

Ebara Corp freezes project in Iran

TOKYO, July 17: Japan did not join the United States' economic embargo of Iran, but at least one Japanese company is feeling the embargo's effects, reports AFP.

Ebara Corp, Japan's largest manufacturer of industrial pumps, has frozen a project to produce pumps in Iran, a newspaper said Sunday.

In January, the Japanese company launched the project and established a joint venture with Japanese trading giant Mitsubishi Corp and an Iranian pump manufacturer to produce and market industrial pumps to be used at oil refining plants in the country.

Ebara will suspend business in Iran, but has not decided on whether it would liquidate the venture, the daily said.

Business relations between Tokyo and Tehran have improved since 1993, when Japan lifted a 18-year freeze on loans to Iran with the first installment of 38.6 billion yen (444 million dollars) for the construction of the hydroelectric plant in Karoun.

Last month, Japan officially informed the United States it would not join the embargo.

Creditors create group to assist the poorest

WASHINGTON, July 17: International creditors including the World Bank have created the consultative group to assist the poorest, to collect funds and grant small personal loans in the poorest developing countries, reports AFP.

The group already has rounded up 200 million dollars and will issue credits as modest as 100 dollars to families or budding entrepreneurs.

"Micro-level credit schemes help people help themselves by starting small-scale income generation project and business," said World Bank President James Wolfensohn.

"They are a particularly effective way of reaching women there, by helping to improve the incomes and well being of their children and families.

Other donor supporters include the Asian and African development banks, Canada, the European Commission, the United States, France, the Netherlands, and several United Nations agencies.

"The launching of this initiative is the most significant event in the world of micro-finance," said Muhammad Yunus, President of the Grameen Bank of Bangladesh, which had drawn world recognition for its success with similar credit programmes.

Japan sinking into economic crisis, say experts

TOKYO, July 17: The failure of the Japanese government to take necessary political decisions could lead to an economic crisis here fuelled by the staggering amount of bad debt held by Japanese banks, experts said, says AFP.

"The financial crisis is much worse than anyone wants to admit and unless the financial sector is sorted out it will be impossible to kick start the (economic) machine," explained Kenneth Courtis, the Chief Economist at Deutsche Bank Capital Markets.

The government did admit this week that the economic recovery had come to a halt, with many economists saying the bad debts held by the banks here, a hangover from the heady speculative days of the 1980s, were the main reason for the halt.

The finance ministry has officially put the amount of bad loans held by the banks at a staggering 40 trillion yen (460 billion dollars).

Last week, former deputy finance minister Makoto Utsumi proposed in the financial daily Nihon Keizai a plan to bail out the private banks, which would not require direct injections of public money.

The plan would erase the bad debts held by the banks mortgage lending affiliates, who hold by far the biggest share, over 20 years by forcing the banks to write off half the debt and include the rest in an issue guaranteed by the central Bank of Japan (BOJ).

Over the same period the affiliates would be gradually dismantled.

The plan received a cautious reception with one well-informed source at the finance ministry saying it was "one proposal among many."

On June 8, Finance Minister Masayoshi Takemura also announced a five-year plan aimed at solving the problem once and for all, but the details remain vague.

The ministry has set up a committee to study the problem, with a report expected in late September.

For the government, the issue could prove to be a time bomb, with growing public resentment to the use of public funds to bail out the private banks.

Experts do not expect any concrete proposals from the fragile coalition government until after elections to the upper house of parliament on July 23, at the earliest.

Following the cut in the US interest rate, the Bank of Japan said it would guide interest rates lower rather than touch its own discount rate, which is at a record low of one per cent.

Economists saw this as a sign of a temporary measure. "There is very little chance that the authorities can solve the problem quickly — it will take years and years," said Scott Callon, from bankers trust.

Vietnam, EU sign trade deal

BRUSSELS, July 17: Vietnam signed a trade cooperation accord with the European Union today marking another step on the road to the country's formal rehabilitation after the Vietnam War, reports Reuters.

The accord covers market access, investment promotion, economic cooperation and the aim to develop a stable Vietnam. It also includes environmental protection.

Dhaka Stock Prices

At the close of trading on July 17, 1995 Reliance Insurance enters market Index falls by 3 points

The Dhaka Stock Exchange All Share Price Index fell by over two points despite the entry of a new issue, Reliance Insurance Ltd. into the market on Monday.

The price index dropped to 756.56 from Sunday's 759.08, registering a decline of 2.51 per cent.

Total market capital rose to Tk 46.79 billion from Tk 46.76 billion.

Total transaction in volume fell by 2.45 per cent and the transaction in value showed a decline of 18.67 per cent.

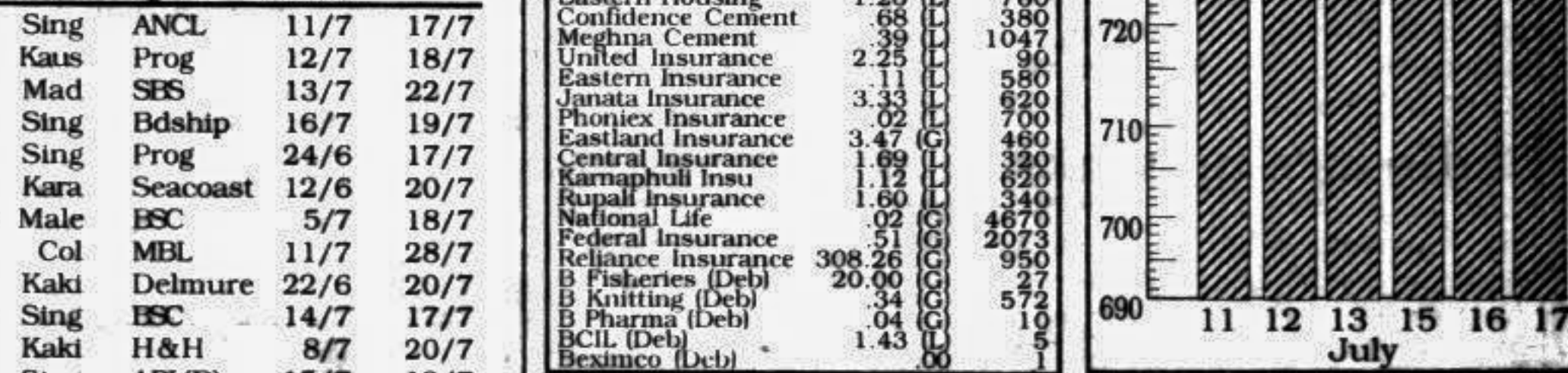
A total of 107040 shares worth Tk 16.38 million changed hands as against 109729 shares valued at Tk 20.14 million.

The number of issues traded totalled 88, in which 33 gained, 40 incurred losses and the share prices of 15 issues remained unchanged.

A total of 950 shares of Reliance Insurance were traded at the rate of Tk 308.26.

Monno Jute led the gainers with a rise of Tk 100.00 per share. On the other hand, BD Electricity suffered a loss of Tk 30.00 per share, leading the losers.

Beximco Pharma was the top volume leader. Its 12100 shares were traded. Other volume leaders of the day were: Ashraf Textile (11550), Zeal Bangla Sugar (11100), Apex Weaving (10546) and BOC Bangladesh (8700).



DSE Shares and Debentures

Table listing various stocks and debentures with columns for Company, FV/M, Closing Rate, and Price. Includes categories like Banks, Investment, Engineering, and Paper & Printing.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 17th July '95.

Table showing exchange rates for various currencies including US Dollar, GBP, DM, Franc, etc., with columns for Selling and Buying rates.

Shipping Intelligence

Chittagong port Berth position and performance of vessels as on 17-7-1995

Table listing vessel arrivals and departures from Chittagong port, including vessel names, cargo, and local agents.

Vessels due at outer anchorage

Table listing vessels at outer anchorage, including vessel names, dates of arrival, and cargo.

Tanker due

Small table listing tankers due, including vessel names and dates.

Vessels at Kutubdia

Small table listing vessels at Kutubdia, including vessel names and dates.

Vessels at outer anchorage

Small table listing vessels at outer anchorage, including vessel names and dates.

Vessels not ready

Small table listing vessels not ready, including vessel names and dates.

Vessels awaiting instruction

Small table listing vessels awaiting instruction, including vessel names and dates.

Vessels not entering

Small table listing vessels not entering, including vessel names and dates.

Movement of vessels for 18-7-95

Small table showing movement of vessels for July 18, 1995, with columns for Outgoing, Incoming, and Shifting.



AK Fazole Rabbi, Vice-President and Executive Director of Riders Limited, sole distributor of Automobiles Peugeot, demonstrates the Peugeot 405 GL to the State Minister for Planning M. Moyeen Khan and Mrs. Lacombe at the residence of Jean-Michel Lacombe, the French Ambassador to Bangladesh, on the National Day of France.

Dollar ends week mixed against most Asian units

HONG KONG, July 17: The dollar ended mixed against most Asian currencies, gaining against the yen but losing against the Australian and New Zealand dollar, reports AFP.

AUSTRALIAN DOLLAR: The Australian dollar surged more than one and a half US cents during the week as metal prices soared and speculation of an imminent domestic interest rate rise eased.

The local currency finished at 73.17 US cents Friday, sharply up from the previous week's finish of 71.48 dollars following a dramatic rally of more than one US cent Thursday.

Dealers said Thursday's rally followed a rise in metal prices and the release of stronger-than-expected labour force data that dampened expectations of an easing in the official 7.50 per cent interest rate.

Lower interest rates generally hurt the Australian dollar by cutting returns on Australian investments and the demand for local currency to buy them.

On the reserve bank of Australia's trade weighted index, a basket of major trading currencies, the Australian dollar rallied to 50.3 points from the previous week's 48.9 points.

NEW ZEALAND DOLLAR: The New Zealand dollar surged to a seven-year high against the US dollar during trading Friday before retreating ahead of the close.

The Kiwi closed at 67.76 US cents against the 67.55 it closed at last week.

"A local Wellington bank bought the Kiwi up this morning for a US customer, reaching a seven-year high of 67.97 cents," a dealer said.

"It has come back quite aggressively from there. The fundamentals haven't changed. Everyone is looking to buy on a dip. It think we are going to take it up to 68.00 cents within the next week.

"The Kiwi is still very well supported against crosses even though it has lagged a little bit against the Aussie, it has regained ground a bit today," she said.

SINGAPORE DOLLAR: The local currency rose against the US dollar over the week to 1.3970 from 1.3988 previously.

Many investors were sidelined towards the end of the week, awaiting the release of US retail and industrial production data Friday.

Dealers said the local currency would remain weak in the wake of the stronger US currency.

INDONESIAN RUPIAH: The Indonesian currency closed the week at 2.251 rupiah to the dollar, or two rupiah weaker than at the closing on Friday the previous week.

MALAYSIAN RINGGIT: The ringgit lost 83 points to close the week at 2.4507 to the US dollar from 2.4424 last week on a return interest for the greenback.

Dealers said the ringgit is expected to remain steady against the dollar in the week ahead as interest on the greenback may wane after the Bundesbank council meeting left official German interest rates unchanged.

But ringgit-dollar trading is expected to remain tight-ranged, dealers said.

PHILIPPINE PESO: The Philippine unit shed 9.6 centavos against the US dollar Friday, closing at 25.471 to the greenback.

Central bank governor Gabriel Singson said the influx of foreign funds into the equities market and direct foreign investments were driving the peso up following a fall in US interest rates.

The central bank waded into the market aggressively on Thursday, buying up dollars in a bid to moderate the peso's sharp appreciation.

SOUTH KOREAN WON: The won weakened against the greenback trading for 757.10 on Saturday from 753.00 last week.

TAIWAN DOLLAR: The US dollar advanced to close Friday at 26.173 Taiwan dollars up 0.79 Taiwan dollars from the previous week's finish of 25.924 Taiwan dollars.

THAI BART: The Bank of Thailand's Exchange Equalisation Fund on Friday fixed the official mid-rate at 24.77 baht to one US dollar, compared with the previous week's close of 24.69 baht.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
নির্বাহী প্রকৌশলীর কার্যালয়
গণপূর্ত বিভাগ, চাঁদপুর
গণপূর্ত দরপত্র বিজ্ঞপ্তি
নং-০১/সি/১৯৯৫-৯৬ইং
১। এতদ্বারা নিম্নলিখিত কাজের জন্য বাংলাদেশ করম নং-২১১১ এ গণপূর্ত অধিদপ্তরের তালিকাকৃত বিশেষ প্রথম শ্রেণী, ১ম শ্রেণী এবং চতুর্থম শ্রেণীর তালিকাকৃত ২য় শ্রেণীর ও কুমিল্লা সার্কেলের তালিকাকৃত ৩য় শ্রেণীর ইমারত ত্রিকাদারদের নিউট হাইট সীলমোহরকৃত বামে দরপত্র আহ্বান করা যাইবে।