

At the close of trading on July 16, 1995

Trading increases

Star Report

Trading on the floor of the Dhaka Stock Exchange (DSE) increased on Sunday while the price index continued to fall.

A total of 109729 shares worth Tk 20.14 millions changed hands as against Saturday's 107748 shares valued at Tk 14.07 million.

The changes meant 1.83 per cent and 43.15 per cent increases in the transactions in volume and value respectively.

The DSE All Share Price Index fell to 759.08 from 759.93, showing a decline of 0.11 per cent.

Total market capital also dropped to Tk 46.76 billion from Tk 46.81 billion.

The number of issues traded rose from 86 to 90, in which 34 gained, 40 incurred losses and the share price of 16 issues remained unchanged.

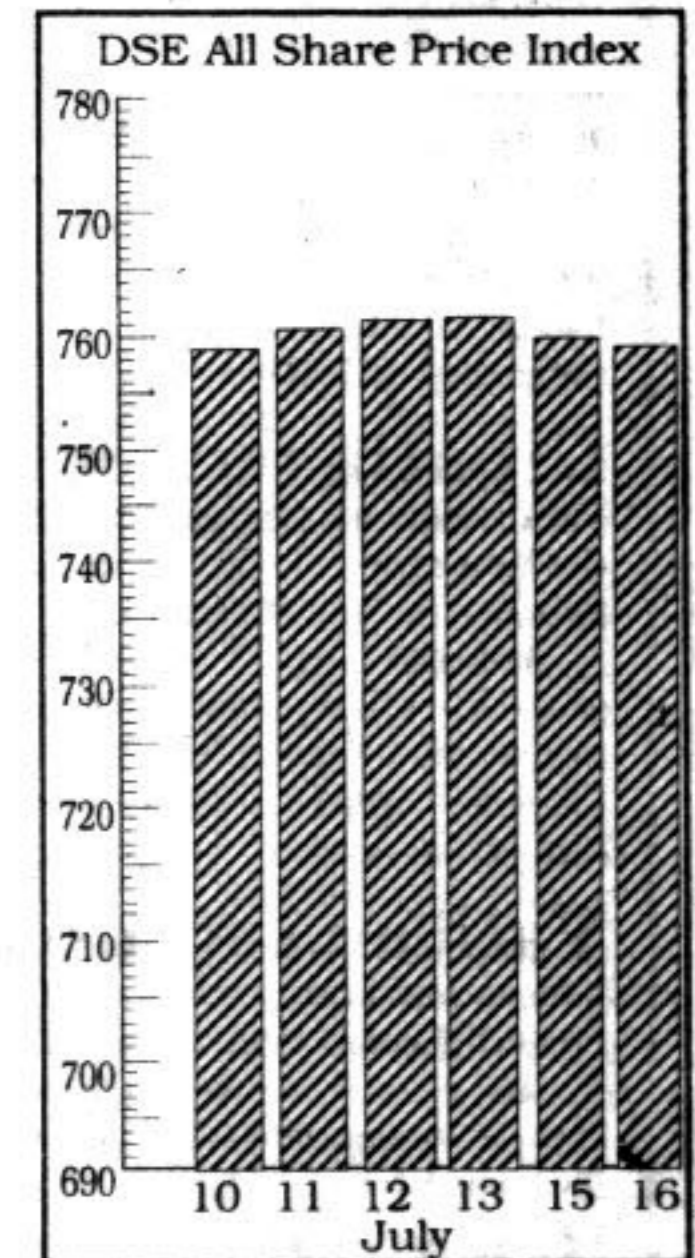
Beximco Synthetic (Deb), Bangladesh Lamps and Aftab Automobiles were the leading gainers in terms of value. On the other hand, BLC and Apex Foods led the losers.

Beximco Textile, a loss making issue for the day, became the top volume leader with 15929 shares traded.

Other volume leaders were: Beximco Pharma (12900), Ashraf Textile (10850), BOC Bangladesh (5562), Meghna Cement (4495) and National Life Insurance (4309).

Trading at a glance

Table with columns: DSE All Price Index, Market Capital Tk, Transaction in Volume, Transaction in Value Tk, Total issues traded, Issues gained, Issues included losses, Issues unchanged, Company's name, Change (per share), Number of shares traded.



DSE Shares and Debentures

Table listing various companies, their share values (FV/ML), closing rates, and market status (e.g., 100/20, 100/20, 100/20).

Daiwa Securities to start business in Myanmar

TOKYO, July 16: Japan's Daiwa Securities Co. Ltd. plans to start securities businesses in Myanmar this year following last week's release of Myanmar opposition Leader Aung San Suu Kyi, a newspaper said Sunday, reports AFP.

Daiwa, Japan's second largest securities house, is now negotiating with Myanmar's financial authorities on plans to jointly set up a securities firm by December, the Nihon Keizai newspaper said, citing Myanmar government sources.

The planned venture, which will be capitalised at 3.6 million dollars at the initial stage, will be equally controlled by Daiwa and the Myanmar side, Nihon Keizai said.

The venture will be allowed to cover various securities businesses.

New listing

The Council of Dhaka Stock Exchange Ltd. has been pleased to approve the listing of Reliance Insurance Co. Ltd. for trading with effect from today, says a DSF press release.

New Issue

Table with columns: Company, Delta Life Insurance Co Ltd, Issue opens, Issue closes, Instrument, Size of public issue, Offer price, Project, Bankers to the issue.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 16th July 95.

Table with columns: Currency, Selling, Buying, TT, OD, OD Transfer.

A) T.T. (DOLLAR) Dollar Spot Buying Tk 39.8862

B) Usance Rate: 40 Days 39.8862, 90 Days 39.8862, 120 Days 39.8862, 180 Days 39.8862

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.15 from O.D. sight export bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk. 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency)

Table with columns: Currency, Selling, Buying, T.T. & O.D., O.D. Transfer.

Shipping Intelligence

Chittagong port

Table with columns: Berth No., Name of vessels, Cargo, L. port, Local agent, Date of arrival, Leaving.

Vessels due at outer anchorage

Table with columns: Name of vessels, Date of arrival, Last port call, Local agent, Cargo, Loading port.

Tanker due:

Table with columns: Name of vessels, Date of arrival, Local agent, Cargo.

Vessels at Kutubdia

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival.

Vessels at outer anchorage:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival.

Vessels awaiting instruction:

Table with columns: Name of vessels, Local agent, Date of arrival.

Movement of vessels for 17-7-95

Table with columns: Outgoing, Incoming, Shifting.



State Minister for Civil Aviation and Tourism Major (Retd) Abdul Mannan seen inaugurating the Dhaka-Barisal flight of Aero Bengal Airlines, the first private sector airliner in the country, at Tejgaon Airport yesterday (top) and the aircraft Y-12 moving to take off (bottom). (Story on page 1)

Janata Bank loan to flood-affected farmers

Janata Bank has undertaken an agriculture loan programme of Tk 2.75 crore for the flood-affected farmers of Sylhet, Moulvibazar and Sunamganj districts, reports UNB. Besides, a separate allocation of Tk 3.50 crore has been provided for other income-generating schemes in the affected areas, said a press release.

These steps have been taken to offset the losses of transported animal caused by the flood. The bank officials have been working hard at the affected areas to ensure the prompt disbursement of the loan.

RBI slashes interest rates on dollar, yen deposits

BOMBAY, July 16: India's central bank slashed interest rates on dollar and yen deposits, an announcement from its headquarters here said yesterday, reports AFP. The Reserve Bank of India (RBI) said interest rates would be cut by 0.5 per cent for one, two and three year maturities in dollar deposit and by 0.25 per cent for two and three year maturities in yen deposits under the foreign currency (non-resident) accounts scheme for expatriate Indians.

The bank said the rate cuts would be effective from Monday and were made "keeping in view the present level of interest rates in the overseas markets."

Interest rates for pound sterling, Deutsche mark and other maturities of dollar and yen deposits would remain unchanged, it said.

The RBI said dollar deposits of one year and above but less than two years maturity would now fetch an annual interest of six per cent against 6.50 per cent previously. Deposits of two and three years maturity would earn 6.50 per cent annual interest from seven per cent earlier.

The RBI said yen deposits of two years and above but less than three years maturity would now earn 1.50 per cent interest against 1.75 per cent while three year yen deposits would attract interest of two per cent against 2.25 per cent earlier.

বিজেএমসি বিজ্ঞাপন টেডার নোটিশ. গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. নির্বাহী প্রকৌশলীর কার্যালয়, সড়ক সড়ক বিভাগ, বাগেরহাট.

Washington urges Paris to change mind

WASHINGTON, July 16: The United States expressed yesterday disappointment over an oilfield development agreement between France and Iran, and urged Paris to change its mind, reports Xinhua. US State Department spokesman Nicholas Burns said at a news briefing here that the United States opposed the decision by a French oil group to develop Iranian oil fields.

France's Total SA reportedly signed on Thursday an agreement with national Iranian oil company to develop two oil fields.

The US government has protested to France over the deal, Burns told reporters. Deals of the Total type send the wrong signal to the Iranian leadership at the wrong time," Burns stressed.

"We are certainly disappointed," he called on the French government not to extend official credit or other financial benefits to Iran.

Washington has been accusing Iran of seeking to develop nuclear weapons, sponsoring terrorism and attempting to undermine the on-going peace process in the Middle East.

US President Bill Clinton signed a decree in May to ban all trade with American companies with Iran. Under strong pressure from the White House, the Houston-based

ASEAN Business Forum announces awards

SINGAPORE, July 16: Singapore banker Wee Cho Yaw has been named the ASEAN Businessman of the Year by the ASEAN Business Forum, a coalition of industry leaders from the Association of Southeast Asian Nations, reports AFP. Wee, chairman of the United Overseas Bank (UOB) Group, received the award from Deputy Premier Lee Hsien Loong at the forum's fourth annual awards ceremony here yesterday.

"Since joining the bank first as director, then as managing director and subsequently as chairman, he has been primarily responsible for the UOB's expansion to what it is today," the award citation read.

The banking group has 80 local branches and 59 overseas branches and offices and is also engaged in property development, hotel management, pharmaceuticals and the leisure industry.

Wee was among 11 individuals from ASEAN honoured under the Business Forum's annual achievement awards programme.

Aditya Indrajaya received the architecture award for his contribution to designing low-cost housing in Indonesia.

H Ibnu Sutowo, founder of Indonesia's state oil company Pertamina, received an award for community service, while Salleh Mohammed Noor received the environment protection award for his work on rainforest conservation as head of Malaysia's Forest Research Institute.

Syed Jalaluddin of Malaysia received the sciences award for his

Business team goes to Iran

M Morshed Khan, Special Envoy of the Prime Minister, left Dhaka Saturday on a four-day visit to Iran, reports UNB.

The visit is taking place at the invitation of the President of Mostafazan and Janbazan Foundation of Iran.

A 14-member business delegation, led by Morshed Khan, will explore the prospects of exporting Bangladeshi goods to the markets of the Central Asian Republics through Iranian transit facilities.

During the visit, the Special Envoy will call on President Ali Akbar Rafsanjani and will hand over to him a letter from Prime Minister Begum Khaleda Zia.

He is scheduled to have wide-ranging discussions with Foreign Minister Ali Akbar Velayati, Commerce Minister Yahya Afi-Eshag, Deputy Commerce Minister Saed Loo, and Minister for Jihad Sazidnghi Gholamreza Foruzesh.

German, Chinese automakers sign new deals

MUNICH, July 16: German automakers signed new deals to make cars in China on Saturday on the final day of a major visit to Germany by Chinese President Jiang Zemin, reports AP.

Jiang said he was "very happy" with his four-day visit, which focused on expanding business ties. German officials soft-pedaled requests for China to free jailed dissidents and give more cultural autonomy to Tibet, Jiang was flying home Saturday evening.

Audi, the Munich-based car producer, signed a \$25 million mark (232 million dollars) investment to produce 50,000 Audi 100 cars and 50,000 six-cylinder motors each year in Changchun, northern China, joining a 1991 joint venture with Volkswagen and China's Forst Automobile Works.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. নির্বাহী প্রকৌশলীর কার্যালয়, সড়ক সড়ক বিভাগ, বাগেরহাট. (সওজ), কোটেশন আহবানের বিজ্ঞপ্তি. গলা-সীলমোহরকৃত ষায়ে বাংলাদেশ ফরম নং-২৯১১ তে সড়ক ও জনপথ অধিদপ্তরের অন্তর্ভুক্ত "এ" হইতে "ই" স্ৰাধণ শ্রেণীর টিকার/ফার্মের নিকট হইতে ১ (এক) টি স্ট্রীল ফেরী ইউটি-২ (ইম্পঃ ইঃ) নং- কুড়িয়া সড়ক বিভাগের অধীন গড়াই ফেরি ঘাট বর্তমানে পাকশী ফেরি ঘাটে ব্যবহৃত হইতে বাগেরহাট সড়ক বিভাগের অধীন মড়াটানা ফেরি ঘাট পর্যন্ত সবগুলি ফেরি ইঞ্জিন বন্ধ অবস্থায় যে কোন উপায়ে টো করিয়া পরিবহন করিয়া আনিয়া বাগেরহাট সড়ক বিভাগ (সওজ)-এর অধীন উল্লেখিত ফেরি ঘাটে আনিবার জন্য নিম্নস্বাক্ষরকারী কর্তৃক কোটেশন আহবান করা যাইতেছে। কোটেশনসমূহ একযোগে অতিরিক্ত প্রধান প্রকৌশলী (সওজ), খুলনা জোন, সড়ক ভবন, বয়রা, খুলনা/তত্ত্বাবধায়ক প্রকৌশলী (সওজ), সড়ক সার্কেল, খুলনা/তত্ত্বাবধায়ক প্রকৌশলী, সওজ, মনিটরিং এন্ড ইন্সপেকশন সার্কেল, সড়ক ভবন, বয়রা, ঢাকা/নির্বাহী প্রকৌশলী (সওজ), সড়ক বিভাগ, খুলনা/সাতক্ষীরা এবং নিম্নস্বাক্ষরকারীর দপ্তরে বন্ধিত টেন্ডার বাজে আগামী ২৭-৭-৯৫ ইং তারিখ দুপুর ১২-৩০ মিনিটের মধ্যে ফেলিতে হইবে এবং ৩০-৭-৯৫ইং তারিখ বেলা ১২-৪৫ মিনিটের সময় উপস্থিত কোটেশনদাতাদের (যাহারা উপস্থিত থাকিতে ইচ্ছুক) সম্মুখে খোলা হইবে। কাজটির জন্য কোটেশন বিজ্ঞপ্তি, তফসিল, অতিরিক্ত নিয়মাবলী ইত্যাদি নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, খুলনা/সাতক্ষীরা/বাগেরহাট এবং প্রানিং এন্ড ডিজাইন বিভাগ, সড়ক ভবন, বয়রা, খুলনা/ফেরি বিভাগ, খুলনা/পরিবহন (সড়ক ও সেতু) বিভাগ, বয়না, ঢাকা এবং বাগেরহাট সড়ক বিভাগের অধীন সড়ক উপ-বিভাগীয় প্রকৌশলীগণের কার্যালয় হইতে শুক্রবার ও সরকারী ছুটির দিন ব্যতীত সকল কার্য নিবেশ অফিস চলাকালীন সময় ২৯১১ নং ফরম প্রতিটির মূল্য টাকা ২০/- (কুড়ি টাকা) মাত্র এবং কোটেশন বিজ্ঞপ্তির তফসিল প্রতিটির মূল্য টাকা ১০০/- (একশত টাকা) মাত্র হিসাবে নগদ মূল্য অফেরতযোগ্য) জর্য করা যাইবে। কোটেশন গ্রহণের দিন কোন তফসিল বিক্রয় করা যাইবে না। মোঃ আবদুল হালেক নির্বাহী প্রকৌশলী, সওজ সড়ক বিভাগ, বাগেরহাট DFP-17331-12/7 G-1087