

SAARC traders to meet in Lanka tomorrow

COLOMBO, Aug 29: About 70 top businessmen from the seven south Asian countries are due to meet in Sri Lanka on Thursday and Friday for the first South Asian business leaders forum, official sources said today, reports Xinhua.

The forum is to promote economic activities between private sectors of the South Asian Association for Regional Cooperation (SAARC) countries and cooperation between industrialists and businessmen.

It is also expected to give an impetus to the South Asian preferential Trade Agreement (SAPTA).

At the meeting, Bangladesh will speak on industry, Bhutan on agriculture, India on human resource development, Maldives on tourism, Nepal on investment and trade, Pakistan on infrastructure and energy and Sri Lanka on services, the sources said.

SAPTA may be operative by year end

NEW DELHI, Aug 29: A South Asian free trade agreement ratified by India last week is expected to be implemented by the end of this year, Indian External Affairs Minister Pranab Mukherjee said today, reports AFP.

Mukherjee told a meeting of business leaders here that the proposed South Asian Preferential Trade Agreement (SAPTA) would come into effect after Pakistan and Bangladesh joined in November.

The other members of SAPTA would be Nepal, Sri

Lanka, Bhutan and the Maldives. The seven countries are also members of the South Asian Association for Regional Cooperation (SAARC), founded in 1985.

The SAPTA aims to lower regional tariff walls on specified products to near-zero, beginning December 8 to boost multilateral trade.

"We cannot ignore developments around the world, and regional trading blocks will continue to dominate world trade for quite some time," Mukherjee said.

SAARC members account for only 3.4 per cent of global

trade. But experts estimate it could boost regional trade five-fold to 15 billion dollars by 2000 if tariff walls were dismantled.

Mukherjee said he was hopeful that SAPTA would not be hit by bilateral differences.

He said New Delhi would reduce regional tariffs on 106 items under SAPTA.

Perennial tensions between India and Pakistan, which have fought three wars and dispute control of Kashmir, are seen as a major hurdle facing the agreement.



State Minister for Civil Aviation and Tourism Major (Retd) Abdul Mannan inaugurating the STOL Service of Aero Bengal Airlines on Dhaka-Shamshernagar air route at Shamshernagar Airport under Maulvibazar district yesterday. — PID photo

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 29th Aug '95.

Currency	Selling		Buying	
	TT & OD	FC	TT	OD
US Dollar	1=Tk 40.2620	40.3150	39.9615	39.8100
GBP	1=Tk 62.4974	62.5798	61.5471	61.3138
DM	1=Tk 27.6012	27.6375	27.1041	27.0013
FF Franc	1=Tk 7.9951	8.0056	7.8518	7.8221
C. Doll	1=Tk 30.2303	30.2701	29.6840	29.5714
CHF	1=Tk 33.4739	33.5160	32.8663	32.7417
Jap Yen	1=Tk 0.4210	0.4215	0.4091	0.4076
HK\$	1=Tk 1.2710	1.2805	1.2495	1.2308
Pak Rupee	1=Tk 1.2880	1.2977	1.2663	1.2473
Iranian Ryal	1=Tk 0.0232	0.0234	0.0228	0.0225

A) T.T.(DOC) US Dollar Spot Buying Tk 39.8857
B) Usance Rate:
30 Days 39.6124
60 Days 39.3293
90 Days 39.0463
120 Days 38.7632
180 Days 38.1971

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk.0.15 from O. D. sight export Bill buying rate.
D) US Dollar 3 months forward sale: Add cushion of Tk. 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency)

Currency	Selling		Buying	
	T.T. & O.D.	O. D. Transfer	T.T. & O.D.	O. D. Transfer
S Riyal	Tk 10.7345	Tk 10.5876	Tk 10.8124	Tk 10.8124
UAE Dirham	Tk 10.9628	Tk 10.8124	Tk 130.8136	Tk 130.8136
Kuwaiti Dinnar	Tk 132.7465	Tk 130.8136	Tk 23.8528	Tk 23.8528
D. Guilder	Tk 24.1886	Tk 23.8528	Tk 5.4852	Tk 5.4070
S Krona	Tk 5.4852	Tk 5.4070	Tk 16.1293	Tk 15.9038
Malaysian Ringgit	Tk 16.1293	Tk 15.9038	Tk 28.2402	Tk 27.8370
Singapore Dollar	Tk 28.2402	Tk 27.8370		

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 29-8-95

Berth	Name of vessels	Cargo	Local Agent	Date of Arrival	Leaving
J/1	Suthathip Naree	GI	L.K.SLT	21/8	30/8
J/2	Ocean Envoy	Rice(P)	Kara	R/A	1/9
J/3	Victoria	Rice(P)	Cal	SES	28/8
J/4	Continent-1	GI	Kara	Ca	21/8
J/5	Huang Yun	GI	Sing	ANCL	21/8
J/6	Amrita Jaya-1	GI	Sing	Everett	21/8
J/7	Noble Star	Rice(P)	Kala	PSAL	18/8
J/8	Li Ming	GI	Lian	Prog	13/8
J/9	Huang Shun	Cement	Hong	H&H	10/8
J/10	Harvest	Rice(P)	SES	20/8	6/9
J/11	Yun Hua	Cement	Lans	RML	17/8
J/12	Meng Yang	Cont	Sing	AML	28/8
J/13	Banglar Robi	Cont	Sing	ESC	26/8
MPB/1	Kota Bintang	Cont	Sing	CTS	24/8
MPB/2	Fong Shin	Cont	Sing	Bdshp	19/8
MPB/3	Consistence	Cont	Sing	RSL	23/8
CCJ	Hercules	C. Clng	Sing	PSAL	16/8
GSI	Minon Sea	Wheat(G)	Lams	R/A	29/8
TSP	Redestos	R.Phos	Jedd	SSST	18/8
RM/3	Valdimir	CLSO	Royal	R/A	29/8
RM/5	Jianshe-36		Sing	ESCL	27/8
RM/6	Eleusa	Cement	Sing	PSAL	7/8
IKJ	Banglar dyoti	C.Oil		ESC	R/A
DDA/1	A Goncharov		Litmond	R/A	
DDA/2	Tug Hyundai		Chand Benam	25/8	31/8
HT-12					
RM/8	Banglar Maya	Repair	Male	ESC	18/8
RM/9	Tanary Star	Rice(P)	Para	PSAL	7/6

VESSLS DUE AT OUTER ANCHORAGE

Name of vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Banglar Doot	29/8	Mong	ESC	GI	Lattakia
Jiger ace	30/8	Kaus	Prog	GI(Cont)	
Margoula	30/8	Tian	RML	C. Clincker	
Banglar Asha	30/8	Mong	ESC	Ballast	
Banglar Gourab	1/9	Penia	ESC	GI	
Banglar Monti	31/8	Sing	ESC	Cont	Sing
Intul	31/8	CBO	MMI	GI/GU(Spl Cargo)	
Shitra	31/8	Sing	CTS	Cont	Sing
Tug Java Gulf	31/8	Kari	Karna		
Maximo Gomez	1/9	Lans	Delmure	Cement	
Siddi Bishr	1/9	CEO	MMI	GI(Copra)	
Banglar Urm	1/9	Sing	ESC	Cont	Sig
Hatez	2/9		MSA	GI(Bitumen/P)	
Dai Jun	1/9	Sing	Bdshp	Cont	Sing
Orange Moon	3/9	Yang	BEA	Vehicles	
Padma	3/9		ESL	Cont	Sing
Sakar	4/9		ASLL	Rice	
Mikhail Stenko	4/9	CEO	Baridhi	Cont	Col
Meng Klat	5/9	Sing	AML	Cont	Sing
Paanher	5/9	Sing	Everett	Spl Cargo	Sea/Bomb
Meng E-Lee	7/9	Sing	AML	Cont	Sing
Robi-G-Lee	7/9		Karna	GI(Lash)	
Bolggracht	15/9		Bdshp	P.Dargo	
Sargolha	30/8	Kar	Karna	Cont	Sing

TANKER DUE:

Kapitan Luca	30/8	ESL
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VESSLS AT KUTUBDIA

Name of vessels	Cargo	Last port	Local Agent	Date of Arrival
Shravan	C.Oil	RAST	Kaptai	23/8
Banglar Shourabh	C.Oil	ESL	ESL	R/A

VESSLS AT OUTER ANCHORAGE:

READY ON:				
Song Lin	GI	Dah	Prog	22/8
Scantrol	Cont	Wall	MSA	23/8
Aristotelis	Cont	Sing	RSL	26/8
Fong Yun	Cont	Sing	Bdshp	27/8
Thor Sean	GI	PASE	BEA	27/8
Mun So Hong	Cont	Long	SES	27/8
Feng Zhan	GI	Wanj	Bdshp	28/8
Srimance	Cont	Sing	CTS	28/8
Kusabahu Enam Belas	GI	Cal	BML	28/8
Kiso Maru	Cont	Wall	Royal	28/8
Lanka Mahapola	Cont	Col	Baridhi	28/8

VESSLS AWAITING INSTRUCTION

Mti-1			AML	R/A (10/6)
I. Yamburenko			Litmond	R/A (27/3)
Loyal Bldr	Wheat (P)		ESL	R/A (13/8)
Ocean Crest			AMBL	R/A (15/8)
Lok Kirti			Seacoast	R/A (27/8)
Pattu		Bei	AMBL	R/A (26/7)

MOVEMENT OF VESSELS FOR 30-8-95

OUTGOING	INCOMING		SHIFTING
J/1 S. Naree	J/12 Aristotelis	J/12 M. Yang to MPB/1	
J/6 A. Jaya-1	MPB/2 Fong Yun		
J/13 B. Robi	J/13 Srimance		
MPB/1 K. Bintang	NB L. Mahapola		
MPB/2 Fong Shin	J/1 Pillo		
TSP Eleusa	J/6 Scantrol		
DOJ B. Shourabh	CCJ Marigoula		
MPB/3 Consistence	DOJ B. Jyoti		
	NB Feng Zhan		

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on August 29, 1995

Business continues to fall

Star Report

Business on the floor of the Dhaka Stock Exchange continued to fall on Tuesday.

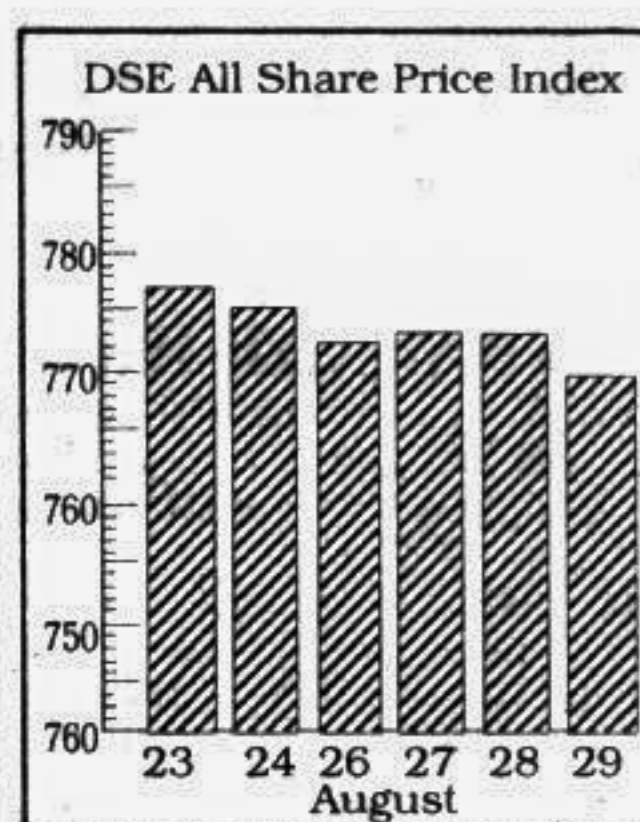
The transactions in volume fell by 4.8 per cent and the value showed a decline of 7.9 per cent. A

total of 52791 shares valued at 10.60 million changed hands as against previous day's 55437 shares worth Tk 11.51 million.

The DSE All Share Price Index decreased to 769.86 from 773.08, indicating a fall of 0.42 per cent. Total market capital dropped to Tk 47.88 billion.

Hill plantation was the leading gainer of the day with a rise of Tk 50.00 per share. Other major gainers were Monno Jute, Amam Sea Food, Apex Foods and Bangladesh Plantation.

Volume leaders of the day were: Beximco Pharma (5000), Purabi Insurance (2811), BOC Bangladesh (2550), Apex Weaving (2551) and Eastern Housing (2400).



Trading at a glance

Company's name	Change (per share)	Number of shares traded
DSE All Price Index	769.85789	
Market Capital Tk	47678926447.43	
Transaction in volume	52,791	
Transaction in value Tk	10,595,199	
Total Issues traded	97	
Issues gained	49	
Issues incurred losses	31	
Issues unchanged	17	

Company's name	Change (per share)	Number of shares traded
National Bank	5.00(G)	547
Alpha Tobacco	6.32(G)	440
United Leasing	2.88(L)	260
5th ICB M Fund	10.00(L)	10
6th ICB M Fund	0.00	90
Atfab Automobiles	91(L)	65
Aziz Pipes	23.21(G)	5
Bengal Carbide	8.46(G)	585
Bangladesh Lamps	1.00(G)	125
Eastern Cables	56(L)	180
Karim Pipe	0.00	637
Monno Jute	37.50(G)	55
Monno Jute	10.00(G)	5
Singer Bangladesh	8.61(G)	90
Atlas Bangladesh	1.00(G)	220
Bangladesh Autocars	3.67(L)	15
Quasem Drycells	0.9(L)	300
Reunick Jute	2.33(L)	10
National Tubes	4.34(L)	50
Bangladesh Thai Aluminium	0.250	500
Alpha Tobacco	2.88(L)	500
Amam Sea Food	20.00(G)	60
Apex Foods	19.67(G)	227
Bengal Food	0.00	100
ITC	6.25(L)	50
Progress Export	1.00(G)	1150
Dhaka Vegetable	40(G)	50
BCIC	0.00	200
Tulip Dairy	4.00(G)	100
Chittagong Vegetable	95(G)	210
Bangladesh Plantation	20.00(G)	20
Hill Plantation	50.00(G)	10
Bengal Biscuits	1.00(L)	280
BOC Bangladesh	1.76 (G)	2550
Padma Oil	43(G)	970
Northern Jute	2.9(L)	200
Shah Pukur	21(G)	1150
Ashraf Textile	0.00	1100
Quasem Textile	73(G)	560
Gonem Silk	-10(G)	100

DSE Shares and Debentures

Company	FV/ML (Tk)	Closing Rate (Tk)
ANBANK (13)	100/5	218.70
Al Baraka Bank	1000/1	1100.00
City Bank	100/5	245.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	1500.23
ISIC	100/5	157.70
Islami Bank	1000/1	2020.00
National Bank	100/5	135.00
Pubali Bank	100/5	85.00
Rupali Bank	100/10	75.00
U.C.B.L	100/5	105.00
UPL	100/20	744.2
Uttrara Bank	100/5	95.00
INVESTMENT (7)		
ICB	100/5	140.00
1st ICB M Fund	100/5	1190.00
2nd ICB M Fund	100/5	540.00
3rd ICB M Fund	100/5	340.00
4th ICB M Fund	100/5	800.00
5th ICB M Fund	100/10	290.00
6th ICB M Fund	100/10	175.00
ENGINEERING (20)		
Atfab Automobiles	100/5	321.23
Aziz Pipes	100/5	670.00
Bengal Carbide	100/5	748.46
Bangladesh Lamps	100/5	289.90
Bangladesh Steel	100/5	20.00
Eastern Cables	100/5	193.56