Dhaka Stock Prices

At the close of trading on August 5, 1995

Purabi enters market

5-point rise in index

Star Report

17705134.00

(per share) of shares

9.00 (L

Indian traders welcome to invest in Malaysia

KUALA LUMPUR, Aug 5: Malaysia said yesterday Indian businessmen were welcome to invest in its booming economy if they brought high technology ventures requiring few workers. the national Bernama news agency reported, says Reuter.

Malaysian Minister of International Trade and Industry Rafidah Aziz told Indian businessman following Indian Prime Minister P V Narasimha Rao on his four day visit to Malaysia that it was worthless to think of labour-intensive projects in her country.

This was because of manpower shortage and shift towards high-technology industries which was expected to make labour-intensive ventures in Malaysia obsolete, Rafidah said.

Rafidah told the Indian businessmen there was great potential to improve trade and investment between the countries.

Brazil's gold exports reach \$ 136.9m in 6 months

BRASILIA. Aug 5: Brazilian gold exports reached 136.93 million dollars during the first half of the year, an increase of 256 per cent over the same period of 1994, the national Mineral Production Department (DNPM) of Brazil said yesterday, reports Xinhua.

This means that nearly 27 tons, approximately 40 per cent of the Brazilian gold production, was exported. DNPM specialists at

tributed the increase to excessive taxes, which damages domestic gold trade.

ডিক্রীদার

মোকাম সিরাজগঞ্জ অর্থ ঋণ ১ম আদালত

বেলকৃচি, জেলা- সিরাজগঞ্জ

মোকদমা নম্বর ঃ র্অথ ঋণ ডিক্রীজারী ৫৮/১৯৯৪

ডিক্রীদারের প্রাপা টাকা আদায়ের জন্য দায়িকের নিম্নতফসিল সম্পত্তি

ভারিথ ও সময়ে অত্র আদালতে উপস্থিত হইয়া নিলাম খরিদ করিতে

পারিবেন। যাহার ডাক গ্রহণযোগ্য হইবে তাহাকে আদালত হইতে

3,80,928/001

তফসিল সম্পত্তি

১। ১১টি টিনের একখানা ঘর যাবতীয় বেডা জানালা

২। টিউবওয়েল ১টা পাইপ মাথাসহ আনুমানিক মূল্য

সম্পত্তির দখল ব্যাইয়া দেওয়া হইবে

দরজাসহ আনুমানিক মুল্য

৩। ২টা চৌকি আনুমানিক মূল্য

পাওনা টাকার পরিমাণ

US criticises South Africa's economic deal with Iran

WASHINGTON, Aug 5: The US State Department criticized South Africa's trade and economic ties with Iran on Friday, calling them inappropriate in light of tran's support for terrorism and pursuit of weapons of mass destruction. says AP.

Cooperation between South Africa and Iran is among several issues that have recently upset the harmony between Washington and the post-apartheid government of President Nelson Mandela.

The State Department noted that the United States has imposed trade and investment sanctions on Iran and has asked South Africa and other countries "not to fill the void" left by the US departure from Iran.

A particular werry in Washington is South Africa's agreement to store Iranian oil, a deal that will net South Africa hundreds of millions of dollars.

. We've urged it to reconsider its cooperation with Iran. State Department

spokesman David Johnson

across from Taiwan. South African officials say links with Iran serve the country's interests and also offer the opportunity to express concerns on human rights conditions in Iran.

Published reports say, Ali Akbar Velayati, Iran's foreign minister, is to visit South Africa this month and meet with several Cabinet minister. Johnson said South Africa

also has been placed on a "watch list" for failure to provide adequate protection for intellectual property, another recent US-South African irritant. American firms, Johnson said, have had difficulty defending trademarks under South African law.

And the United States is eager for South Africa to limit relations with Cuba based on what the United States considers human from China.

On Wednesday, sources close to the intelligence community said the two had gone to China to learn about joint military exercises held last month in a coastal area

The Chinese action drew sharp criticism from Vincent Cannistraro, a former CIA official and international security consultant, who said the two officers, activities should not have been considered provocative.

He said the expulsions occurred only because the Chinese have been eager to cross swords with the United States since President Clinton granted a visa to Taiwanese President Lee Teng-hui to make a private US visit in June.

Robert Manning, of the Progressive Policy Institute, said he wouldn't rule out a military confrontation with China within five to 10 years if the deterioration in relations continues.

He said China's decision to make public the expulsions is a reflection of the anti-American climate in China. In China, these days, "politicians can't go broke by being tough on the US," he said.

India's Enron problem can be overcome: Rao

KUALA LUMPUR. Aug 5: Indian Prime Minister PV Narasimha Rao said on Friday that the cancellation of a 2.8 billion US dollar power project by an Indian state government, which has alarmed foreign investors, can be

overcome, says Reuter. He gave no specific details but said: "When you get into a difficult situation, you find a way to get out of it. I'm sure something like that will hap-

In a question-and-answer session after delivering a speech on post-cold war diplomacy during a four-day visit to Malaysia, Rao declined to say how US-based Enron's deal with Maharashtra state — which is ruled by an opposition party could be salvaged.

"The agreement is between Enron and the state government of Maharashtra. I come into this picture only as a central government giving a counter guarantee (to a foreign investment).

A right-wing Hindu coalition led by India's main opposition party, the Bharatiya Janata Party (BJP), on

Thursday quashed the power project, India's biggest foreign investment deal.

It said the terms of the project were one-sided and the electricity would be too expensive.

Scrapping the deal could have major repercussions on future foreign investment in India, which is trying to attract capital to underpin its four-year-old economic re-

The decision was announced while Rao, who launched the reforms designed to open up the country's economy in mid-1991. was in Malaysia to encourage trade and investment.

About one-third of the first phase of the 2,015 megawatt project has been built.

"What I can say is that when the previous state government entered into the agreement they found it in order," he said.

The BJP has stirred popular opposition to the project, which was signed by a Congress-led state government just before it lost power to the Hindu alliance,

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 5th Aug '95.

	\$500.0 **********************************	- 55	31 1	Figures	in Taka)	(4)
Currency		Selling		Buying		
		TT & OD	BC	TT	OD Sight	OD Transfer
US Dollar	1=Tk	40.2615	40.3145	39.9615	39.8130	39.7155
GBP .	t=Tk	64.8216	64.9096	63.8175	63.5804	63.4247
DM	1=Tk	28.9703	29.0084	28.4479	28.3422	28.2728
F Franc	1=Tk	8.4183	8.4294	8.2673	8.2366	8.2164
C. Doll	l=Tk	29.7915	29.8307	29.2645	29.1558	29.0844
CHF	1=Tk	35.1240	35.1702	34.4854	34.3537	34.2731
Jap Yen 💮	1=Tk	0.4451	0.4457	0.4326	0.4310	0.4299
IRS	l = Tk	1.2875	1.2972	1.2658	1.2468	V
Pak Rupee	l=Tk	1.2933	1.3030	1.2716	1.2525	100000
Iranian Riyal	1=Tk	0.0230	0.0232	0.0225	0.0222	
ALT TOO	THE	ollar Spot	Bunding Th	39 886		

T. T.(DOC) US Dollar Spot Buying 1k 39.8862 B) Usance Rate:

30 Days 39.6124

C) US Dollar sight export bill 3 months forward purchase: To be

deducted Tk. 0.15 from O. D. sight export Bill buying rate. D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

indicative Rates (B. Tk. For one unit of foreign currency)

Selling Buying Currency T.T. & O.D. O. D. Transfer 10.7361 10.5884 10.9635 134.4669 132.1191

S Rival 10.8118 UAE Dirham Kuwaiti Dinnar 25.6789 26.0403 D Guilders 5.6158 5.6974 S Krona 16.1970 Malaysian Ringgit 16.4274 Singapore Dollar 28,4695

Shipping Intelligence

Chittagong Port Berth Position and Performance of Vessels as on 5-08-95.

Berth No	Name of Vessels	Cargo	L Port Call		Date of Arrival	Leaving
J/1	Maya (R/L)	Carcasses	Jedd	RSA	28/7	5/8
J/2	Yanmit	Rice (P)	Cal	MSA	2/8	8/8
J/3	Amilla	Cement	Lanh	PSAL	25/7	9/8
J/4	Tanjung Perak	GI	Sing	Roya	31/7	9/8
J/5	Loyal Bird	Wheat (P)		RSL	R/A	8/8
J/6	Danah-1	GI	Kara	Eastwest	27/7	5/8
J/7	Jiang Cheng	GI	Sing	BDShip	30/7	6/8
J/H	Sea Star-IX	GI	S Hai	Prog	25/7	7/8
J/9	Ever Bright	C Clink	Cot "	MBI	11/7	8/8
J/10	Hae Woo No 3	Cement	Sing	SBS	26/7	9/8
J/11	Lok Kirti	Wheat (P)	Sing	Seacoast	5/7	10/8
J/12	Eagle Breeze	Cont	Sing	APL (B)	2/8	7/8
J/13	Fong Shin	Cont	Sing	BDShip	Co. The Control of the Control	5/8
MPB/1	Bolan	Cont	Kara	Karna	3/8	7/8
MPB/2	Aristotelis	Cont	Sing	RSI	2/8	8/8
CCJ	Antida	C Clink	Redw	MBI	. 24/7	7/8
CSJ	Guns and Roses	Cement	Sing	PSAL	28/7	8/8
TSP	Tanary Star	Rice (P)	Para	PSAL	7/6	8/8
RM/4	Courage	CDSO	Momb	Roya	9/7	7/8
RM/6	Astron	100 100 100 100 100 100 100 100 100 100	Aquaba	Cross	18/7	5/8
DOY	Banglar Shoural	oh COil	154 9 155 8 16 16 16 16 16 16 16 16 16 16 16 16 16	BSC	R/A	8/8
DDJ/1	A Goncharov	2000 BYSHING BYSHING	/ a	Litmond	I R/A	same-
RM/8	Ocean Crest	Repair	Bang	AMBL	R/A	8/8
CUFLJ	Al Tabith	Urea	Mong	KSI	2/6	8/8
Kalico (U)	Pratapgad -	Repair	Vish	Cross	20/7	7/8
Kafeo (A)	(2010) (45-70) (410)	monia Viza	MBL	5/1	8 5/8	NAMES OF THE PERSON OF THE PER
	Vessels	Due at out	ter Anc	horage	TO BE	W STEELS EST

Vessels Due at outer Anchorage					
Name of Vessel	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Purt
Banglar Urmi	5/8	Sama	BSC	GI (Con	1) -
Asian Harp	5/8	P Kela	BBA	Vehicles	
(Roro/48) 26/07	PONE DESCRIPTION			MARINE AN	
Meng Yang	8/8	Sing	AML	Cont	Sing
Geohart	5/8	Mong	Lams	Participation of the state of t	ON THE
Blue Ocean	10/8	Viza ·	Cross	GI (P In	on) -
Fong Yun	6/8	Sing	BDShip	Cont	Sing
New Duguesa	6/8	Secr	SDA ASAD FEBRUARY	Wheat (P) .
Karabieverett	6/8	Sing	Everet	GI (Veh	1)
Consistence	6/8	Sing	RSL	Cont	Sing
Kota Bintag	6/8	Sing	CTS	Cont	Sing
Lanka Mahapola	7/8	Col	Baridhi	Cont M	long/CBO
Banglar Robi	7/8	Sing	HSC	Cont	Sing
Silver Star	9/8	P Kela	ANCL	GI	
Hun Jiang	7/8	Dali	BDShip	GI (Spl	Cargo) -
Jaipur	8/8	2932246 	ANCL		PERSONAL PROPERTY OF THE PERSON NAMED IN COLUMN 1 PERSON NAMED IN COLUM
Limnea	8/8	Section 1	JF	Scrapin	g .
Srimance	10/8	Sing	CTS	Cont	Sing
Dae Jin	11/8	Stng	BDShtp	Cont	Sing
Sintra	11/8	Sing	CTS	Cont	Sing
Meng Lee	- 12/8	Sing	AML	Cont	Sing
Bunglar Maya	15/8	E STATE OF	HSC	GI	

	Tanker	Due		
Wawasan Setia	7/8	Sing	MSPL	Sko/MS
	Vessels at	Kutubdia	ern aboesee	15 15
Name of Vessels	Cargo	Last Port Call	8 Local Agent	Date of Arrival
Vesi	sels at Oute	er Arichorag	e	
	Ready	On		<u> </u>
Valdimir Kokkinaki	CDSO	Butt	Royal	30/7
Dehkhoda (E/L)	E/L	Mong	SSL	3/8
Black Whale	GI	Busa	Prog	4/8
Mikhail Stenko	Cont	Col	Baridhi	4/8
Meng Kiat	Cont	Sing	AML	4/8
Vesi	sel awaitin	g instructio	0	Ni

OWSL

BSC

BSC

Litmond

R/A (10/6)

R/A (11/7)

R/A (13/7)

R/A (27/3)

24/7

Tug Hyu	ang 0 Ho indai Ht-112 -	Sing	Kore Benam	Benam 1/8	1/
Tug Tro	pic Orion Move	ment of	Sing Vessels for	Benam r 6-8-95.	R/A (2/8
Outgoing		Incom	ing		Shiftin
J/2 J/6	Yanmit Jiang Cheng	J/3 M	ack Whale w Duanasa I Kiat	J/3 Am	illa To RM/

Alpha Tobacco Amam Sea Food Apex Foods Dengal Food Dhaka Vegetable Zeal Bangla Sugar Rupon Oll Chittagong Vegetable Beximco Fisheries Northern Jute Shine Pukur Holdings GMG Saiham Textile Eagle Star Textile Dulamia Cotton .15 (L) allu Spinning adma Textile Mithun Corporation Mita Textiles Apex Weaving Dandy Dyein Sonargaon Textiles Beximco Textiles harmaco International Reckitt and Colman ohinoor Chemical Vata Chemical Beximco Infusions National Polymer Beximco Synthetic

Trading at a glance

DSE All Price Index Market capital Tk

AB Bank National Bank Pubali Bank

4th ICB M Fund 5th ICB M Fund 6th ICB M Fund Aftab Automobiles

Aziz Pipes Bengal Carbide Bangladesh Lamps Eastern Cables

Monno Jute
Singer Bangladesh
Atlas Bangladesh
Bangladesh Autocars
Quasem Drycells
Metalex Corporation
Howlader PVC
National Tubes

13 Thai Aluminium

Usmania Glass Savar Refractories Beximco Ltd

Chittagong Cement Apex Footwear Eastern Housing Confidence Cement

astern Insurance

Phoniex Insurance Eastland Insurance

Reliance Insurance

Karim Pipe Monno Jutex

Transaction in volume Transaction in value

decline of 6.83 per cent. A total of 102466 shares worth Tk 17.71 million changed hands as against 116640 shares valued at Tk 16572458.00 of the previous trading day. The number of issues traded

totalled 103, of which 55 gained. 35 incurred losses and the share prices of 13 issues remained unchanged.

The Dhaka Stock Exchange All

Share Price Index continued to

leap on Saturday. A new issue

Purabi General Insurance Ltd. en-

781.14 from Thursday's 775.67.

total market capital to Tk 48.38

by 12.15 per cent while the

transaction in value showed a

billion from Tk 47.97 billion.

The price index reached

The new listing raised the

The transaction in volume fell

sharp

tered the market on the day.

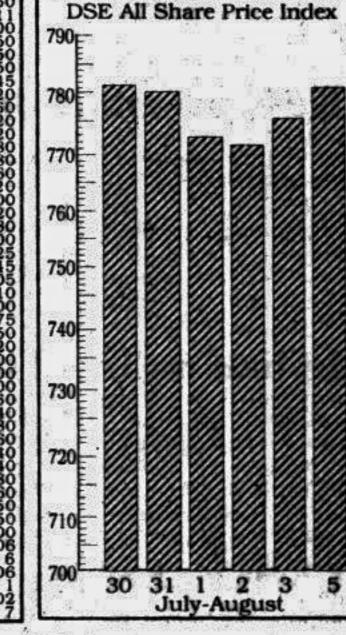
registering another

increase of 5.46 points.

Apex Foods experienced a gain of Tk 109.48 per share. leading the gainers in terms of value while 2nd ICB M Fund led the losers with a fall of Tk 122.97

A total of 27.06 shares of Purabi General Insurance were traded at the rate of Tk 117.04. Beximeo Pharma was the top

volume leader. Its 22100 shares were traded. Other volume leaders of the day were: Beximoo Ltd (11400) and BOC Bangladesh



118.50

62.00

18.00

150.00

116.71

125.00

122.00

170.00

170.00

120.00

775.00 830.00

125.00

152:42

105.00

12.00

100.00

100/5

570/1

5000/1 5500.00

100/5 4

10/100

100/10

100/00

100/20

100/5

100/5

100/5

10/50

100/20

& PRINTING (7)

Processing

Printers

100/5 100/20

10/5

100/5

10/50 10/50

10/50

10/50 100/5

100/10

m Textile

gaon Textiles

ICALS (23)

MACEUTICALS &

DSE Shares and Debentures

Company	FV/ML	Closing	B Dyeing Delta Millers
	(Taka)	Rate	Mithun Corpn
		(Taka)	Modern Dyein
BANKS (13)	100		Padına Textile Quasem Silk
AB Bank	100/5	194.00	Quasem Textil
Al Baraka Bank	1000/1	1100.00	Rahim Textile
City Bank	100/5	255.00	Saiham Textile
Eastern Bank IDLC Ltd	100/20	100.00	S T M (ORD)
LF1C	100/20	145.00	Stylecraft
Islam Bank	1000/1	2000.00	Swan Textile
National Bank	100/5	123.00	Tallu Spinning
Pubali Bank	100/5	90.00	Tamijuddin Dandy Dyeing
Ropali Bank	100/10	65.00	Sonargaon Te
LC.B.L.	100/5	100.00	Beximco Text
ULC -	100/20		PRARMACEUT
Uttara Bank	100/5	95.00	CHEMICALS (
INVESTMENT (7)	100.46	150.00	ACI
TSEICB M Fund	100/5	150.00	Ambee Pharma
2nd ICB M Fund	100/5	530.36	Bangla Proces
3rd ICB M Fund	100/5	330.00	BCIL
4th ICB M Fund	100/10	430.00	Beximeo Infus
5th ICB M Fund	100/10	305.97	Beximco Phar
6th ICB M Fund	100/10	194.91	B Synthetic Libra Pharma
ENGINEERING (20)	MISSESSIBILITY OF THE PROPERTY	Services Pixor	Glaxo
Aftab Automobiles	100/5	323.13	Ibn Sina
Aziz Pipes	100/5	709.43	Kohinoor Che
Bengal Carbide	100/5	743.57	N Polymer
Bangladesh Lamps	100/5	4262.90	Petro Syntheti
Bengal Steel	10/50	20.00	Orion Infusion
Eastern Cables Howlader PVC	100/5	204.78 65.00	Pharma Aids
Karın Pipe	100/10	140.00	Pharmaco
Metalex Corp	100/5	85.00	Progressive Pl
Monno Jutex	100/5	2600.00	Rackitt & Cole Rahman Chem
Monno Jute Staf	100/5	799.71	Renata Ltd
Singer Bangladesh	100/5	4795.59	Square Pharm
Atlas Baugladesh	10/50	, 91.21	Therapeutics
Dangladesh Auto	100/5	134.50	Wata Chemica
B Thai Alominion	100/10	148.63	PAPER & PRI
BD Electricity	00.00	330.00 235.18	Eagle Box
National Tubes Fauther Steel	100/10	8.00	Maq Paper
Quasem Drycells	10/50	23.50	Monospool Pa
Renwick Jameswar	100/5	65.00	Paper Convert
FOOD & ALLIED (26)			Paper Process Padma Printer
A B Biscoit	100/5	190.00	Sonali Paper
Alpha Fobacco	10/50	83.55	SERVICE (3)
Amam Sea Food	100/5	1100.00	Bangladesh He
Apres bonds	100/5	2656.32	Bd. Service
Aroma dea	100/5	55.00	S Pukur Holdi
Length	100/5	260.00	INSURANCE (
If D Plantation	100/5	520.00	BGIC
Bengal Food	100/5	670.00	Central Insura
втс	10/50	164.00	Eastern Insura
NTC	100/5	240.00	Eastland Insu
Dhaka Vegetables	100/5	137.00	Green Delta
Zeal Bangla Sogar	10/50	6.87	Janata Insurai
E.L. Camellia	100/5	2200.00	Karnaphuliins
Froglegs Export	10/50	3.50	Peoples Insura Phoniex Insura
Gemini Sea Food	100/5	110.00	Rupali Insurna
Modern Industries	100/5	300.00	United Insura
Rabeya Flour	10/100	NT 7.50	National Insur
Rapon Oil Ctg. Vegetables	10/100	7.50 120.82	Federal Insura
Hill Plantation	100/10	550.00	Reliance Insur
B Fisheries	100/20	161.73	Pubali Insurar
Bengal Biscuits	100/20	154.80	MISCELLANE
Meghna Shrimp	100/20	148.23	Apex Footwear
Tulip Dairy	100/10	50.00	Apex Tannery
Yousuf Flour	10/50	13.00	Aramit Bata Shoe
FUEL & POWER (4)	62000000	0 2000 1355	Beximeo Ltd
BOC Bangladesh	10/50	189.42	BSC.
Eastern Lubricant	10/50	14.00	Ctg. Cement

National Oxygen

100/10

10/50

10/50

10/50

100/5

100/5

100/5

10/50

100/5

10/50

100/5

0/200

10/50

10/50

10/50

100/20

100/10

100/10

100/10

100/20

10/50

100/20

95.00

165.00

120.00

22.15

100.00

150.00

28.01

336.45

112.00

150.63

105.00

15.00

JUTE (12)

Ahad Jute

Leita Jute

Islam Jute

Gawsia Jute

Jute Spinner

Northern Jute

Shamset Jute

Sonalt Aansh

Saleh Carpet

TEXTILE (29)

Ashraf Textile

GMG lud Corp

Alhaj Textile

Aprix Spinning

Arbee Textile

Apex Weaving

Mita Textile

Desh Garments

Dulamia Cotton

Dynamic Textile

Eagle Star Textile

B Knnting

Specialised Jute

Mutual Jute

Anowara Jute

117.04 100/20 Eastern Housing G.Q. Ball Pen High Speed 55.75 100/5 6.00 Himadri Ltd 10/100 Milon Tanneries 100/5 815.00 Monno Ceramic 100/5 82.80 Meghna Cement New Dhaka Refac 100/20 310.10 100/5 Phoenix Leather Savar Refractories 100/5

The Engineers Texpick Ind 100/10 DEBENTURES (9) BCIL (17%) 2000/1 1600.00 1331/1 1300.00 Beximco (17%) 1400/2 1350.00 B Infusion (17%) B Pharma (17%) B Synthetic (14%) 2500/2 2400.00 3000/1 2750.00 B Fisheries (14%) 3000/2 2200.00 B Knitting (14%)

E Housing (15%)

Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allotment Letter G=Gain L=Loss

Bangladesh Telegraph and Telephone Board Office of The Director Procurement

৩০-০৮-৯৫ইং বেলা ১২-৩০ ঘটিকায়

1,200/

1004

8,000/

অর্থঝণ আদালত, সিরাজণঞ্জ

Telephone Exchange Building Sher-e-Bangla Nagar, Dhaka-1207

NO.DP/L -3/IR/95-96/Project/45 Dated: 30-07-1995 AD/15-04-1402 BS

Local Tender Notice

Gala sealed Tenders in prescribed form are hereby invited from bonafide/established business organisation/ importers (Dealing computer/accessories net-work) for survey, design, supply of relevant hardware and software (Latest version), Installation testing and commissioning on trunkey basis (with one year maintenance and operation) for computerisation of Senior Accounts Officer, Telephone Revenue Office of B T&T Board (15 Nos of Computers and accessories)

Tenders will be received on 21-08-95 AD/12-05-1402 BS upto 11.30 BST and will be opened on the same day at 11.35 BST in presence of the tenderers or their representatives (if any).

The intending tenderers shall have to apply to the undersigned in their printed letter pad for purchasing the Tender Schedule. On submission of the application at reception counter of Telephone Exchange Building, Sher-e-Bangla Nagar, Dhaka, the tender schedule may be purchased on cash payment of Tk-600/- (Taka six hundred) only (Non-refundable) from 8.30 BST to 13.00 BST on all working days. Detailed information about earnest money and other terms and conditions are available in the tender schedule. No tender schedule will be sold on the opening day of the tender.

The authority is not bound to accept the lowest tender and reserved the right to accept any or to reject all the tenders in the interest of B T&T Board without assigning any reason whatsoever.

DFP-18850-1/8 G-1175

Dy Director (Local Procurement) Phone No: 815041

Riyadh pressing ahead with economic reforms DUBAL Aug 5: Saudi Ararumoured singe 1993 as

bian King Fahd has appointed highly-educated technocrats to his cabinet in the first big shake-up since 1975, a signal that the conservative kingdom is pressing ahead with long-promised economic reforms, says Reuter.

President Abdur Rahman Biswas inaugurated the annual convention of Bangladesh

Computer Society (BCS) at the Institution of Engineers in the city on Friday.

The King has replaced the best and brightest of the 1970s with the best and brightest of the 1990s, handing the reins of management to younger, confident and highly-educated Saudis on the cutting edge." said a wellplaced Arab analysts.

"We did not see a change of this size since the death of King Faisal. assassinated by one of his nephews in 1975, said a pro-government Saudi journalist.

About 20 members of a 28-man cabinet announced on Wednesday have post-graduate degrees, mainly from the United States, and they have been appointed to ministries in their fields of expertise.

One example is the new oil minister. Ali Bin Ibrahim Al-Nuaimi, 60, who had been favourite to replace Hisham Nazer.

IUBAT seminar on managing computer centre held

International University of Business Agriculture and Technology (IUBAT) conducted a day-long seminar on "Managing a Computer Centre" at Hotel Sheraton in the city on Thursday, says a press release.

A total of twenty-eight senior and mid-level executives and officials from Ministries, Banks, Sector Corporations, NGOs, International Agencies and Universities participated in the seminar.

The seminar was inaugurated by Vice-Chancellor of IUBAT, Professor Dr M Alimullah Miyan.

In conclusion, a Certificate Awarding Ceremony was held in the evening with Lutfor Rahman Khan, State Minister for Industries as the Chief Guest. He distributed certificates among the partic-



*State Minister for Industries Lutfor Rahman addressing a seminar on computer centre management organised by IUBAT at a city hotel on Thursday.

US firm offers to revive Calcutta's tram service

CALCUTTA. Aug 5: An American firm has offered to revive Calcutta's century-old trams and urged the Marxist government of West Bengal state not to unplug the service as part of a face-lift of the eastern indian metropo-

ICF-Kaiser International Tramways, a 10-billion-dollar US company is to prepare a feasibility report on running the city's loss-making 112year-old tram service. State Transport Minister Shyamol Chakravarty told AFP.

Chakravarty, who is campaigning against the streetcars, said the US firm has not yet spelled out the costs involved in reviving the Calcutta Tramsways Corp ICTC). Chakravarty defended his

campaign against the trams.

one of the last symbols of the

British raj in India, saying he

wanted to dismantle the streetears to unclog roads used by half a million vehicles everyday. Edwin Burke, a represen-

tative of ICF-Kaiser who held talks with Marxist administrators here, said the firm would like to install cableears which would be faster and more dependable than the existing fleet of ancient trams.

fied cable-car service which would be efficient but also retain the city's heritage." Burke said of the blue-andwhite trams which were put on rails here in 1883 when Calcutta was a trading hub of the British

We want to run a modi-

run up by the CTC in running

into count the huge losses the service but said the company could be turned around.

Burk said he had taken J/2 Asian Hart The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Young II

Banglar Baani

Banglar Sampad

General Bagration

I Yamburenko