

Iraq, Russia talk lifting UN ban on oil exports

BAGHDAD, June 21: Deputy Prime Minister Tareq Aziz and visiting Russian Deputy Foreign Minister Viktor Posuvalyuk have discussed how to achieve a speedy lifting of curbs on Iraqi oil exports, Baghdad newspapers reported today, says Reuter.

They said the two officials focussed on "Iraq's relation with the (UN) Security Council and action to implement paragraph 22 of resolution 687 as quickly as possible."

Resolution 687 sets the terms of the 1991 Gulf War ceasefire under which a ban on Iraqi oil exports should be lifted when Baghdad meets all UN demands concerning weapons.

UN inspectors, helping Iraq carry out the ceasefire conditions, said on Monday they found additional evidence that Baghdad was withholding data on biological warfare agents but said Iraq met most demands on chemical and ballistic arms.

India wants Aussie help to join APEC

CANBERRA, June 21: India wants Australia to help it become a member of the Asia-Pacific Economic Cooperation forum, reports AP.

"We would like Australia to open the door for us," Indian External Affairs Minister Salman Kurshid said Tuesday. "We see APEC as a very important measure."

APEC countries have imposed a moratorium on membership until 1996.

Australia is also promoting debate on a new trade organization, similar to APEC, in the Indian Ocean region. It sponsored a conference on this idea in Perth earlier this month.

Kurshid was asked at a news conference if he supported this proposal.

He said India was very happy with the outcome of

the Perth conference, which agreed to set up two groups to promote business and academic ties in the region.

Foreign Minister Gareth Evans said after the conference that he expected that a more formal organization could emerge from a meeting of business and academic groups in New Delhi in November.

Kurshid said South Korea, Chile and Japan all favoured India becoming a member of APEC, as did many other countries.

"We are convinced that nobody is going to be unhelpful with a market of 250 million people," he said.

He urged Australia to think of an eventual merger between APEC and its emerging Indian Ocean counterpart.

"It would be to your advantage, would it not?" he told reporters.

"Just look at the potential and grab it," Kurshid said he had not been able to determine Australia's attitude towards India becoming a member of APEC.

A meeting he had planned with Evans was canceled when Evans was sent to Paris, at short notice, to lead a delegation of South Pacific Forum countries in opposing the planned resumption of French nuclear tests in the Pacific.

APEC groups the United States, Japan, China, Australia, the booming Southeast Asian economies and other Pacific nations in a forum that hopes to eliminate all regional trade barriers by the year 2020.

Asian stock markets close mixed

HONG KONG, June 21: Asian stock markets closed mixed Wednesday, with share prices rebounding in Tokyo in light trading after a three-day decline, reports AP.

The 225-issue Nikkei Stock Average gained 285.51 points, or 1.95 per cent, closing at 14,951.21. The key index had fallen a total of 210.56 points in the previous three trading days, including a 34.36-point fall Tuesday.

The Tokyo Stock Price Index of all issues listed on the first section was up 14.56 points, or 1.21 per cent, to 1,213.61. On Tuesday, it had lost 4.15 points, or 0.34 per cent.

In Hong Kong, share prices fell in a lackluster session limited mostly to arbitrage trading.

The key Hang Seng Index of blue chips retreated 35.04 points, or 0.4 per cent, closing at 9,243.65, following

Tue-day's 35.26-point decline. Elsewhere: SINGAPORE: Share prices rose marginally in moderate trading but dealers said interest was focused on Malaysian shares traded on the over-the-counter market. The 30-share Straits Times Industrials Index added 4 points to 2,120.54.

SEOUL: Share prices dropped as investors held back ahead of June 27 local elections. The Korea Composite Stock Price Index slipped 4.49 points to 878.82.

KUALA LUMPUR: Share prices rose, with dealings continuing to focus on speculative shares. The KLSE Composite Index gained 9.02 points to 1,064.13.

BANGKOK: Share prices rose in moderate trading as the banking sector led the market in light of prospects for interest rate adjustments. The Stock Exchange of Thailand index added 6.04 points to 1,403.31.

Dhaka Stock Prices

At the close of trading on June 21, 1995

Upward trend persists

Star Report

The upward trend in both the price index and transactions on the floor of the Dhaka Stock Exchange persisted on Wednesday.

The DSE All Share Price Index leapt to 755.93930 from Tuesday's 750.74327, registering an increase of 5.19 points.

The transaction in volume rose by 45.34 per cent and the transaction in the value showed an increase of 45.31 per cent.

A total of 326,369 shares worth Taka 394,502,650 changed hands as against 224,549 shares valued at Taka 271,486,880.

Total market capital reached Taka 45.00 billion from Taka 44.69 billion.

The number of issues traded totalled 94, in which 45 gained, 31 incurred losses and the share prices of 18 issues remained unchanged.

Singer Bangladesh enjoyed a gain of Taka 281.06 per share, leading the gainers. On the other hand, Beximco Infusions led the losers with a fall of Taka 51.15 per share.

Eastern Housing, a loss making issue for the day, was the top volume leader. Its 125,200 shares were traded.

Other volume leaders of the day were: Beximco Pharma (69,400), Ashraf Textile (31,300), Dandy Dyeing (10,700), B Dyeing (8,660), Rupon Oil (7,700).

Trading at a glance

Table with columns: Company Name, Share Price, Change, Volume, etc. Lists various companies like National Bank, Rupun Oil, etc.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on 21st June. (Figures in Taka)

Table with columns: Currency, Selling, Buying, and sub-columns for TT & OD, EC, TT, OD, Transfer.

A. T. T. (DOCI) US Dollar Spot Buying Tk 39.8787

B) Usance Rate: 30 Days 60 Days 90 Days 120 Days 180 Days

C) US Dollar sight export bill 3 months forward purchase: To be deducted Tk.0.20 from

D) US Dollar 3 months forward sale: Add cushion of Tk. 0.20 with B/C selling.

Shipping Intelligence

Chittagong Port

Berth Position and Performance of Vessels as on 21.6.95

Table with columns: Berth, Name of Vessels, Cargo, Local Agent, Date of Arrival, Leaving.

Vessels Due at Outer Anchorage

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port.

Vessels at Kutubdia

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Vessels at outer Anchorage

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Vessels Not Ready

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Vessels Waiting Instruction

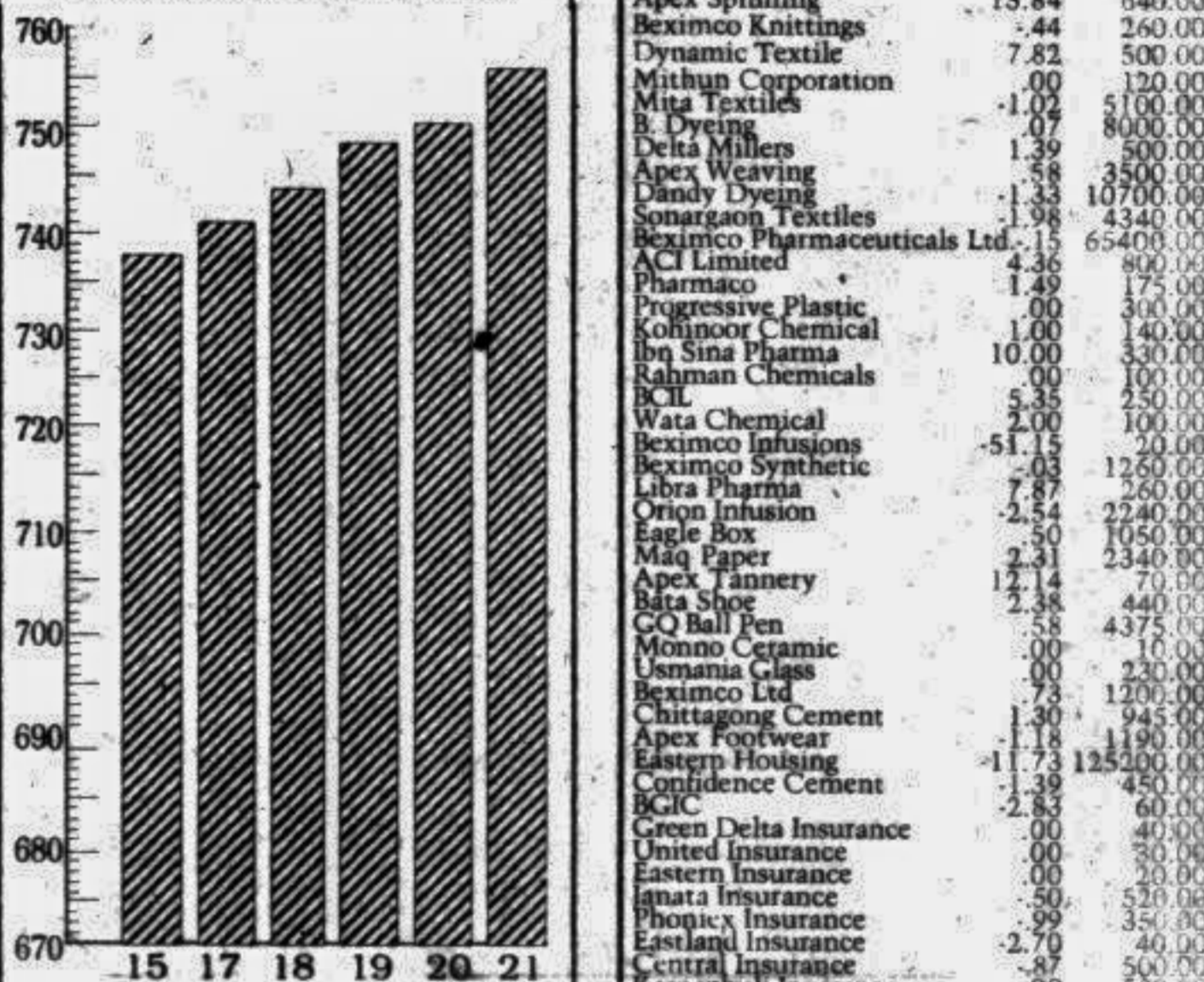
Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Vessels Not Entering

Movement of Vessels for 22.6.95

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CRA supplied by HRC Group, Dhaka.

DSE All Share Price Index



DSE Shares and Debentures

Table with columns: Company, FV/ML, Closing Price, etc. Lists various companies and their stock prices.

Dollar slips in Tokyo

TOKYO, June 21: The US dollar slipped against the Japanese yen on Wednesday, reports AP.

The dollar remained in a narrow range in Tokyo as traders avoided major moves before the US-Japan trade talks in Geneva, said Kazuhiro Fujimoto of Dai-ichi Kangyo Bank.

In late afternoon, the dollar was traded at 84.20 yen, down 0.46 yen from late Tuesday and also below its late overnight New York level of 84.49 yen. The dollar ranged between 84.07 yen and 84.53 yen during the day.



Italian Ambassador to Bangladesh Dr Raffaele Miniero called on State Minister for Industries Lutfor Rahman Khan at his office yesterday.

Advertisement for Bangladesh Shilpa Rin Sangstha Industrial Credit Corporation. Head Office: 141-143, Motijheel Commercial Area, Dhaka.

Notice for Sale of Mortgaged Assets and Properties of M/s Barisal Silk Mills Limited, Kawnia, Barisal

The mortgaged assets and properties of M/s. BARISAL SILK MILLS LIMITED, which has been taken over by the BSRS and are under its possession, will be sold in terms of Article 34 of Bangladesh Shilpa Rin Sangstha Order, 1972 read with the Bangladesh Shilpa Rin Sangstha (Direct Sale of Mortgaged Property) Rules, 1981 on "as is where it is" basis and on the basis of "Cash payment" to realise the BSRS's outstanding loans and dues of Tk 81.467 million as on 01-01-1995 together with further interest and charges till realisation from the above named company and its directors listed at para-4 hereinafter.

- List of 10 terms and conditions for the sale of mortgaged assets and properties, including details of the company, terms of sale, and payment conditions.

Air tiff with US : Japan decides counter-steps

TOKYO, June 21: Heating up a trade tiff over aviation rights, Japan disclosed Wednesday how it would retaliate against any US moves to impose sanctions on Japanese airlines, reports AP.

If Washington follows through with threatened limits on cargo flights from Asia to the United States, Japan will institute "proportional" sanctions against US carriers, said a Transport Ministry official, speaking on condition of anonymity.

Washington said Monday it would not let Japan Airlines or Nippon-Cargo Lines carry cargo from one or more of five Asian points — Hong Kong, Taiwan, Indonesia, Singapore, and Thailand — to the United States, unless Japan honored requests from

US carriers to land in Japan on the way to other Asian points.

The Japanese official said Japan in return would not allow Northwest Airlines and Federal Express to pick up or unload cargo in Japan on the way to or from one or more of the following locations: Singapore, Taipei, Taiwan, Seoul, South Korea, Bangkok, Thailand, the island of Penang, in Malaysia, and Manila, Philippines.

Tensions over aviation rights have flared as the two sides head toward a showdown over trade in autos and auto parts. Washington has threatened dhrs 5.9 billion in punitive tariffs if Japan does not agree by June 28 to further open its market to imports.

Advertisement for নিলাম বিজ্ঞপ্তি (Auction Notice) for the sale of properties of Barisal Silk Mills. Includes details of the auction, location, and terms.