

ASEAN agri-ministers to exclude key commodities in ensuing meet

SINGAPORE, Aug 23: ASEAN agriculture ministers meeting here this week to liberalise farm trade will exclude key commodities, including rice, from tariff reductions, economists and agricultural officials said on Tuesday, reports Reuters.

region, analysts said the opening up of rice or sugar markets to imports remains a contentious issue among the group's seven members. "Despite rapid industrialisation, ASEAN's dependence on agriculture is still strong," a Singapore economist said.

Bundesbank chief suggests interest rate cut

FRANKFURT, Aug 23: The president of Germany's central bank suggested Tuesday that the Bundesbank could soon lower interest rates to further boost the rising dollar, reports AP.

"If all the information is going in the right direction, I am not excluding some room for manoeuvre in reducing interest rates in the next time," Hans Tietmeyer said in an interview.

Germany's top central banker made his remarks in

Dhaka Stock Prices

At the close of trading on August 23, 1995

Index rises again

The Dhaka Stock Exchange All Share Price Index maintained its rising trend on Wednesday.

The index increased to 777.27 from Tuesday's 775.11, indicating a rise of 2.17 points.

The number of issues traded fell from 98 to 95, of which 50 gained, 34 incurred losses and the share prices of 11 issues remained unchanged.

In terms of value, Bangladesh Lamps led the gainers with a rise of Tk 136.14 per share. Amam Sea Food, IDLC and Hill Plantation also gained significantly.

DSE All Share Price Index



"Business houses suffer from feudal culture"

Most business houses in Bangladesh still suffer from the hangover of feudal culture, obstructing a corporate culture to flourish, reports UNB.



State Minister for Planning, Dr. Moyeen Khan, (far right), seen addressing the international seminar on socio-economic intervention and changes in rural Bangladesh, organised by the Centre for Human Resources Development at Hotel Sonargaon, Dhaka, yesterday.

The Chittagong Port Authority (Marine Department)

Sealed tenders in duplicate are invited by the Chittagong Port Authority, Chittagong from the interested suppliers/local agents in local currency for supply and installation of (1) Solar powered buoy lantern system for the existing gas powered buoys in the channel and the transit towers. The tender must be valid for 120 (one hundred twenty) days from the date of opening of tender.

ABC TV saves itself from tobacco firm libel suits

RICHMOND, Virginia, Aug 23: ABC Television saved itself from tobacco firm libel suits seeking more than 10 billion dollars by apologizing for reports that said the firms added nicotine from outside sources to their cigarettes, reports AFP.

ADB approves \$25 m loan to Mongolia. MANILA, Aug 23: The Asian Development Bank (ADB) has approved a 25 million US dollars loan to go towards improvements in Mongolia's roads to boost the transport service and speed its economic growth, the Manila-based bank said yesterday, reports Reuters.

The project includes maintenance of 300 km (187 miles) of road from the capital Ulan Bator to Altanbulag at the Russian border and replacement of two wooden bridges on the Darhan-Erdenet road with concrete bridges, and ADB statement said.

Government of the People's Republic of Bangladesh Directorate of Secondary and Higher Education

Shikha Habbani, Dhaka. Memo No: নবাঃ ৩২/৯৫/১০০ মডেলি. Date: ২০-৮-৯৫ ইং

Corrigendum

The terms and conditions mentioned in paragraph 3 (three) and 5 (five) in the Tender Notice No. নবাঃ ৩২/৯০৪৪ মডেলি, dt. 09.08.95 under the caption "Development and Rehabilitation of Secondary Educational Institutions (Govt. & Non-govt.)" under the Directorate of Secondary and Higher Education published in various National Dailies is hereby amended as follows:

To purchase the tender documents the applicant must submit photostat copies (attested by a class one Gazetted Officer) of valid up-to-date Trade Licence, Publishers/Agency/ Dealership Certificate, Income Tax Payment Certificate/ TIN, Bank Solvency Certificate, VAT Registration Certificate, Membership Certificate from Chamber of Commerce/ Bangladesh Book Publishers and Sellers Association, Experience/ Performance Certificate of minimum Tk 20.00 lakh in a single work within last three years of concerned goods from any Govt or Semi-govt. Department, along with the application. Any interested party may purchase the tender schedule from Director (Planning and Development) Directorate of Secondary and Higher Education/Assistant Secretary, Development Section, Building No. 6, Room No. 1801/1, 18th floor, Ministry of Education, Bangladesh, Dhaka from 27.08.95, to 28.08.95 during office hours.

The bid will be received on 31-08-95 up to 12:00 Noon at the office of the undersigned Shikha Habbani, Dhaka and Assistant Secretary, Development Section, Ministry of Education and will be opened on the same date at 12:30 PM in presence of the bidder(s), if any.

All other terms and conditions stated in the Tender Notice already published shall remain unchanged. Md Eunus Ali Dewan, Director, Planning & Development, DFP-20404-21/8 for Director General, G-1250



Shipping Secretary of Bangladesh Government Waliul Islam (right) and Surface Transport Secretary of Indian government C.N. Ramdas (left) signed the renewal of Inland Water Transit and Trade Protocol between Bangladesh and India in the city on Tuesday.

No need to replace oil dependence on Iraq

AMMAN, Aug 23: Jordan said yesterday it welcomed Kuwait's readiness to discuss oil supplies but there was no need to replace its current dependence on Iraq for oil.

Energy and Mineral Resources Minister Samith Darwazah told Reuters that while Jordan welcomed a Kuwaiti gesture to discuss supplying his country with oil, it "saw no need to change our source of oil supplies from Iraq because matters are proceeding very normally."

Kuwait would discuss it with Saudi Arabia and other Gulf Arab countries, he added. Jordan has been totally dependent on Iraq for its oil supplies since Saudi Arabia suspended the flow of an estimated 40,000 barrels per day (BPD) of crude in September 1990 to punish Jordan for its perceived pro-Iraqi sympathy following Baghdad's invasion of Kuwait a month earlier. Iraq supplies Jordan by tanker truck about 3.2 million tonnes of crude annually, equivalent of 60,000-70,000 barrels BPD, plus about one million tonnes of derivatives. Darwazah denied Jordan had made a request to Kuwait to supply oil. The US team was thought to have asked Saudi Arabia and Kuwait about supplying Jordan with their oil to make up for the loss of Iraqi oil. Washington wants Jordan to stop buying Iraqi oil, one of Baghdad's few economic links to the outside world since sanctions were imposed.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 23rd Aug 95.

Table with columns: Currency, Selling, Buying, and sub-columns for TT & OD, BC, TT, OD, Slight, OD Transfer. Includes rates for US Dollar, GBP, FR Franc, C. Doll, CHF, Jap Yen, IRS, Pak Rupee, Indian Rupee, etc.

Shipping Intelligence

CHITTAGONG PORT

Table showing Berth Position and Performance of Vessels as on 23.8.95. Columns: Berth No, Name of Vessels, Cargo, L.P. Call, Local Agent, Date of Arrival, Leaving.

VESSELS DUE AT OUTER ANCHORAGE

Table listing vessels due at outer anchorage with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading, Discharge.

TANKER DUE

Table listing tankers due with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading, Discharge.

VESSELS AT KUTUBDIA

Table listing vessels at Kutubdia with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSELS AT OUTER ANCHORAGE

Table listing vessels at outer anchorage with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSELS AWAITING INSTRUCTION

Table listing vessels awaiting instruction with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

MOVEMENT OF VESSELS FOR 24, 25 & 26.8.95

Table showing movement of vessels for 24, 25, and 26 August 1995, categorized into Outgoing, Incoming, and Shifting.

Trading at a glance

Table listing various commodities and their prices, including DSE All Price Index, Market Capital, Transaction in Volume, and various goods like Rice, Oil, and Textiles.

DSE Shares and Debentures

Table listing DSE Shares and Debentures with columns: Company, PV/M, Closing Rate, and Price.