

Pakistan, Iran to set up common border markets

QUETTA, Pakistan, Aug 1: A Pakistan-Iran Border Commission has agreed on the setting up of common border markets between the countries, a senior Pakistani official said Monday, reports Reuter.

The commission's decision at its annual meeting in the southwestern Pakistani town of Quetta will help promote legal trade between the two nations and curb smuggling, he said.

The commission agreed to the setting up of four markets on Iran's border with Pakistan's Baluchistan province, the official said.

Japan wants NZ, Australia be invited to Asia-Euro meet

BANDAR SERI BEGAWAN, Brunei, Aug 1: Japan said on Monday it would lobby to include Australia and New Zealand at next year's inaugural Asia-Europe summit planned by the Association of Southeast Asian Nations (ASEAN), reports Reuter.

Tokyo was also expected to push for action at the ASEAN Regional Forum (ARF) meeting in Brunei against France's plans to resume nuclear testing in the South Pacific.

Deputy Foreign Minister Hiroshi Fukuda told reporters in Brunei, where ASEAN Foreign Ministers ended two days of talks on Sunday, that Tokyo firmly felt that Australia and New Zealand should be included at the meeting.

He said Australia and New Zealand should be included at the Asia-Europe summit because "they have been doing many things with Asia."

He said Japan was not setting conditions for its own participation in the talks, tentatively planned for late February, or early March in Bangkok by ASEAN members.

"Of course, some others might not agree but Japan will continue to seek their approval and consent," he said, adding that the details of the summit had yet to be finalised, including dates.

India, Malaysia likely to sign trade accords soon

NEW DELHI, Aug 1: India and Malaysia, keen to strengthen ties, will sign a series of business accords during a visit by Indian Prime Minister P V Narasimha Rao to the booming southeast Asian nation this week, diplomats said on Sunday, reports Reuter.

Rao's four-day trip starting on Wednesday will be highlighted by talks marking India's effort to break into a lucrative preferential trade area formed by members of the Association of Southeast Asian Nations (ASEAN).

"Geopolitically, India cannot join the group, but it could become a dialogue partner," a Malaysian diplomat said.

Becoming a full-fledged dialogue partner could help

New Delhi keep abreast of a fast-growing market with a combined population of some 420 million people, officials said.

"The market is going to be bigger than Europe," Rajive Kaul, President of the Confederation of Indian Industry (CII), told Reuters. "Look at the fact that there are 14 million tourists alone coming into Malaysia every year."

Rao, who has spearheaded a four-year-old free market reform programme, will meet Malaysian Prime Minister Mahathir Muhammad, who has guided a booming, liberalised economy to eight per cent for seven consecutive years, topped with 8.7 per cent last year.

On Friday India's cabinet approved a proposal that would pave the way for agreements to facilitate huge Malaysian investments to build highways and seaports in India, which is hungry for infrastructure.

Malaysian construction giant Renong Berhad has offered to build Expressways linking major Indian towns. Rao will be accompanied by a team of government ministers including surface transport minister Jagdish Tytler.

Joint venture possibilities have been identified in industries like electronics, computer software, edible oil refining, pharmaceuticals, telecommunications, tourism, infrastructure development, soaps, education paper and rayon.

World's 1st wave-powered electricity generator

LONDON, Aug 1: The world's first commercial wave-powered electricity generator is to be launched next week on the Clyde River in central Scotland, The Times newspaper reported Tuesday, says AFP.

A huge machine called Osprey (Ocean Swell Powered Renewable Energy) will be towed from the Clyde and dropped on the seabed off Dounreay on the north Scottish coast, the paper said.

Rising and falling waves inside the 20 metre (yard) high machine's chamber will generate power by forcing air through its turbines.

The flow of electricity will be intermittent, depending on the sea conditions, but averaged over a year it should produce as much energy as a constant 600 kilowatt generator, the paper said.

Osprey is designed to produce two megawatts of electricity from the waves and a further 1.5 megawatts from a wind turbine attached to its top.

It will sit in 14 metres (yards) of water, weighed down with sand, and send its electricity to the national electricity grid via a submarine cable.

The launch comes 16 months after the British government stopped funding research into wave power, believing it had no commercial future, The Times said.

Osprey was developed with 4 million pounds (6 million dollars) from the European Union and a consortium of six British and French companies, the paper added.

Dhaka Stock Prices

At the close of trading on August 1, 1995 Index falls by 7 points

Star Report

The Dhaka Stock Exchange All Share Price Index fell sharply on Tuesday. The price index dropped to 772.89 from Monday's 780.26, posting a decline of 7.37 points.

The transaction in volume rose by 23.64 per cent while the transactions in value fell by 12.50 per cent.

A total of 139264 shares worth Tk. 25174244.25 changed hands as against 112629 shares valued at Tk 28772879.25.

Total market capital fell from Tk. 48.25 billion to Tk 47.80 billion.

The number of issues traded rose from 94 to 97, of which 47 gained, 36 incurred losses and the share prices of 12 issues remained unchanged.

Anam Sea Food led the gainers in terms of value with a rise of Tk 82.22 per share.

On the other hand, IDLE suffered a loss of Tk 385.37 per share, leading the losers.

Beximco Pharma, a loss-making issue for the day, was the top volume leader, its 49450 shares were traded.

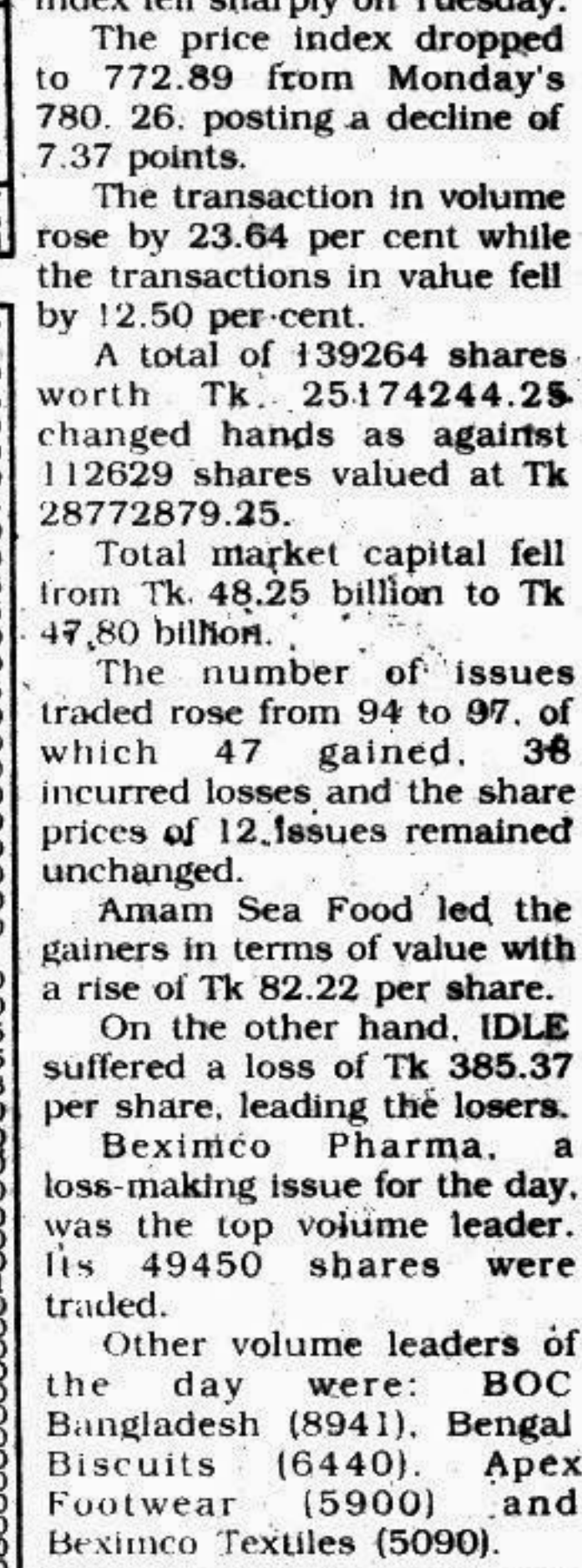
Other volume leaders of the day were: BOC Bangladesh (8941), Bengal Biscuits (6440), Apex Footwear (5900) and Beximco Textiles (5090).

Trading at a glance

Table with columns: All Price Index, Market Capital Tk, Transaction in value Tk, Total issues traded, Issues gained, Issues incurred losses, Issues unchanged, Name, Change, Number (per share), Shares (Tk)

Table listing various stocks and their prices, including Arab Bangladesh Bank, Islami Bank, National Bank, Rupali Bank, etc.

DSE All Share Price Index



Exchange Rates

Following are the Sonal Bank's dealing rates to public for some selected foreign currencies effective on 1st Aug 95. (Figures in Taka)

Table showing exchange rates for various currencies including US Dollar, DM, F Franc, C Doll, CHF, Jap Yen, IRS, Pak Rupee, Iranian Ryal, and A T. T. (DOC) US Dollar Spot Buying Tk.

Indicative Rates (B. Tk. For one unit of foreign currency)

Table showing indicative rates for various currencies like S Riyal, UAE Dirham, Kuwaiti Dinar, D Guilders, S Krona, Malaysian Ringgit, and Singapore Dollar.

Shipping Intelligence

CHITTAGONG PORT

Table detailing shipping intelligence for Chittagong Port, including vessel names, cargo, local agents, and dates of arrival and departure.

VESSLS DUE AT OUTER ANCHORAGE

Table listing vessels due at outer anchorage, including vessel names, dates of arrival, last ports, local agents, cargo, and loading status.

VESSLS AT OUTER ANCHORAGE

Table listing vessels at outer anchorage, including vessel names, cargo, last ports, local agents, and dates of arrival.

VESSLS AT OUTER ANCHORAGE

Table listing vessels at outer anchorage, including vessel names, cargo, last ports, local agents, and dates of arrival.

VESSLS NOT ENTERING

Table listing vessels not entering, including vessel names, cargo, last ports, local agents, and dates of arrival.

MOVEMENT OF VESSELS FOR 2.8.95

Table showing the movement of vessels for 2.8.95, categorized into Outgoing, Incoming, and Shipping.

DSE Shares and Debentures

Large table listing DSE Shares and Debentures, including company names, FV/ML, Closing Rates, and various other financial details.

Advertisement for BEPZA (Bangladesh Export Processing Zone Authority) regarding land acquisition and construction services. Includes contact information and details about land parcels.

Advertisement for 'বিজ্ঞান বিজ্ঞান' (Science Science) featuring a 'বিজ্ঞান নোটিশ' (Science Notice) section with various scientific facts and information.

Advertisement for 'গণপ্রজাতন্ত্রী বাংলাদেশ সরকার' (People's Republic of Bangladesh Government) regarding land acquisition and construction services. Includes contact information and details about land parcels.

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