

Jordanian traders expect strong econ ties with Iraq

AMMAN, Aug 12: Leading Jordanian businessmen said close economic inter-dependence built over a decade with Iraq should weather short-term fallout from worsening political ties.

"The two countries have geared themselves over the last 15 years to a type of economic integration and we have to build on the positive aspects of that relationship," Khalidoun Abu-Hassan, Head of Jordan's Chamber of Industry, told Reuters.

Two key Iraqi officials defected to Jordan and their asylum in Amman raised speculation Jordan's ties with Iraq will suffer, after King Hussein snubbed an Iraqi request for their return.

Echoing sentiment of business and industrial leaders, Abu Hassan is "confident

strong economic ties between the two countries would endure the latest political tussle."

"There are Iraqi investments in Jordan and we have established roots and channels of trade, and the chemistry has worked well over the years... we hope it will continue," Abu-Hassan said.

Iraq is viewed as Jordan's strategic depth, with businessmen sceptical of immediate gains from access to both the Israeli and Palestinian markets in the aftermath of the peace treaty.

Business sentiment of future prospects of a lucrative Iraqi market are in sharp contrast to pessimism over chances Israel would give up a captive West Bank market. Jordan's traditional market before Israel seized it in the

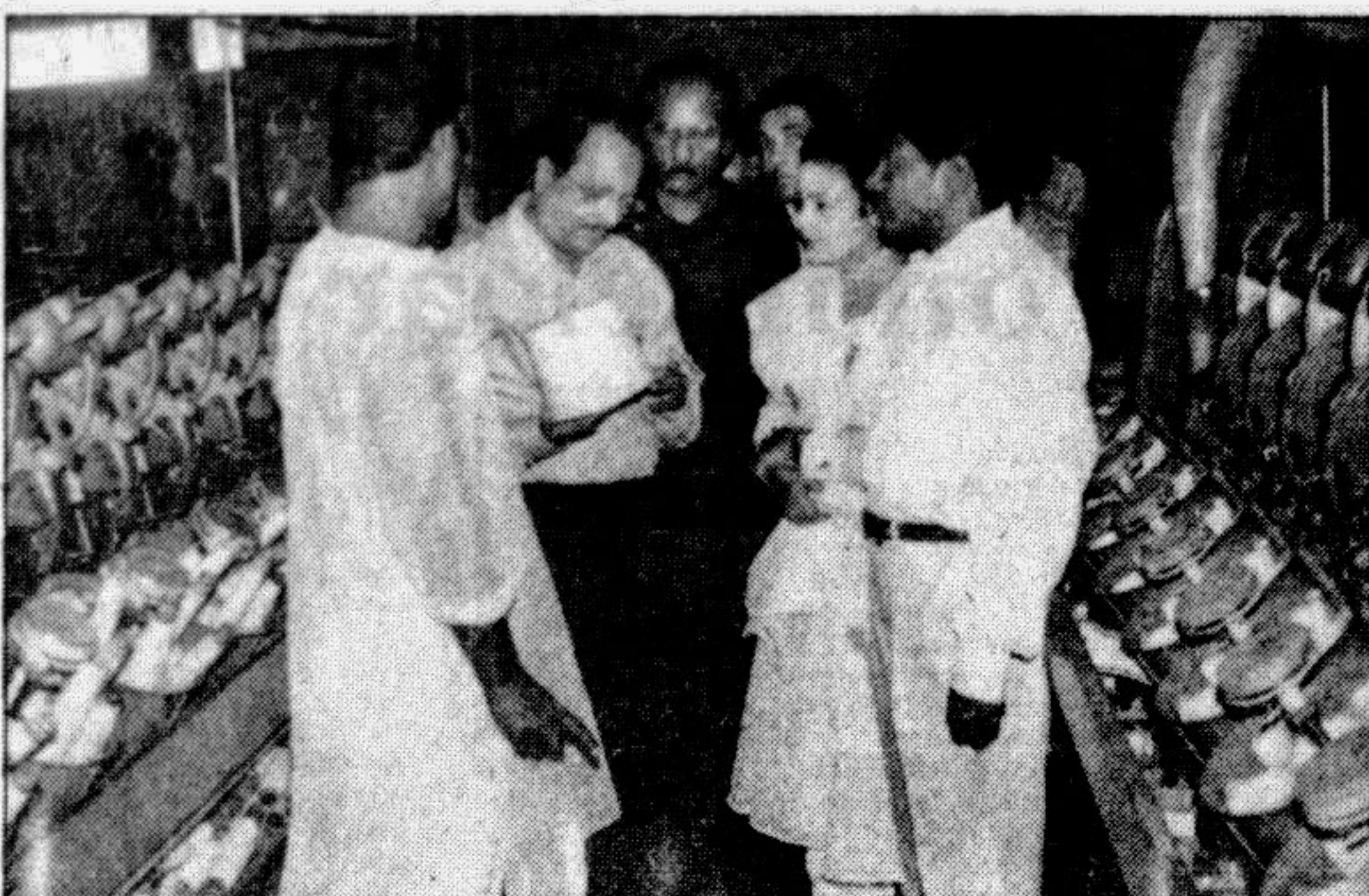
1967 Arab Israeli War.

Few as yet see prospects of extended business dealings with a more sophisticated Israeli economy in the short term.

"Iraq continues to be a long lost hope... it will always remain our economic depth and over a decade of cooperation cannot be erased by a penstroke," said Imad Shamma, General Manager of Spinning and Weaving Company.

Jordan benefitted from growth of an industrial base that served the Iraqi market in 1980-1988 Iraq-Iran War.

Despite losses Jordan estimates in billions of dollars from a decline in cross border traffic as a result of UN sanctions imposed after the Gulf crisis, Iraq continues to be its main export outlet.



Mustafa Aminur Rashid, Managing Director of Agrani Bank, seen inaugurating Neptune Spinning Mills Ltd. AS Ashrafuddin Ahmed, General Manager, Md Enamul Haque, Assistant General Manager, Agrani Bank, Kazi Mofazal Hossain, Managing Director and Umme Honey, Director of the mill are also seen.

India may invest \$5b on oil exploration

NEW DELHI, Aug 12: India would be making an investment of nearly five billion US dollars in the next few years on exploration of oil and gas at home and abroad, says PTI.

Disclosing this here, the Petroleum Minister, Capt Satish Sharma, said these investments would come from the Indian public sector companies, private companies and foreign companies.

Capt Sharma, who was laying the foundation stone of the Sanrankshan Bhavan here stressed the need for increasing reserve accretion by our country not only in India but also by acquiring acreages abroad as a part of general strategy to achieve the goal of self-sufficiency in the field of oil.

The Sanrankshan Bhavan will house the Petroleum Conservation Research Association (PCRA), a unit of the petroleum ministry.

The minister stressed the need to give due importance to R and D efforts to improve technology of hardware and its consequential efficiency in addition to attending to operations and maintenance areas.

Advertising in space!

LONDON, Aug 12: The world's multinational companies were invited on Friday to boldly advertise where no billboard has been before -- in space, reports Reuters.

Sweden's Gazolins Advertising Agency announced that it was seeking bids of at least one million US dollars from firms wanting to put their slogans on a rocket to be launched in November.

"It is a small step for the people behind the project but a giant leap for modern marketing," the agency's Executive Vice-President, Robert Bryhn, told a London news conference.

The Maxus Rocket, funded by the European Space Agency, is due for lift-off on November 28 from Esrange, Europe's largest space base, in the far north of Sweden.

A 26 square metre (280 square foot) space on the rocket motor section has been reserved for what Bryhn says would be the first commercial in space.

He said the fact that the rocket would be visible for about 10 seconds to people at the launch site and would only be in space for around 15 minutes should not put potential advertisers off.

"They can use this in an integrated marketing and public relations campaign. They will get exclusive footage of their own advertising in space."

"Its potential in terms of marketing spin-offs is enormous. The winning bidder will be moving advertising into a new dimension for the next millennium," he added.

The Maxus project has a serious scientific purpose. The payload, which will be shot 850 km (530 miles) from the earth's surface, will be packed with experiments into microgravity, said Sven Grahn of the Swedish Space Corporation.

Funds from advertising will be ploughed back into the space project. Operating costs in this field are high and commercial opportunities such as this are to be welcomed," Grahn said.

But asked whether there could ever be a billboard in space advertising products on clear nights to millions of people, he said the idea had problems.

"It is physically possible but there is a big argument against that from astronomers because it will certainly disturb their operations," he added.

Thai economy may grow by 9.3 pc in '96

BANGKOK, Aug 12: Thailand's gross domestic product (GDP) is likely to grow at 9.3 per cent in 1996, far above the projections of the Thai government, US investment bank Lehman Brothers said in a report yesterday, reports AFP.

Strong growth in the manufacturing sector, coupled with solid domestic and overseas demand, were the key elements for the GDP growth forecast, the report said, adding that the expansion could be sustained without overheating.

"Vibrant manufacturing production, growth in imports of intermediate products and raw materials, growth in exports to Asian markets and shrinking unemployment all indicate a persistently robust economy," it said.

GDP growth of 9.3 per cent could be maintained without overheating the economy, with high levels of capital spending backed by strong corporate profits, the report said.

IFC signs financial accords with 2 Brazilian cos

WASHINGTON, DC, Aug 12: The International Finance Corporation (IFC) has signed financing agreements with two Brazilian companies, Latasa de Alumínio SA (Latasa) and Companhia Cervejaria Brahma, that are expanding their operations due to the dynamic growth of the beverage industry in Brazil, says an IFC press release.

IFC has also approved two related cross-border investments for these companies. Latasa will invest in a new plant in Chile, while Brahma is expanding into Argentina.

"Growing, more open economies and rising demand in Latin America are prompting companies to modernize and expand their operations to maintain their competitiveness," according to Mr Helmut Paul, Director of IFC's Latin America and the Caribbean Department.

"IFC is actively supporting this process, as well as another important trend, cross-border investments within the region," he added.

Latasa is carrying out a 107.7 million US dollar investment programme in response to the growing demand for aluminum cans, which are valued for their convenience by both bottlers and consumers and are also 100 per cent recyclable. The company has installed an additional can body production line at its plant in Pouso Alegre, Minas Gerais and is expanding its can lid production at this plant. It also has constructed a new can body plant in Santa Cruz, Rio de Janeiro.

IFC is lending Latasa 26 million US dollar, of which 21 million US dollar will be provided by IFC from its own funds and 5 million US dollar will come from three banks participating in an IFC syndicated loan. Banque Européenne pour l'Amérique Latine SA, Deutsch-Sudamerikanische AG, and ING Bank.

IFC has also approved an investment to assist Latasa's expansion into the Chilean market. Reynolds Chile SA, a majority owned subsidiary of Latasa, is constructing a new 43.7 million US dollar plant near Santiago. IFC is lending the company 8.5 million US dollar and is making an equity investment of 2.5 million US dollar in the project.

Dhaka Stock Prices

At the close of trading on August 12, 1995 Index falls by 3 points

The Dhaka Stock Exchange All Share Price Index fell by about three points on Saturday.

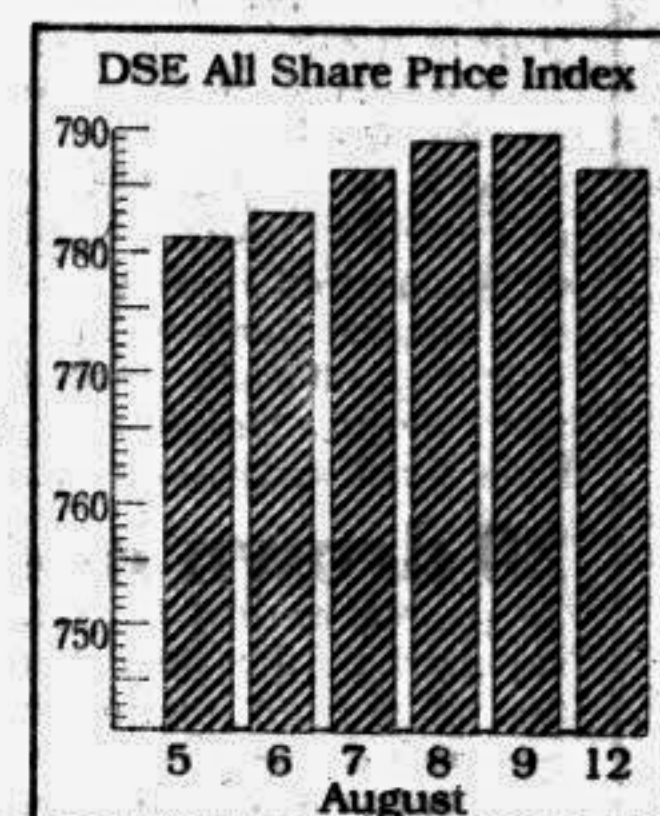
The price index dropped to 786.70088 from Wednesday's 789.60847, showing a decline of 2.90 points. Total market capital fell to Tk 48.72 billion from Tk 48.90 billion.

The transaction in volume rose by 10.12 per cent to 156961 from 142536 and the value showed an increase of 45.70 per cent to Tk 40.14 million from Tk 21.79 million.

The number of issues traded totalled 91, of which 34 gained, 47, incurred losses and the share prices of 10 issues remained unchanged.

IDLC led the gainers with a rise of Tk 22.57 per share while Bangladesh lamps suffered a loss of Tk 87.01 per share, leading the losers in terms of value.

Volume leaders of the day were: Square Pharma (25590), Beximco Pharma (25150), Meghna Cement (10711), Apex Weaving (8800), Beximco Textiles (7900) and BOC Bangladesh (6485).



Company's name	Change (per share) of shares	Number of shares traded
Shine Pukur Holdings	29 (I)	1450
Sahel Carpet	06 (I)	4000
Eagle Star	09 (I)	3000
Parina Textile	2.60 (I)	60
Apex Spinning	2.46 (I)	80
Beximco Knitting	1.75 (I)	420
Dynamic Textile	.25 (I)	600
Mithun Corporation	00	960
B. Dyeing	5.18 (I)	1850
Delta Mills	5.38 (I)	1850
Apex Weaving	2.66 (I)	8800
Dandy Dyeing	.18 (I)	1242
Sonargang Textiles	2.13 (I)	4832
Beximco Textiles	1.57 (I)	7900
Apex Pharma	00	550
Beximco Pharma	.60 (I)	25150
Reckitt and Colman	11.83 (I)	4107
Kohinoor Chemical	.25 (I)	500
Rahman Chemicals	1.00 (I)	1100
BCIL	.22 (I)	290
Wata Chemical	2.00 (I)	60
Apex Textile	4.17 (I)	20
National Polymer	3.77 (I)	280
Beximco Synthetic	5.56 (I)	1360
Orion Infusion	.86 (I)	980
Square Pharma	46.15 (I)	25590
Maq Paper	.50 (I)	1500
Apex Tannery	1.13 (I)	190
Apex Textile	1.51 (I)	4160
GG Ball Pen	.50 (I)	350
Monno Ceramic	34.17	240
Usmania Glass	11.59 (I)	220
Savar Refractories	3.68 (I)	175
Beximco Ltd	1.09 (I)	2600
Chittagong Cement	.23 (I)	1155
Apex Insurance	2.50 (I)	500
Eastern Housing	2.70 (I)	2520
Confidence Cement	2.06 (I)	280
Meghna Cement	.32 (I)	10711
United Insurance	.78 (I)	510
Eastern Insurance	.42 (I)	200
Janata Insurance	2.93 (I)	1820
Apex Insurance	1.53 (I)	1200
Eastland Insurance	1.27 (I)	120
Central Insurance	2.41 (I)	500
Karnaphuli Insurance	.02 (I)	440
Rupali Insurance	.29 (I)	1060
National Life	.58 (I)	950
Federal Insurance	.07 (I)	712
Reliance Insurance	1.15 (I)	800
Pubali Insurance	90 (I)	800
B Knitting (Deb)	9.23 (I)	338
Meghna Shrimp	.00	2
BOC Bangladesh	1.15 (I)	6485
BCIL(Deb)	20.00 (I)	3

Company	FW/ML (Taka)	Closing (Taka)	Change
National Bank	.36 (I)	1710	
IDLC	22.57 (I)	140	
United Leasing	6.78 (I)	220	
1st ICB M Fund	9.04 (I)	230	
4th ICB M Fund	1.02 (I)	520	
5th ICB M Fund	.98 (I)	520	
Aziz Pipes	7.80 (I)	40	
Bengal Carbide	15.48 (I)	265	
Bengal Oil	84.00 (I)	154	
Eastern Cables	.38 (I)	270	
Karim Pipe	.73 (I)	50	
Singer Bangladesh	25.09 (I)	53	
Atlas Bangladesh	1.72 (I)	630	
Bangladesh Autocars	1.82 (I)	100	
Quasen Drycells	0.00	1700	
Remick Jajeevar	1.00	100	
Howdler PVC	1.38 (I)	1680	
National Tubes	7.76 (I)	60	
Thai aluminium	.55 (I)	1680	
BD. Electricity	12.03 (I)	30	
Alpha Tobacco	.73 (I)	1250	
Apex Foods	28.54 (I)	93	
Bengal Food	.22 (I)	487	
BTC	10.00 (I)	10	
BTC	.00	50	
Froglegs Export	2.00 (I)	100	
Dhaka Vegetable	.57 (I)	375	
Zeal Bangla	.20 (I)	4000	
Chittagong Vegetable	.00	400	
Hill Plantation	15.00 (I)	10	
Beximco Fisheries	.34 (I)	2520	
Bengal Biscuits	2.00 (I)	760	
Meghna Shrimp	2.56 (I)	940	
BOC Bangladesh	1.15 (I)	6485	

ক্রপালী ব্যাংক লিমিটেড
বৈদেশিক বাণিজ্য শাখা, ঢাকা।
টেন্ডার বিজ্ঞপ্তি

মেসার্স এস. কে. ট্রেডার্স ষাটকের অনুকূলে প্রদেয় লিমিটেড কর্তৃক ১২/২০ এর অধীন ভারত হতে আমদানীকৃত ৩৬ প্যাকেজ পার্সেল এক মটর ডিকলস (ক্রোক্রসেট কমপ্লিট উইথ ব্যালাস কার্টার গ্রেডেট) ইতিহাস টাটা নিউ ব্রাড ইতিহাস অরিজিন অর শিয়ার আভাভেরীন জামা যেখানে যে অবস্থায় আছে' তিতিতে নিজামে বিক্রয়ের জন্য আদায়ী ২৪/৮/৯৫ ইং তারিখের মধ্যে আদায়ী কেডাসের নিকট হতে সরঞ্জাম আহ্বান করা হচ্ছে। যাদের পূর্ণ বিবরণ এক সন্ধ্যা সাবিলের শর্তাবলী সম্বন্ধিত সিডিউল বিনা মূল্যে অর শাখা হতে সন্ধ্যা করা যেতে পারে।

(সোম সেপির খান)
সহকারী মহা-স্ববাহক

Indonesia plans to introduce food law

JAKARTA, Aug 12: Indonesia plans to introduce groundbreaking legislation covering its food sector to aid exports and control street vendors, reports Reuters.

Food Minister Ibrahim Hasan said the proposed law was expected to go before parliament for approval by the end of the year.

"We want to ensure food is safe for consumption. How can we do this without rules? We now have cat meat being sold as chicken satay and chickens injected with hormones," Hasan said.

Hasan said there would also be input from officials in the food industry and government ministries.

Hanoi's trade deficit soars

HANOI, Aug 12: Vietnam's trade deficit soared in July to 748 million dollars for the first seven months after declining in earlier months, according to figures released Friday, says AFP.

Imports for January to July were 3.351 billion dollars and exports were 2.603 billion, leaving a deficit of 748 million dollars. The deficit was more than double the 363.1 million dollar deficit in the same period last year.

In June, the Central Statistics Bureau said the trade deficit had fallen to just 10 million dollars for the first half of the year, 62 per cent down on the same period last year.

Officials at the bureau said the sharp change in July was because earlier figures for the first six months were not complete.

Trade figures in Vietnam do not include the import of equipment of materials for foreign joint ventures which would massively expand the country's trade deficit, already a major concern for the government.

Exports expanded 37.7 per cent over the same period last year while imports were up 48.7 per cent. The deficit rose 106 per cent over the same period, according to the official figures.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 12.8.95.

Berth No.	Name of vessels	Cargo	L. port call	Local agent	Date of Leaving arrival
J/1	Banglar Urmi	GI	Sama	BSC	5/8
J/2	Yammit	Rice(P)	Cal	MSA	2/8 12/8
J/3	Him Jmag	GI	Dali	Bdship	8/8 15/8
J/4	Tanjung Perak	GI	Sing	Royal	31/7 15/8
J/5	Lowal Bird	Wheat(P)Hdle	GI	KSL	R/A 13/8
J/6	Karabieverett	GI	Sing	Everett	6/8 13/8
J/7	New Doquesa	Wheat(P)	GI	OWSL	6/8 20/8
J/8	Kota Bintang	Cont	Sing	CTS	6/8 13/8
J/10	EVA	Cement	Sing	OLM	10/8 15/8
J/11	Lok Kirt	Wheat(P)	Sing	Seacoast	5/8 15/8
J/12	Consistence	Cont	Sing	RSL	6/8 13/8
J/13	Ming Yang	Cont	Sing	AVL	8/8 15/8
M/1/1	Sunance	Cont	Sing	CTS	1/8 15/8
M/1/2	Fong Yun	Cont	Sing	Bdship	6/8 13/8
CS1	Bontaki Doxa	Cement	Sing	ASA	5/8 16/8
TSP	Tanary Star	Rice(P)Hdle	Para	PSAL	7/8 13/8
RM/4	Vadmir				
RM/6	Kokkinali	Cdso	Dut	Royal	30/7 13/8
RM/7	Mountan	Cement		EML	8/8
RM/8	Hui Yang	Cemnt	Sing	PSAL	6/8 22/8
RM/9	A Goncharov			Litmond	R/A
RM/10	Ocean Crest	Repair	Bang	AMB	R/A 15/8
SM/10	Banglar Baant	Repair		EML	R/A 15/8
Culj	Tug Et Ocean-v	Repair	Chand	Sealbr	7/8
Kafco(U)	Banglar Sampad	Repair		BSC	R/A 12/8
	Jaipur	Urea	Sing	ANCL	9/8

Vessels due at outer anchorage

Name of vessels	Date of Last p arrival	Local agent	Cargo	Loading port
LI Ming	13/8	Prog	GI	
Meng Lee 3/8	15/8	Sing	AML	Cont
Loka Mahapala 31/7	13/8	Mong	Baridhi	Cont
Sintra 1/8	14/8	Sing	CTS	Cont
Blue Ocean	14/8	Viza	Cross	GHP(Iron)
State of Tripura 6/8/5/8	15/8	MAD	SSL	E/L UK. Cont.
Banglar Moni 5/8	14/8	Sing	BSC	Cont
Sea Master M	13/8	Lian	SES	Cement
Adventure	14/8	Sing	PSAL	Cement
Padma 5/8	15/8	Sing	RSL	Cont

Tanker due:

Name of vessels	Date of Last p arrival	Local agent	Cargo	Loading port
Stavanger Pride	12/8	Sing	MSPL	HSO
Aurora Sky	13/8	Sing	TSL	CDSO
Shanghai	13/8	Sing	ROSL	

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Exemplar	Wheat(G)	Lout	Lams	11/8

Vessels at outer anchorage:

Reade on:

Name of vessels	Date of Last p arrival	Local agent	Cargo	Loading port
Silver Star	GI	P Kela	ANCL	10/8
Dee Jun	Cont	Sing	Bdship	11/8

Vessels awaiting instruction:

Name of vessels	Date of Last p arrival	Local agent	Cargo	Loading port
Young II		BML	R/A(10/6)	
Banglar Jyoti		BSC	R/A(3/8)	
Banglar Shourah		BSC	R/A(8/8)	
Banglar Asha		BSC	R/A(5/8)	
Patro		AMB	R/A(27/3)	
I Yamburenko		Litmond	R/A(27/7)	
General Bagration		Sing	TSL	24/7
Ever Bright		Col	MEL	R/A(8/8)
Pratapad		Mong	Cross	R/A(9/8)
Geohart		Lams	Berant	R/A(11/8)
Tug Heyang O Ho		Kore	Berant	1/8
Tug Hyundai HT-112		Sing	Berant	1/8

Movement of vessels for 13.8.95

Outgoing	Incoming	Shifting			
J/5	Loyal Bird	MPB/2	Dae Jin	J/2	Hun Jung
J/6	Karabieverett	J/5	Silver Star	J/2	Yammit to CUFJ
J/9	Kota Bintang	RM/5	S Pride	DOJ	Hui Yang to J/10/TSP
J/10	EVA	DOJ	Shanghai	CUFJ	Bd Ship to RM/8
J/12	Consistence	RM/3	Aurora Sky		
MPB/2	Fong Yun	RM/6	Eleousa		
TSP	Tanary Star				
RM/6	F Mountan				
RM/8	Ocean Crest				
Kafco(U)	Jaipur				

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Bangladesh Railway Emergent Tender Notice

No: 9509 Dated: 07.8.95

1. The Controller of Stores, West, Bangladesh Railway, Rajshahi invites quotation against following tenders for supply of the tendered materials on free delivery basis.

Sl No	Tender No & Description of Stores	Cost of tender documents	Postal charges	Period of selling of the tender documents	Date of opening
1	STR/P3/GB10/95/56/REON Empty gunny bag, secondhand serviceable. Size: 68.58 cmx45.72cm (27"x18") = 30,000 Nos	Tk 400/-	Tk 20/-	15-8-95 to 20-8-95	21-8-95
2	STR/P3/GB10/95/32/ACST Waste Cotton No 1. White. Application for packing axle boxes. As per S&D's Spec No G/Tex/C-38 = 9,130 kg	Tk 400/-	Tk 20/-	21-8-95 to 29-8-95	30-8-95

2. Non-transferable tender documents may be obtained from the office of the undersigned, Controller of Stores, East, Bangladesh Railway, Chittagong & Asstt Controller of Stores, Bangladesh Railway, Dhaka on working day Saturday to Wednesday from 10.00 hrs to 14.00 hrs and on Thursday from 9.00 hrs to 11.00 hrs except opening day of tender on payment (Non-refundable) either in cash or remittance by money order.

3. Sealed tender will be dropped between 9.00 hrs to 12.00 hrs in the tender box kept in the office of the undersigned, Controller of Stores/East, Bangladesh Railway, Chittagong and Asstt. Controller of Stores, Bangladesh Railway, Dhaka and opened at 12.31 hrs on opening date of the tender.

Controller of Stores/West
Bangladesh Railway, Rajshahi