

SANYO

Washing Machine

Sole Distributor in Bangladesh

Transfin Trading Limited

100, Kazi Nazrul Islam Avenue, Dhaka-1215
Telephone: 815306-09, 819625-29, Fax: 813062

The Daily Star BUSINESS

DHAKA MONDAY, JUNE 26, 1995

HYUNDAI
CARS THAT MAKE SENSE

BRIEFS

ROK food freighter leaves for DPRK

SEOUL, June 25: A South Korean freighter left for a historic trip to North Korea today, carrying 2,000 tonnes of rice, after a day's delay at the North's sudden request, television reports said. The freighter Sea Apex, flying the South Korean flag, sailed from the northeastern port of Donghae in drizzling rain at 0818 GMT after a televised ceremony chaired by South Korean Prime Minister Lee Hong-Koo. The vessel is scheduled to enter North Korea's Rajin Port Monday, reports AFP.

India's tea output may rise by 1m kgs

NEW DELHI, June 25: India's tea output this year is expected once again to fail to reach the record it had set in 1993. The production and consumption of tea in India for the year 1995 have been estimated at 745 million kgs and 605 million kgs respectively, according to a research paper prepared by the Indian Tea Association (ITA) on the production and export scenario in 1995. India registered a record tea output of 758 million kgs in 1993. The estimated tea production this year is about 745 million kgs, one million more over 1994, reports Xinhua.

New US proposal in auto talks

TOKYO, June 25: The United States has proposed a new set of compromise measures in a bid to resolve differences with Japan over car trade, the daily Mainichi Shimbun reported yesterday. The new US proposal centres on promises that Washington would not impose sanctions even if Japanese automakers failed to meet voluntary "numerical targets" for buying foreign-made car parts. Mainichi said. The proposal was first aired at meetings between Japanese and US officials during the Halifax Group of Seven summit and formally submitted during the current talks in Geneva, Mainichi said, reports Reuters.

Japan's cos may sue US if ban imposed

TOKYO, June 25: Japan's two leading carmakers, Toyota Motor Corp and Nissan Motor Co Ltd, will file a complaint with the US Court of International Trade (CIT) if Washington goes ahead with planned trade sanctions, a major daily said yesterday. Toyota and Nissan will seek the court's assessment of damage they would incur from the sanctions, which would take the form of 100 per cent tariffs on Japanese luxury cars, and demand compensation, the Mainichi Shimbun said. Honda, the No 3 carmaker, is also considering the step, reports AFP.

French co to build hotel in Myanmar

YANGON, June 25: The French company Sae International has signed a contract to build a 22-storey hotel and office complex in Yangon, official Myanmar media reported yesterday. Under the contract, which was signed on Friday, Sae International will construct the twin tower hotel on a plot of land close to the Sule Pagoda in central Yangon. The construction of the 270-room hotel is expected to be completed by the end of 1996 when Myanmar is due to celebrate 'visit Myanmar' year, reports Reuters.

US urged to let China join WTO

BEIJING, June 25: To repair damaged bilateral relations, a Chinese government trade expert is calling on the United States to let China join the World Trade Organisation, an official report said Sunday. "What we want to see is action instead of lip service," Zhou Shijian, Vice President of the International Trade Research Institute, a government think tank, told the English-language China Daily. The US opposition to China's membership in the WTO, the Geneva-based agency overseeing global trade, has been affecting Sino-US ties, Zhou said, reports AP.

Agri-minister opens two-day workshop USAID to provide Tk 16.08cr for maize cultivation

Maize cultivation can play a key role in transforming traditional agriculture into commercial farming because of its multiple use and economic benefit, said Agriculture Minister M. Maud-ul-Haq, reports UNB.

Crop diversification has emerged as a priority because Bangladesh has approached self-sufficiency in rice, and maize cultivation can play a vital role in this regard, the minister said while inaugurating a two-day workshop on "National Maize Promotion" at BARC auditorium yesterday.

He said despite all agro-chemical potential, unfortunately, in Bangladesh maize yet is not an important crop in terms of production (30,000 tons), area (10,000 hectares) and its demand as food, feed and other industrial use.

In spite of impressive success in cereal production from just 9 million tons in 1960 to 1.95 million tons in 1992, the minister said, the country has problems of equity, acute malnutrition and instability.

and sustainability of production.

Maize ranks second to wheat world cereal production with milled rice third, he said adding that maize is the most widely grown of the major crop species, with more than 70 countries planting maize on at least one lakh hectares, including 53 developing countries.

Maize is used in the preparation of nutritious foods, as animal feed and fodder and in several industrial products. From agro-ecological consideration maize can be grown all over Bangladesh, he said.

Referring to a study, the minister said an improved cropping pattern (Maize-T Aman-Potato) with inclusion of maize gave 271 per cent higher net return over existing farming pattern.

Stressing the need for improving marketing network to ensure fair price of produce, the minister referred to USAID cooperation in maize cultivation with assistance of Tk 3.45 crore and Tk 12.63 crore in two phases.

Agriculture Secretary M Akhtar Ali, USAID Mission

Director Richard M Brown and BARC Executive Vice-Chairman Dr M S U Chowdhury also spoke at the inaugural session. Director (Research) of BARI Dr S M Elias presented key-note paper.

Oli opens Prime Bank's branch in Ctg

CHITTAGONG, June 25: Communications Minister Oli Ahmad inaugurated the second branch of Prime Bank at Khatungon Commercial Area here this morning, reports BSS.

The inaugural ceremony was addressed, among others, by the Chairman of Prime Bank Limited Dr R A Ghani, Managing Director Lutfor Rahman Sarker, President of Chittagong Chamber of Commerce and Industries Sarwar Zaman Nizam.

Opening the branch, the communications minister said the present government would welcome more investment in the private sector for speedy economic uplift of the country.

'Congestion surcharge' issue Shipping lines ignore Ctg Port Authority request

From Nurul Alam

CHITTAGONG, June 25: The shipping lines through their body IPB (India-Pakistan-Bangladesh) have declined to withdraw 'port congestion surcharge' on containers as requested recently by Chittagong Port Authority.

According to official sources, the IPB communicated the Chittagong Port Authority (CPA) about its decision of disagreement through Bangladesh Steamer Agents Association few days ago.

In reply to a letter, the shipping lines, however, mentioned that the withdrawal of congestion surcharge might be considered and reviewed later if the situation at Chittagong Port improves with easing of congestion.

The reply came when CPA made a request to Bangladesh Steamer Agents Association to prevail on the concerned shipping lines to do away with penal action of 'congestion surcharge', official sources added.

CPA made the request claiming that there is no congestion now at the outer anchorage while four berths have been kept reserved for

container ships.

According to port sources, the shipping lines stated imposing congestion surcharge on containers from June 21. But Bangladesh Shipping Corporation on the other hand refrained from imposing such type of surcharge on containers.

The IPB decided to impose congestion surcharge of 100 dollars per 40 feet container and 50 dollars per 20 feet container in the backdrop of recent 'traffic jam' of container cargo vessels at Chittagong port's outer anchorage.

Avail opportunity given to dairy, poultry: Tariqul

HESSORE, June 25: Post and telecommunications Minister Tariqul Islam called upon the people to avail themselves of the opportunity given in dairy and poultry sectors by the government for their economic emancipation, reports UNB.

ANZ receives award for service in Asia

At the 1995 International Business Asia Awards ceremony held in Sydney, ANZ won the award for 'Best Australian Service Activity in Asia', says a press release.

Accepting the award, Alister Maitland, ANZ's Executive Director International, said that the award was a confirmation of ANZ's active presence in the region.

He said ANZ could offer better services by operating branches in countries where their customers are doing business. Maitland added that the award was proof that their customers in Asia considered ANZ to be Australia's international bank.

Maitland pointed out that ANZ now had branches in thirteen Asian countries which had important trade

agreements with Australia. With branches in these countries, ANZ could now deliver the same high standard of services that their customers avail in Australia.

The International Business Asia Awards is determined by voters who read International Business Asia and is given to the best performing Australian Companies.

ANZ was selected for this award because it was the first Australian bank to open branches in China and Vietnam and was the first Australian bank to acquire one of the ten banking licences in the Philippines.

In Bangladesh, ANZ Grindlays Bank is a fully owned subsidiary of the ANZ Banking Group Limited

JS body on textiles reviews BTMC activities

The 41st meeting of the parliamentary standing committee of the Ministry of Textiles was held Saturday at the Jatiya Sangsad Bhaban, reports BSS.

Chairman of the Committee State Minister for Textiles Abdul Mannan presided over the meeting.

The meeting confirmed the minutes of its last meeting held on May 25 last.

The meeting reviewed the activities of Bangladesh Textiles Mills Corporation (BTMC), Bangladesh Sericulture Board and Department of Textiles.

It was informed in the meeting that Bangladesh Sericulture Board has under taken a project at a cost of Taka about 55 crore under the fourth five year plan to expand and promote the sericulture cultivation in the country. The meeting expressed satisfaction over the progress

of the project.

The meeting was further informed that to expand the sericulture cultivation in hilly areas of the country, the board received Taka 3.5 crore from the Special Affairs (Welfare) Division of Prime Minister Secretariat and the work of this project is going on in full swing.

Accord to install Saidabad Water Treatment Plant

Dhaka WASA signed an agreement on Saturday with a French company for installing the long-awaited Saidabad Water Treatment Plant, reports UNB.

WASA Chairman A F M Ziauddin Ahmed and a senior official of Messrs Degremont of France initiated the accord, officials said.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 25th June. (Figures in Taka)

Currency	Selling		Buying			
	TT & OD	FC	TT Clean	OD Sight	OD Transfer	
US Dollar	1 Tk	40.2650	40.3175	39.9550	39.8100	39.7125
GBP	1 Tk	64.9080	64.9926	63.8866	63.6548	63.4989
DM	1 Tk	29.2218	29.2599	28.6876	28.5834	28.5134
F. France	1 Tk	8.3281	8.3390	8.1717	8.1420	8.1221
C. Doll.	1 Tk	29.4450	29.4834	28.9171	28.8122	28.7416
S. France	1 Tk	35.2801	35.3261	34.6300	34.5043	34.4198
Jap. Yen	1 Tk	0.4824	0.4830	0.4687	0.4670	0.4658
IRS	1 Tk	1.2888	1.2985	1.2670	1.2480	--
Pak Rupee	1 Tk	1.3026	1.3124	1.2806	1.2614	--
Iranian Rial	1 Tk	0.0231	0.0233	0.0227	0.0224	--
A) T. T. (DOO) US Dollar Spot Buying Tk			39.8825			
B) Usance Rate:						
	30 Days	60 Days	90 Days	120 Days	180 Days	
	39.6059	39.3229	39.0399	38.7569	38.1909	
C) US Dollar sight export bill 3 months forward purchase To be deducted Tk 0.20 from O. D. sight export bill buying rate.						
D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with B. selling.						
Indicative Rates (B. Tk. For one unit of foreign currency)						
Currency	Selling		Buying			
	TT & O.D.	FC	O.D.	Transfer		
S Riyal	Tk	10.7365	Tk	10.5880		
UAE Dirham	Tk	10.9636	Tk	10.8117		
Kuwait Dinar	Tk	134.7106	Tk	132.7289		
D Guilders	Tk	25.8424	Tk	25.4714		
S Krona	Tk	5.5467	Tk	5.4669		
Malaysian Ringgit	Tk	16.5210	Tk	16.2876		
Singapore Dollar	Tk	18.8266	Tk	18.4107		

Dhaka Stock Prices

At the close of trading on June 25, 1995
Star Report

Trading at a glance

DSE All Share Price Index 761.12662
Market Capital Tk 453073760.74
Transactions in volume 138814
Total issues traded 21250127.50
Issues bought 52
Issues sold 52
Issues incurred losses 11
Issues unchanged 28

Company Name	Change (per share)	Number of shares traded
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100
AB Bank	4.00 IG	100

The Dhaka Stock Exchange All Share Price Index continued to rise on Sunday while the transactions on the floor fell slightly.

The price index rose to 761.12662 from Saturday's 760.71110, indicating an increase of 0.41 points. The total market capital stood at Tk 45.31 billion.

The transactions in volume fell by 90.61 per cent and the transactions in value showed a decline of 84.93 per cent.

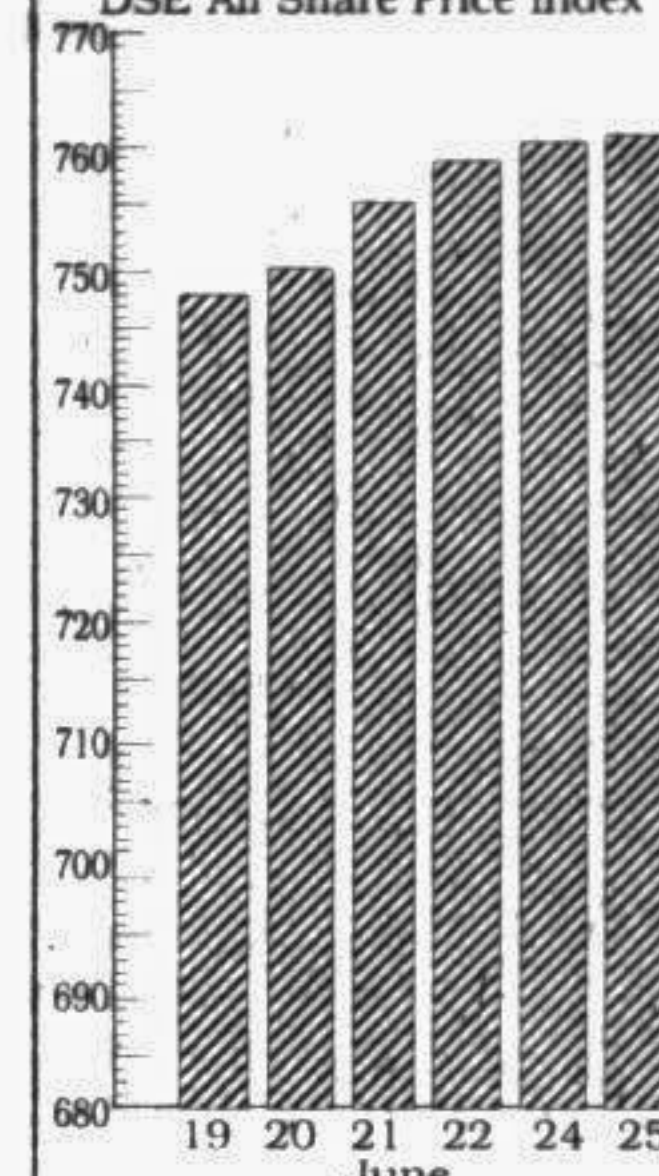
A total of 138814 issues were traded against 1479340 shares valued at Tk 141.01 million.

The number of issues traded totalled 91, in which 52 gained, 28 suffered losses and the share prices of 11 issues remained unchanged.

Apex Foods led the gainers with a rise of Tk 160.52 per share. On the other hand, Beximco Knitting (Deb) incurred a loss of Tk 960.00 per share, leading the losers.

Volume leaders of the week: B Dyeing, Ashraf Textile, Beximco Pharma and GQ Ball Pen.

DSE All Share Price Index



DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
Delta Mills	100/20	103.22
Modern Corp	100/20	128.47
Modern Dyeing	100/5	61.00
Padma Textile	100/20	375.67
Quasem Silk	10/100	6.50
Quasem Textile	10/50	9.20
Rahim Textile	100/5	104.60
Saidabad Textile	100/20	90.52
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	40.00
Tailu Spinning	100/10	162.81
Tanjurind	100/10	230.00
Danby Dyeing	100/10	118.74
Sonargaon Textiles	100/20	110.74
PHARMACEUTICALS & CHEMICALS (23)		
ACE	10/50	133.58
Amber Pharma	10/50	19.62
Bangla Process	100/5	80.00
BCIL	100/10	325.00
Beximco Infusion	100/40	460.00
Beximco Pharma	100/20	90.52
B Synthetic	100/20	190.00
Lipha Pharma	100/20	352.00
Claso	10/50	125.00
Ibn Sina	100/10	120.00
Kohinoor Chemical	100/5	180.00
N Polymer	100/10	285.00
Petro Synthetic	10/50	10.00
Orion Infusion	100/20	173.00
Pharmacia	100/5	150.00
Pharmaco	100/5	125.00
Progressive Plastic	100/5	22.00
Rackitt & Colman	10/50	140.00
Rahman Chemicals	100/10	60.00
Renata Ltd	100/5	800.00
Square Pharma	100/5	800.00
Therapeutics	100/10	125.00
Water Chemical	100/20	329.82
PAPER & PRINTING (7)		
Ecple Box	10/5	23.50
Manos Paper	100/20	158.58
Monopoly Paper	100/5	48.21
Paper Converting	100/5	105.00
Paper Processing	100/10	20.83
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Puri Holdings	100/5	90.56
INSURANCE (11)		
BGC	100/10	370.00
Central Insurance	100/20	164.79
Eastern Insurance	100/20	226.00
Eastland Insurance	100/20	196.00
Green Delta	100/10	375.00
Jana Insurance	100/20	166.00
Karnaphuli Insurance	100/20	163.73
Rabeya Floor	100/10	500.00
Phonix Insurance	100/20	255.25
Royal Insurance	100/20	207.64
United Insurance	100/10	305.00
MISCELLANEOUS (20)		
Apex Footwear	100/20	491.55
Apex Tannery	100/5	874.12
Armit	10/50	40.00
Bata Shoe	10/100	123.30
Beximco Ltd	10/100	53.45
BSC	100/5	85.00
Cg Cement	100/5	504.48
Confidence Cement	100/20	224.00
Confidence Housing	100/20	144.89
G Q Ball Pen	10/50	153.81
High Speed	100/5	55.75
Humadi Ltd	100/10	6.00
Milton Tanneries	100/5	20.00
Monno Ceramic	100/5	742.67
New Dhaka Refic	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	54.00
The Engineers	100/10	100.00
Texpack Ind	100/10	85.00
Usama Glass	100/5	445.90
DEBENTURES (8)		
BCIL (17%)	2000	13220.00
Beximco (17%)	1331	11280.00
B Infusion (17%)	1400	11340.00
B Pharma (17%)	3701	43411.00
B Synthetic (14%)	2500	2400.00
B Fisheries (14%)	3000	2400.00
B Knitting (14%)	3000	2150.00
E Housing (12%)	5000	12500.00
Note: FV = Face Value, ML = Market Lot, NT = Not Traded, AL = Allotment, Letter G = Gain, L = Loss		



The 57th meeting of the Board of Directors of Bank of Small Industries and Commerce Bangladesh Limited was held on Thursday under the chairmanship of Dr A M M Shawkat Ali (C), Secretary, Ministry of Industries and the Chairman of BASIC. The board approved balance sheet and profit and loss account of the bank for the year 1994.

Bangladesh receives \$ 2,85,12005 spot orders from 19 trade fairs

By Staff Correspondent

Bangladesh has received spot orders worth 2,85,12005 US dollars by participating in 15 international trade fairs and organising 4 single-country fairs abroad during the current fiscal year.

Under the auspices of Export Promotion Bureau of Bangladesh (EPB), a total of

141 trade organisations took part in these fairs. Of them, 8 were government-owned and 133 private organisations.

According to EPB sources, about 498 trade enquiries were also received at the fairs.

Bangladesh organised single country fairs in Moscow from 16 to 20 September '94, in Thimphu from 10 to 18 September '94, in Kathmandu from 27 March to 1 April '95 and in Yangon from 15 to 21 March '95.

The International Trade Fairs in which Bangladesh participated during the period are: the 5th Islamic Trade Fair in Tehran from 16 to 20 July '94, the International Menswear Fair, Cologne from 5 to 7 August '94, Paris International Trade Fair from 17 to 20 September '94, Malaysia International Trade Fair in Kuala Lumpur from 4 to 9 October, Sial International Food Fair in France from 23 to 27 October '94, International Trade Fair in Santiago from 28 October to 6 November '94, South Africa International Trade Fair in Johannesburg from 1 to 5 November '94, Dubai International Trade Fair in UAE from 16 to 20 November '94, India International Trade Fair

in New Delhi from 14 to 27 November '94, Bahrain International Trade Fair from 1 to 9 December '94, International Household Fair in Chicago 15 to 18 January '95, International Shoe and Leather Fair in Las Vegas from 21 to 24 February '95, Boston International Sea Foods Fair from 14 to 16 March '95, the Import Fair in Berlin from 26 to 29 April '95 and Tokyo International Trade Fair in Japan from 28 to 30 April '95.

Bangladeshi firm wins contract in Malaysia

A Bangladeshi construction firm - Shams Overseas Limited, a unit of Shams Group, has recently obtained an