

Civil Aviation Authority earns Tk 67.94 cr profit in '94-95

The Civil Aviation Authority of Bangladesh has earned a net profit of about Tk 67.94 crore in the last financial year, reports BSS.

Minister instructed the concerned authority to gear-up the activities of Civil Aviation Authority and to implement various ongoing projects in time.



Muhammad Ahmad (2nd L), MD of Wings Aircargo Ltd, welcomed Dol Bharasavari (2nd R), new GM of Thai Airways in the city on Wednesday.

ROK to delay rice import

SEOUL, Aug 13: South Korea has decided to delay the import of 51,000 tons of rice to the last quarter of this year as domestic grain importers await downward rice prices in the international market.

Cancellation of Enron power project Law firm won't defend Maharashtra govt

NEW DELHI, Aug 13: One of India's leading law firms has opted out of defending the Maharashtra state government over its cancellation of the Enron Power Project, a newspaper reported today.

India's IT industry grows

NEW DELHI, Aug 13: Despite a booming grey market in the personal computer segment, India's information technology (IT) industry registered a 44 per cent growth during 1994-95 by posting a turnover of 6,840.88 crore rupees, says an annual survey of the industry, reports PTI.

Government of the People's Republic of Bangladesh Ministry of Posts & Telecommunications

Invitation of Offer/Proposal for Grant of Licence for Cellular Mobile Telephone Service

Ministry of Posts & Telecommunications invites proposals/offers from the Bangladeshi companies or joint venture companies with Bangladeshi partners or overseas companies with 100% Foreign Investment having experience in Telecommunication Sector for Cellular Mobile Telephone Service for grant of licence to establish, maintain and operate such system for the general use of the public in Bangladesh.

The offer/proposal for Cellular Mobile Telephone Service shall be submitted by those firms who are registered in the Chamber of Commerce and hold a certificate of Income Tax of this year, as well as a certificate issued by the Registrar of Commercial Agencies/BOI to operate in the above services.

General terms and conditions together with specifications and places to be covered, can be obtained from the office of Director (Procurement), BTTB, Sher-e-Banglanagar Exchange Building, Dhaka-1207 during working days & hours on payment of Tk. 5000/= in cash (non-refundable) for each copy.

The firms/companies who purchased earlier the tender document DP/L-5/IT/94-95 dated 4.8.1994 according to tender floated on 25.7.94 and circulated in the newspaper on 27.7.94 and 30.7.94, can obtain these terms and conditions with specifications free of cost.

Offerers/proposers shall have to submit the Technical and Financial offers/proposals in two separate sealed envelopes. Technical offers/proposals with all necessary papers and documents will be opened first, keeping the financial offers/proposals unopened.

The financial offers/proposals of technically responsive firms/companies shall be opened later on and the financial offers/proposals of the technically non-responsive firms/companies will be returned unopened. The opening date, time and place of financial offers/proposals will be informed only to the technically responsive firms/companies by registered letter/fax or telex.

All offers/proposals are to be dropped in the tender box of the office of the Director (Procurement), Bangladesh T&T Board, Sher-e-Banglanagar Exchange Building, Dhaka-1207, addressing "Director (Telecom) of Ministry of Posts & Telecommunications" at or before 11.00 hrs Thursday, the 28th September, 1995. Only the sealed envelope containing technical offers/proposals will be opened by the Director (Telecom) of Ministry of Posts & Telecommunications at 12.00 hrs in the office of Director (Procurement), Bangladesh T&T Board on the same day in presence of participants/proposers, willing to be present. Offers/proposals received after the dead line for submission will be rejected and returned unopened to the offerers/proposers.

All offers/proposals accompanied by a offer security for an amount of Taka not less than 5% of total C&F value of the offer in the form of Bank Draft/Pay Order/bank guarantee in favour of Director (Telecom), Ministry of Posts & Telecommunications, Government of People's Republic of Bangladesh must be submitted/delivered with technical offer documents.

Any offer/proposal submitted after the closing date of the proposal or which does not comply with above terms, will not be accepted.

The authority concerned is not bound to accept the lowest or any other offer and reserves the right to accept or reject any or all offers/proposals, partially or wholly without assigning any reason therefor.

Foreign companies who have no local agent in Bangladesh shall be exempted from the conditions stated in paragraph number 2 above.

Director (Telecom), Ministry of Posts & Telecommunications

Barings collapse Lesson can make up \$4.7m from media deals

LONDON, Aug 13: Nick Leeson, the former trader at the heart of the collapse of Britain's oldest merchant bank Barings, could make up to three million pounds (\$4.7 million dollars) from media deals, the Sunday Times said reports Reuter.

The newspaper said publishers and broadcasters were clamouring to tell the rag-to-rag-to-rag tale of the 28-year-old, who is fighting extradition to Singapore where he faces 12 charges of fraud, forgery and illegal transfer of funds. He is currently being held in Germany.

When all the deals are done, it will add up to a global publicity machine worth as much as three million pounds, the Sunday Times said.

Hanoi ministry issues decree Make deep cuts in expenses for conferences

HANOI, Aug 13: The Vietnamese government has called for a fresh round of economy measures from the state sector in a bid to avoid waste and trim a serious budget deficit, the official media reported here yesterday, reports AFP.

The finance ministry issued a decree this week calling on central and local administrations, the armed forces, public companies and unions to make deep cuts in their expenses for conferences and receptions.

The measures are aimed at cutting down on the number of conferences and seminars, halting the practice of giving presents and cash.

Last year the country spent almost 500 billion dong (50 million US dollars) on conferences and receptions. The ministry decree also told delegates not to consume alcohol or smoke cigarettes at official functions.

Vietnam has great difficulty in raising revenue, chiefly because of tax evasion. Government services chief Le Xuan Trinh said recently that budget receipts for the first six months of the year were only 39 per cent of the amount expected.

Exchange Rates

Table showing exchange rates for various currencies including US Dollar, Euro, and others, with columns for Selling and Buying rates.

Shipping Intelligence

Table titled 'Chittagong port' showing berth position and performance of vessels as on 13.8.1995, including vessel names, cargo, and arrival/departure times.

Table titled 'Vessels due at outer anchorage' listing vessel names, arrival dates, and local agents.

Table titled 'Vessels at Kutubdia' listing vessel names, cargo, and local agents.

Table titled 'Vessels at outer anchorage' listing vessel names, cargo, and local agents.

Table titled 'Vessels not ready' listing vessel names, cargo, and local agents.

Table titled 'Vessels awaiting instruction' listing vessel names, cargo, and local agents.

Table titled 'Movement of vessels for 14.8.95' listing vessel names, cargo, and local agents.

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by BHC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on August 13, 1995 Index continues to fall

The Dhaka Stock Exchange All Share Price Index (20020), BOC Bangladesh (10840), Apex Tannery (9485), Apex Weaving (7099) and Bata Shoe (6800).

Transaction in volume decreased by 10.12 per cent to 156961 from 142536 and the transaction in value showed a decline of 33.10 per cent to Tk 26.85 million from Tk 40.14 million.

Amam Sea Food led the gainer with a rise of Tk 95.00 per share. On the other hand, Monno Jutex suffered a loss of Tk 87.50 per share, leading the losers in terms of value.

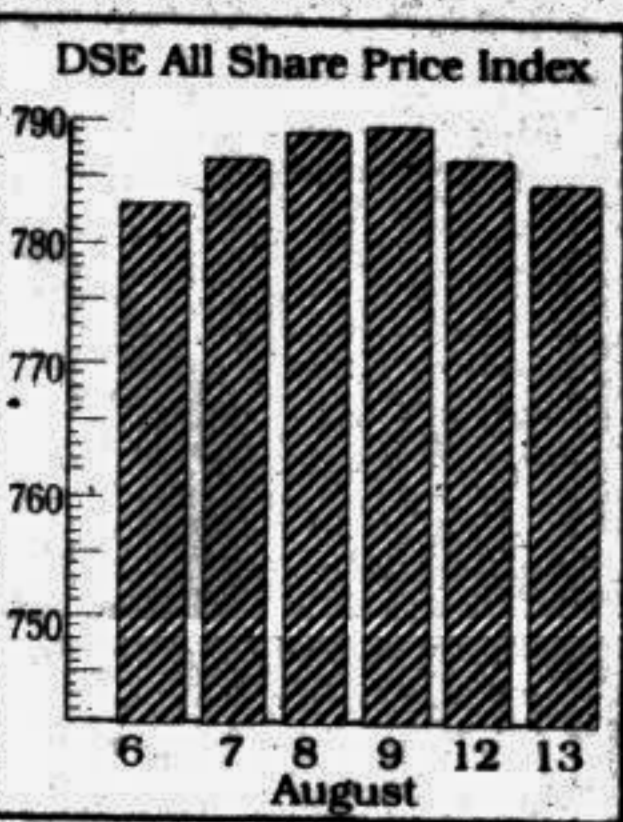


Table titled 'Trading at a glance' showing market capital, transaction volume, and issues traded.

Table titled 'DSE Shares and Debentures' listing various companies and their share prices.

Table titled 'INVESTMENT (7)' listing investment options and prices.

Table titled 'FOOD & ALLIED (26)' listing food-related companies and prices.

Table titled 'ENGINEERING (20)' listing engineering companies and prices.

Table titled 'PAPER & PRINTING (7)' listing paper and printing companies and prices.

Table titled 'TEXTILE (29)' listing textile companies and prices.

Table titled 'FUEL & POWER (4)' listing fuel and power companies and prices.

Table titled 'JUTE (12)' listing jute companies and prices.

Table titled 'DEBENTURES (6)' listing debenture companies and prices.

NOTE: PV= Placed Value; AL=Allotment Letter; NT=Not Traded; Val=Market Value; G=Gain; L=Loss