

Prices of rice, pulses decline, while powdered milk rises

By Staff Correspondent

Prices of rice and pulses have notably declined, while the prices of powdered milk have increased.

Prices of different types of rice have declined by Taka two while pulse by Taka five on the average from that of the last week as the supply of these commodities has improved.

"Prices of rice and pulse are yet to be affected by the recent floods in different regions of the country," commented shopkeepers at the Mohammadpur Bazar. They say that the prices may not change before the general elections.

"The government is encouraging import of these commodities from the neighbouring countries to check the prices," elaborated Emdadul Huq Gazi, a shop-

keeper of the Bazar. According to Bangladesh Bank statistics, the government and the private business houses have opened Letter of Credits worth Taka 1590 crore during the period from July 1, 1994 to June 1, 1995 for import of 1559 thousand metric tons of rice. Much of it has already reached the market which is now reducing the impact of the shortage of four million metric tons of rice this year, market sources observed.

At the retailers level, IRRI which was priced at Taka 8-10 per kg last year is now being sold for Taka 13 per kg, while Pajim previously sold at Taka 14 per kg now sells at Taka 18 per kg. Najirshah was sold for Taka 14-15, while it now sells at

Taka 19. Prices of these rice shot up by at least two folds in the previous months following a severe fertiliser crisis affecting the rice production in the country.

The price of pulse reached Taka 50 per kg last month due to shortage of supply, but the prices have fallen to Taka 38-40 as the supply has increased due to import from the neighbouring countries. But the price is still out of the reach of common man. "This price is not likely to increase in the coming months," said the retailers of the market.

Prices of different brands of powdered milk have erratically increased by at least Taka 5 per kg from their previous month's prices.



Lottery on public shares of Delta Life Insurance Company, conducted by the teachers of the Electrical and Electronics Department of the Bangladesh University of Engineering and Technology, was held at the central office of the company yesterday. Representatives of Securities and Exchange Commission, Dhaka Stock Exchange Ltd, Beximco Computers Ltd, ICB, and Delta Life Insurance Company were present on the occasion. Applications were made for over Taka 45 crore shares against Taka 1 crore 50 lakh.

Dhaka Stock Prices

At the close of trading on August 21, 1995

2-point rise in index

Star Report

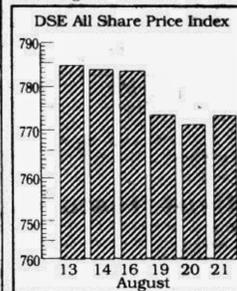
The Dhaka Stock Exchange All Share Price Index rose by about two points on Monday. The price index rose from Tk 771.12236 to Tk 773.01365, indicating an increase of 1.90

points. Total market capital stood at 47.87 billion. The transactions in volume fell by 0.93 per cent to 100357 from 101292 and the value showed a decline of 1.74 points to Tk 15.82 million from Tk 16.10 million.

Bangladesh Lamps led the gainers with a rise of Tk 86.39 per share while Aman Sea Food suffered a loss of Tk 56.05 per share, leading the losers in terms of value.

Volume leaders of the day were: Dynamic Textile (21880), Beximco Pharma (8750), Apex Weaving (5969) and BOC Bangladesh (4996).

The number of issues traded totalled 101, of which 46 gained, 41 incurred losses and the share prices of 14 issues remained unchanged.



Trading at a glance

DSE All Price Index	773.01365
Market capital Tk	47874369089.10
Transaction in volume	100357
Transaction in value Tk	15825037.00
Total issues traded	101
Issues gained	46
Issues incurred losses	41
Issues unchanged	14

Company's name	Change	Number (per share) of shares traded
City Bank	5.00(L)	50
IFIC	0.00	40
Islami Bank	1.24	276
National Bank	5.00	10
Rupali Bank	0.00	4
Al Baraka	0.00	4
IDLC	18.24	480
United Leasing	47.84	160
Alhaj Automotives	79	105
Avi Pipes	19.41	285
Bengal Carbide	20.00	20
Bangladesh Lamps	86.29	115
Eastern Cables	0.00	305
Karim Pipe	2.00	200
Singer Bangladesh	20.66	160
Almas Bangladesh	1.39	400
Bangladesh Autocars	0.00	305
Quasem Drycells	1.12	3750
Metalex Corporation	1.94	105
Howlader PVC	4.00	100
National Tubes	5.00	20
B Thai Aluminium	1.92	260
BD Electricity	16.00	30
Alpha Tobacco	1.13	150
Aman Sea Food	58.05	35
Apex Foods	42.59	175
Bengal Food	4.39	77
BTC	2.00	10
IFTC	2.00	300
Froglegs Export	2.00	50
Dhaka Vegetable	0.00	10
Zeal Bangla Sugar	0.03	2500
Rupali Oil	1.00	310
Tulip Dairy	1.43	70
Chittagong Vegetable	0.03	10
Hill Plantation	16.00	30
Beximco Fisheries	54	100
Bengal Biscuits	1.96	60
Meghna Shrimp	1.91	1700
BOC Bangladesh	1.97	4986
Palma Oil	2.00	100
Northern Jute	5.00	200
Shine Pukur	81	1450

Company	Change	Number (per share) of shares traded
Ashraf Textile	5.00	300
GMG Corporation	25	200
Saham Textile	1.00	140
Dulama Cotton	1.75	40
Padma Textile	10.00	400
Apex Spinning	4.74	420
Beximco Knitting	4.49	20
Dynamic Textile	4.50	21880
Mithun Corporation	83	280
Mita Textiles	0.00	20
B Dyeing	1.90	200
Delta Millers	39	640
Apex Weaving	70	5989
Dandy Dyeing	29	60
Sonaonga Textile	88	4551
Beximco Textiles	0.09	3918
Ambee Pharmaceutical	0.02	1950
Beximco	2.98	8750
ACL Limited	5.00	140
Reynold Colman	2.00	100
Kohinoor Chemical	3.00	30
Rahman Chemical	1.70	300
BCIL	3.14	40
Beximco Infusions	1.00	100
National Polymer	9.13	140
B Synthetec	3.80	100
Libra Pharma	1.32	1260
Orion Infusion	3.90	980
Square Pharma	6.72	134
Maq Paper	2.98	600
Apex Tannery	22.09	965
Bata Shoe	1.60	3300
GQ Ball Pen	2.00	310
Monno Ceramic	2.62	60
Umanita Glass	5.00	50
Milton Tanneries	10.00	100
Beximco	35	4100
Chittagong Cement	2.89	1700
Apex Footwear	2.96	630
Eastern Housing	3.46	1400
Confidence Cement	44	340
Meghna Cement	2.26	258
Green Delta	25.00	10
Eastern Insurance	1.52	70
Jaranta Insurance	3.76	140
Phonix Insurance	45	360
Eastland Insurance	1.51	260
Central Insurance	36	340
Karnaphuli Insurance	79	240
Rupali Insurance	100	260
National Life	22	310
Federal Insurance	1.77	180
Reliance Insurance	52	100
Purabi Insurance	1.42	1008
B Fisheries (Deb)	0.00	60
B Knitting (Deb)	0.00	150
BCIL (Deb)	0.00	60
B Synthetec (Deb)	0.00	4

DSE Shares and Debentures

Company	FV/ML	Closing Rate	Delta Millers	100/20	104.39
GMG Corporation	100/20	119.96	Mithun Corp	100/20	119.96
Modern Dyeing	100/5	68.00	Padma Textile	100/20	370.00
Quasem Silk	100/100	6.50	Quasem Textile	100/100	10.00
Rahim Textile	100/5	106.00	Saham Textile	100/10	104.00
S T M (ORD)	100/5	18.00	Stylecraft	100/5	360.00
Swan Textile	100/5	31.00	Talsh Spinning	100/10	158.00
Tamjuddin	100/10	230.00	Dandy Dyeing	100/10	110.16
Sonaonga Textiles	100/5	125.88	Beximco Textiles	100/5	118.05
Beximco Textiles	100/20	118.05			
Uttrah Bank	100/5	95.00			
INVESTMENT (7)			PHARMACEUTICALS &		
1st ICB M Fund	100/5	150.00	ACI	100/5	120.00
2nd ICB M Fund	100/5	1200.00	Ambee Pharma	10/50	19.52
3rd ICB M Fund	100/5	540.00	Bangla Process	100/5	78.00
4th ICB M Fund	100/5	340.00	BCIL	100/10	325.00
5th ICB M Fund	100/10	430.00	Beximco Infusion	100/00	440.00
6th ICB M Fund	100/10	311.00	Beximco Pharma	10/50	79.84
7th ICB M Fund	100/10	189.00	B Synthetec	100/20	164.10
ENGINEERING (20)			Libra Pharma	100/20	361.17
Alhaj Automotives	100/5	320.21	Glaxo	10/50	125.00
Avi Pipes	100/5	631.77	Ibn Sina	100/10	120.00
Bengal Carbide	100/5	720.00	Kohinoor Chemical	100/5	163.00
Bangladesh Lamps	100/5	2614.35	N Polymer	100/10	521.43
Bengal Steel	10/50	20.00	Petro Synthetic	10/50	10.00
Eastern Cables	100/5	196.00	Orion Infusion	100/200	156.33
Howlader PVC	100/5	60.00	Pharma Aids	100/5	170.00
Karim Pipe	100/5	136.00	Pharmaco	100/5	118.10
Monno-Jute	100/5	82.00	Progressive Plastic	100/5	22.00
Monno-Jute Staf	100/5	2562.50	Rackitt & Colman	10/50	170.00
Palma Oil	100/5	780.00	Rahman Chemicals	100/10	65.17
Almas Bangladesh	100/5	4580.71	Renata Ltd	100/5	78.00
Almas Bangladesh	10/50	92.88	Square Pharma	100/20	806.72
Bangladesh Auto	100/5	125.00	Therapeutics	100/5	124.00
B Thai Aluminium	100/10	141.92	Wata Chemical	100/20	315.67
BD Electricity	00.00	254.00			
National Tubes	100/10	205.00	PAPER & PRINTING (7)		
Dainger Steel	10/50	8.00	Eagle Box	10/5	28.00
Gloveson Drivels	10/50	23.12	Maq Paper	100/20	151.42
Henwick Jain-swar	100/5	75.00	Monosop Paper	100/5	48.00
			Paper Converting	100/5	185.00
			Paper Processing	100/10	20.83
			Padma Printers	10/50	25.00
			Sonali Paper	10/50	30.30
			SERVICE (3)		
			Bangladesh Hotel	10/50	12.00
			BD Service	10/50	NT
			S Pukur Holdings	100/5	76.41
			INSURANCE (13)		
			BCI	100/10	330.00
			Central Insurance	100/20	148.84
			Eastern Insurance	100/20	228.00
			Eastland Insurance	100/20	169.89
			Green Delta	100/10	335.00
			Jaranta Insurance	100/20	181.75
			Karnaphuli Insurance	100/20	147.54
			Phonix Insurance	100/10	252.00
			Phonix Insurance	100/20	252.45
			Rupali Insurance	100/20	216.00
			United Insurance	100/10	302.88
			National Insurance	-	116.09
			Reliance Insurance	-	155.83
			Purabi Insurance	-	312.00
					119.82
			MISCELLANEOUS (21)		
			Apex Footwear	100/20	498.11
			Apex Tannery	100/5	858.48
			Aramit	10/50	40.00
			Bata Shoe	100/100	128.70
			Beximco Ltd	100/100	82.92
			B.C.C.	100/5	101.00
			Ctg. Cement	100/5	542.56
			Confidence Cement	100/20	223.53
			Eastern Housing	100/20	140.41
			G Q Ball Pen	10/50	142.00
			High Speed	100/5	58.75
			Himadri Ltd	100/100	6.00
			Milton Tanneries	100/5	60.00
			Monno Ceramic	100/5	806.00
			Meghna Cement	-	174.52
			New Dhaka Refac	100/20	40.00
			Phonix Leather	100/5	310.10
			Savar Refractories	100/5	60.00
			The Engineers	100/5	100.00
			Textip Ind	100/10	85.00
			Umanita Glass	100/5	440.00
			DEBENTURES (9)		
			BCIL (17%)	2000/1	1546.00
			Beximco (17%)	1331/1	1380.00
			B Infusion (17%)	1400/2	1370.00
			B Pharma (17%)	570/1	480.00
			B Synthetec (14%)	2500/2	2400.00
			B Fisheries (14%)	3000/1	2770.00
			B Knitting (14%)	3000/2	2200.00
			E Housing (15%)	5000/1	5500.00
					520.00
			Note: FV=Face Value ML=Market Lot		
			NT=Not Traded AL=Allotment Letter		
			G-Gain L-Loss		

Asian currencies fall against US dollar over the week

HONG KONG, Aug 21: Dollar enjoyed a revival against all Asian currencies last week with joint intervention by Japan, Germany and the United States helping to push the dollar to its highest quotation against the Japanese yen in almost six months, says AFP.

JAPANESE YEN: The yen sank further against the dollar this week, as market sentiment toward the Japanese currency remained bearish after a series of central bank market interventions.

The yen traded at 97.61 to the dollar late Friday, down