

Cubans protest against US trade embargo

MEXICO CITY, Aug 7: As many as 500,000 Cubans marched through Havana to show support for Fidel Castro and to protest the US trade embargo against the Caribbean nation, reports AP.

"Look with what force" the socialist government has remained in power despite the collapse of the Soviet Union, Castro told the marchers late Saturday. "This revolution is not crumbling."

His comments were reported by Cuba's official Prensa Latina news agency and by Mexico's Notimex agency.

No independent estimates of the crowd were available, but Prensa Latina said as many as 500,000 people

marched in the rain. The march was partly to commemorate the anniversary of a crackdown on rioting apparently set off by a failed attempt to hijack a Havana harbour ferry and take it to the United States.

The riots, an unprecedented show of discontent with Cuba's socialist regime, precipitated Castro to say he would no longer stop Cubans who wanted to flee to the United States. Some 30,000 people left Cuba on rickety rafts.

After leading the last leg of Saturday's march, Castro spoke briefly to the marchers. He said conservatives in Washington are threatening to thwart efforts to lift

the embargo, in effect for more than three decades. "We cannot fool ourselves, when extremist elements are dictating policy in the United States," Castro said, referring to the increased congressional power of the Republican Party.

Castro announced 10 days ago that Cuba's economy has begun to creep upward after years of decline. He said growth was 2 per cent in the first half of the year.

Economists say the slow pace of the recovery indicates the island's economy still has severe problems. Castro blamed the low growth on a disastrous sugar harvest, which may be the worst since the 1930s.



Minister for Forest and Environment Akbar Hossain inaugurating BTC's Bonsai free tree saplings distribution nursery at Kalabagan Shishu Park in the city yesterday. Also seen in the picture are: Managing Director of BTC Hugh Tweed, Leaf Director G Mainuddin and Corporate Communications Manager Mahmudur Rahman.

FICCI favours high investment to reduce poverty, unemployment

NEW DELHI, Aug 7: The Federation of Indian Chambers of Commerce and Industry (FICCI) has stressed on the need for increasing the rate of investment from the present level of around 21 per cent to 30 per cent in

order to achieve the estimated 7 to 8 per cent growth of GDP and help to reduce the problems of poverty and unemployment, reports PTI.

There was a resource gap of nearly 10 per cent which needed to be narrowed down

by taking recourse in the form of external commercial borrowings. Euro issues, portfolio investment by FICCI's and foreign direct investment, it said.

The Background paper was prepared by the Apex body for the forthcoming national conference to evolve a common economic programme for "one India."

The paper said that the total investment in these central PSUS amounted to Rs 1,59,307 crore at the end of March 1994, while average return on investment in these PSUS was just 2.78 per cent in 1993-94.

Akbar opens BTC's Bonsai nursery

Bangladesh Tobacco Company's (BTC) free sapling distribution centre, Bonsai nursery at Kalabagan was formally inaugurated by the Minister for Forest and Environment, Col (Retd) Akbar Hossain, BP yesterday. This is the second year of the nursery, the only one of its kind set up by a commercial organisation aimed at encouraging tree plantation by the urban based people, says a press release.

While going around the nursery the minister said that the government's nationwide tree plantation initiative has been successful in creating awareness in all sections of society. As a result both government and private organisations as well as individuals have made conscious efforts in tree plantation. However, he stressed that ensuring the survival of these trees was just as important as plantation itself.

He commended Bangladesh Tobacco Company's initiative and the results achieved under its afforestation project in the last 16 years, during which time it has planted or distributed 19 million saplings to different organisations and individuals.

Also present on the occasion were top officials of BTC including managing Director, Hugh Tweed, Leaf Director, G Mainuddin, Production Director, Saiful Islam and Corporate Communications Manager, Mahmudur Rahman. During discussions with the minister, Tweed informed that BTC, a subsidiary of UK based BAT, runs its afforestation programme as part of BAT's worldwide commitment to afforestation.

Citibank best in foreign exchange

Citibank has been named "Best in Foreign Exchange" in the EuroMoney's annual awards for excellence, reports UNB.

Overall, Citibank was named best bank of the year and best bank in the emerging markets, said a press release yesterday.

The bank took a record number of individual country awards with 25 more than any other financial institutions, reflecting the strength of its global network.

Overall, it won in 37 categories including "Best Underwriter of Asset backed Debt" and regional awards where it was named "Best Bank" in Asia, Latin America, Western Europe, Africa and the United States, said the release.

EuroMoney said Cit's success is based on three core operations, global consumers banking, where its 1.4 billion dollar profits exceeded most other banks' total 1994 profits, emerging markets, where it's represented in over 70 countries and is often the only US bank with a presence, and wholesale banking.

It is one of the top-rated houses in the syndicated loan markets and in derivatives and risk advisory.

Citibank was named number one Foreign Exchange Bank for the 17th consecutive year.

Inflation rate slumps to lowest level in India

NEW DELHI, Aug 7: India's inflation rate has come down to the lowest level since two years ago at 7.65 per cent, according to official figures today, reports Xinhua.

Figures released by India's price control authorities show that the annual rate of inflation resumed its descent once again to 7.65 per cent during the week ended July 22 after going up in the previous week to 7.7 per cent. This marks the lowest level in the last two years.

Government of the People's Republic of Bangladesh Office of the Executive Engineer Facilities Department Patuakhali Zone Tender Notice

Notice No. 03/PZ/FD Dated 22-7-95

Sealed tenders are invited from bonafide stationary goods suppliers for execution of the undermentioned works.

Description of work, detailed description of goods to be supplied and other terms & conditions will be available at the rate of Tk 100/= (One hundred) in cash per set of tender (non-refundable) at the Office of the undersigned on all working days except the date of submitting tender. Tender will be received in the tender box kept at this office upto 12-00 Noon of 20-8-95 and opened on the same day at 12-30 PM in presence (if any) of the tenderers. Supply of goods will be taken from time to time subject to availability of fund allotment.

The authority reserves the right to accept any quotation or reject all quotations without assigning any reason.

Md Israil Executive Engineer



INTERNATIONAL TENDER NOTICE

BID PACKAGE NO. 8, 9, 10, 11 & 12 UNDER KFAED LOAN NO. 440.

Sealed Tenders are hereby invited by Rural Electrification Board (REB) from interested suppliers in the following descriptions:-

Bid Package No.	Description of Materials/Equipment
8	Hardware, Conductor (ACSR), Conductor (Bare & Insulated), Conductor (AAAC), Insulators, Conductor & Guy Accessories, Guy & Grounding Wire and Connectors.
9	Distribution Transformer (5, 10, 15, 25, 37.5 & 50 KVA), Fuse Cutout & Fuse Holder, Surge Arresters, Fuse Links and Single Phase Recloser.
10	Single Phase Meter, Three Phase Meter & Accessories, Programmable Meter & Street Lighting Equipments.
11	Line Tools & Testing Instruments.
12	Substation Type CT/PT, Power Transformer & Accessories, Controlling Equipment, Substation Switches, 33 KV OCR, Single Phase Voltage Regulator and Substation and Connectors & Accessories.

2. Schedule of Selling of Tender Document & Receiving/Opening of Tender:

Bid Package No.	Tender Document Sale	Tender Receiving	Tender Opening
8 & 11	From 09-08-95 To 07-10-95	Date 08-10-95 Time Upto 11-00 AM	Date 08-10-95 Time 11-15 AM
9, 10 & 12	From 09-08-95 To 08-10-95	Date 09-10-95 Time Upto 11-00 AM	Date 09-10-95 Time 11-15 AM

(Sale Will be on and during working days and office hours only; time mentioned will be Bangladesh Standard Time indicated by time signals on Radio Bangladesh).

3. Availability of Tender Document and place of receiving and opening of tender. Directorate of Procurement Rural Electrification Board, House No. 823, Road No. 19 (Old), Dhanmondi Residential Area, Dhaka-1209, Bangladesh. Tender will be opened in presence of bidder or their representative (if any).

4. Price of Tender Tender document will be available for sale at the address mentioned in Para-3 above through an application and on payment of appropriate price as detailed below in the form of Pay Order/Demand Draft in favour of Rural Electrification Board.

- Bid Package No. 8 & 9: Tk. 2500.00 for each copy.
- Bid Package No. 10 & 12: Tk. 2000.00 for each copy.
- Bid Package No. 11: Tk. 750.00 for each copy.

5. One Bid Package cannot be used for submission of Bid Proposal (s) by more than ONE BIDDER. One bidder may, however, submit any number of bids included in the bid package by purchasing only one copy of the concerned bid package.

6. Bid bond: At least equal to 5% (Five percent) of the quoted price.

7. Mode of payment: Through Letter of Credit.

8. Source & Origin of Materials/Equipment: tender must have their "Source" and "Origin" in countries who are eligible to trade with the state of Kuwait and the people's Republic of Bangladesh.

9. No Document will be sent by REB to any purchaser by post or Courier Service.

10. Offer must be submitted as per terms and conditions set forth in the Bid Document (s). Enquires, if any must reach the undersigned at least one month prior to the opening date of tenders as mentioned in Para-2.

(Md. Rezaul Hoque Bhuiyan) Director (Procurement) Rural Electrification Board House No. 823, Road No. 19 (Old) Dhanmondi Residential Area, Dhaka-1209, Bangladesh. Tel: 326123 Fax: 642205 REBD BU Fax: 880-2-815804

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 7th Aug '95.

Currency	Selling		Buying	
	TT & OD	BC	TT Clean	OD Sight
US Dollar	40.2615	40.3145	39.9615	39.8130
GBP	64.8983	64.9837	63.9129	63.6754
DM	28.9641	29.0022	28.4418	28.3361
F Franc	8.4140	8.4251	8.2630	8.2323
C. Doll	29.7302	29.7693	29.1936	29.0851
CHF	35.0874	35.1336	34.4645	34.3624
Jap Yen	0.4461	0.4467	0.4338	0.4322
IRS	1.2875	1.2972	1.2658	1.2468
Pak Rupee	1.2833	1.3030	1.2716	1.2525
Iranian Ryal	0.0230	0.0232	0.0225	0.0222

A) T. (DOC) US Dollar Spot Buying Tk. 39.8872

B) Usance Rate:
30 Days 60 Days 90 Days 120 Days 180 Days
39.6124 39.3293 39.0463 38.7632 38.1971

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O. D. sight export Bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk. 0.20 with BC selling.

Currency	Selling		Buying	
	T.T. & O.D.	O. D. Transfer	O. D. Transfer	O. D. Transfer
S Riyal	Tk. 10.7361	Tk. 10.5884	Tk. 10.5884	Tk. 10.5884
UAE Dirham	Tk. 10.9635	Tk. 10.8118	Tk. 10.8118	Tk. 10.8118
Kuwaiti Dinar	Tk. 134.1669	Tk. 132.1191	Tk. 132.1191	Tk. 132.1191
D Guilders	Tk. 26.0403	Tk. 25.6789	Tk. 25.6789	Tk. 25.6789
S Krona	Tk. 5.6974	Tk. 5.6158	Tk. 5.6158	Tk. 5.6158
Malaysian Ringgit	Tk. 16.4274	Tk. 16.1970	Tk. 16.1970	Tk. 16.1970
Singapore Dollar	Tk. 28.8834	Tk. 28.4695	Tk. 28.4695	Tk. 28.4695

Shipping Intelligence

Chittagong port

Berth No	Name of vessels	Cargo	L port	Local call agent	Date of arrival	Leaving
J/1	Banglar Urm (Flag)	GI	Sana	ESC	5/8	12/8
J/2	Yammit	Rice(P)	Cal	MSA	2/8	10/8
J/3	Anulla	Cement	Lah	PSAL	25/7	9/8
J/4	Tanjung Perak	GI	Sing	Royal	31/7	12/8
J/5	Loyal Bird	Wheat(P)	Col	KSL	R/A	9/8
J/6	Black Whale	GI	Busa	Prog	4/3	9/8
J/7	Dehkhoda(E/L)	E/L	Mong	SSL	3/8	8/8
J/8	Sea Star-IX	GI	S.Hai	Prog	25/7	8/8
J/9	Ever Bright	C.Clink	Col	MBL	11/7	8/8
J/10	Haw Woo No.3	Cement	Sing	SBS	26/7	9/8
J/11	Lak Kirti	Wheat(P)	Sing	APL(B)	5/7	15/8
J/12	Eagle Breeze	Cont	Col	Baridhi	4/8	8/8
J/13	Mikhail Stenko	Cont	Kara	Karna	3/8	7/8
MPB/1	Bolan	Cont	Sing	RSL	2/8	9/8
(CJ)	Anilda	C.Clink	Redw	MSL	24/7	9/8
TSP	Tanary Star	Rice(P)	Para	PSAL	7/7	9/8
RM/4	Courage	Cdso	Momb	Royal	9/6	8/8
RM/6	New Duquesa	Wheat(P)	Sing	OWSL	6/8	20/8
DOJ	Banglar Shourabh	C.Oil	ESC	R/A	12/8	

Vessels due at outer anchorage

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Leading port
Banglar Robi	8/8	Sing	ESC	Cont	Mong.
Eleousa	7/8	Sing	PSAL	Cement	
Hun Jiang	8/8	Dall	Bdship	GI (Spl. Cargo)	
Limnea	8/8	JF	JF	Scraping	
Meng Yang	8/8	Sing	AML	Cont	Sing
Jaipur	10/8	Tuti	ANCL	GI	
Silver Star	9/8	P Kela	ANCL	GI	
Ever	9/8	Qing	OIM	Cement	
Floating Mountain	9/8	Lans	EM	Cement	
Lanka Mahapala	10/8	Col	Baridhi	Cont	Mong
Ilhe Ocean	10/8	Viza	Cross	GI(P.Iron)	
Li Ming	10/8	Prog	GI	Cont	
Exemplar	10/8	Loud	Lans	Wheat(G)	
Srimanee	10/8	Sing	CTS	Cont	Sing
State of Tripura (E/L) 5/8	10/8	SSL	E/L	Cont	UK Cont.
Dae Jin	11/8	Sing	Bdship	Cont	Sing
Sintra	11/8	Sing	CTS	Cont	Sing
Meng Lee	12/8	Sing	AML	Cont	Sing
Banglar Mont	13/8	Sing	ESC	Cont	Sing
Padma	14/8	Sing	RSL	Cont	Sing
Banglar Maya	15/8	Sing	ESC	GI	
Yun Hua	15/8	Lans	RML	Cement(GI)	
Al Kantara	16/8	Sing	MMI		
Eu Eu Fonia (Roro/24)5/8	18/8	JF	JF	Vehicles	

Tanker due

Name of vessels	Date of arrival	Last port	Local agent	Cargo
Wawasan Setia	7/8	Sing	MSPL	Sko/Ms
Four Winds	8/8	Sing	MSPL	Sko/Ms

Vessels at Kutubdia

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Valdunif Kokkinaki	Osdo	Butt	Royal	30/7
Meng Kiat	Cont	Sing	RML	4/8
Asian Harp (Roro/48)	Vehi	P Kela	BEA	5/8
Consistence	Cont	Sing	ESL	6/8
Karabeverett	Cont	Sing	Everett	6/8
Fung Yun	Cont	Sing	Bdship	6/8
Kota Binitang	Cont	Sing	CTS	6/8

Vessels at outer anchorage

Ready on

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Young II	Cont	Bnd	R/A (10/6)	
Banglar Sampad	Cont	ESC	R/A(13/7)	
Banglar Jyoti	Cont	ESC	R/A(10/3/8)	
Pattu	Cont	AMBL	R/A(26/7)	
I.Yamburenko	Cont	Litmond	R/A(27/3)	
General Bagration	Sing	TSL	24/7	
Geohart	Mong	Lans	5/8	
Tug Heyang O Ho	Kore	Benam	1/8	
Tug Hyundai Ht-112	Sing	Benam	1/8	
Tug Tropic Orion	Sing	Benam	R/A(2/8)	
Tug Et Ocean-V	Chand	Seabird	6/8	
Tug Tong Choon	Chand	Karna	6/8	

Movement of vessels for B&S

Outgoing	Incoming	Shifting
J/5 Loyal Bird	J/13 B.Robi	
J/7 Dekhoda	J/12 Consistence	
J/8 Sea Star	J/9/5 Asian Harb	
J/13 M.Stenko	J/8 Karabeverett	
J/9 Ever Bright	J/11/5 Hun Jiang	
J/11 Lok Kirti	J/11 Fung Yun	
J/12 Eagle Breeze	RM/4 V Ketta	
RM/4 Courage	RM/4 W Kokkinaki	
DOJ B Shourabh	DOJ Hui Yang	
CUP/L Al Tabith		

The above were the shipping position & performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on August 7, 1995

Trading at a glance		
DSE All Price Index	786.63013	
Market capital Tk	4871766704.88	
Transaction in volume	148877	
Transaction in value Tk	29465375.00	
Total issues traded	115	
Issues gained	60	
Issues incurred losses	39	
Issues unchanged	16	

Company's name	Change (per share)	Number of shares traded
A B Bank	2.00 (G)	4
IFC	30 (G)	20
Islami Bank	3.00 (G)	200
National Bank	2.00 (L)	200
Pubali Bank	5.00 (G)	5
Rupali Bank	5.00 (G)	40
Al Baraka	0.00 (G)	420
IDC	108.10 (G)	420
United Leasing Co	5.05 (L)	700
1st ICB M Fund	7.61 (G)	102
2nd ICB M Fund	6.56 (G)	160
3rd ICB M Fund	0.8 (L)	240
4th ICB M Fund	5.03 (G)	330
5th ICB M Fund	0.9 (G)	830
6th ICB M Fund	3.23 (L	