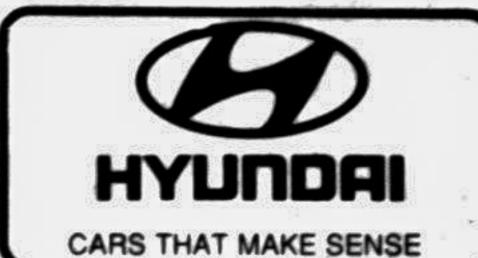
Transfin Trading Limited

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DThe Baily Star DUSINESS



SAARC tourism meeting in Colombo today

COLOMBO, Sept 4: Tourism officials from seven South Asian countries will begin a two-day meeting here Tuesday to focus on joint promotion and closer coop-Ministry said, reports AFP.

Officials from Bangladesh, Nepal, Pakistan and Sri Lanka

and means of mutual coopersector) in the region," a ministry statement said.

There was a rumour that Japan's central bank was traders said there was no evidence that the central bank

Traders said they ex-US currency fell that low.

and volume thin ahead of the Labour Day holiday in the United States Monday.

At midafternoon, the dollar was trading at 96.88 yen. down 0.80 yen from Friday's close and also below its level in late New York trading Friday of 97.55 yen.

COPENHAGEN, Sept 4 Denmark's prime minister will inaugurate a new SAS route between Copenhagen and New Delhi, the Scandinavian Airlines System said

and 1.1-day official visit.

Seminar on fisheries at BARC

Capture fisheries squeezing

Poverty, overfishing and environmental degradation are squeezing capture fisheries which now account for less than 50 per cent of the sector's total annual output of nearly 10 lakh tons, reports

This observation was made yesterday at a day-long seminar on "Fisheries Research Dissemination" at BARC auditorium which was jointly organised by Proshika Manobik Unnayan Kendra and Bath University of United Kingdom.

Fisheries and Livestock Secretary A H Mofazzal Karim said the decline should be halted immediately and the quantity of capture fisheries increased to meet protein demand of country's 120 million people.

"Traditionally, we are fish eaters, not fish culturists. We are devouring fish of all kinds," Karim said and emphasised creating awareness and involvement of cross-section of people in enforcing government's rule regarding fish population preservation.

Highlighting various efforts taken by the government to enhance pisciculture. Karim said two ongoing projects funded by the World

Bank and Asian Development Bank were yielding positive result in the development of capture fisheries.

Director General of Fisheries Department Md Liagat Ali said the quantity of capture fisheries in rivers and floodplains had declined to 50 per cent from about 70 per cent in early sixties.

The Production of capture fisheries was only four lakh tons In 1990 against more than seven lakh tons in 1960. Ali said and attributed the declining trend to over fishing and environmental degradation.

In his presentation on "the assessment of policy and management options in inland capture fisheries." Dr Allister McGregor said fisheries were overexploited and the degree of overexploitation would increase as population grows.

Dr Mc Gregor said the open-access nature of fisheries is a major reason for their overexploitation. Active management by government to control overexploitation could augment fish output.

In his observation in Bangladesh, Dr Mc Gregor said fisherfolk are a uniform group who could all benefit

from government management of the fishery. Fisherfolk are among the poorest in the community, so action to improve their incomes will reduce poverty.

Dr McGregor said fisherfolk is one cause of overexplottation as they cannot afford to reduce their current effort to achieve future bene-

The British expert said the government needed to look at how this decline could be halted or even reversed, taking account not only of the importance of maintaining fish yields but also the need to provide employment and maintain the incomes of vulnerable social groups.

The total area available for capture fisheries in rivers and floodplains is about 4.047.316 hectares, of which 1.031,563 hectares are river estuaries, 114,161 hectares beels, 2,832,792 hectares floodlands and 68,800 hectares a large reservoir called Kaptai Lake, he said.

There are also ox-bow lakes in the southwestern region of the country known as baor, which have a total water area of 5,488 hectares, he added.

rises in US WASHINGTON. Sept 4:

Employment

The US civilian unemployment rate slipped 0.1 percentage point to a seasonally adjusted 5.6 per cent in August as the number of jobs went up strongly, according to USIS.

The US Department of Labour reported September that nonfarm payroll employment increased 249,000 in August after a gain of only 6,000 in July.

"Since March, monthly payroll job growth has averaged 100,000 per month, much slower than in 1994 and 1993," the report said. "Unemployment has changed very little in recent months."

Both the unemployment rate and the number of persons unemployed, 7.4 million in August, have changed little since spring.

More than half of the jobs gained in August came in the services sector. A significant increase in local government employment reflected a tendency among more school system to open earlier, before September.

"Manufacturing employment was about unchanged in August, after a particularly sharp decline in July and smaller losses in the prior three months," the report

Wood lauds self-reliant model of ASA

The World Bank Vice President Joseph Wood has said the Association for social Advancement's development model will contribute to determine the poverty alleviation strategies of the World Bank, says a press release.

He was speaking at an opinion exchanging session organised by ASA. at Bhairabganj Bazar under Srimongal thana in Moulavi Bazar on Sunday.

He said World Bank has started to work for determining the role of NGOs as supporting wing of the government in poverty alleviation.

Wood, however, lauded

the self-reliant model of ASA. Finance Minister M Saifur Rahman, E R D Secretary Lutfullahii Majid, Country Representative of World Bank Pierre Landell Mills, President of ASA Governing Body Fr R W Timm, Chief Executive of ASA Md Shafiqul Haque Choudhury, Chairman of PKSF Nazrul Islam, Managing Director of PKSF M M Ziauddin and officials of the district administration were

also present. They all visited some schemes of ASA's Income Generation Programme.

Saudi Arabia begins repairing Tapline AMMAN, Sept 4: Saudi

Arabia has begun repairing a pipeline that could carry Saudi oil to end Jordan's dependence on supplies from Iraq, diplomatic sources said.

reports Reuter. The pipeline, the Trans-Arabian Pipeline (Tapline) that Saudi Arabia shut five years ago to punish Jordan for siding with Iraq after its 1990 invasion of Kuwait, could be ready for use before mid-September, one diplomat said.

A spokesman for ARAMCO, the Saudi state owner of the pipeline, said "like any other facility, it undergoes routine maintenance." But he said any decision on shipping oil was up to the government.

The pipeline from Saudi Arabia has tow pumping stations, both in Saudi Arabia. The extension of the line through Syria and Lebanon, originally built to carry oil to Sidon on the Mediterranean coast, was closed years ago.

It was not known if the Tapline would be put to immediate use - limited shipments also could be sent to test" the line - but a rehabilitation of the pipeline would raise a possible treat to Iraq's vital trade links with

Global transportation giant

OOCL and charitable trust

Tung Foundation announced

the creation of a joint schol-

arship fund of approximately

six million Hong Kong dollars

(780.000 US dollars) annually

for a series of educational

scholarship programmes

beginning this year, says a

scholarships for one year du-

ration are planned to be

awarded annually for the next

three years. The scholarships

will be distributed equally

between three of the most

recognized universities in

Hong Kong — the University

of Hong Kong, the Chinese

University of Hong Kong and

the City University of Hong

In addition, a total of 18

travel awards are planned to

be awarded annually to un-

dergraduates who would like

to attend international con-

ferences, seminars or to

complete study project. This

programme will also extend

for three years with 18 new

travel awards being awarded

scholarships for one year du-

ration will be granted annu-

In China, a total of 210

In Hong Kong a total of 18

press release.

Kong.

each year.

Tung-OOCL Scholarship

Fund announced

Jordan has been virtually the only legal trade partner for Iraq since the United Nations slapped sweeping economic sanctions on Baghdad after President Saddam Hussein's occupation of Kuwait.

Iraq now ships about 75.000 barrels of oil and oil products to Amman daily.

Although Iraqi oil exports are banned under UN sanctions, the United Nations has not halted the sales to Jordan because it has had no other sources since Saudi Arabia closed the pipeline in September 1990.

Saudi Arabia was supplying about 40,000 barrels a day before the closure and Jordanian officials said the Tapline, which connects directly to Jordan's refinery north of Amman, could provide a maximum of 70.000-80,000 barrels par day to Jordan.

The United States has sought an end to the Iraq-Jordan oil trade and a US mission to the Middle East this month discussed the possibility of Saudi and Kuwaiti oil supplies for Jordan.

ally to four universities for

the next three years. The

universities chosen for the

scholarships are Fudan and

Jiaotong Universities in

Shanghai and Qinghua and

Beijing Universities in

Beijing. A separate scholar-

ship programme has also

been established for

Hangzhou University in

Scholarship Fund will also

sponsor post graduates or

teaching staff at each univer-

sity to attend exchange or

MBA programmes in Hong

Kong and overseas universi-

ties. This programme will

also continue for three years

with four new scholarships

academic performance, po-

tential contribution as a

member of the community

and, the financial need of the

students. Both OOCL and the

Tung Foundation shall be in-

volved in the selection pro-

Committee" will be estab-

lished to monitor and guide

the policies of scholarship

programme.

A Tung-OOCL Scholarship

Selection will be based on

being awarded each year.

Tung-OOCI

Zhejiang province.

Vietnam raises rice export tax

HANOI, Sept 4: Vietnam's Ministry of Finance has just raised tax rates for rice exports to two per cent, an official said today, reports AFP.

An official from the tax office of the finance ministry said that from September 16 the organisations authorised to export rice would have to pay an export fee of two per cent against a one per cent tax which has been applied since July 10, 1995.

The government had previously not charged a fee for rice exports, he said.

Many companies have been rushing to buy rice for the lucrative export market in recent months, despite government regulations limiting rice exports, aimed at maintaining reserves.

Exports have caused sharp price rises, which began in the Mekong River delta immediately after the harvest. Vietnam exported around

two million tonnes of rice last year, becoming the third largest rice exporter in the world, behind the United States and Thailand.

In the first seven months of 1995 - before the government imposed the export limitations - the country sold nearly 1.5 million tonnes of rice abroad, according to official statistics.

India negotiating \$1.3b loan from World Bank

NEW DELHI, Sept 4: India is negotiating its single largest 1.3 billion dollar infrastructural loan with the World Bank for the telecommunications, power and transport sectors, a financial daily reported today, says

The Business Standard said the loan was expected to be clinched soon.

The fresh application surpasses the 700 million dollar loan extended by the World Bank in April for India's financial sector.

The World Bank has an active participation in New Delhi's infrastructure sector, which was opened up for global capital after the sweeping free-market reforms initiated in 1991.

Japan's corporate income edges up

TOKYO, Sept 4: Japanese corporate income edged up 0.7 per cent from a year earlier to a combined 12,734 billion ven (143 billion dollars) in the year to March, the first upturn in five years, tax authorities said today, reports AFP. The National Tax

Administration Agency said Tokyo Electric Power Co. Inc. topped the list of 2,530 companies capitalised at three billion yen or more, reporting income of 321 billion yen, up 16 per cent from a year earlier. Buoyed by strong electric-

ity demand and the yen's appreciation, power companies accounted for five of the top 10 slots.

Tokyo Electric, the country's top income earner for the first time in eight years, replaced Toyota Motor Corp, which had ranked first for six

The leading carmaker ranked second with declared income of 262 billion yen, down 11.4 per cent.

Chubu Electric Power Co Inc. moved from seventh to third place with income jumping 44.22 per cent to 156 billion yen.

Tokio Marine and Fire Insurance Co. Ltd ranked fourth.

World Bank Vice-President Joseph Wood seen speaking at an opinion exchanging session

- PID photo

But the Commerce Department said the lost jobs were not due to increased imports because of NAFTA. Toys from Mexico were already entering the Untied States under a programme that allows products from developing countries to be imported duty-free. Mexico accounts for less than five per

porters of NAFTA promised that the Untied States would enjoy a trade surplus with Mexico as trade barriers fell. But instead of a surplus, the Untied States had an 8.6 billion US dollars trade deficit with Mexico.

promises will be fulfilled.

'NAFTA fails to live up to promises'

WASHINGTON, Sept 4: The North American Free Trade Agreement has failed to live up to the promise of creating more jobs for Americans made by President Bill Clinton and corporate backers of the trade pact, a public interest Group said, reports Reuter.

Energy and Mineral Resources Minister Dr Khandaker Mosharraf Hossain, during his

Public Citizen's Global Trade Watch, a Group founded by consumer advocate Ralph Nader, said very few of the promised jobs materialised and that thousands of US workers lost their jobs due to the trade agreement that links the United States, Canada and Mexico.

A study released by the Group, which strongly opposed the 1993 trade pact, said that very few corporate advocates kept their promised that they would hire more American workers if Congress approved the trade agreement. The group charged that some of the companies that promised to hire more people, laid work-

ers off instead. The Group said US toy manufacturer Mattel stated during the NAFTA debate that the trade agreement would support US jobs.

Yet 520 workers at Mattel's fisher price facility in Medina, New York were

later laid off, the Group said.

"As of mid-August, 1995, the US Department of Labour had certified 38,148 workers as having lost their jobs to NAFTA," the study said. It said a total 68,482 workers have filed to receive NAFTArelated unemployment assis-

cent of US toy imports, the agency said.

Secretary of Commerce Ron Brown criticised the report, saving that "NAFTA clearly has had a positive impact on US jobs and exports."

The Group said that sup-

US officials argue that the deficit is due to Mexico's unexpected financial crisis and that eventually NAFTA's



organised by ASA at Bhairabganj Bazar in Moulvi Bazar on Sunday.

Iran exports gas-oil for first time

TEHRAN, Sept 4: Iran has begun reaping the benefit of major investments, boosting petrochemical exports by more than 40 per cent this year and exporting gas-oil for the first time, reports AFP.

Since the start of the new Iranian year on March 21, the country has managed to export 200,000 tonnes of gas-oil while up until last year it was forced to import the product, Oil Minister Gho-

lamreza Aghazadeh said. The minister, quoted by the official Irna News Agency. said the "unexpected" export had been realised after lowering domestic consumption through a price hike of oilproducts by 100 per cent in March.

Gas-oil is the only refined oil product that Iran imported up until this year in large quantities.

TEHRAN, Sept 4: Iranian carpet exports, the country's main source of hand currency after oil, have dropped sharply amid tough new government regulations on exports and currency exchange. reports AFP.

The Customs Department says 400 million dollars of carpets were exported during the first four months of the current Iranian year, down from 600 million dollars for the same period last

Total sales last year reached 1.8 billion dollars. But many experts believe

sales are even lower, with carpet exporters claiming the trade has all but stopped because of measures introduced by the government in May and imposed almost overnight. The new regulations re-

quire carpet exporters to

repatriate all their foreign

earnings within six months and exchange their earnings at the state bank at the maximum official rate of 3,000 rials to the dollar, 25 per cent lower than the black market prices for the green-

"Even if all goes well, from transportation costs to marketing, exporters will lose an average of 20 per cent." Assadollah Fazeli, a major carpet dealer, told AFP."

"No one wants to export carpets under such circumstances. We have no choice but to wait and see what happens." Dozens of merchants par-

ticipating in a carpet fair in Tehran this week echoed his words. "This is a turning-point for our carpet exports," said one participants. Ali Akbar

Tavakoli. We have worked for

Iran's carpet export drops years to become number one in the world only to lose it to carpet exporters from other countries like China, India and Turkey."

> Participants complained they had not even sold half as much as they did in last year's fair, organised annually by the government.

> People just come here to look. There were hardly any exporters coming to visit," Tavakoli said. Under pressure from

> merchants, the government agreed last month to allow traders to keep 30 per cent of their money abroad. But the measure failed to

satisfy exporters, who say

carpets are over- valued and demand further cuts in rates. "This is a political issue, not an economic one," said another carpet merchant. Hamidreza Dilmaghani." The government doesn't want to

listen to us."



BCIC International Tender Notice

বিসিআইসি'র পণ্য শিল্পায়নে জাতীয় অগ্রগতির প্রতীক

The Managing Director, Jamuna Fertilizer Company Ltd, Tarakandi, Sarishabari, Jamalpur hereby invites sealed tender on C&F(C), Chittagong basis under any suitable financial source in two envelope system for importation of 500 M. Tons Paraformaldehyde(Solid) against tender enquiry No. JFCL/FP/UREA/1.32/87 dated 27-8-95.

The Tenders will be received up to 11:00 AM on 27-9-95 and be opened on the same day thereafter. Tender documents containing detailed terms and conditions will be available on payment of Tk. 1,000/- (one thousand) (Non-refundable) in cash from the office of the (i) Controller of Accounts, BCIC, 30-31, Dilkusha C/A, Dhaka (ii) BCIC Branch Office, 6, Agrabad C/A, Chittagong and (iii) Jamuna Fertilizer Company Ltd. on all working days. No tender documents will be sold on the date of opening of tender.

BCIC 936-31/8/95

DFP-21408-2/9

G-1301

DFP-21416-2/9 G-1303

বিসিআইসি ১২৮-৩১/৮/৯৫

উর্ধাতন মহাব্যবস্থাপক (জস)

eration, Sri Lanka's Tourism Bhutan, India, Maldives.

will take part in the meeting. the ministry said Monday. "It will explore the ways ation and for the promotion of investment (in the tourism

Dollar lower in Tokyo

TOKYO, Sept 4: The US dollar was lower against the Japanese yen at midafternoon Monday, reports AP.

checking rates after the dollar fell below 97.00 yen, but stepped into the market to

buy the dollars. pected considerable stop-loss sell orders at 96.80 yen if the

Trading remained quiet

Monday, reports AP.

SAS opens first route to India

Prime Minister Poul Nyrup Rasmussen will travel Tuesday aboard the first SAS Boeing 767 flying to New Delhi, where he will begin

week-long visit to the Philippines, called on Fidel V Ramos, President of the Philippines, at the Malacanang Palace in Manila on August 29. শিল্প মন্ত্রণালয় ইয়ার বুক ১৯৯৪-৯৫ মুদ্রণের

শিল মন্ত্রণালয় ইয়ার বুক ১৯৯৪–৯৫ মুদ্রণের জন্য দেশের প্রতিষ্ঠিত মুদ্রণ ও প্রকাশনা প্রতিষ্ঠান হতে দরপত্র আহ্বান করা যাচ্ছে ইয়ার বুকের মৌলিক বৈশিষ্টাবলী হচ্ছেঃ আকার ৮"×১১", পৃষ্ঠার সংখ্যাঃ ১৫০ (আনুমানিক), পুস্তকের সংখ্যাঃ ৭০০ (সাতশত), কাগজ ।অভ্যন্তরীণ। ১২০ জিএসএম গ্রুসি আর্ট পেপার, প্রচ্ছদঃ এমোলেক বোর্ড ২৮০ জিএসএম, ছবিঃ (চার রং), সংখ্যা ২৫টি, বাঁধাইঃ জুস, কম্পোজঃ ফটো কম্পো**জ**, চার্ট/ভায়াগ্রাম-৮টি।

দরপত্র আহবান

দুই খাম পদ্ধতি অনুসরণের মাধ্যমে এই ইয়ার বুক মুদ্রণের জন্য প্রেস/প্রকাশনা প্রতিষ্ঠান নির্বাচন ও মুদ্রণ ব্যয় নির্ধারণ করা হবে আবেদনকারী প্রতিষ্ঠানের সর্বাধুনিক ইডিও, গ্রাফিক কম্পিউটার, এয়ারবাশ ইত্যাদি, আলোকচিত্র স্ক্যানিং-এ অভিজ্ঞতা ও প্রাস্থপিক সুবিধাদি থাকতে হবে অথবা অন্য কোন খ্যাতনামা প্রতিষ্ঠান থেকে এই ইয়ার বুক মুদ্রণে উল্লেখিত সুবিধাদি পাওয়া যাবে তার প্রত্যয়নপত্র সংযোজন করতে হবে। দক্ষ সার্বক্ষণিক ডিজাইনার থাকতে হবে আবেদনপতের সংগে বহজাতিক বা সমপ্র্যায়ের কোম্পানীর জন্য উন্তমানের ক্যালেভার, বার্ষিক প্রতিবেদন, ব্রসিউর মুদ্রণে দীর্ঘ অভিজ্ঞতা এবং এতদসংক্রান্ত সত্যায়িত কাজের নমুনা, কভার, ডিজাইন ব্যবহারিতব্য কাগজ ও অন্যান্য কাণ্ডিত আর্থপিক ও স্পেসিফিকেশন সম্বলিত বসিউরের পূর্ণাংগ মডেল/ডামি সংযোজন করতে হবে। যে সমস্ত মুদ্রণ প্রতিষ্ঠান প্রস্তাবিত ইয়ার বুকের কাঃখিত মানের মডেল/ডামি উপস্থাপন করবে ওধুমাত্র তাদের অর্থনৈতিক প্রস্তাব খোলা

নির্বাচিত প্রতিষ্ঠানের দায়িত্ব ও কর্তব্যের পরিধি (টি ও আর)ঃ শিল্প মন্ত্রণালয়, কর্পোরেশন ও সংস্থাসমূহ হতে ইয়ার বুক প্রকাশনা সম্পর্কে সংগৃহীত সর্ববিধ তথা ও বিষয়বস্তুর সমন্ত্রয় ও সামঞ্জ্স্য বিধান এবং যথাযথভাবে বিন্যাসকরণ ভাষাগত/কাঠামোগত সংগতি (Uniformity) নিশ্চিতকরণ, অর্থবহ श्रष्टम সংযোজন, প্রয়োজনীয় আলোকচিত্র, চার্ট, ভায়াগ্রাম, ইত্যাদির ব্যবস্থাকরণ ও সঠিক আংগিকে সন্ত্রিবেশিতকরণ, এবং মুদ্রণ সংক্রান্ত যাবতীয় কার্যাবলী সৃষ্ঠভাবে তদারকিকরণ এবং সম্মত ম্পেসিফিকেশন অনুযায়ী ইয়ার বুক মুদ্রণ ও সরবরাহকরণ।

হবে এবং তৎভিত্তিতে কার্যাদেশ প্রদান প্রসংগে সিদ্ধান্ত গ্রহণ করা হবে।

কার্যাদেশ প্রাপ্তির ৩০ (ত্রিশ) দিনের মধ্যে মুদ্রিত পুস্তক সরবরাহ করতে হবে। অনুমোদিত যে কোন বাণিজ্যিক ব্যাংক হতে উদ্ধৃত কোটেশনের শতকরা ২.৫০% হারে বাংলাদেশ কেমিক্যাল ইভাষ্টিজ কর্পোরেশন-এর বরাবর পে-অর্ডার জামানত হিসেরে দরপত্রের সংগে দাখিল করতে হবে। সীলমোহরকৃত দরপত্র আগামী ১৬ই সেক্টেম্বর '৯৫ তারিখে বেলা ১১ ঘটিকায় বিসিআইসি'র জনসংযোগ বিভাগ (৮ম তলা) বিসিআইসি ভবন, ৩০-৩১ দিলকুশা বা/এ, ঢাকা-১০০০-এ রক্ষিত বাক্সে জমা দিতে হবে যা এদিনই দরদাতাদের সমুখে যেদি কেহ উপস্থিত থাকেন। বেলা ১১.৩০ মিনিটে খোলা হবে। কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন বা সকল দরপত গ্রহণ/বাতিল করার অধিকার সংরক্ষণ করেন।