Japan faces tough task to make banks competitive

TOKYO, Sept 5: As Japanese policy makers strive to keep the nation's bad debt problem from spiraling into crisis, many analysts wonder whether they can achieve the even more daunting task of creating globally competitive banks, says Reuter.

Success at that task would require authorities to take an approach with few precedents here — to stand back and let market forces operate.

The Finance Ministry's current strategy to handle the problem of bad debts in the banking industry leaves the wider question of competitiveness unaddressed, said Yushiro Ikuyo, first Vice President at brokerage Smith Barney International.

"The Finance Ministry's plan to tackle bad debts will only avoid a crisis, it won't lead to an improvement in international competitiveness at all," he said.

Japan last week suffered its first post-war bank collapse when it decided to wind up 84-year-old Hyogo Bank Ltd. The same day the Osaka government shut down most business at the nation's biggest credit union, Kizu, after a run on deposits.

Depositors at the institutions are being protected by an injection of Bank of Japan funds, and a mix of government and private funds is likely to be used to clear up their bad debt.

Analysts say authorities can probably deal with future failures at credit unions and the thorny issue of the nation's seven troubled housing loan firms, which are burdened with an estimated six trillion yen (62.5 billion dollars) worth of bad loans.

Doing so, however, will only by a first step toward solving deep-rooted banking sector problems, they say.

"The much bigger problem still to be resolved is at the 21 bigger banks, and you don't liquidate them or give them public money," said Salomon Brothers analyst Alicia Ogawa.

US Assistant Secretary of State Robin Lynn Raphel at a meeting with officials of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) at its conference room yesterday. Seated from right are: the Acting President of the Association S M Fazlul Haque, vice-president M A Taher, M G Quddus, chairman of the Standing Committee on Child Labour, and K M Zaman, member of the committee. — Star photo

Dhaka Stock Prices

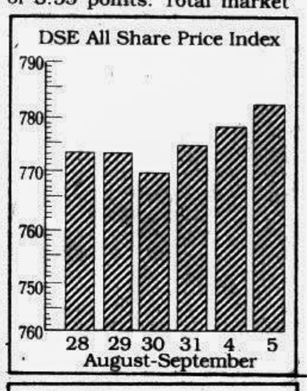
At the close of trading on September 5, 1995

Index up by 4 points

Star Report

The Dhaka Stock Exchange All Share Price Index rose by over three points in an improved trading on Tuesday.

The price index leapt to 782.08 from Monday's 778.53, posting an increase of 3.55 points. Total market capital reached Tk 48.52 billion from Tk 48.30 billion.



The transactions in volume rose by 71.30 per cent to 254025 from 148261 and the value showed an increase of 48.60 per cent to Tk 29.94 million from Tk 20.15 million.

Amam Sea Food experienced a gain of Tk 65.69 per share, leading the gainers in terms of value. On the other hand, Lexco Ltd led the losers with a fall of Tk 24.20 per share.

Volume leaders of the day were: Beximco Pharma (9200), Delta Millers (59940) and BOC Bangladesh (6361).

The issues traded totalled 98, of which 53 gained, 27 incurred losses and the share prices of 18 issues remained unchanged.

Trading at a glance

DSE All Price Index	782.08
Market capital Tk	48519728766.06
Transaction in volume	254025
Transaction in value Tk	29.94 million
Total issues traded	98
Issues gained	53
Issues incurred losses	27
Issues unchanged	13

Company's name	Change (per share) Tk	Number of shares traded
IFIC	.00	242
UCBL	.00	105
IDLC	48.00 (G)	120
United Leasing	27.27 (G)	440
4th ICB M Fund	.00	50
6th ICB M Fund	1.38 (L)	100
Aftab Automobiles	5.00 (G)	50
Aziz Pipes	6.41 (G)	195
Bengal Carbide	4.95 (G)	195
Bangladesh Lamps	4.39 (G)	275
Karim Pipe	.64 (G)	4500
Singer Bangladesh	47.21 (G)	339
Atlas Bangladesh	12.46 (G)	780
Bangladesh Autocars	1.02 (L)	205
Quasem Drycells	.23 (L)	1250
National Tubes	9.62 (G)	10
Thai Aluminium	2.00 (G)	650
BD Electricity	4.29(L)	70
Alpha Tobacco	.75(L)	200
Amam Sea Food	65.69 (G)	25
Bangas Limited	.00	20
Bangladesh Tobacco	.57 (L)	350
Froglegs Export	.53 (L)	2950
Dhaka Vegetable	.00	10
Zeal Bangla	.00	300
Rupon Oil	.10 (G)	3100
Tulip Diary	5.50 (G)	20
Chittagong Vegetable	5.64 (G)	240
Beximco Fisheries	2.00 (L)	100
Beximco Fisheries	2.00 (L)	100
Bengal Biscuits	.07 (L)	300
Meghna Shrimp	2.52 (L)	880
BOC Bangladesh	6.59 (G)	6361
Padma Oil	2.00 (G)	50
Shine Pukur	.02 (G)	3700
Saleh Carpet	.18 (L)	1000
Ashraf Textile	3.00 (L)	1000
GMG Industrial	.00	350
Quasem Textile	.00	1300
Swan Textile	2.00 (G)	30
Quasem Silk	.27 (G)	11300
Saiham Textile	1.00 (L)	150
Saiham Textile	.25 (G)	15
Eagle Star Textile	.00	1000
Desh Garments	.00	110
Dulamia	-	1110
Mita Textiles	.03 (G)	5000
B Dyeing	.06 (G)	500
Delta Millers	2.95 (L)	59940
Apex Weaving	.01 (G)	2513
Dandy Dyeing	1.12 (L)	2200
Sonargaon Textiles	.31 (L)	600
Beximco Textiles	.98 (G)	5849
Ambee	1.00 (L)	1300
Bangla Process	.00	100
Beximco Pharma	.33 (G)	92000
ACI Limited	1.58 (L)	2600
Petro Synthetic	3.54 (G)	650
Rackitt And Colman	.13 (G)	250
Kohinoor Chemical	.82 (G)	5
Rahman Chemicals	.00	20
Bangladesh Chemical	.70 (G)	190
Beximco Infusions	1.25 (G)	60
National Polymer	4.05 (G)	560
Beximco Synthetic	.20 (G)	940
Libra Pharma	1.40 (G)	360
Orion Infusion	1.33 (L)	680
Square	.00	20
Eagle	.00	1000
Paper Processing	2.00 (G)	10
Maq Paper	.06 (L)	460
Apex Tannery	5.86 (G)	800
Bata Shoe	4.28 (G)	
GQ Ball Pen	2.21 (G)	
Monno Ceramic	3.08 (L)	260
Usmania Glass	15.00 (G)	120
Milon Tanneries	.00	25
Beximco Ltd	1.44 (G)	3500
Chittagong Cement	14.86 (G)	1622
Apex Footwear	7.50 (G)	1430
Eastern Housing	.82 (L)	1380
Confidence	2.03 (G)	2380
Meghna Cement	.44 (G)	4307
Lexco Limited	24.20 (L)	700
Green Delta	.00	10
Janata Insurance	.00	120
Phoniex Insurance	.49 (G)	180
Central Insurance	2.00 (G)	760
Karnaphuli Insurance	2.70 (G)	1100
National Life	3.67 (G)	150
Federal Insurance	2.21 (G)	300
Reliance Insurance	.33 (L)	875
Purabi General	.92 (G)	1371
Fisheries (Deb)	5.00 (G)	4
Synthetic (Deb)	.00	2

OPEC unlikely to boost output in near future

DOHA, Sept 5: OPEC countries are abiding by current production quotas and are unlikely to boost output in the near future because of soft oil prices, Qatar's Energy and Industry Minister said here Monday, reports AFP.

"All OPEC countries are sticking to their ceiling," Abdallah Hamad al-Attiya told reporters, vowing Qatar would also keep to its quota." I don't think there will be any increase in production in the coming period."

Attiya said he hoped all the world's oil producers and consumers would cooperate "because everybody is losing from low prices, both inside and outside OPEC."

The Organisation of Petroleum Exporting Countries (OPEC) set a quota of 24.52 million barrels of oil per day at its last meeting in Vienna.

India's State Electricity Boards may lose $2b

NEW DELHI, Sept 5: Indian State Electricity Boards are expected to lose about two billion dollars in year to March 1996, up from 1.9 billion dollars the previous year, a government survey said yesterday, reports AFP.

The survey attributed the estimated losses to power distribution and transmission problems and non-payment of bills by consumers, with a further one billion dollars outstanding with national power corporations.

Officials said the survey is based on estimates made on the performance of state electricity boards during the first four months of the current financial year, which began April 1.

"The state electricity boards continue to lose over 10 per cent of their entire generation in transmission and distribution process due to technical malfunctioning and pilferage," the report said.

Most state governments have failed to compensate their electricity boards for the subsidised sale of power to the agriculture sector, the report said.

A three-per cent rate of return for the state electricity boards could wipe out their entire losses and leave a good profit margin, it added.

India has installed capacity of 80,000 megawatts but an additional 140,000 megawatts of electricity would be needed over the next 15 years to meet the galloping demand.

The Indian government, in an attempt to meet the increasing demands, opened up its power sector to domestic and foreign private firms four years ago.

Savings soar in China

BEIJING, Sept 5: Individual savings in China are expected to hit 3,000 billion yuan a (361 billion dollars) by the end of the year, People's Bank of China (PBOC) officials said Tuesday, reports AFP.

According to the latest statistics savings in urban and rural areas soared by an average 60 billion yuan every month in the first half of the year, before reaching a record high of 2,500 billion yuan by the end of July.

The mushrooming figure is "a good thing," adding to bank deposits and providing large sums of money for key state projects which have long suffered from a lack of capital, the Xinhua news agency quoted one PBOC official as saying.

At the same time, the trend has accelerated the reduction of money supply — a major factor in controlling inflation, the official said.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 5th Sept '95.

(Figures in Taka)

Currency		Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight	Buying OD Transfer
US Dollar	1=Tk	40.2615	40.3140	39.9620	39.8090	39.7140
GBP	1=Tk	62.6945	62.7763	61.7427	61.5063	61.3596
DM	1=Tk	27.6385	27.6746	27.1414	27.0375	26.9730
F Franc	1=Tk	8.0045	8.0149	7.8612	7.8311	7.8125
C. Doll	1=Tk	30.0727	30.1119	29.5300	29.4170	29.3468
CHF	1=Tk	33.6601	33.7040	33.0580	32.9315	32.8529
Jap Yen	1=Tk	0.4164	0.4170	0.4047	0.4032	0.4022
IRS	1=Tk	1.2661	1.2756	1.2448	1.2261	—
Pak Rupee	1=Tk	1.2880	1.2977	1.2663	1.2473	—
Iranian Riyal	1=Tk	0.0233	0.0235	0.0228	0.0225	—

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8855

B) Usance Rate:

30 Days	60 Days	90 Days	120 Days	180 Days
39.6124	39.3293	39.0463	38.7632	38.1971

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate.

D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency)

Currency		Selling T.T. & O.D.	Buying O. D. Transfer
S Riyal	Tk	10.7348	Tk. 10.5878
UAE Dirham	Tk	10.9631	Tk. 10.8124
Kuwaiti Dinnar	Tk	133.1415	Tk. 131.2025
D Guilder	Tk	24.3496	Tk. 24.0115
S Krona	Tk	5.5003	Tk 5.4218
Malaysian Ringgit	Tk	16.1190	Tk. 15.8936
Singapore Dollar	Tk	28.2798	Tk. 27.8760

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 05.9.95.

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/1	Kinabalu Enam Belas	GI	Call	BML	28/8	7/9
J/2	Ocean Envoy	Rice (P)	Kakc	Karna	R/A	7/9
J/3	Fillio	MOP	Niko	Litmond	18/8	17/9
J/4	Continent-01	GI	Kara	CLA	21/8	5/9
J/5	Orange Moon (Roro/48)	Vehi	Yang	BBA	3/9	7/9
J/6	Scantro	GI (D Peas)	Wall	—	—	9/9
J/7	Noble Star	Rice (P)	Kaka	PSAL	18/8	6/9
J/8	Song Lin	GI	Dali	Prog	22/8	8/9
J/9	Hang Shun	Cement	Hong	H & H	10/8	10/9
J/10	Harvest	Rice (P)	Hald	SBS	20/8	8/9
J/11	Yun Hua	Cement	Lans	RML	17/8	8/9
J/12	Aristotelis	Cont	Sing	RSL	26/8	7/9
J/13	Banglar Urmi	Cont	Sing	BSC	4/9	8/9
MPB/1	Fong Yun	Cont	Sing	BDShip	27/8	7/9
MPB/2	Sintra	Cont	Sing	CTS	2/9	7/9
MPB/3	Lanka Mahapola	Cont	Col	Baridhi	28/8	6/9
CGJ	Mari Goula	C Clink	Tian	RML	31/8	11/9
GSJ	Anting	Cement	Rizh	Delmure	8/8	9/9
TSP	Mun Su Bong	Cement	Long	SBS	27/8	7/9
RM/4	Four Winds	CDSO	Col	Seacom	8/8	8/9
RM/6	Wawasan Setia	HSD/JP-1	Sing	MSPL	5/9	7/9
DDJ/1	A Goncharov	-	-	Litmond	R/A	-
DDJ/2	Tanary Star	Rice (P)	Para	PSAL	7/6	10/9
RM/8	Banglar Shourabh	Repair	—	BSC	R/A	10/9
RM/9	Banglar Jyoti	Repair	—	BSC	R/A	12/9
CUFLJ	Banglar Sampad	Repair	-	BSC	R/A	5/9
Kafco (U)	Amore	Idle Repair/Bunker	Rang	Cross	5/9	6/9

Vessels Due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Neptune Iris	5/9	Sing	IPL	GI (Copra)	-
Yevgeniy Lebed Tev	5/9	Vlad	OTBL	-	-
Sidi Bishr	6/9	Col	MMI	GI (Copra)	-
Kulikovo 5/9	Sing	Seacom	GI (Copra)	-	
Mikhail Stenko	6/9	Col	Baridhi	Cont	Col
Irini	7/9	Sing	RSL	Cont	Sing
Eagle Breeze	7/9	Sing	APL (B)	Cont	Sing
Safar	8/9	Kaki	ASLL	Rice (P)	-
Lada	8/9	Sing	QCSL	GI	-
Meng Kiat	9/9	Sing	AML	Cont	Sing
Kota Bintang	9/9	Sing	CTS	Cont	Sing
Robert-e-Lee	9/9		Karna	Cont	Sing
Capt Petr V	9/9		Prog	GI	-
Consistence	9/9	Sing	RSL	Cont	Sing
Hafez	10/9		MSAGI	(Bitumen/P)	-
Panther (48) 30/8	10/9		Everett	Spl Cargo	Sea/Bomb
Fong Shin	10/9	Sing	BDShip	Cont	Sing
Meng Lee (Cont)	11/9	Sing	AML	Cont	Sing
Mandarin Star	11/9		Prog	GI	-
Banglar Robi	13/9	Sing	BSC	Cont	Sing
Meng Yang	13/9	Sing	AML	Cont	Sing
Poolgracht	15/9	-	BDShip	P Cargo	-
Brava (Roro/24) 4/9	21/9	-	JF	Vehicles	-

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival

Vessels at Outer Anchorage

		Ready on		
Kiso Maru	GI	Wall	Royal	28/8
Banglar Doot	GL	Mong	BSC	30/8
Tiger Ace	GI	Kaus	Prog	31/8
Banglar Gourab	GI	Pena	BSC	1/9
Dae Jin	Cont	Sing	BDShip	3/9
Banglar Moni	Cont	Sing	BSC	31/8
Padma	Cont	Sing	RSL	4/9
Sargodaha	Cont	Kara	Karna	4/9
Chaavo	Rice (P)	Kaki	Seacom	4/9

Vessels Not Ready

Dimitrakis	-	-	PSAL	1/9
Maximo Gomez	-	-	Delmure	4/9

Vessels Awaiting Instruction

Miri-1	-	-	BML	R/A (10/6)
I Yamburenko	-	-	Litmond	R/A (27/8)
Loyal Bird	Wheat (P)	-	KSL	R/A (13/8)
Pattu	-	-	AMBL	R/A (26/7)
Banglar Baani	-	-	BSC	R/A (28/8)
Banglar Asha	-	Mong	BSC	3/9
Tug Singapore Eagle	-	Chand	Karna	5/9

Movement of Vessels for 6.9.95

Outgoing	Incoming	Shifting
J/4 Continent-1	J/1 B Doot	RM/4 Four Winds to RM/3
J/7 N Star	NB Kisu Maru	J/1 K Enam Belas to J/4
MPB/3 L Mahapola	J/7 Chaavo	J/2 Khanak to MPB/3
	Kulikovo	
	DOJ Dimitrakis	

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	218.70
Al Baraka Bank	1000/1	1100.00
City Bank	100/5	245.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	1580.00
I F I C	100/5	165.00
Islami Bank	1000/1	2020.00
National Bank	100/5	135.96
Pubali Bank	100/5	82.70
Rupali Bank	100/10	75.00
U C B L	100/5	125.00
ULC	100/20	782.27
Uttara Bank	100/5	95.00
INVESTMENT (7)		
I C B	100/5	130.00
1st ICB M Fund	100/5	1190.00
2nd ICB M Fund	100/5	540.00
3rd ICB M Fund	100/5	315.00
4th ICB M Fund	100/10	410.00
5th ICB M Fund	100/10	295.00
6th ICB M Fund	100/10	177.00
ENGINEERING (20)		
Aftab Automobiles	100/5	335.00
Aziz Pipes	100/5	686.41
Bengal Carbide	100/5	781.62
Bangladesh Lamps	100/5	2890.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	193.39
Howlader PVC	100/10	66.50
Karim Pipe	100/5	133.00
Metalex Corp	100/5	81.25
Monno Jutex	100/5	2600.00
Monno Jute Staf	100/5	800.00
Singer Bangladesh	100/5	4815.50
Atlas Bangladesh	10/50	115.49
Bangladesh Auto	100/5	126.98
B Thai Aluminium	100/10	146.77
BD Electricity	00.00	285.71
National Tubes	100/10	215.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	24.45
Renwick Jaineswar	100/5	71.00
FOOD & ALLIED (26)		
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	79.25
Amam Sea Food	100/5	1368.00
Apex Foods	100/5	2964.71
Aroma Tea	100/5	55.00
Bangas	100/5	260.00
B D Plantation	100/5	550.00
Bengal Food	100/5	230.00
B L T C	100/5	650.00
B T C	10/50	155.43
N T C	100/5	230.00
Dhaka Vegetables	100/5	131.00
Zeal Bangla Sugar	10/50	7.00
E L Camellia	100/5	2200.00
Froglegs Export	10/50	17.37
Gemini Sea Food	100/5	140.00
Modern Industries	100/5	300.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	7.20
Ctg Vegetables	100/10	135.00
Hill Plantation	100/5	990.00
B Fisheries	100/20	158.00
Bengal Biscuits	100/20	148.93
Meghna Shrimp	100/20	146.44
Tulip Dairy	100/10	70.50
Yousuf Flour	10/50	13.00
FUEL & POWER (4)		
BOC Bangladesh	10/50	203.79
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	70.00
Padma Oil Co	10/50	122.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	95.00
Jute Spinner	100/5	165.00
Mutual Jute	100/5	120.00
Northern Jute	10/50	22.00
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Sonali Aansh	100/5	150.00
Saleh Carpet	10/200	6.70
TEXTILE (29)		
Ashraf Textile	10/50	21.50
GMG Ind Corp	10/50	26.00
Alhaj Textile	10/50	NT
Apex Spinning	100/20	326.92
Arbee Textile	100/10	112.00
B Knitting	100/20	140.00
Apex Weaving		139.23
Desh Garments	100/10	105.00
Dulamia Cotton	100/10	130.00
Dynamic Textile	100/20	83.91
Eagle Star Textile	10/50	14.50
Mita Textile	100/20	102.00
B Dyeing	120/20	188.00
Delta Millers	100/20	104.05
Mithun Corpn	100/20	122.18
Modern Dyeing	100/5	63.25
Padma Textile	100/20	373.33
Quasem Silk	10/100	7.08
Quasem Textile	10/50	15.00
Rahim Textile	100/5	100.00
Saiham Textile	100/10	105.00
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	30.00
Tallu Spinning	100/10	148.00
Tamijuddin	100/10	196.00
Dandy Dyeing	-	113.85
Sonargaon Textiles	-	126.50
Beximco Textiles	-	119.00
PHARMACEUTICALS & CHEMICALS (23)		
A C I	10/50	121.00
Ambee Pharma	10/50	18.00
Bangla Process	100/5	75.00
BCIL	100/10	330.13
Beximco Infusion	100/00	439.00
Beximco Pharma	10/50	75.63
B Synthetic	100/20	160.70
Libra Pharma	100/20	380.00
Glaxo	10/50	125.00
Ibn Sina	100/10	118.00
Kohinoor Chemical	100/5	164.00
N Polymer	100/10	517.64
Petro Synthetic	10/50	14.54
Orion Infusion	100/200	153.00
Pharma Aids	100/5	155.00
Pharmaco	100/5	118.00
Progressive Plastic	100/5	23.00
Rackitt & Colman	10/50	169.80
Rahman Chemicals	100/10	64.00
Renata Ltd	100/5	780.00
Square Pharma	100/20	800.00
Therapeutics	100/5	124.00
Wata Chemical	100/20	312.00
PAPER & PRINTING (7)		
Eagle Box	10/5	31.00
Maq Paper	100/20	151.00
Monospool Paper	100/5	48.00
Paper Converting	100/5	105.00
Paper Processing	100/10	28.00
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Pukur Holdings	100/5	75.00
INSURANCE (13)		
BGIC	100/10	330.00
Central Insurance	100/20	149.00
Eastern Insurance	100/20	230.00
Eastland Insurance	100/20	170.00
Green Delta	100/10	345.00
Janata Insurance	100/20	160.00
Karnaphuli Insurance	100/20	151.02
Peoples Insurance	100/10	580.00
Phoniex Insurance	100/20	255.17
Rupali Insurnace	100/20	223.53
United Insurance	100/10	294.00
National Insurance	-	125.67
Federal Insurance	-	156.00
Reliance Insurance	-	316.42
Purabi Insurance	-	119.94
MISCELLANEOUS (212		
Apex Footwear	100/20	512.06
Apex Tannery	100/5	808.37
Aramit	10/50	40.00
Bata Shoe	10/100	134.02
Beximco Ltd	10/100	54.31
B.S.C	100/5	101.00
Ctg. Cement	100/5	592.16
Confidence Cement	100/20	229.97
Eastern Housing	100/20	139.40
G.Q. Ball Pen	10/50	147.21
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Lexco Ltd	-	395.71
Milon Tanneries	100/5	60.00
Monno Ceramic	100/5	816.92
Meghna Cement	-	177.18
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	65.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Usmania Glass	100/5	480.00
DEBENTURES (9)		
BCIL (17%)	2000/1	1551.00
Beximco (17%)	1331/1	1310.00
B Infusion (17%)	1400/2	1370.00
B Pharma (17%)	570/1	480.00
B Synthetic (14%)	2500/2	2400.00
B Fisheries (14%)	3000/1	2780.00
B Knitting (14%)	3000/2	2203.75
E Housing (15%)	5000/1	5500.00
B Textiles	-	2300.00

Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allot-ment Letter G=Gain L=Loss

Dhaka Water Supply and Sewerage Authority

Inviting letters of interests for prequalification of contractors for construction of primary transmission mains and a part of secondary network in Dhaka City (Contract 6).

Dhaka Water Supply and Sewerage Authority intends to employ the services of independent or foreign and local, preferably joint venture, construction firm(s) to provide services for construction of primary transmission mains and a part of secondary network in Dhaka City under the Fourth Dhaka Water Supply and Sewerage Project. It comprises:

- supply and installation of about 16.5 km main pipe line of diameter ranges from 1000 to 1600 mm including railway line crossing at 4 places and
- supply and installation of about 21.5 km secondary pipe line of diameter ranges from 300 to 600 mm including railway line crossing at 2 places.
- the works also includes the supply and installation of all necessary valves and fittings, construction of reinforcement concrete manholes and connection of the whole system to the existing distribution network.

The Government of the People's Republic of Bangladesh is expected to receive from the International Development Association (IDA) a credit amounting to US$ 76.2 million equivalent towards the cost of the Fourth Dhaka Water Supply and Sewerage Project. The proceeds of the credit are intended to be applied a portion to eligible payments under the contract for which this invitation for prequalification is issued. Firm(s) having experience in works stated above may obtain copy of the prequalification documents on written request and on cash payment of Tk. 5000/- (Taka five thousand only), non-refundable.

Request for prequalification documents are to be addressed to the Chairman, Dhaka WASA "WASA Bhaban" 2nd floor, 98, Kazi Nazrul Islam Avenue, (Kawran Bazar), Dhaka-1215.

Eligible applicants shall meet the minimum requirement for qualification:

- average annual turnover (defined as billing for works in progress and completed) over the last five years of US$ 15 million equivalent ; and
- Successful experience as prime contractor in the execution of at least 3 projects of a nature and complexity comparable to the proposed contract during the last five years; this experience should include construction of minimum 15 km length of water supply pipe lines of diameter 600 mm or above in developing countries for town of more than 2 million population.

The prequalification documents will be received in the office of the Chairman, Dhaka WASA "WASA Bhaban" 2nd floor, 98, Kazi Nazrul Islam Avenue, (Kawran Bazar), Dhaka-1215 on October 12, 1995 at 12.00 Noon.

The Authority reserves the right to make and select a short list of construction firms who would be invited to bid without assigning reason for either accepting or rejecting applicants.

WASA-P.I.- 349/95
D-867

Chairman
Dhaka WASA.

Dhaka Water Supply and Sewerage Authority

Inviting letters of interests for prequalification of contractors for construction of intake and raw water pumping station in Lakhya River and twin culvert between Lakhya River and DND canal (Contract 1).

Dhaka Water Supply and Sewerage Authority intends to employ the services of independent or foreign and local, preferably joint venture, construction firm(s) to provide services for construction of intake and raw water pumping station on Lakhya River and twin culvert between Lakhya River and DND canal under the Fourth Dhaka Water Supply and Sewerage Project. The Government of the People's Republic of Bangladesh is expected to receive from the International Development Association (IDA) a credit amounting to US$ 76.2 million equivalent towards the cost of the Fourth Dhaka Water Supply and Sewerage Project. The proceeds of the credit are intended to be applied a portion to eligible payments under the contract for which this invitation for prequalification is issued. Works proposed under this construction services are likely to include — the civil works of the intake (including sheet piling), the pumping station including piling (five pumps, 7440 m3/h capacity) and a twin culvert including road way, 0.45 km long, 2X2.5m size each and design, manufacture, installation and commissioning of the hydro-mechanical and electro-mechanical equipment including the electric sub-station. Firm(s) having experience in works stated above may obtain copy of the prequalification documents on written request and on cash payment of Tk 5000/- (Taka five thousand only), non-refundable.

Request for prequalification documents are to be addressed to the Chairman, Dhaka WASA "WASA Bhaban" 2nd floor, 98, Kazi Nazrul Islam Avenue, (Karwan Bazar), Dhaka-1215.

Eligible applicants shall meet the minimum requirement for qualification:

— average annual turnover (defined as billing for works in progress and completed) over the last five years of US$ 4 million equivalent; and

— successful experience as prime contractor in the execution of at least 3 projects of the same nature and complexity comparable to the proposed contract during the last five years.

The prequalification documents will be received in the office of the Chairman, Dhaka WASA "WASA Bhaban" 2nd floor, 98, Kazi Nazrul Islam Avenue, (Karwan Bazar), Dhaka-1215 on October 05, 1995 at 12.00 Noon.

The Authority reserves the right to make and select a short list of construction firms who would be invited to bid without assigning reason for either accepting or rejecting applicants.

WASA-PI-347/95
D—865

Chairman
Dhaka WASA