SANYO
Air Conditioners
Sole Distributor in Bangladesh
Transfin Trading Limited
100, Kazi Nazrul Islam Avenue, Dhaka-1215
Telephone : 815306-09, 819625-29, Fax: 813062

The Daily Star
BUSINESS
DHAKA FRIDAY JUNE 23, 1995

HYUNDAI
CARS THAT MAKE SENSE

Tk 131cr sugar lying unsold in 3 mills

NATORE, June 22: At least 49,000 metric tons of sugar worth about Taka 131 crore are lying unsold in the godowns of three sugar mills of the northern region, reports UNB.

According to official sources, for the unsold sugar, the mills authorities cannot repay the outstanding bills of Taka 10.5 crore of the sugarcane growers.

The sources said, half of the total produced sugar in the North Bengal Sugar Mills, Natore Sugar Mills and Rajshahi Sugar mills could not be sold in the current season as the markets have been flooded with the cheaper smuggled Indian sugar.

In the markets of Natore and Rajshahi, Indian sugar is being sold at Taka 25 per kg as against the Taka 30 per kg of locally produced sugar.

This year, North Bengal Sugar Mills of Natore produced highest amount of sugar breaking all previous records out of total 17 sugar mills of the country.

It produced 27,598 metric tons of sugar by crushing 3.40 lakh metric tons of sugarcane against its fixed target of 21.315 metric tons. But 18,341 metric tons of sugar, that is two third of the total, have been lying unsold. The farmer's arrear of this mill is about Taka 3 crore till June 18.

Natore Sugar Mills, second in respect of sugar production out of the country's 17 mills, produced 25,725 metric tons of sugar exceeding its target of 19,140 mts in this season by crushing 3,21,600 mts sugarcane.

Farmers arrear in this mill is estimated at Taka 9 crore due to the unsold sugar, that is two-third of the total sugar worth Taka 51 crore.

In Rajshahi Sugar Mills, 23,000 mts of sugar were produced against the target of 20,160 mts by crushing 2.93 lakh mts sugarcane in this season. The amount of unsold sugar is 12,492 mts worth Taka 40 crore for which the outstanding bills stand at Taka 3.21 crore till June 15.

Dhaka's trade fair opens in Moscow

The Bangladesh Trade Fair '95 was inaugurated on Wednesday in Moscow, a press release of Export Promotion Bureau said here today, reports BSS.

The inaugural ceremony was attended by the Minister of State for Cultural Affairs of Bangladesh, the Deputy Foreign Minister of the Russian Federation and a large number of members of the diplomatic as well as Russian and Bangladeshi business community in Moscow.

The fair has been organised jointly by the Export Promotion Bureau, Bangladesh, Bangladesh Mission in Moscow and Bangladesh Chamber of Commerce in Russia.

The Vice-Chairman, Export Promotion Bureau and the chairman, Bangladesh Tea Board, are attending the fair.

Budget based on realistic assumptions : Saifur

Finance Minister M Saifur Rahman has poured scorn on criticisms of the budget for 1995-96, saying the fiscal measures contained in the budget are based on "realistic assumptions," reports BSS.

"It is not based on unrealistic perceptions or cheap popularity as some people may attempt to see it" he told the representatives of the Overseas Correspondents Association of Bangladesh (OCAB)" in the city yesterday.

Answering questions on opposition criticism that the budget was formulated eyeing the coming elections, the minister said there is nothing wrong in presenting a budget meant for the coming elections as along as it is pragmatic and designed to bring welfare to the people.

Rahman brushed aside allegations that concessions given the budget may boomerang on the future fiscal policies and said records of budgets by this government on last few years will also show that it was formulated in the same pattern.

"As a Finance Minister who has presented seven budgets for the nation even by a stretch of imagination will not favour a budget that will tell heavily on the economy next year or later whoever takes over as Finance Minister or whichever government presides," he said.

In support of his contention, Rahman gave figures of tax and duties reduction since this government took over and said budget proposals have steadily improved and invigorated to give relief to the people as far as possible.

Asked if the government will issue SRO to increase the prices of different items at later stages, the minister said issuance of SRO is not a healthy thing and it is done only on a situation of unforeseen developments.

However, he pointed, the SRO issued earlier were mostly for reduction of the tariffs and taxes.

Rahman told another question that poverty alleviation represented the key concern of the government in the budget and agro-based economy has been given emphasis.

He said the topography of the economy is being changed with the export of a country like Bangladesh being increased at the rate of 35 per cent and the economy showing up.

The minister told a questioner that it is true that the consumers have not always been the beneficiary even though taxes have been reduced and attributed this to inherent conditions. "Response to free market in a country like ours is not as prompt as in the developed countries and this takes time."

Shamsul Islam, Minister for Commerce and Information, seen inaugurating the Automobiles Peugeot at a ceremony organised by Riders Limited, sole distributor of the vehicle in the country, at Sonargaon Hotel in the city yesterday. Also seen (L to R) are: Vincent Adenis-Lamarre, representative of Automobiles Peugeot, A K Fazle Rabbi, Executive Director of Riders Limited, and Jean-Michel Lacombe, French envoy in Bangladesh. (**Story on Page 12**) — Star photo

BRIEFS

Iran may sue US, Israel for assets

NICOSIA, June 22: Iran may take legal measures to recoup 12 billion US dollars of its assets from the United States and eight billion US dollars from Israel, the Iranian news agency IRNA reported yesterday. It quoted Hassan Qashqavi, a member of parliament's foreign policy committee, as saying the body was considering to refer Iran's claim of 12 billion US dollars in frozen assets in US banks to the International Court of Justice, reports Reuter.

US-Japan auto row at critical point

GENEVA, June 22: The high-stakes dispute between the United States and Japan over automobiles reached a critical juncture Thursday, when the two sides began a final push to reach agreement before a June 28 deadline. Two days of talks between top government negotiators have been scheduled in Geneva, but as time ticks away, neither side is talking compromise, reports AP.

Pak violence hits foreign investment

KARACHI, June 22: Several US and other foreign companies are reviewing plans of invest in Pakistan because of the violence in Karachi, a business leader said yesterday. "The prevailing situation in Karachi is hindering private investment in Pakistan by foreign investors, including US companies already in Pakistan," Aijaz K Khan, President of the American Business Council of Pakistan (ABC), told Reuters.

Japan will provide rice to DPRK

TOKYO, June 22: Japan has formally decided to provide rice as food aid to North Korea and it will shortly start talks on the issue with Pyongyanj, Jiji news agency quoted Japan government spokesman Kozo Igarashi as saying on Thursday. Stalinist North Korea signed a accord with its Cold War for South Korea on Wednesday to accept 150,000 tonnes of rice to avert food shortages, reports Reuter.

'Foreign investment in India 100 pc safe'

SINGAPORE, June 22: India on Thursday invited foreign businessmen to take advantage of its huge market opened wide by four years of economic reforms, saying their investments will be "100 per cent safe." "Each moment, each day the (Indian) middle class is increasing because of increased incomes and better standards of life. There are 350 million people out there who would like to buy more and more things," said India's top envoy to Singapore, BMC Nayar. He was speaking at an event promoting Indian business to prospective investors from Singapore, reports AP.

Dhaka Stock Prices

At the close of trading on June 22, 1995

3-point more rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index continued to leap on Thursday while the transactions on the floor fell.

The price index reached 759.20725 from Wednesday's 755.93930, indicating a rise of 3.26 points.

The transaction in volume fell by 59.69 per cent to 131555 from 326369 and the transaction in value dropped to 17476124.00 from 39450026.50, showing a decline of 55.70 per cent.

Total market capital rose to Taka 45.19 billion from Taka 45.00 billion.

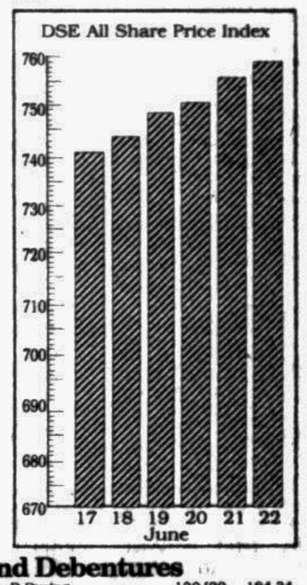
The number of issues traded fell to 80 from 94, in which 44 gained, 21 incurred losses and the share prices of 15 issues remained unchanged.

Bangladesh Lamps led the gainers with a rise of Taka 92.00 per share. On the other hand, IDLC and United Leasing Co were the leading losers.

Trading at a glance

DSE All Share Price Index	759.20725
Market Capital Tk	45193122858.01
Transaction in volume	131555
Transaction value Tk	17476124.00
Total issues traded	80
Issues gains	44
Issues incurred losses	21
Issues unchanged	15

Company's name	Change (per share) Tk		Number of shares traded
National Bank	.00		20
IFIC	33.19	(L)	360
UCL	26.67		10
2nd ICB M Fund	9.32	(G)	97
3rd ICB M Fund	1.00	(G)	10
4th ICB M Fund	3.40	(G)	30
5th ICB M Fund	3.00	(G)	310
6th ICB M Fund	.31	(G)	1630
Aftab Auto	1.00	(G)	10
Aziz Pipes	6.47	(G)	120
Bengal Carbide	3.33	(L)	30
Bangladesh Lamps	92.00	(G)	50
Karim Pipe	6.00	(G)	15
Singer Bangladesh	26.68	(G)	349
Atlas Bangladesh	2.83	(L)	80
Bangladesh Autocars	1.65	(G)	65
Quasem Drycells	.50	(L)	100
National Tubes	1.31	(L)	20
B Thai Bangladesh	1.07	(G)	1690
BD Electricity	-		-
Apex Food	-		-
Bengal Food	4.54	(G)	1145
BTC	1.00	(G)	100
NTC	25.00	(G)	10
Zeal Bangla	.04	(G)	1600
Rupon Oil	.00		1700
Tulip Dairy	.00		80
Ctg Vegetable	.87	(L)	60
B Fisheries	.29	(G)	800
Bengal Biscuits	.16	(L)	1040
Meghna Shrimp	.14	(G)	900
BOC Bangladesh	1.37	(G)	1770
Northern Jute	.09	(L)	1400
Shine Pukur	.1	(G)	4800
Saleh Carpet	.10	(L)	1000
Ashraf Textile	.14	(L)	15700
Quasem Silk	.04	(L)	1300
Saiham Textile	.00		150
Eagle Star	.05	(L)	650
Desh Garments	.00		50
Tallu Spinning	14.81	(G)	6370
Tamijuddin Textile	14.32	(G)	1100
Padma Textile	.00		42
Apex Spinning	2.41	(L)	1220
B Knitting	3.40	(G)	200
Mithun Corpo	.00		50
B Dyeing	.63	(G)	3020
Delta Millers	1.48	(L)	1060
Apex Weaving	.80	(G)	4122
Dandy Dyeing	1.48	(G)	6856
Sonargaon Textile	.22	(L)	1632
B Pharma	.28	(G)	34500
ACI Ltd	3.67	(G)	1800
Ranata Ltd	.00		5
Kohinoor Chemi	.33	(L)	15
Ibn Sina	.20	(L)	20
Rahman Chemi	.34	(G)	290
BCIL	.43	(G)	610
B Infusions	.00		10
B Synthetic	-		-
Libra Pharma	3.31	(G)	160
Orion Infusion	1.20	(L)	220
Square Pharma	.00		40
Eagle Box	.00		50
Maq Paper	2.51	(G)	4940
Bata Shoe	1.04	(G)	1550
GQ Ball Pen	2.66	(G)	3530
Monno Ceramic	.00		180
Usmania Glass	10.00	(L)	10
Beximco Ltd	.48	(G)	2300
Ctg Cement	.86	(G)	952
Apex Footwear	1.00	(G)	220
Eastern Housing	10.54	(G)	7120
Confidence Cement	1.17	(L)	140
Eastern Insurance	.00		60
Janata Insurance	1.09	(G)	240
Phonix Insurance	2.82	(G)	200
Eastland Insurance	3.74	(G)	1560
Central Insurance	.68	(G)	160
Rupali Insurance	.52	(G)	680



DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	188.00
Al Baraka Bank	1000/1	1100.00
City Bank	100/5	255.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	746.72
IFIC	100/5	145.00
Islami Bank	1000/1	1980.00
National Bank	100/5	125.00
Pubali Bank	100/5	95.00
Rupali Bank	100/10	90.00
U.C.B.L	100/5	95.00
UILC	100/20	445.00
Uttara Bank	100/5	100.00
INVESTMENT (7)		
LCB	100/5	155.00
1st ICB M Fund	100/5	1030.00
2nd ICB M Fund	100/5	480.00
3rd ICB M Fund	100/5	337.00
4th ICB M Fund	100/10	408.40
5th ICB M Fund	100/10	297.00
6th ICB M Fund	100/10	196.47
ENGINEERING (20)		
Aftab Automobiles	100/5	269.00
Aziz Pipes	100/5	664.58
Bengal Carbide	100/5	640.00
Bangladesh Lamps	100/5	3317.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	200.00
Howlader PVC	100/10	52.00
Karim Pipe	100/5	138.00
Metalex Corp	100/5	60.00
Monno Jutex	100/5	1737.14
Monno Jute Staf	100/5	805.00
Singer Bangladesh	100/5	4317.75
Atlas Bangladesh	10/50	79.00
Bangladesh Auto	100/5	120.23
B Thai Aluminium	100/10	145.00
BD. Electricity	00.00	180.00
National Tubes	100/10.	130.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	22.00
Renwick Jajneswar	100/5	65.00
FOOD & ALLIED (26)		
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	60.00
Amam Sea Food	100/5	800.00
Apex Foods	100/5	1548.18
Aroma Tea	100/5	55.00
Bangas	100/5	265.00
B D Plantation	100/5	520.00
Bengal Food	100/5	244.54
B L T C	100/5	705.00
B T C	10/50	164.00
N T C	100/5	245.00
Dhaka Vegetables	100/5	134.00
Zeal Bangla Sugar	10/50	7.04
E L Camellia	100/5	2200.00
Froglegs Export	10/50	3.50
Gemini Sea Food	100/5	100.00
Modern Industries	100/5	300.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	8.00
Ctg. Vegetables	100/10	118.00
Hill Plantation	100/5	498.33
B Fisheries	100/20	180.47
Bengal Biscuits	100/20	162.42
Meghna Shrimp	100/20	150.11
Tulip Dairy	100/10	50.00
Yousuf Flour	10/50	13.00
FUEL & POWER (4)		
BOC Bangladesh	10/50	175.94
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	80.00
Padma Oil Co	10/50	100.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	95.00
Jute Spinner	100/5	165.00
Mutual Jute	100/5	120.00
Northern Jute	10/50	21.09
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Sonali Aansh	100/5	150.00
Saleh Carpet	10/200	7.00
TEXTILE (28)		
Alhaj Textile	10/50	NT
Apex Spinning	100/20	340.00
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	34.84
B Knitting	100/20	169.40
Apex Weaving		139.76
Desh Garments	100/10	105.00
Dulamia Cotton	100/10	124.00
Dynamic Textile	100/20	93.08
Eagle Star Textile	10/50	14.50
GMG Ind Corp	10/50	15.00
Mita Textile	100/20	107.00
B Dyeing	120/20	184.34
Delta Millers	100/20	103.00
Mithun Corpn	100/20	125.00
Modern Dyeing	100/5	61.00
Padma Textile	100/20	370.00
Quasem Silk	10/100	6.66
Quasem Textile	10/50	9.20
Rahim Textile	100/5	105.00
Saiham Textile	100/10	101.00
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	40.00
Tallu Spinning	100/10	162.81
Tamijuddin	100/10	214.32
Dandy Dyeing	-	125.88
Sonargaon Textiles	-	109.80
PHARMACEUTICALS & CHEMICALS (23)		
A C I	10/50	134.36
Ambee Pharma	10/50	19.20
Bangla Process	100/5	80.00
BCIL	100/10	329.11
Beximco Infusion	100/00	440.00
Beximco Pharma	10/50	90.65
B Synthetic	100/20	189.96
Libra Pharma	100/20	349.00
Glaxo	10/50	125.00
Ibn Sina	100/10	120.00
Kohinoor Chemical	100/5	179.67
N Polymer	100/10	285.00
Petro Synthetic	10/50	10.00
Orion Infusion	100/200	171.45
Pharma Aids	100/5	150.00
Pharmaco	100/5	124.00
Progressive Plastic	100/5	22.00
Rackitt & Colman	10/50	170.00
Rahman Chemicals	100/10	58.34
Renata Ltd	100/5	800.00
Square Pharma	100/20	900.00
Therapeutics	100/5	127.00
Wata Chemical	100/20	320.00
PAPER & PRINTING (7)		
Eagle Box	10/5	22.50
Maq Paper	100/20	157.82
Monospool Paper	100/5	48.21
Paper Converting	100/5	105.00
Paper Processing	100/10	20.83
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Pukur Holdings	100/5	89.40
INSURANCE (11)		
BGIC	100/10	367.17
Central Insurance	100/20	164.00
Eastern Insurance	100/20	223.00
Eastland Insurance	100/20	193.74
Green Delta	100/10	375.00
Janata Insurance	100/20	166.19
Karnaphuli Insurance	100/20	163.78
Peoples Insurance	100/10	500.00
Phoniex Insurance	100/20	249.10
Rupali Insurnace	100/20	206.82
United Insurance	100/10	305.00
MISCELLANEOUS (20)		
Apex Footwear	100/20	489.82
Apex Tannery	100/5	837.14
Aramit	10/50	40.00
Bata Shoe	10/100	123.04
Beximco Ltd	10/100	53.11
B.S.C	100/5	85.00
Ctg Cement	100/5	500.86
Confidence Cement	100/20	225.00
Eastern Housing	100/20	140.99
G.Q. Ball Pen	10/50	152.56
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Milon Tanneries	100/5	17.00
Monno Ceramic	100/5	735.00
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	54.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Usmania Glass	100/5	440.00
DEBENTURES (8)		
BCIL (17%)	2000/1	3220.00
Beximco (17%)	1331/1	1280.00
B Infusion (17%)	1400/2	1330.00
B Pharma (17%)	570/1	434.11
B Synthetic (14%)	2500/2	2400.00
B Fisheries (14%)	3000/1	2900.00
B Knitting (14%)	3000/2	3110.00
E Housing (15%)	5000/1	5500.00

Note FV= Face Value ML=Market Lot NT=Not Traded AL=Allotment Letter G=Gain L=Loss

বাংলাদেশ শিল্প ঋণ সংস্থা

Head Office
141-143, Motijheel Commercial Area
BIWTA Bhaban (5th & 6th Floor)
Dhaka
Law Department

Notice for Sale of Mortgaged Assets and Property of M/s Dimple Biscuit and Bread Factory Ltd., Tajhat, Rangpur.

The Mortgaged assets and property of M/s. Dimple Biscuit and Bread Factory Limited, which have been taken over by the BSRS and are under its possession, will be sold in terms of Article 34 of Bangladesh Shilpa Rin Sangstha Order, 1972 read with the Bangladesh Shilpa Rin Sangstha (Direct sale of mortgaged property) Rules, 1981 on "as-it-is-where-it-is" basis and on the basis of "Cash Payment" to realise the BSRS's outstanding loans and dues of Tk. 66.661 million as on 01-01-95 together with further interest and charges till realisation from the above-named company and its directors listed at para-4 hereinafter.

2. The tenderers may submit their tender for the purchase of the entire property mortgaged with BSRS as a whole or for land, building and machinery separately.
3. Bangladesh Shilpa Rin Sangstha will not assume any legal obligation whatsoever on behalf of the company and/or its directors in respect of any dues/claims of Government and/or autonomous bodies such as WASA, local municipality, electric and gas supply authorities, land revenue and other creditors for which the company is liable.
4. The following persons are the directors of the company:-
   (1) Mr Abul Kalam Azad S/o Moulana Abdul Aziz;
   (2) Mr Abul Hossain S/o Late Haji Omar Ali;
   (3) Late Mr Awlad Hossain S/o Late Haji Eneyetullah; and
   (4) Mr Abdul Motaleb Miah S/o Late Basu Miah
5. Description of Property:
   About 1.00 acre of land situated at Mauza Alamnagar (near Tajhat) PS and Sub-registration office Sadar, Dist. Rangpur along with 9000 sft. factory building, 4000 sft. godown and 1000 sft. office building and an industrial unit capable of producing 1200 tons biscuit per annum. The imported machinery of the project are of Tiwan origin.
6. The details of the mortgaged assets and property and tender schedule containing the terms and conditions of sale may be obtained on payment of Tk. 250/= (non-refundable) from the Assistant General Manager, Law Department, BSRS, Head Office, Dhaka or from BSRS's office at 97, Greater Road, Kazihatha, Rajshahi. The intending tenderers/buyers who are interested to inspect the project assets may contact the Assistant General Manager, Law Department, Bangladesh Shilpa Rin Sangstha, Head Office, Dhaka and/or Sangstha's Office at Rajshahi.
7. The intending tenderers/buyers may submit their tenders/offers in sealed cover in the tender box kept at the BSRS's aforesaid Head Office, Dhaka by 2-00 pm on the 12th July, 1995 accompanied with earnest money @5% of the tendered amount (refundable in case the offer is not accepted by the BSRS) in the form of schedule Bank's Draft/Pay Order drawn in favour of the Bangladesh Shilpa Rin Sangstha and payable At Dhaka.
8. The tender will be opened on the 12th July, 1995 at 2-30 pm at the BSRS above mentioned Head Office, Dhaka in presence of the tenderers, if any.
9. The successful tenderers shall have to deposit 50% of the tendered amount within a week and the balance within 30 days from the date of acceptance of the tender. In case of failure in making the payment of the tendered amount as aforesaid within the stipulated time the earnest money, 50% of the tender money (including earnest money) or any amount of the tender money deposited shall be forfeited and the mortgaged assets and property will be eligible for resale.
10. The BSRS reserves the right to accept or reject any or all tenders/offers without assigning any reason whatsoever.

Assistant General Manager
Law Department
Phone: 252406, 252016-7

D-624

BCIC International Tender Notice

বিসিআইসি'র পণ্য শিল্পায়নে জাতীয় অগ্রগতির প্রতীক

Managing Director, Urea Fertilizer Factory Ltd., Ghorasal, Narsingdi, Bangladesh invites sealed quotation on two envelope system for supply of Different Types of Pressure Gauges under Tender No UFFL/FP-INST/5/94-95/984 on C&F (C) Chittagong Sea Port/Dhaka Air Port basis. Tender will be received up to 11-00 AM on 30-7-95. Tender documents will be available at Taka 100/- from (1) Accounts Division, BCIC, 30-31, Dilkusha C/A., Dhaka (2) BCIC, 6, Agrabad C/A, Chittagong and (3) UFFL.

No Tender documents will be sold on the date of opening.

BCIC 635-15/6/95
DFP-15512-18/6 G-988

জনতা ব্যাংক
Head Office
Computer Division
110, Motijheel CA
Dhaka

Tender Notice

Sealed quotations for supply installation and full commissioning of micro computer system for Head office divisions, Divisional & Area offices, Corporate Branches for automation of office jobs and for also additional requirement of PCs/Printers for Branch Banking Operations of Janata Bank are invited from tenderers having the following qualifications:

1. Tenderer (s) for the hardware and operating system software must have experience of commissioning and supporting operating system software packages in Bangladesh.
2. Tenderer (s) for computer equipment must be bonafide manufacturer/supplier/dealer of a well-known brand-name product and have been marketing such product in Bangladesh for at least two years.
3. Tenderer (s) must have fully equipped service center/bureau in Bangladesh with adequate qualified personnel for maintenance of Computer hardware and operation system software package.

Tenderer having the above qualifications may purchase tender schedule for the above supply from the office of the undersigned during office hours from 24-6-95 to 8-7-95 on payment of Taka five hundred only (non-refundable) per set payable in the forms of a Pay Order favouring Janata Bank. Tenders are to be submitted within 2:30 PM on 23-7-95 in the tender box to be kept at the office of the undersigned. No late tender will be entertained. Tenders will be opened at 3:00 PM on the same day in presence of the tenderers, if any.

The Bank reserves the right to accept or reject any or all tenders without assigning any reason whatsoever.

Anwarul Kabir
Deputy General Manager

D-623

Workshop on maize promotion begins Sunday

A two-day workshop on 'National maize promotion' will begin at BARC auditorium in the city on Sunday, says a press release.

The workshop is being organised by the Bangladesh Agricultural Research Council (BARC) in collaboration with the Integrated Maize Promotion Project (IMPP) of the Ministry of Agriculture.

Call money rate

Money rates in the call money market during the week ended Wednesday ranged from three per cent to five per cent, says a press release.

During the same week interest rates offered by the bank on Certificate of Deposits varied from 3 per cent to 7.75 per cent. The bank rate, however, remained unchanged at 5.50 per cent.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 22nd and 23rd June.

(Figures in Taka)

Currency		Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight	Buying OD Transfer
US Dollar	1=Tk	40.2650	40.3175	39.9550	39.8100	39.7125
GBP	1=Tk	65.0210	65.1058	64.0178	63.7855	63.6293
DM	1=Tk	29.2344	29.2736	28.7104	28.6062	28.5361
F Franc	1=Tk	8.3601	8.3710	8.2079	8.1782	8.1581
C. Doll	1=Tk	29.3277	29.3659	28.7914	28.6869	28.6167
S Franc	1=Tk	35.3881	35.4343	34.7359	34.6098	34.5251
Jap Yen	1=Tk	0.4844	0.4851	0.4706	0.4689	0.4678
IRS	1=Tk	1.2879	1.2976	1.2662	1.2472	---
Pak Rupee	1=Tk	1.3026	1.3124	1.2806	1.2614	---
Iranian Riyal	1=Tk	0.0232	0.0234	0.0227	0.0224	—

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8825

B) Usance Rate:

30 Days	60 Days	90 Days	120 Days	180 Days
39.6059	39.3229	39.0399	38.7569	38.1909

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk. 0.20 from

O. D. sight export Bill buying rate.

D). US Dollar 3 months forward sale: Add cushion of Tk: 0.20 with BC selling.

Indicative Rates (B. Tk. For one unit of foreign currency)

Currency	Selling T.T. & O.D	Buying O. D. Transfer
S Riyal	Tk 10.7365	Tk 10.5880
UAE Dirham	Tk 10.9636	Tk 10.8117
Kuwaiti Dinnar	Tk 134.7106	Tk 132.7289
D Guilders	Tk 25.8424	Tk 25.4714
S Krona	Tk 5.5467	Tk 5.4669
Malaysian Ringgit	Tk 16.5210	Tk 16.2876
Singapore Dollar	Tk 28.8266	Tk 28.4107