The Baily Star

for hydroelectric project in Nepal

NEW DELHI, Aug 4: The World Bank said Friday it is pulling out of the biggest hydroelectric project in Nepal, fearing the proposed dam could damage the pristine Himalayan surroundings, says

Cancelling its offer of a 175 million dollar loan for the Arun III project, the bank said talks have begun to help Nepal look for alternative sources of energy.

Environmentalists say the project would destroy forests on the Tibetan border, would displace villages and disrupt the lives of tens of thousands of people.

The 770 million dollar project on the Arun river could be replaced by a series of many smaller dams that would cause less environmental damage, they argue.

The World Bank decision came after an inspection panel reassessed the 201 megawatt project earlier this

"The risks to Nepal were too great to justify proceeding with the project," said World Bank President James Wolfensohn in a statement.

Japan won't join boycott of French goods

TOKYO, Aug 4: Foreign Minister Yohei Kono said Friday the Japanese government would not join a boycott of French goods in protest against France's decision to resume nuclear testing, reports said today, says AFP.

Kono, however, told a press conference after a cabinet meeting that the government would continue to call on France to scrap the test plan, at international conferences and through bilateral routes, reports said.

JiJi press news agency said the Social Democratic Party of Prime Minister Tomiichi Murayama has de cided to set up an intraparty team to discuss measures to oppose to the French deci

Among the latest privatesector moves against France is a letter of protest sent to President Jacques Chirac by the National Congress of Parents and Teachers Association of Japan, which has 12 million members.

"We strongly ask for positive measures towards the abolition of nuclear (weapons and testing) for the sake of the young worldwide who will shoulder the 21st century," the letter says.

on the opening date.

BCIC 803-31/7/95

DFP-18863-1/8

B-3390

WB cancels loan US calls for collective action to free trade in APEC

SINGAPORE. Aug 4: The United States called Friday for a mix of unilateral and collective action to free trade in the Asia-Pacific Economic Cooperation (APEC) forum, strongly opposing a "do-ityourself" approach, reports

"The United States has always been supportive of a process of coordinated libealisation among APEC membereconomies." said Sandra Kristoff, the US Ambassadordesignate to the 18-member forum.

Coordinated liberalisation includes "activities undertaken by individual APEC members and activities undertaken by APEC as a group," Kristoff told Asian journalists from Washington in a tele-conference.

Japan, which hosts the of cooperation or facilitation,

next APEC summit in Osaka, had previously suggested a "concerted unilateral approach" towards tearing down tariff barriers in APEC.

Under the Japanese scheme. APEC members would follow guidelines to liberalise trade and investment unilaterally without need for reciprocity from other members.

"The one thing that the United States was not in favour of and would never be in favour of is something called concerted unilateral libealisation where in fact the concerting does not exist," Kristoff said.

* "That is to say, there is no consultation among APEC members and the liberalisation is not true liberalisation where it focuses on elements

Asian stock markets close mixed

the first section fell 10.76

points, or 0.80 per cent, to

1.34.61. The TOPIX rose

20.38 points, or 1.53 per

profit-taking after a sharp

two-day advance bolstered by

tutional investors out-paced

quoted at 90.82 yen at late

afternoon, up 0.32 yen from

its 90.50-yen level late Th-

ursday in both Tokyo and

In Hong Kong, share pri-

The Hang Seng Index, the

ces closed generally lower for

the second straight day in

Hong Kong market's indica-

tor of blue chips, fell 16.89

points, or 0.2 per cent, clos-

ing at 9,362.83. On Thursday,

continued for selective blue

chips and that trading was

light as many investors re-

mained on the sidelines

awaiting direction from over-

closed higher for the second

straight day after the gov-

Taipei: Share prices

Brokers said profit-taking

the index fell 30 points.

Selling by domestic insti-

Meanwhile, the dollar was

the US dollar's strength.

Dealers said prices fell on

cent, the day before.

thereby leaving only a do-ityourself untlateral liberalisation," the State Department official said.

"Pure unilateral liberalisation outside of the context of any coherence or coordination among APEC members is not a very satisfying way from our perspective" towards implementing a commitment to free trade by 2020, she said.

APEC comprises Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico. New Zealand. Papua New Guinea, the Philippines, Singapore. Taiwan, Thailand and the United States.

At their summit last year in Bogor, Indonesia, the 18 APEC leaders agreed to free trade within APEC no later than 2020, with industrialised nations meeting the target a decade earlier.



Plenty of pineapples are now in the market, production is very good this year and the price is also within the reach of the customers. The photograph taken on August 2, by PID shows a fruit-shop at Sadarghat in the city. Alimuddin, the shop-keeper said had there been ample scope of processing the fruit they could have better price for it.

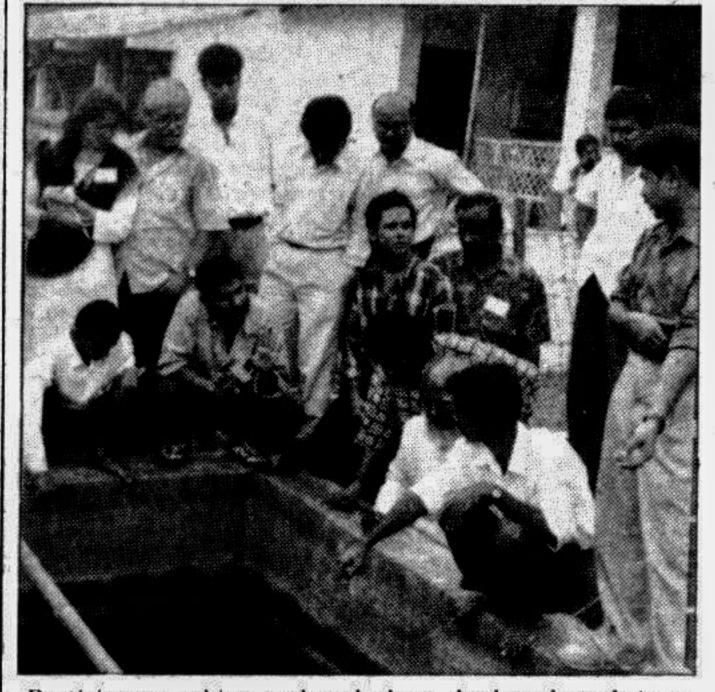
US expands aid to Cambodia

PHNOM PENH, Cambodia, Aug 4: US Secretary of State Warren Christopher signed agreements on Friday to extend food and other aid to Cambodia, and to encourage investment by US businesses. says AP.

The aid agreement provides 12 million dollars that the US Agency for International Development will use for projects in family health and planning, primary education, technical support, and developing democratic institutions.

It provides assistance totaling 5.4 million dollar for 10,000 tons of rice to be distributed by the United Nations World Food Program-

Each year, the United States has been giving about 35 million dollars in aid to Cambodia through private relief agencies, a US spokesman said.



Participants taking a close look at the brood stock in a prawn hatchery during the training workshop on "Prawn hatchery techniques and management" organised by the BASC.

HONG KONG, Aug 4: Asian Index of all issues listed on

The Tokyo Stock Price foreign buying, they said.

New York.

light trading.

seas markets.

stock markets ended the

week mixed Friday, with

share prices falling in Tokyo

Tokyo's 225-issue Nikkei

on profit-taking, reports AP.

Stock Average fell 152.51

points, or 0.90 per cent, clo-

sing the week at 16,741.20.

The key index had risen a

total of 535.14 points over

the previous two days,

i ender Notice

বিসিআইসি'র পণ্য শিল্পায়নে জাতীয় অগ্রগতির প্রতীক

Managing Director, Chhatak Cement Co Ltd,

Chhatak, Sunamgonj invites sealed tenders from

A-3 category of contractors enlisted with BCIC for

construction of scrap yard inside the factory area

at an estimated cost of Tk 3,99,660.53 will received

up to 4.00 PM on 21.8.95 and opened immediately

thereafter. Tender documents available at Tk

400/- per set from BCIC, Dhaka and Chhatak

Cement Co Ltd. No tender documents will be sold

Training workshop on prawn hatchery management ends

The closing ceremony of the six-day training workshop on "Prawn (Galda) Hatchery Techniques and Management", organised by Business Advisory Service Center (BASC) was held at Proshika training center. Koitta, Manikgani on Thursday, says a press release.

The closing ceremony was attended by the representatives from different aquaculture farms. NGOs. donor agencies and experts from AGROCARE and other specialised aqua-pisciculture institutions, the ceremony was presided over by Mahbub-ul Haque, Member Board of Directors of BASC.

K H Ibrahim Khaled, Managing Director of Bangladesh Krishi Bank and DR Rose E. Bigelow of USAID were the chief guest and special guest respectively on the occasion.

ernment's announcement

Thursday that it was taking

over the management of a fi-

nancially troubled bank. The

market's Weighted Price

Index rose 20.74 points to

share prices closed mixed in

quiet trading, with brokers

expecting the market to re-

main weak in line with a

slum in local and overseas

debt markets. The NZSE-40

Capital Index fell 3.84 points

Manila: Share prices

Sydney: Australian share

closed lower on profit-taking.

The Philippines PSE index of

43 selected issues fell 29.50

prices closed higher after a

late buying spree in the bank

sector and in selected min-

ing stocks. The All Ordinaries

index of share prices rose

lower in moderate trading.

The Korea Composite Stock

Price Index fell 5.48 points

share prices closed mixed,

with blue chips losing

ground. The KLSE Composite

Index fell 1.76 points to

closed mostly higher, but the

key index ended lower be-

cause of selling in blue chips.

The 30-share straits Times

Industrials Index fell 21.64

prices closed lower on profit-

taking. The Stock Exchange

of Thailand index fell 19.84

Jakarta: The stock ex-

change's Composite Index

rose 1.261 points closing at

Bangkok: Thair share

points to 2,110.54.

points to 1,358.19.

513.837.

Singapore: Share prices

Seoul: Share prices closed

Kuala Lumpur: Malaysian

11.9 points to 2.153.3.

to 917.47.

1.071.07.

Wellington: New Zealand

5,071.89.

to 2,128.51.

points to 2,898.08.

Maharashtra cancels \$2.8b power project

Enron lawyers discuss compensation package

BOMBAY. Aug 4: Lawyers for the US based Enron Corp began working Friday on a compensation package worth hundreds of millions of dollars after a state government cancelled a 2.8 billion dollars power project, reports AP.

The government of Maharashtra, India's industrial heartland, announced Thursday it was scrapping the project, alleging that its costs were inflated, that it had been negotiated in secret without competitive bidding. and that it ignored environmental concerns.

The Enron deal was the largest foreign investment ever made in India and was seen as a cornerstone of the country's year-old economic reforms designed to build a modern economy with the help of foreign capital and expertise

Despite the order to halt work, construction continued Friday at the first power station at Dabhol, 100 miles (160 kilometers) south of Bombay, said company spokeswoman Vrinda Walavalkar.

"Work will continue on the power project despite the order revoking the contract because we have yet to receive official intimation about this," she told The Associated Press.

Enron's lawyers were meeting in London, she said and a final decision on compensation would be decided after consultation with len-

The Dabhol Power Co. created by Enron and its US partners to build the first of the two-phase project, has already spent 600 million dollars and completed 23 per cent of the construction work on the 695 megawatt Dabhol power plant, said Ms. Walavalker.

KUALA LUMPUR, Aug 4: The Ministry of Finance, which is trying to attract foreign fund managers to Malaysia, an-

Malaysia is seeking to draw international fund managers, particularly from Hong Kong. In doing so, one of the carrots is the country's pension fund, the Employees Provident Fund

nounced guidelines for foreign management companies on

Finance Minister, Anwar Ibrahim, said earlier that foreign fund management companies with 100 per cent foreign equity can only manage foreign funds on behalf of chents outside of Malaysia

To get a slice of local funds, the foreign fund management company must have at least 30 per cent local equity.

JAKARTA, Indonesia: Japan will continue to rely on Indonesia for most of its liquefied natural gas requirements, a Japanese industrialist said Friday.

"Indonesia is most reliable and closer to Japan compared with other major suppliers from the Middle East, Yoshihisa Akiyama, chief executive of Kansai Electric Power Co.. told reporters after a meeting with President Suharto.

BANGKOK: Thailand is considering the establishment of

Asia business briefs

a special fund to aid the economic development of impoverished neighbours Vietnam, Laos, Cambodia and Burma.

Aid to Burma would be intended to strengthen tourism and transport cooperation, to ease the flow of illegal immigrants from Burma, and to speed up construction of a cross border road, the state-owned Radio Thailand said Friday.

MANILA, Philippines: The annual inflation rate rose nationwide in July to 7.4 per cent from 7.2 per cent the previous month due to higher food prices and educational expenses, the government statistics office reported Friday.

In Manila, however, the inflation rate fell to 7.8 per cent in July from 8.3 per cent in June. Outside the capital, however, the inflation rate rose to 2.3 per cent from the previous months 6.8 per cent, the National Statistics Office said.

SINGAPORE: Unocal Indonesia Co, a subsidiary of Unocal Corporation, has discovered a potentially significant oil and gas field off Borneo, the company announced

An exploration well in the Mahakam Delta area offshore Indonesia's East Kalimantan Province was drilled near am existing Unocal field.

"We are very encouraged by the results of this exploration well, "Unocal Chairman Roger C. Beach said in a statement.

Oil production could begin early next year.. Beach said.

— Source AP.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 3rd Aug '95. (Figures in Taka)

Currency Selling Buying TT & OD US Dollar 40.2615 40.3145 1=Tk 39.9615 39.8130 39.7155 64.6803 l = Tk29.0472 F Franc l = Tk8.4210 C. Doll 29.7819 29.8241 29.2473 35.0692 1 = Tk0.4483 0.4343 l = Tk1.2875 1.2972 1.2468 Pak Rupee 1.2933 I = Tk 1.3030 1.2716 l = Tk0.0231 0.0233 0.0226 0.0223

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8862 B) Usance Rate:

30 Days C) US Dollar sight export bill 3 months forward purchase: To be

deducted Tk. 0.15 from O. D. sight export Bill buying rate. D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with

Indicative Rates (B. Tk. For-one unit of foreign currency) Currency Selling Buying T.T. & O.D. O. D. Transfer 10.7361 10.5884 S Rival UAE Dirham 10.9635 10.8118 Kuwaiti Dinnar 134.1669 132.1191 D Guilders 26.0403 25.6789 S Krona ,5.6974 5.6158 Malaysian Ringgit 16.4274 16.1970 Singapore Dollar 28.8831

Shipping Intelligence

Chittagong port Berth position and performance of vessels as on 3.8.1995

Berth No	Name of vessels	Cargo	Last po	rt Local agent	Date of arrival	Leaving
J/1	Maya (R/L)	Carcasses	Jedd	RSA	28/7	5/8
J/2	Guang Ming	GI	Sing	Prog	16/7	3/8
J/3	Amilia	Cement	Lanh	PSAL	25/7	9/8
J/4	Pratapgad	GI	Vish	Cross	26/7	3/8
J/6	Danah-1	→ GI	Kara	Eastwest	27/7	4/8
J/7	Jiang Cheng	GI	Sing	Bdship	30/7	6/8
J/8	Sea Star-IX	GI	S.Hai	Prog		7/8
J/9	Ever Bright	C.Clink	Col	MBL	11/7	6/8
J/10	Tanary Star	Rice (P)	Para	PSAL	7/6	3/8
J/11	Lok Kirti	Wheat (P)	Sing	Seacoast	5/7	10/8
J/12	Loyal Bird	Wheat (P)		KSL	R/A	6/8
J/13	Fong Shin	Cont	Sing	Bdship	30/7	5/8
MPB-1	Irini	Cont	Sing	RSL	30/7	4/8
MPB/2	Banglar Moni	Cont	Sing	BSC	29/7	3/8
CCJ.	Anlida	C.Clink	Redw	MBL	24/7	6/8
GSJ.	Guns and Roses	Cement	Sing	PSAL	28/7	8/8
TSP.	Hae Woo No.3	Cement	Sing	SBS	26/7	6/8
RM/3	Courage . '	Cdso	Momb	Royal	9/7	4/8
RM/4	Norbulk Namir	Cement	Sing	SBS	29/7	4/8
RM/5	Pacific Hunter	Hsd	Sing	MSPL	2/8	4/8
RM/6	Astron	Idle	Agaba	SSST	18/7	5/8
DOJ.	Banglar Jyoti	C.Oil	Sil Water	BSC	R/A	3/8
DDJ/1	A.Goncharov	ter essential	855 B.	Litmond	R/A	
RM/8	Ocean Crest	Repair	Bang	AMBL	R/A	5/8
RM/9	Banglar Asha	Repair	200	BSC	R/A	5/8
CUFIJ:	Al Tabith		Mong	KSL	2/6	8/8

Vessels due at outer anchorage Loading Date of Last port Local Cargo Name of vessels arrival **B.Abbas** 3/8 SSL # E/L Mong Dehkhoda Cont Karna Bolan Prog Black Whale Busa Sing Meng Kiat Col Baridhi Cont Mikhail Stenko Ciza Cross Blue Ocean Sing Bdship Cont Fong Yun Vehicles HES P.Kela Asian Harp OWSL Wheat (PO 6/8 Secr New Duguesa BSC Banglar Urmi Sama P.Kela ANCL 7/8 Silver Star ANCL Urea/kafeo (U) Jaipur BSC Cont Banglar Robi AML Sing Meng Yang GI Karabieverett RSL Cont Consistence Cont CTS **Kota Bintang** Bdhip 7/8 Hun Jiang 7/8 Col Baridhi Cont Mong Lanka Mahapola CTS Cont 10/8 Srimance Bdship Cont 11/8 Sing Dae Jin Cont CTS 11/8 BSC 15/8 Banglar Maya

Tanker due MBL Ammonia/Kafco (A) Java Princess Vessels at Kutubdia Last port Name of vessels Local Vessels ready Valdimir Kokkinaki Royal Cdso GI **Fanjung Perak**

Rice (P)

Cont

Cont

Incoming Outgoing 4.8.1995 MPB-1 Bolan J/6 Danah-1 MPB-1 Irini **NB-Meng Kiat** NB-M.Stenko RM-5 P.Hanter DOJ. N.Namir J/6 Dehkhoda **NB-Black Whale** 5.8.1995 DOJ. Banglar Shourabh J/3 Amilia to RM-6/4 J/1 Maya J/1 Banglar Urmi J/13 F.Shin RM-9 B.Asha RM/9 Banglar Sampad RM-5 Banglar Bant RM-4 Courage NB- Astan Harb RM-6 Astron Kafeo (A) Java Princess J/13 M.Stenko **NB-Meng Kiat**

J/3 Black Whale Kafco (A) J.Princess The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka. - AFP photo

anmit

Aristotelis Eagle Breeze

Banglar Shourabh

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নিৰ্বাহী প্ৰকৌশলীর কার্যালয় হবিগঞ্জ গণপুর্ত বিভাগ, হবিগঞ্জ

দরপত্র বিজ্ঞপ্তি (টেভার নম্বর নিঃপ্রঃহবিঃ ১(এস/ডিই/এম)১৯৯৫-৯৬ইং)

G-1172

এতহারা নিম্নে বর্ণিত কাজের জন্য গণপূর্ত অধিদপ্তরের অনুমোদিত বিশেষ ১ম প্রেণী ও ১ম প্রথম) প্রেণীর বৈদ্যুতিক/যান্ত্রিক ঠিকাদার, চট্টগ্রাম গণপূর্ত 'জোনের' অনুমোদিত ২য় শ্রেণীর বৈদ্যুতিক/যান্ত্রিক ঠিকাদারগণের নিকট হইতে ২১১১ নং বাংলাদেশ ফরুমে দরপত্র আহ্বান করা যাইতেছে। দরপত্র নিম্নশাক্ষরকারী এবং নির্বাহী প্রকৌশলী, গণপুর্ত বিভাগ, মৌলভীবাজার/সিলেট/সুনামগঞ্জ-এর দপ্তরে রক্ষিত নির্দিষ্ট দরপত্র বাল্লে আগামী ১৬-৮-৯৫ইং তারিখ দুপুর ১২-০০ ঘটিকা পর্যন্ত দাখিল করা যাইর্বে এবং একই দিন বেলা ১২-১৫ মিনিটে ইচ্ছুক দরপত্রদাতাদের উপস্থিতিতে থেদি কেহ উপস্থিত থাকেন। দরপত্র খোলা হইবে। প্রত্যেকটি দরপত্র সীলমোহরকত একটি খামে কাজের নাম উল্লেখপর্বক জমা দিতে হইবে

ক্রমিক নং	কাজের নাম ও অবস্থান	প্রাকলিত ব্যয়	জামানতের টাকা	কার্য সম্পাদনের মেয়াদ	
3 t	হবিগঞ্জ জেলাধীন চুনারুখাট থানার অন্তর্গত গন্ধরপুর ত্যালির চভিছড়া চা বাগানের শ্রম কল্যাল কেন্দ্রের বিভিন্ন তবন প্রশাসনিক তবন-১ টি, ডাক্তারের বাসা ১ ইউনিট, লেবার অর্গানাইজার ও কম্পাউভার-এর বাসা-২ ইউনিট এবং ভরমিটরী তবন ১টি। সমূহের অত্যন্তরীণ বিদ্যুতায়ন ও পাম্প মোটর সরবরাহ ও স্থাপনের কাজ।		টাকা ৯,8 ৭৫/ –	১২০ (একশন্ত বিশ) দিন	

সিলেট গণপুর্ত সার্কেলের অধীনম্ব সকল নির্বাহী প্রকৌশলীর কার্যালয় এবং অত্র বিভাগের অধীনম্ব সকল উপ-বিভাগীয় প্রকৌশলীর কার্যালয় অফিস চলাকালীন সময়ে ২৯১১ নং বাংলাদেশ ফরম/নকশা (যদি প্রয়োজ্য হয়) কাজের সিডিউল, অতিরিক্ত শর্তাবলী ও নিয়মাবলী ইত্যাদি সংবলিত কাজের দরপত্র দলিল প্রতিসেটের মূল্য ৪২৫/- (চারশত পঁচিশ) টাকা মাত্র যাহা অফেরতযোগ্য, প্রদানপূর্বক ক্রয় করা যাইবে। আগ্রহী ঠিকাদার নিজে অথবা তাহার প্রতিনিধি প্রতিনিধির ক্ষেত্রে ঠিকাদার কর্তৃক প্রতিনিধির নমুনা স্বাক্ষর সত্যায়িত করিয়া ক্ষমতাপত্রসহ। রেজিস্টেশন বই পেশপূর্বক আগামী ১৫-৮-১৫ইং তারিখ পর্যন্ত অফিস চলাকালীন সময়ে যে কোন দিন দর্পত্র দলিল ক্রয় করিতে পারিবেন। কিন্তু ঠিকাদার ব্যতীত অন্য কাহারো স্বাক্ষরিত দরপত্র বিবেচনাযোগ্য হইবে না।

মাহমুদ হাসান সিরাতী ভিএফপি-১৮৮৩৮-১/৮ নিৰ্বাহী প্ৰকৌশলী হবিগঞ্জ গণপূর্ত বিভাগ, হবিগঞ্জ



Hong Kong Bank (HKSB) Chairman John Gary (R) and People's Bank of China Vice Governor Chen Yuan (L) cut the ribbon at the opening ceremony for the Hong Kong Bank branch office in Beijing on Tuesday. HKSB is the second foreign bank, after the Bank of Tokyo, to open a branch office in the capital.