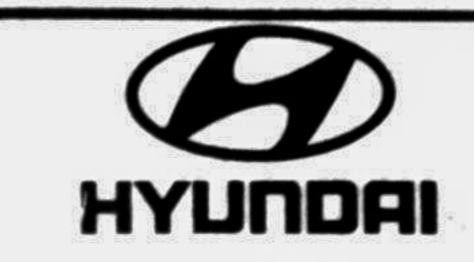


The Paily Star DISINESS



CARS THAT MAKE SENSE

Greater role of small farmers from South underscored

A UNDP policy chief has underscored the need for greater representation of the small farmers from low-income countries at major food policy meetings, reports UNB.

Assistant Administrator of UNDP Anders Wijkman was speaking at the International Food Policy Research Institute's meeting on "A 2020 Vision for Food, Agriculture and the Environment" in

Washington. "We very seldom see small farmers or ordinary consumers in conferences like this, which, of course, means that their perceptions of the problems and their reality partly is missing", he told the meeting on Thursday.

Wijkman called for more attention to the small farmers, according to a UNIC press release here on Monday.

The UNDP policy chief observed that the welladapted traditional farming systems suitable to local conditions have long been ignored by the food research community.

He promised that small farmers and their situation will be the main concern of FAO and UNDP in the new partnership on sustainable food security that has been agreed upon recently.

"In most low-income coun tries lack of adequate food is a problem for a majority of the population," Wijkman said.

He hoped that the future vision of food security could be reached by building better tarm advice capacity, providing small-scale credit, investing in food shortage and by providing technical advice to women.

South African trade union strikes for more power

JOHANNESBURG, June 20: A half-day nationwide strike by the Congress of South African Trade Unions got off to a peaceful start Monday, but extra police were standing by to deter violence, reports AP.

The strike was to demand increased power for unions under a new labour bill now being prepared. The union federation wants centralised negotiations within industries. the right to strike without fear of dismissal and more freedom to organize in work-

Negotiations over the legislation among labour, business and government officials deadlocked, and COSATU planned "rolling mass action" including strikes, marches and rallies in 27 cities and towns to push home its demands.

During the Monday morning rush hour, commuter taxis were able to leave normally from the Baragwanath taxi ranks in Soweto, seeming to augur that the strike action would be peaceful.

The strike officially was scheduled to start at noon 1000 gmtl, but the South African Chamber of Business complained that it would quickly degenerate into a full day off for most workers.

The chamber says the high number of political holidays and frequent work stoppages hurt productivity and competitiveness in world markets.

COSATU was a major ally of the African National Congress is the fight against apartheid.

Experts say

Loss of soil fertility posing threat to food production

Annual depletion of soil nutrients in areas under intensive cultivation ranges from 180 to 250 kg per hectare per year posing an immediate threat to food production.

Soil experts told UNB that the loss of soil fertility, par-ticularly depletion of Nitrogen, Phosphorus, Potasium and Sulphar in cultivable land, could result in a catastrophe no less than other forms of environmental degradation.

The nutrient exhaustion, measured by nutrient input and output system, will be real threat to food security and to the lives and livelihood of millions of people of the country, said Dr Z Karim, Member-Director Bangladesh Agricultural Research Council

Dr MMU Miah, another soil scientist of BARC, said a fertile and productive soil is the fundamental resource for farmers and for sustainable farming. The farmer's objective is to attain profitable yields and also maintain the

productivity of the soil.

This implies the need for good stewardship on farmer's part, that is, maintaining a good physical structure, organic content, good aeration, an adequate moisture content, proper phosphate, and an optimal nutrient status, Dr Miah

Referring to a UN study, Dr Z Karim said about 10.5 per cent of the planet's most productive soils, an area equal to the size of China and India combined, have been seriously damaged

The study has also found that about 9 million hectare have been damaged beyond repair or recovery and 1.2 billion hectare of seriously degraded soil can be restored, but at a vast expense. Describing the situation as

'red alert', Dr Karim said degraded soil will need, among other things, efficient management of nutrients from all

Otherwise, food crisis will be visible in the next 25-30 years for the world's growing population estimated to be 8

billion in the year 2020, he

Dr Karim, who is a soil-irrigation expert, said the agricultural inputs should be used in a balanced, efficient and ecologically sound manner to stop the depletion of soil nu-

Referring to statistics of growing use of fertilizer, he said trends in the consumption of fertilizer nutrients in Bangladesh were 101 kg per hectare in 1990 against only 20 kg per hectare in 1973.

Modifications of existing fertilizer-use technologies to reduce the level of pollution may require an infusion of capital and a substantial increase in operating costs, pushing fertilizer largely beyond the reach of farmers of our country.

To produce sufficient food to keep pace with rapidly growing population and to alleviate hunger, the experts said, intensified agricultural production in favourable ecological conditions must be carried on.



Mohammed A Awwal. Director, National Bank Limited, inaugurated the 59th branch of the bank at Subid Bazar, Sylhet on Monday. Kazi Abdul Mazid, Managing Director of the bank also seen in the picture.

Analysts say

Prospects for global trade deal under agreed rules appear dim

GENEVA, June 20: Prospects for a deal bringing the multi-billion dollar global trade in financial services under agreed rules appear to be dimming, diplomats and analysts said yesterday, reports

Reuter. And they warned that if negotiations failed to bring an accord by June 30, offers for market, openings already tabled would be withdrawn and a key foundation of the 1994 world trade accord

would collapse. "There are still a few days left, but the prospects do not look good at all," said one senior envoy taking part in the negotiations, covering the some 30 members of the World Trade Organisation (WTO) heavily involved in the sector.

The United States has alreadymade clear it sees little hope of an accord based on the offers made so far by ma-

jor developing economies like India, Indonesia, Brazil and South Korea where US firms see a vast potential markets.

European Union Trade Commissioner Sir Leon Brit-tan weighed into the debate on Monday with a warning that the outcome of the talks "will demonstrate whether the world has the courage to unclog the financial arteries of the global market."

In an article in the London Financial Times seen largely aimed at the United States. Brittan said a retreat to bilateral accords — which some analysts suspect Washington prefers - would damage the entire move to free trade under the WTO.

Failure to reach a deal by the month's end, he declared, "would be no minor setback. It is a profound mistake to believe that even the most powerful countries can effectively prise open markets on a bilateral basis.

Some analysts believe the US stance is partly motivated by the Clinton administration's perceived need to show itself tough on trade issues as in its current row with Japan over cars — to ease erosion of its domestic political standing.

The financial services negotiations - on banking, insurance and investment were part of the unfinished business left over in December 1993 at the end of the seven-year Uruguay Round that shaped a new world trade treaty and created the WTO.

Although the round produced a thick package of accords and provisional offers showing what a final agreement would look like, the major economic powers said they wanted more from the developing countries and new discussions were set.

The talks, which only got under full steam this year, have been overshadowed by a US warning that if no deal to its satisfaction was reached by June 30 it would pull out of efforts to shape a multilateral accord under the WTO.

The United States argues that if it is to open up its market in the sector to all the some 130 actual and pending members of the WTO, as it would be obliged to do under WTO rules, it wants more reciprocity, or roughly equivalent treatment from all.

Developing countries, who account for only some 10 per cent of the global market in the sector, say they cannot open up as fast as the big powers would like for fear of seeing their own domestic operators collapse under highpower pressure.

They say that although some countries are offering lower openings than their current practice allows, a key US complaint, these levels will be bound" or fixed and could not be changed - giving vital stability to foreign firms.

raw jute worth Tk 281.40 cr in 11 months

The country has exported 15.56 lakh bales of raw jute worth Tk 281.40 crore during the first eleven months of the current fiscal year (1994-95), reports UNB

It is 4.26 lakh bales more in volume and Tk 69.04 crore more in earning than those of the corresponding period of the last fiscal year.

This was disclosed in the 27th meeting of the Parliamentary Standing Committee on Jute Ministry held at the Jatiya Sangsad Bhaban yesterday with Jute Minister ASM Hannan Shah in the chair.

During the period, the country has also exported 4.31 lakh metric tons of jute goods worth Tk 981.37 crore, said an official handout yesterday.

It was also informed in the meeting that the demand of raw itite and jute goods including carpet, CBC, hessian, twine and sacking in the foreign markets is increasing day Members of the committee

AKM Fazlul Haque and Advocate Khairul Enam, and Jute Secretary AZM Nasiruddin were present at the meeting.

Dhaka takes part in Tokyo Int'l Houseware Show

A three-day International Houseware Show '95 began at Harumi hall in Tokyo yesterday, according to a message received here, says UNB.

Bangladesh is among 24 countries participating in the show, biggest houseware exhibition in the Asia, organised by Japan External Trade Organisation (JETRO). Some handicraft items and

garment products were on display in three Bangladeshi stalls and other participating countries including host Japan were exhibiting their goods in 13 stalls each.

Ministry of International Trade and Industry, Small and Medium Industries Organisation, Japan Chamber of Commerce, Import Promotion Organisation and Japan Broadcasting Corporation, are sponsoring the show.

PTC exempted from income-tax payment

ISLAMABAD, June 20: Pakistan government has decided to exempt Pakistan Telecommunication Corporation (PTC) from the payment of income-tax, super tax and wealth tax after its privatization, reports Xinhua.

The approval was given by the federal cabinet which met here Monday under the chairmanship of Prime Minister Benazir Bhutto.

According to the decision, the PTC which is being converted into a limited company will remain exempted from taxes for three years after the transfer of its management to a private party.

The approval comes before the transfer of its management to the strategic investor who will purchase 26 per cent shares of the company.

The transfer of its management is to be made before the current calendar year is

Beximco Fisheries declares 5 pc dividend for '94

The fourteenth Annual General Meeting (AGM) of Beximco Fisheries Ltd was held yesterday at Sonargaon Hotel, says a press release.

Beximco Fisheries Ltd earned a gross profit of Tk. 12.68 million for the year '94. Company earned net profit of Tk. 10.90 million. 5 pc dividend was declared in the meeting for that year even though prospectus showed commercial production to start from '95.

The shareholders were highly satisfied with Company's continued growth both in terms of turnover and profit. A large number of shareholders attended the meeting.

The meeting was presided over by A S F Rahman, Chairman of the Board of Directors, Salman F Rahman, Vice Chairman, O K Chowd hury, Managing Director and other directors attended the meeting

Country exports | Privatisation Board sells out 18 state-owned enterprises

By Staff Correspondent

The Privatization Board has so far managed to sell out 18 state owned enterprises since its inception in 1993. This was disclosed by a high official of the board at a seminar recently.

"Among the sold out enterprises there were 7 textile mills, one sugar industry, 3 engineering industries and 7 chemical and allied industries", said Ahsan Ul Haye, Director, Privatization Board, in a paper at the conference on 'Capital market development and privatization.

The conference was organised by Dhaka Chamber of Commerce and Industry

He said, most of the sold out industries, either had been handed over to the new buyers or in the process of handing over Besides another 55 state-owned enterprises are under different stages of privatization process, he added.

The paper, titled "Modalities of privatizationpast experience and present policies" also mentioned three major impediments in the privatization process.

Firstly, the response of the prospective buyers to the in-

ternational tenders were poor. None of the established local entrepreneurs had partier pated in these bids. For the lack of valid bids, tender notices were served quite a number of times, even if valid bids were available, quotations for the highest bids were mostly below the net worth of the enterprise tendered for

Israeli banks plagued by hold-ups

JERUSALEM, June 20: Israeli banks have been plagued by a wave of hold-ups since the start of the year which have reached a rate of almost one a week, police said yesterday, reports AFP.

There were 19 armed robberies in the first four months of the year compared with nine in the whole of 1994, police spokesman Eric Bar Chen said. So far no figures are available for May and

The Israeli Banks Association said about a dozen more hold-ups had taken place since the end of April.

Secondly, the Chartered Accountant firms or consultants who were appointed to value the assets and liabilities of the enterprises to be privatized, had to face resistance from the workers and often received very little cooperation from the mill management in collecting information and data. This had greatly delayed the tender process and valuation reports prepared under such duress often lacked credibility.

Thirdly, the enterprises that were selected for sale had mostly worn-out machinery and had also liabilities that were many-folds in comparison to the fixed assets. This also perhaps had kept away the established local enin the tender bids for the state owned enterprises, the paper

The author suggested close coordination between the board and the concerned ministry in order to expedite the implementation of the privatization programme. Without this the pace of pri-vatization will slow down, he



Barrister Tawfique Nawaz became the lucky winner of the door prize for the recently concluded Beijing Festival organised by Dhaka Sheraton. Neo G. Mendez, Managing Director Omnitrans, GSA of Dragon Air is seen handing over a return ticket for two to Hongkong to the winner. Also seen in the picture are: Ashek Elahi, Director Marketing of Dragon Air, Mrs. Nawaz, Dhaka Sheraton's Director Marketing & Sales M H Khan and Public Relations Director Rashida Mohiuddin.

Record production of salt in Cox's Bazar

COX'S BAZAR, June 20: A record production of 11,87,855 metric tons of crude salt was produced in the coastal areas of the district this year, reports UNB.

Bangladesh Small and Cottage Industries Corporation sources said the quantity will be 9.51,857 metric tons in refined form.

A total of 41,545 acres of land have been brought under salt cultivation in the coastal areas during the current fiscal

BSCIC authorities divided the salt production areas in Cox's Bazar and Chittagong into 12 zones. The zones comprised one in Kutubdia, three in Moheshkhali Island, 4 in coastal areas in Chokoria, 2 in Cox's Bazar Sadar, one in Teknaf and one in Banshkhali

in Chittagong. Of the zones, Darbeshkata area is the biggest one which produced 2 lakh 27 matric tons of crude salt on 8,512 acres of land.

The saft production began

in December last year and continued till the onset of rain on May 16, when a tidal surge also hit the coastal belt. Cultivators said as there

was no rainfall for a long period this year, the sunny weather favoured in producing more salt in the region. The government has set a target of producing 7 lakh

metric tons of salt this year against the country's demand of 6.5 lakh metric tons. As such additional two lakh metric tons of salt has been produced in the country this

Egypt's external trade deficit rises by 21 pc

CAIRO, June 20: Egypt's external trade deficit rose by 21 per cent in 1994 to six billion dollars despite a 12.5 per cent increase in exports, a report from the central statistical agency Capmas said on Sunday reports AFP.

on 2 Japanese airlines WASHINGTON, June 20: The Clinton administration

US proposes ban

has proposed sanctions against Japan Air Lines and Nippon Cargo Airlines over Japan's alleged failure to honour its commitments under a 1952 bilateral aviation agreement, says a USIS press release

Without resolution of the dispute, the US Department of Transportation announced June 19, the United States will prohibit the two Japanese carriers from carrying any cargo from Japan to the United States that originated in one or more of the Tollowing markets. Hong Kong, Indonesia, Singapore, Taiwan and Thailand

At issue is the request made in February by the Unit , tes for Federal Express 🐴 egin flights between Japan and Subic Bay, Philippines, which were scheduled to begin May 1. After months of contentious talks, Japan continues to withhold approval for the flights.



The fourteenth Annual General Meeting of Beximco Fisheries Ltd was held on Tuesday at Sonargaon Hotel with A S F Rahman, Chairman of Board of Directors in the chair. Salman F Rahman, Vice Chairman, O K Chowdhury, Managing Director and other directors attended the meeting.

Office of the Chief Engineer **University of Dhaka** Dhaka-1000

Short Tender Notice

No. 47-7/Engg.

D-609

Dated: 19/6/1995

University of Dhaka: Short notice sealed tenders in Dhaka University form "Tender for works" are hereby invited from the enlisted Contractors (Civil) of Dhaka University for "Supplying fitting fixing and laying R.C.C. pipe and construction of pit in the compound of Physical Education" of Dhaka University at an estimated amount Tk 28,857/34. The tender will he received by the undersigned up to 12 Noon on 24th June 1995 and will be opened on the same day at 12.15 pm in presence of the contractors who may remain present. Contractors will have to deposit as earnest money a sum of Tk 578/- in the form of Demand Draft or Pay Order from any Schedule Bank of Bangladesh in favour of the undersigned along with the tender. Tender forms, scheduled of items of work, special terms and conditions may be had from the office of the undersigned on all working days except on the date fixed for submitting the tender on payment of Tk 30/- (non-refundable) to the Janata Bank, TSC branch, Dhaka University area after showing the necessary enlistment papers endorsed by the undersigned. Contractors should write the name of the works and their firm's name on the envelope clearly.

> **Mohammad Ali** University Engineer University of Dhaka.