Experts oppose introduction of social clause in GATT

Leading social activists and experts of the South Asia region, at a two-day meeting here, yesterday opposed the introduction of a social clause in the International Trade Agreement GATT and called for the revival of the proposed United Nations code of conduct of Transnational Corporation (TNCS), reports BSS.

They also demanded that the developed countries should not unilaterally impose their own labour standards on developing countries without concomitantly addressing issues of overconsumption, armament trade, debt and development assistance.

The consumer activists and economists from India, Bangladesh, Pakistan, Sri Lanka, Nepal and The Maldives were here to attend a two-day regional summit-cum-training seminar on implications of international trade agreements on South Asian countries. Organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE) and Consumer Association of Bangladesh.

It was sponsored by the Friedrich Ebert Stiftung Foundation of Germany.

The participants were unanimously in their view that a unified approach of South Asian countries was crucial to ensure that developed countries through international trade agreements such as the new general agreement on tariffs and trade do not ride roughshod over their economic interests.

"We have to put up a united front," said Javed Sakhawat, a Dhaka-based development consultant, echoing the views of participants who agreed that a South Asian trading bloc may be a counter to unilateral and multilateral pressures.

The South including SAARC nations should take a pro-active stance on such issues rather than react to every non-tariff barriers such as social clause or environmental clause that are sought to be sneaked into GATT," observed SAWTEE programme coordinator and consumer activist from India, Pradeep S Mehta. "For instance, if the west talks about a social clause to impose labour standards, we should demand lessening of social distress in their own countries. Anyway, a trade agreement is not the right route to impose such blatant protectionist measures," he added.

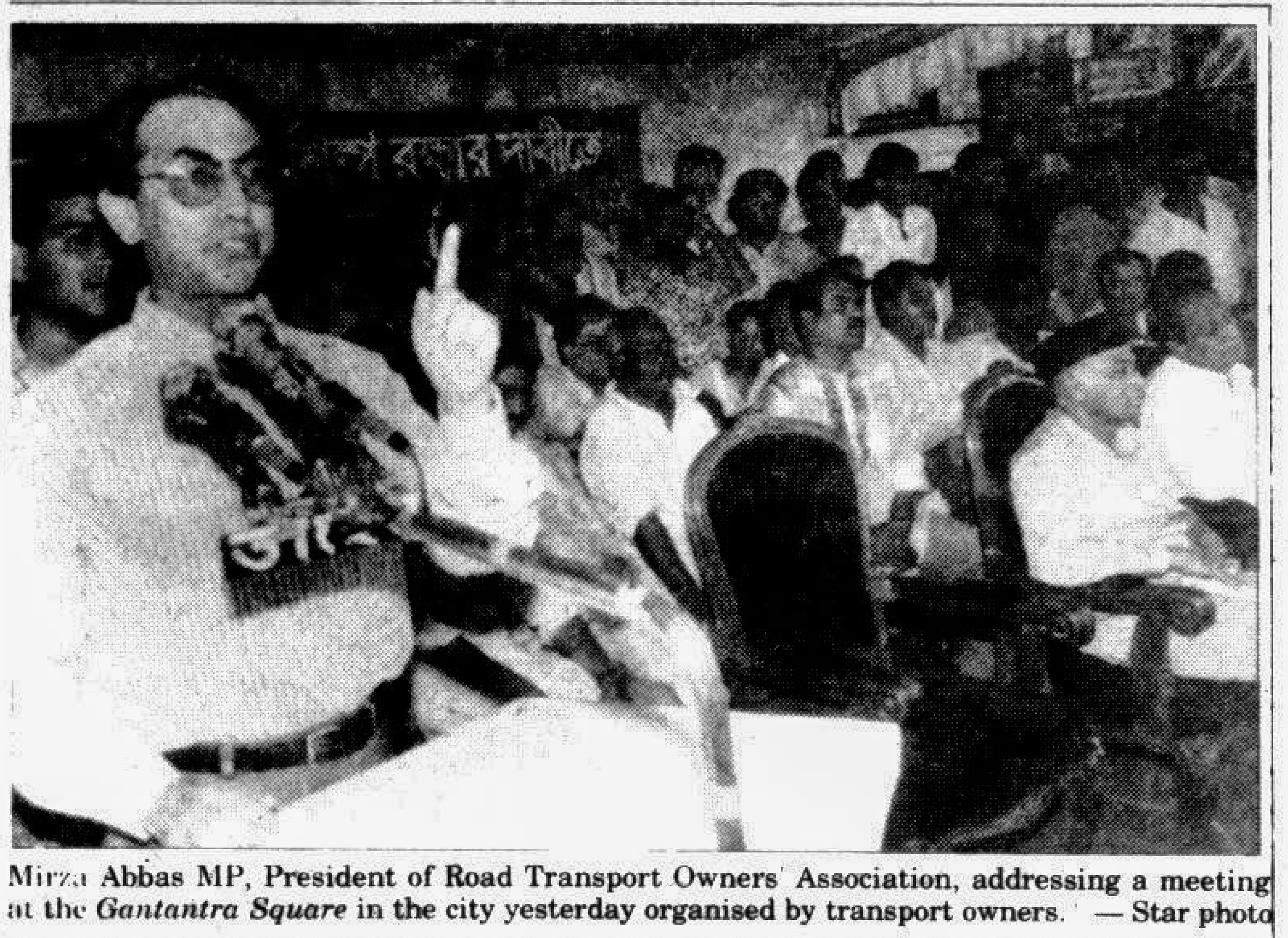
Explaining how the introduction of a rational drug policy led to the exit of pharmaceutical ingredients from Pakistan, Tahir Mehdi of the network, Islamabad, stressed the need for more transparent discussions on the implications of GATT agreements on the countries of the region. "We also have to build up institutions which understand and provide the solutions to cushion the impact of adverse effects of international trade agreements," Mehdi noted.

Stressing the need for a transparent economic liberalisation policies in the name of liberalisation, Ratnakar Adhikari and Prakash Sharma, both from pro-public, Kathmandu, Nepal pointed out how their government was selling off its profit-making industries instead of loss-making units.

"The wrong prescriptions are being either forced on us or we are learning the wrong lessons," they said. With or without multilateral or unilateral pressures, governments should implement various social welfare and minimum labour standards, the Nepalese development experts said.

Tracing the history of economic liberalisation process which began in the early 1980s in Sri Lanka, Darshini Mahadeva from law and society trust, Colombo said that market-friendly policies have resulted in significant reduction in the inflation rate leading to a better deal for consumers and common people alike.

"We have a lot to learn from other South Asian nations' experiences," said Asim Ahmed from the Maldives Ministry of Planning. Because, the smallest SAARC members traditional economy based on fishing and tourism is now beginning to be influenced by the global changes. Pleading for a continuation of the beneficial effects of government moderation to ensure equitable development, he said consumers needed protection from the unleashing of market forces. Elaborating the point, Dr Arif A Waqif of India stressed that the "the invisible hand of the market needs to be guided by the visible arms of the government and audible and vigilant fingers of NGOs."



Mirza Abbas MP, President of Road Transport Owners' Association, addressing a meeting at the *Gantantra Square* in the city yesterday organised by transport owners. — Star photo

US trade deficit tops $43b: Worst in decades

WASHINGTON, Sept 13: The US current account trade deficit widened to 43.6 billion dollars in the second quarter, the worse figure in decades, the Commerce Department said yesterday, reports AFP.

This compared to a revised 39 billion dollars deficit for the first quarter. The first quarter deficit was initially estimated at 40.5 billion dollars.

The Commerce Department said the second quarter deficit was the highest since 1960.

The previous record of 43.2 billion dollars was set in the fourth quarter of last year.

The consensus forecast had been for a second quarter deficit of 45.5 billion dollars.

The current account is the broadcast measure of trading performance, including merchandise, services, investment flows and foreign aid payments.

The current account deficit, for the first half of the year, is running at an annual rate of 165.24 billion dollars, well above the 1994 deficit of 151.25 billion dollars.

Over the second quarter, the deficit in merchandise climbed to a record 49.04 billion dollars, from 45.1 billion dollars in the first quarter.

The surplus in services was up to 15.67 billion dollars, 62 million dollars more than in the first quarter.

In other categories, the deficit on investment earnings was 2.87 billion dollars and the deficit on unilateral transfers was 7.38 billion dollars, including foreign aid.

The increase in the deficit was primarily attributed to the weak dollar which fell to a record low against the Japanese yen in April at the start of the second quarter.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 13th Sept '95.

(Figures in Taka)

Currency		Selling		Buying		
		TT & OD	BC	TT Clean	OD Sight	OD Transfer
US Dollar	1=Tk	40.4120	40.4645	40.1120	39.9590	39.8640
GBP	1=Tk	62.9694	63.0512	62.0144	61.7778	61.6310
DM	1=Tk	27.4958	27.5315	27.0073	26.9043	26.8403
F Franc	1=Tk	7.9635	7.9739	7.8212	7.7913	7.7728
C. Doll	1=Tk	30.1649	30.2041	29.6211	29.5081	29.4379
CHF	1=Tk	33.6348	33.6785	33.0256	32.8996	32.8214
Jap Yen	1=Tk	0.4025	0.4030	0.3914	0.3899	0.3980
IRS	1=Tk	1.2444	1.2537	1.2234	1.2129	—
Pak Rupee	1=Tk	1.2928	1.3025	1.2710	1.2519	—
Iranian Riyal	1=Tk	0.0231	0.0233	0.0227	0.0224	—

A) T. T.(DOC) US Dollar Spot Buying Tk 40.0355

B) Usance Rate:

30 Days	60 Days	90 Days	120 Days	180 Days
39.7616	39.4775	39.1933	38.9092	38.3409

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate.

D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency)

Currency		Selling T.T. & O.D.		Buying O. D. Transfer
S Riyal	Tk	10.7760	Tk.	10.6287
UAE Dirham	Tk	11.0042	Tk.	10.8535
Kuwaiti Dinnar	Tk	134.2591	Tk.	132.3506
D Guilder	Tk	24.4285	Tk.	24.0899
S Krona	Tk	5.6980	Tk	5.6168
Malaysian Ringgit	Tk	16.1312	Tk.	15.9061
Singapore Dollar	Tk	28.1951	Tk.	27.7933

Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 13.9.95

Berth No	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving
J/1	Neptune Iris	GI	SANTO	IPL	5/9	24/9
J/2	Kulikovo	GI	SING	Seacom	5/9	15/9
J/3	Fillo	MOP	Niko	Litmond	18/8	18/9
J/4	Chaawo	Rice (G)	Kaki	Seacom	4/9	15/9
J/5	Song Lin	GI	Dali	Prog	22/8	13/9
J/6	Tanary Star	Rice (P)	Para	PSAL	7/6	16/9
J/7	Banglar Gourab	GI	Pena	BSC	1/9	20/9
J/8	Kiso Maru	GI	Wall	Royal	28/8	16/9
J/9	Hang Shun	Cement	Hong	H & H	10/8	15/9
J/10	Komsomoleskaya	Rice (P)	Kaki	PSAL	9/9	16/9
J/11	Yun Hua	Cement	Lans	RML	17/8	15/9
J/12	Eagle Breeze	Cont	Sing	APL (B)	7/9	15/9
J/13	Irini	Cont	Sing	RSL	7/9	16/9
MPB/1	Dae Jin	Cont	Sing	BDship	8/9	14/9
MPB/2	Mikhail Stenko	Cont	Col	Baridhi	7/9	15/9
CCJ	Marigoula	C.Clink	Tian	RML	31/8	14/9
TSP	Sidi Bishr	GI (Copra)	Col	MMI	10/9	16/9
RM/4	Anting	Cement	Rizh	Delmure	22/8	17/9
RM/6	Dimitrakis	Cement	Sing	PSAL	1/9	17/9
DOJ	Yue Yang	Cement	Sing	PSAL	10/9	15/9
DDJ/1	A. Goncharov	-	-	Litmond	R/A	-
RM/8	Banglar Moni	Repair	Sing	BSC	31/8	25/9
RM/9	Bangla Asha	Repair	Mong	BSC	3/9	13/9
CUFJLF	Amore	IDLE Repair/Bunker	Rang	Cross	4/9	-

Vessels due at outer anchorage

Name of vessels	Date of arrival	L port call	Local agent	Cargo	Loading port
Silver Feng	13/9	Sing	Rainbow	R.Seeds	-
Meng Yang	13/9	Sing	AML	Cont	Sing
Minoan Sea	13/9	Mong	Lams	S.S King	-
Couper	13/9	Yang	QCSL	C.Clinker	-
Chong Bong	14/9	Cal	ANCL	Rice (P)	-
Ocean Voyager	14/9	Sing	AML	Cement	-
Banglar Robi	14/9	Sing	BSC	Cont	Sing
Fong Shin	14/9	Sing	BDship	Cont	Sing
Srimanee	14/9	Sing	CTs	Cont	Sing
Great Lake	15/9	P.Land	Lams	Wheat (G)	-
Princess	15/9	P.Kela	ANCL	-	-
Blue Ocean	15/9	Yang	Cross	Logs (G)	-
Technomat Pioneer	18/9	-	SBS	Cement	-
Hae Woo No 2	15/9	Lans	Litmond	Cement	-
Meng Kiat	16/9	Viza	AML	Cont	Sing
Pearl One	16/9	Bomb	Cross	Coils	-
Edaa	17/9	-	Karna	GI (P.Mat)	-
Tug River Earn	18/9	-	Karna	-	-
Asian Harp (Roro/48)	18/9		HBA	Vehicles	-
Lanka Mahapola	19/9	Col	Baridhi	Cont	Col
Sintra	20/9	Sing	CTs	Cont	Sing
Meng Lee	20/9	Sing	AML	Cont	Sing
Fong Yun	20/9	Sing	BDship	Cont	Sing
Da Ye	20/9	-	TSL	Rice (P)	-
Brava (Roro/24)4/9	21/9	Sing	JF	Vehicles	-
Banglar Urmi	21/9	Sing	BSC	Cont	Sing
Stonewall Jackson	25/9	Cal	Karna	GI(Lash)	-
Jiang Cheng	27/9	S.Hai	BDship	GI	-

Tanker Due :

Romina-G	14/9	Jebe	Eastwest	C.Oil	-
World Sea	14/9	Sing	MSPL	HSD	-
Zilicha	14/9	Durb	Royal	CDSO	-

Vessels at Kutubdia

Name of vessels	Cargo	L. Port call	Local agent	Date of arrival
S.S King	Wheat (G)	Vanc	Lams	12/9
Banglar Sampad	Wheat (G)	-	Lams	R/A

Vessels at outer anchorage:

Ready on :

Capt Peter-V	GI	Sing	Prog	8/9
Kota Bintang	Cont	Sing	CTs	9/9
Ocean Rover	Rice (G)	Viza	BML	10/9
Consistence	Cont	Sing	RSL	10/9
Nandarin Star	GI	Sing	Prog	11/9
Salar	Rice (P)	Kaki	ASLL	11/9
Lada	GI	Sing	QCSL	11/9
Anangel Wisdom	C.Clink	Sing	PSAL	12/9

Movement of vessels for 14.9.95

Outgoing	Incoming	Shifting
MPB/1 Dae Jin	MPB/1 B Robi	J/9 Hang Sung to RM/6
CCJ Marigola	GSJ B Sampad	
GSJ B. Asha	J/9 Ocean Rover	
RM/6 Dimitrakis	CCJ A Wisdom	

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group, Dhaka.**

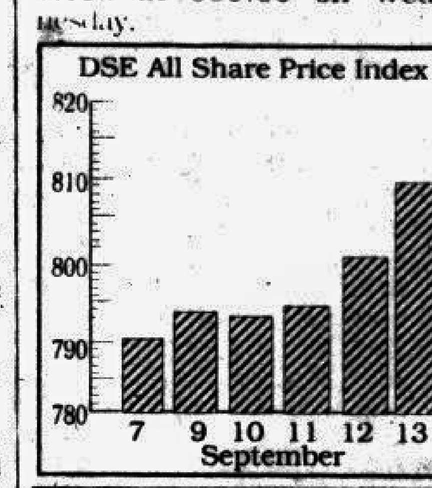
Dhaka Stock Prices

At the close of trading on September 13, 1995

9-point rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index registered another tremendous rise of 8.81 points and stood at 809.80 on Wednesday.



The transactions in volume increased by four per cent reaching 187438 from 180890 and the value increased by eight per cent to Tk 30.07 million from Tk 27.94 million. Total market capital reached Tk 50.24 billion from Tk 49.69 billion.

The leading gainer of the day was Amam Sea Food with a rise of Tk 104.67 per share while Eastern Housing led the losers with a loss of Tk 100.00 per share.

The volume leaders of the day were Beximco Pharma (37750), Apex Weaving (15856), Quasem Drycells and Beximco Ltd (10,300).

Trading at a glance

DSE All Price Index	809.80003
Market capital Tk	50239681265.89
Transaction in volume	187438
Transaction in value Tk	30073017.50
Total issues traded	104
Issues gained	62
Issues incurred losses	28
Issues unchanged	14

Company's name	Change (per share) Tk	Number of shares traded
The City Bank	4.00 (L)	15
Islami Bank	25.00 (G)	1
National Bank	5.00(G)	20
Pubali Bank	3.80(G)	10
Uttara Bank	4.50(G)	100
IDLC	52.68(G)	880
United Leasing	1.61 (G)	260
4th ICB M Fund	8.00(G)	20
6th ICB M Fund	3.32(G)	1100
Aziz Pipes	.21(L)	40
Bengal Carbide	50.70(L)	164
Bangladesh Lamps	10.49(L)	55
Eastern Cables	26.07(G)	2630
Karim Pipe Mills	9.12(L)	50
Monno Jute	3.75(G)	50
Singer Bangladesh	38.47(G)	80
Atlas Bangladesh	3.64 (G)	1330
Bangladesh Autocars	1.10(L)	100
Quasem Drycells	1.41 (G)	14900
Renwick Jajneswar	.00	60
Metalex Cor.	.07(G)	125
Howlader PVC	1.00(G)	150
National Tubes	5.92(L)	320
B Thai Aluminium	3.93 (G)	1260
BD Electricity	3.33(L)	30
Alpha Tobacco	1.20 (L)	600
Amam Sea Food	104.67 (G)	50
Bangladesh Aroma	.00	100
Bengal Food	2.92(G)	40
Bangas Limited	5.56(L)	90
Bangladesh Tobacco	3 .50(G)	200
Rupon Oil	.00	500
Tulip Dairy	.00	500
Beximco Fisheries	1.15(G)	1280
Bengal Biscuits	1.00(G)	40
Meghna shrimp	.95(G)	800
BOC Bangladesh	4.61 (G)	3900
Padma Oil	.00	50
Northern Jute	2.13(G)	2200
Shine Pukur Hold	2.32(G)	4300
Ashraf Textile	.16(L)	7150
Rahim Textile	.00	50
Quasem Silk	.20 (G)	2000
Saiham Textile	.00	10
Modern Dyeing	.18(G)	110
Eagle Star	2.01(G)	150
Dulamia Cotton	.77 (G)	170
Padma Textile	4.35(G)	322
Apex Spinning	2.72(L)	3420
Beximco Knitting	2.84 (G)	640
Dynamic Textile	1.13(L)	560
Mithun Corporation	2.32(G)	740
Mita Textile	.00	5000
B. Dyeing	.13(G)	1300
Delta Millers	.02(L)	940
Apex Weaving	.51(G)	15856
Dandy Dyeing	.12(G)	1295
Sonargaon Textiles	3.44(G)	450
Beximco Textiles	3.98(G)	7578
Beximco Pharma	.40(L)	37750
ACI Limited	2.00(L)	500
Pharmaco	1.25(G)	420
Reckitt And Colman	6.74(G)	850
Pharma Aids	.00	160
Kohinoor Chemical	.98(L)	300
Bangladesh Chemical	3.59(L)	1450
Wata Chemical	20.00 (G)	180
Beximco Infusions	16.91(G)	10
National Polymer	16.16(G)	680
Beximco Synthetic	5.71(G)	840
Libra Pharma	6.93 (G)	520
Orion Infusion	3.48 (G)	2060
Square Pharma	8.86(G)	140
Paper Processing	1.58 (G)	400
Maq paper	5.37(G)	2720
Apex Tannery	1.31(G)	625
Bata Shoe	.02(G)	2240
GQ Ball Pen	4.64(G)	1495
Usmania Glass	10.36 (G)	1050
Savar Refractories	.00	100
Milon Tanneries	5.00(G)	480
Beximco Ltd	.12(L)	10300
Chittagong Cement	3.85(L)	3820
Apex Footwear	5.05(G)	2480
Eastern Housing	7.29(G)	4960
Confidence Cement	14.99(L)	2900
Meghna Cement	.26(G)	8488
Lexco Limited	11.91(G)	3950
Janata Insurance	.29(L)	800
Phoniex Insurance	3.23(G)	200
Eastland Insurance	1.13(G)	340
Central Insurance	.09(G)	900
Karnaphuli Insurance	1.65(L)	800
Rupali Insurance	.22(L)	180
national Life	3.48 (L)	1419
Federal Insurance	.29(L)	1300
Reliance Insurance	.50 (L)	100
Purabi Insurance	1.74(G)	3411
B Fisheries	.00	1
B Knitting (Deb)	.00	50
B Textiles (Deb)	.17(G)	12
Bangladesh Chemical (Deb)	.00	8
B Infusion (Deb)	.00	2
Eastern Housing (Deb)	100.00(L)	6

`DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	218.75
Al Baraka Bank	1000/1	1100.00
City Bank	100/5	236.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	1811.25
I.F.I.C	100/5	165.00
Islami Bank	1000/1	2100.00
National Bank	100/5	125.00
Pubali Bank	100/5	85.00
Rupali Bank	100/10	75.00
U.C.B.L	100/5	125.00
ULC	100/20	791.92
Uttara Bank	100/5	100.00
INVESTMENT (7)		
I.C.B	100/5	130.00
1st ICB M Fund	100/5	1190.00
2nd ICB M Fund	100/5	540.00
3rd ICB M Fund	100/5	318.75
4th ICB M Fund	100/10	420.00
5th ICB M Fund	100/10	295.71
6th ICB M Fund	100/10	186.24
ENGINEERING (20)		
Aftab Automobiles	100/5	345.00
Aziz Pipes	100/5	677.50
Bengal Carbide	100/5	796.34
Bangladesh Lamps	100/5	2689.09
Bengal Steel	10/50	20.00
Eastern Cables	100/5	241.32
Howlader PVC	100/10	71.00
Karim Pipe	100/5	156.00
Metalex Corp	100/5	85.40
Monno Jutex	100/5	2950.00
Monno Jute Staf	100/5	755.00
Singer Bangladesh	100/5	4781.25
Atlas Bangladesh	10/50	125.18
Bangladesh Auto	100/5	126.90
B Thai Aluminium	100/10	155.00
BD Electricity	00.00	286.67
National Tubes	100/10	220.78
Panther Steel	10/50	8.00
Quasem Drycells	10/50	28.72
Renwick Jajneswar	100/5	72.00
FOOD & ALLIED (26)		
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	103.38
Amam Sea Food	100/5	1638.00
Apex Foods	100/5	3500.00
Aroma Tea	100/5	55.00
Bangas	100/5	274.44
B D Plantation	100/5	665.00
Bengal Food	100/5	219.00
B.L.T.C	100/5	650.00
B.T.C	10/50	165.50
N.T.C	100/5	230.00
Dhaka Vegetables	100/5	131.00
Zeal Bangla Sugar	10/50	7.07
E L Camellia	100/5	2200.00
Froglegs Export	10/50	15.64
Gemini Sea Food	100/5	140.00
Modern Industries	100/5	300.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	7.40
Ctg Vegetables	100/10	137.79
Hill Plantation	100/5	1211.43
B Fisheries	100/20	170.00
Bengal Biscuits	100/20	150.00
Meghna Shrimp	100/20	147.57
Tulip Dairy	100/10	92.00
Yousuf Flour	10/50	13.00
FUEL & POWER (4)		
BOC Bangladesh	10/50	225.13
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	70.00
Padma Oil Co	10/50	145.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	95.00
Jute Spinner	100/5	165.00
Mutual Jute	100/5	120.00
Northern Jute	10/50	26.05
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Sonali Aansh	100/5	160.00
Saleh Carpet	10/200	7.00
TEXTILE (29)		
Ashraf Textile	10/50	26.52
GMG Ind Corp	10/50	26.25
Alhaj Textile	10/50	NT
Apex Spinning	100/20	335.91
Arbee Textile	100/10	112.00
B Knitting	100/20	147.63
Apex Weaving		140.72
Desh Garments	100/10	106.00
Dulamia Cotton	100/10	125.06
Dynamic Textile	100/20	86.00
Eagle Star Textile	10/50	17.00
Mita Textile	100/20	100.00
B Dyeing	120/20	197.64
Delta Millers	100/20	107.00
Mithun Corpn	100/20	123.32
Modern Dyeing	100/5	65.18
Padma Textile	100/20	369.35
Quasem Silk	10/100	9.20
Quasem Textile	10/50	16.47
Rahim Textile	100/5	105.00
Saiham Textile	100/10	103.00
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	35.00
Tallu Spinning	100/10	142.04
Tamijuddin	100/10	187.00
Dandy Dyeing	-	112.08
Sonargaon Textiles	-	129.44
Beximco Textiles	-	123.70
PHARMACEUTICALS & CHEMICALS (23)		
A C I	10/50	120.00
Ambee Pharma	10/50	17.50
Bangla Process	100/5	75.00
BCIL	100/10	350.94
Beximco Infusion	100/00	476.00
Beximco Pharma	10/50	75.55
B Synthetic	100/20	170.00
Libra Pharma	100/20	386.88
Glaxo	10/50	125.00
Ibn Sina	100/10	120.00
Kohinoor Chemical	100/5	160.50
N Polymer	100/10	558.24
Petro Synthetic	10/50	13.07
Orion Infusion	100/200	160.45
Pharma Aids	100/5	158.00
Pharmaco	100/5	122.00
Progressive Plastic	100/5	23.00
Rackitt & Colman	10/50	210.18
Rahman Chemicals	100/10	63.25
Renata Ltd	100/5	780.00
Square Pharma	100/20	793.86
Therapeutics	100/5	124.00
Wata Chemical	100/20	350.00
PAPER & PRINTING (7)		
Eagle Box	10/5	30.00
Maq Paper	100/20	159.33
Monospool Paper	100/5	48.00
Paper Converting	100/5	105.00
Paper Processing	100/10	34.83
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Pukur Holdings	100/5	75.94
INSURANCE (13)		
BGIC	100/10	324.56
Central Insurance	100/20	150.09
Eastern Insurance	100/20	215.60
Eastland Insurance	100/20	170.50
Green Delta	100/10	345.00
Janata Insurance	100/20	166.85
Karnaphuli Insu	100/20	148.36
Peoples Insurance	100/10	591.00
Phoniex Insurance	100/20	259.80
Rupali Insurnace	100/20	226.78
United Insurance	100/10	296.00
National Insurance	-	128.82
Federal Insurance	-	154.38
Reliance Insurance	-	313.00
Purabi Insurance	-	129.45
MISCELLANEOUS (212		
Apex Footwear	100/20	538.50
Apex Tannery	100/5	828.78
Aramit	10/50	40.00
Bata Shoe	10/100	136.83
Beximco Ltd	10/100	57.52
B.S.C.	100/5	101.00
Ctg. Cement	100/5	686.94
Confidence Cement	100/20	258.68
Eastern Housing	100/20	146.92
G.Q. Ball Pen	10/50	156.56
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Lexco Ltd	-	466.68
Milon Tanneries	100/5	80.00
Monno Ceramic	100/5	796.97
Meghna Cement	-	191.65
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	70.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Usmania Glass	100/5	600.06
DEBENTURES (9)		
BCIL (17%)	2000/1	1560.00
Beximco (17%)	1331/1	1310.00
B Infusion (17%)	1400/2	1390.00
B Pharma (17%)	570/1	480.00
B Synthetic (14%)	2500/2	2400.00
B Fisheries (14%)	3000/1	2790.00
B Knitting (14%)	3000/2	2200.00
E Housing (15%)	5000/1	4400.00
B Textiles	--	2330.17

Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allot-ment Letter G=Gain L=Loss

BCIC Tender Notice

বিসিআইসি'র পণ্য শিল্পায়নে জাতীয় অগ্রগতির প্রতীক

Sealed tenders are hereby invited from the bonafide contractor by the Managing Director, Jamuna Fertilizer Co. Ltd, Tarakandi, Jamalpur for (1) Loading of bagged Urea to Truck/Wagon (2) Carrying Urea from Railway station/siding to godown and stacking for the year 1995-96. Tender No. JFCL/MKTG-27/FMC/202 to 204 dated 4.9.95 will be received concurrently up to 11-30 AM on 21-9-95 by the General Manager (Comm.), Jamuna Fertilizer Co. Ltd, Tarakandi, Jamalpur, General Manager (FMC), BCIC, BCIC Bhaban (18th floor), 30-31, Dilkusha Commercial Area, Dhaka, Regional Manager (Fert.) BADC, Bogra, Regional Manager (Fert.) BADC, Rangpur, Dy. Commissioner, Gaibandha. Tenders will be opened immediately after closing of the tender in presence of the tenderers (if any). No tender schedule will be sold on the date of opening of the tender. Tender schedule with detailed terms and conditions will be available on payment of Tk. 100/= (One hundred) (Non-refundable) on all working days from the Controller of Accounts, BCIC, BCIC Bhaban (6th floor), 30-31, Dilkusha Commercial Area, Dhaka, Addl. Chief Accountant, JFCL, Tarakandi, Jamalpur and Officer-in-charge, JFCL Sales Centres (BADC godown), Bogra, Rangpur and Gaibandha.

JFCL Management reserves the right to accept or reject any or all tenders partly or fully without assigning any reason thereof.

BCIC-946-7/9/95
DFP-21878-10/9 G-1339

Saudi economy likely to stabilise in short term

ABU DHABI, Sept 13: The Saudi economy looks likely to stabilise in the short term as the Gulf oil heavyweight pushes ahead with reforms to offset weak crude prices and expand non-oil sectors, experts said on Tuesday, reports AFP.

The kingdom, which controls more than a quarter of the world's crude reserves, has slashed an alarming budget deficit and announced a five-year spending plan that could absorb any fluctuation in oil prices.

This will help attract foreign capital and encourage the private sector to maintain its push into the state-controlled economy, the experts said.

"The Saudi economy is expected to stabilise in the short term following external economic and security shocks that have slowed down growth rates," the Arab Corporation for Investment Guarantee (ACIG) said in a study.

Such stability means the government is determined to adopt rational policies to manage the economy.

The study, published in ACIG's 360-page Arab report for 1994, said Saudi Arabia had managed to cut the budget deficit to 3.3 per cent of the gross domestic product (GDP) in 1995 from as high as 8.8 per cent in 1994.

SAARC Trade Union Coordination Committee brought out a procession on the occasion of SAARC Trade Union Solidarity Day in the city yesterday. — Star photo

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

জেলা ও দায়রা জজের কার্যালয়, নোয়াখালী

বিজ্ঞপ্তি

যেহেতু নিম্ন তফসিলে উল্লেখিত আসামীর বিরুদ্ধে গ্রেফতারী পরোয়ানা জারী রহিয়াছে এবং যেহেতু ফৌজদারী কার্যবিধি আইনের ৮৭ এবং ৮৮ ধারার বিধান মতে আসামীর বিরুদ্ধে কার্যক্রম গ্রহণ করা হইয়াছে এবং যেহেতু অত্র আদালতের বিশ্বাস করিবার মত কারণ রহিয়াছে যে, উক্ত আসামী গ্রেফতার এড়াইবার জন্য পলাতক রহিয়াছে বা আত্ম গোপন করিয়াছে এবং যেহেতু বিশেষ ক্ষমতা আইনের ২৭ (৬) সংশোধিত ধারার বিধান মতে উক্ত আসামীকে নিম্ন তফসিল বর্ণিত মামলার বিচারের জন্য অত্র বিজ্ঞপ্তি জারী হইবার ৩০ (ত্রিশ) দিনের মধ্যে অত্র ট্রাইবুনালে হাজির হইবার নির্দেশ দেওয়া যাইতেছে।

অন্যথায় তাহার অনুপস্থিতিতেই বিচার কার্য সমাধা করা হইবে।

আসামীর নাম ও ঠিকানা	মামলার নম্বর ও ধারা
১। মোজাম্মেল হক পিং-মৃত ফয়েজ আহাং সাং-রামপুর	বিশেষ ট্রাইব্যুনাল নং ৫৬/৯৪ ইং
২। নসিরুল হক পিং-আবদুল মতিন সাং-ঐ	জি, আর ১০/৯৪ইং
৩। নসিরুল হক পিং- শহিদুল হক সাং-ঐ	কোম্পানীগঞ্জ থানার মামলা নং ২ (২) ৯৪ইং।
৪। মোহাং ইকবাল পিং- ছৈয়দ আহাং সাং-ঐ	ধারাঃদঃবিঃ ১৪৭/১৪৮/৪৪৭/৪২৭/৩৭৯/
৫। শহিদ উল্যা পিং- আবদুল করিম সাং-রামপুর	৩২৩/৩৫৪/৩৭৬/৪১১/৩৪ এবং ১৯৮৩ ইং
৬। শহিদ উল্যা পিং- ফজল হক সাং-ঐ	নারী নির্যাতন অধ্যাদেশ ৪ (গ) ও ৮ ধারায়।
৭। বদু মিয়া পিং- আনোয়ার ইসলাম সাং-ঐ	
৮। দুলাল প্রকাশ দেলোয়ার হোসেন পিং-আঃ করিম সাং-ঐ	
৯। বাবুল পিতা-ছৈয়দ আহাং ওকানী সাং- চরকাকড়া	
১০। কামাল পাশা পিং-সেকান্দর মাঝি সাং-ঐ	
১১। খোকা মিঞা পিং-ওবায়দুল হক সাং-ঐ	
১২। বশির আহাং পিং- সামছুল হক সাং-ঐ	

এম, এ, ভূইয়া
দায়রা জজ
এবং
স্পেশাল ট্রাইব্যুনাল নং-১
নোয়াখালী।

D-891

Honda to invest $ 280m in Indian car venture

NEW DELHI, Sept 13: Japan's giant Honda carmaker said on Tuesday it would invest 280 million dollars over seven years in an Indian car venture, joining a growing list of world majors seeking a slice of an expanding market, reports Reuter.

Honda Motor Company will hold 60 per cent and India's Siel 40 per cent of a joint venture that envisages an investment of 8.5 billion rupees (280 million dollars) over the next six or seven years, company officials said.

The joint venture, named Honda Siel Cars India, will be capitalised at 1.33 billion rupees (42 million dollars) Honda said in Tokyo.

The venture will invest 1.50 billion rupees (48 million dollars) in a plant to be located 30 to 40 miles (50 to 60 km) from Delhi. Discussions were underway with neighbouring states, company officials said.

"The timing is not so important for us. The sooner the better," Honda's Executive Vice-Chairman, Munekuni, told a news conference.