids	100/5	171.33	
Pharmax	100/5	125.80	
Progressive Plastic	100/5	23.45	
Rackitt & Colman	10/50	205.36	
Rahman Chemicals	100/5	60.00	
Savar Refractories	100/5	780.00	
Square Pharma	100/20	795.00	
Therapeutics	100/5	124.00	
Wata Chemical	100/20	380.00	
PAPER & PRINTING (7)			
Eagle Box	10/5	30.00	
Maq Paper	100/20	157.96	
Monosopur	100/5	40.00	
Paper Converting	100/5	105.00	
Paper Processing	100/10	34.55	
Padma Printers	10/50	25.00	
Sonali Paper	10/50	30.50	
SERVICE (3)			
Bangladesh Hotel	10/50	12.00	