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DSE loses over

Tk 2b in a

week

By Sharier Khan

(DSE) lost Tk 2.12 billion in

market capitalisation in just

one week ending Thursday last

while the All Share Price In-

Yet it was one of the busiest

weeks for the DSE in terms of

volume and value of trading

which, on an average, nearly

doubled last week compared to

Week due to an amazing in-

crease of purchase of Shine

Pukur Holdings shares. The

Shine Pukur sold 4 lakh

13.100 shares in the week. In

the recent months, no other

single issue had such a big sale.

However, Shine Pukur shares

were traded one to four Taka

below the Face Value (PV) Tk

of more than 35 issues sold at

prices below their FV while

shares of seven issues at their

FV level on the closing day of

Details on page 6

Registration of

voters continues:

Holiday today

By Staff Correspondent

gramme for preparation of a

new electoral roll continued

for the second day yesterday

The enumerators knocked

Enumerators would con-

One has to be physically

the doors in many areas of the

rity yesterday and are yet to

tinue collecting information

about individual voters till May

present in the area where he

or she wants to be a voter and

voter from only one particular

area. Election Commission

from places far from the city

told this correspondent they

would get themselves regis-

tered as voters in the capital

since it is difficult for them to

go to their village homes

declared a general holiday to-

day to enable the officials and

employees of the public and

private organisations to enlist

The government has already

within the stipulated time.

A number of people hailing

one can be registered as

throughout the country.

visit many more areas.

(EC) officials said.

The voter registration pro-

The shares and debentures

100 per share.

the week Thursday.

The trading was vibrant last

that in the previous week.

dex fell by 35.66 points.

The Dhaka Stock Exchange

JAISHTHA 13, 1402 BS,

DHAKA SATURDAY, MAY 27, 1995

SEOUL. May 26: President

Kim Young Sam today said

South Korea plans to build an

industrial complex in Bang-

ing talks with Bangladesh Pri-

me Minister in which they

discussed closer economic

The 100-million US dollar

industrial estate will be built in

the port city of Chittagong.

About 30 South Korean com-

panies will set up operations

Bangladesh Foreign Secre-

tary Farooq Sobhan briefed the

outcome of the 55-minute

summit talks followed by one-

hour official talks held at the

Presidential Chong Wa Dae

He said South Korea as-

sured Bangladesh of importing

more manpower from

Bangladesh to be employed ir

its industrial units and other

that a high-powered Bangla

desh delegation led by Labour

and Manpower Minister would

See Page 12 Col 4

Kim praises Dhaka

Ties with Seoul

excellent: PM

ister Begum Khaleda Zia today

(Friday) described the Dhaka-

Seoul relations as excellent

and said that, "We share com-

mon aspirations for our devel-

opment and progress," reports

the "excellent political rela-

tions" between the two coun-

tries should be transformed

into effective cooperation for

state banquet given in her

honour by President Kim

Young-sam and Madam Kim at

Begum Zia said her gov

the Presidential Palace here.

ernment believes in political

stability and peace for sus-

tained economic development

Bangladesh has established so-

cio-political stability through a

democratically elected gov-

to the world. Rapid moves to-

wards privatisation have ex-

posed our economy to market

See Page 12 Col 1

Again!

WASHINGTON, May 26: A

man scaled the White House

fence today near the east en-

trance to the US president's

mansion and was immediately

The man, identified as An-

drew Jopling, was not armed

and the first family was never

in any danger, the service said

It was the second such inci

and struggled with a guard.

shattered the bone in the left

In today's incident, a white

scaled the tence off

On Tuesday night a 37-year-

apprehended, the secret ser

vice said, reports Reuter.

dent this week.

arm of the guard.

spokesman said.

east executive avenue

"Our economy has opened

ernment, she added.

Begum Zia was addressing a

mutual benefit.

She also emphasised that

SEOUL, May 26: Prime Min-

It was agreed at the summit

development projects.

there.

(Blue House).

Kim revealed the plan dur-

ladesh, report agencies.

ZILHAJJ 26, 1415 HIJRI

BUDGET '95-96

Business leaders speak out Today : Muhammad Ayub Honourary Secretary, Ban gladesh Cloth Merchants Association.

See details on page 6

– Inside Today –

Article IRBD on Agriculture: Complacency Questioned?

Column: Beneath the Surface by Abdul Bayes Page 4

International

NATO air strikes to continue until Serbs halt attacks

Anti-election campaign begins in Kashmir Page 5

Business

Weekly report on Dhaka Stock Exchange: Market capital falls by Tk 2.12b

Australia urges Japan to open markets to all nations Pages 6, 7

Feature

Education

Literacy: The case of Lalmonirhat; Students speak out; Sugar cubes slowly give way to

nists aim to write past wrongs Page 8

Metropolitan

Dhaka Day by Day



Rain when welcome when not Page 3

NEWS BRIEFS

PM returns today Prime Minister Begum

Khaleda Zia will return home today after a three-day official visit to South Korea. She is expected to arrive at 6:10 pm by a VVIP flight of the Biman Bangladesh Airlines at Zia International Airport. Begum Zia left Dhaka for Seoul Thursday morning, reports UNB.

Hasina returns to Dhaka

Awami League chief Sheikh Hasina returned to Dhaka yesterday after a four-day extensive tour in greater Rajshahi. She visited some remote areas of Naogaon, Chapainawabganj Natore and Rajshahi during her mass-contact programme in the northern districts, reports UNB.

One killed in Jhenidah clash

JHENIDAH. May 26: A young man was killed and ten other people were injured in a clash over a land dispute at village Kongshi in Sadar thana today, police and hospital sources said. Lokman 30, of the village, died on the spot when he was hit by sharp weapons. The body was sent to Sadar Hospital morgue. Two rival groups of villagers clashed with lethal weapons like dao. surki, spear and lathi. at 9 am today, reports UNB.

Transport strike call rejected

The Dhaka-greater Noakhali Inter-district Mini-bus Owners' Association yesterday unanimously rejected the transport strike call for May 28-29, reports BSS.

The strike call was given by a section of the Bangladesh Sramik Federation (Wajuddin Khan-Habibur Rahman Khanl.

Kim assures Khaleda of all help for economic development

ROK to build \$100m industrial complex in Bangladesh



South Korean President Kim Young-Sam ushers visiting Bangladesh Prime Minister Begum Khaleda Zia in the reception room of the Presidential Blue House in Seoul, South Korea - AFP/UNB photo vesterday.

Dhaka urges Korean investors to be 'partners in progress'

SEOUL. May 26: Prime Minister Begum Khaleda Zia said here today Bangladesh is now a land of exciting opportunities on the fringe of emerging markets, reports

"We have come to offer you (Korean investors) a share in the attractive opportunity that Bangladesh provides today to all investors." she said while inaugurating the Bangladesh Investment seminar at Hyatt Hotel here in the afternoon.

The Prime Minister said that in our list of top investing countries. ROK stands sixth with proposed investment of around 150 million US dollar and many of the projects have already gone into production.

"We are very keen to work with you to move ahead as partners in progress," she said and hoped that the Korean investors would respond positively to her invitation to invest in Bangladesh.

Describing the macro-economic scenario of Bangladesh. Begum Zia said it is charac-

A DC-10 aircraft of Biman

Bangladesh Airlines was

grounded on Thursday when

engineers detected a major

trouble in one of its three

engines. Biman sources said

Biman engineers detected

serious oil leakage in the

engine after the aircraft, on a

return Hajj flight from Jeddah,

landed at the Zia International

cause a massive disruption of

Biman's schedule, including

the Hajj flights which would

continue till April 4," the

flag carrier, however, said the

aircraft could be operated for

short landing but it would be

An engineer of the national

"The breakdown would

vesterday

Airport (ZIA)

sources said

terised by development financing from local resources at an increasing rate, higher foreign exchange reserves, very low inflation rate, convertibility of taka and, highest allocation for human resources development.

With increased competitiveness through significant reduction in a small geographic space. Bangladesh offers one of the cheapest labour

The Bangladesh Prime Minister said at the moment.

3 accords signed

SEOUL, May 26: Bangladesh and South Korea entered a new era of cooperation as the two countries signed agreements here today, reports UNB. •

The Foreign Ministers of the two countries initialled the accord on cooperation in the field of science and technol ogy, following the summit between Prime Minister Begum Khaleda Zhi and president Kim Young Sam. See Page 12 Col 8

"With such a trouble the

aircraft cannot fly for more

than two hours at a stretch. a

senior official of Biman's engi-

neering wing told The Daily

Star. "It is also difficult for Bi-

man to put an aircraft idle for

DC-10-30 aircraft (one pro-

cured on lease) to cover 26 in-

wing said that an engine would

be available within a few days

man's Directorate of Engineer-

ing had informed the authori-

ties earlier that they immedi-

ately needed a spare engine

See Page 12 Col 8

According to a source. Bi-

Biman currently has five

Sources in the engineering

several days," he added.

ternational destinations.

to replace the faulty one.

Biman's DC-10 grounded

due to engine trouble

By Staff Correspondent

her country is growing at the rate of 5 per cent and it aims at a growth rate of 7 to 8 per

She said the economy is being rapidly opened up to the world and moving much faster than Bangladesh's neighbours in South Asia.

"We are opening our industries to market forces through a determined programme of privatisation. The substantial restructuring of our economy involves creation of a strong banking system," she added. Begum Zia said Bangladesh

economy and has succeeded in creating a sound and profitable investment climate. At the macro-level Bangladesh has created many new institutions and opportunities for attracting foreign in-

is attracting the foreign in-

vestors through liberalising the

mestic investment. her country has established Export Processing Zones to at-

vestment and stimulating do-The Prime Minister said

Sec Page 12 Col 7

JEC meet ends:

Agreed minutes

with China signed

the Bangladesh-China Joint

Economic Commission (JEC)

concluded in the city yesterday

through the signing of an

agreed minutes between the

two governments, reports

Minister of the Chinese Min-

istry of Foreign Trade and

Economic Cooperation, and

ERD Secretary Lutfullahil Ma-

jid signed the minutes on be-

half of their respective gov-

entire gamut of the

Bangladesh-China bilateral re-

lations in the fields of eco-

als and took decisions to fur-

See Page 12 Col 7

It considered new propos-

nomic cooperation and trade.

The meeting reviewed the

ernments.

Madam Li Guohua, Vice

The three-day meeting of

NATO airstrikes on Serb shells kill 71 civilians in Tuzla

PALE. Bosnia-Herzegovina May 26: NATO warplanes pounded an ammunition dump near this Bosnian Serb headquarters for a second day today, firing missiles that triggered a huge blast and raised a could of smoke and dust a kilometer (half-mile) high, reports AP.

UN officials said the attack was in response to Serb shelling of the government-

LTTE massacres 42 civilians

COLOMBO, May 26: In their first massacre of civilians since breaking a cease-fire last month, Tamil rebels attacked a village of Sinhalese and Muslim people in northeastern Sri Lanka early Friday and killed at least 42 of them, an official said, reports AP.

The guerillas fired rocket propelled grenades and machine guns at a military camp that surrounds and guards the isolated village of Kallarawa in Trincomalee district, then set fire to the camp and some of the village huts, a military official said.

held city of Tuzla late Thursday. At least 71 people were killed by shells that landed near a crowded cafe.

But the Serbs remained deflant. UN sources said the Serbs had threatened to kill three UN monitors in Pale if there were more airstrikes. Tuzla's center was shelled again and Serbs surrounded 200 UN troops at weaponscollection points near Sarajevo. UN officials said.

A missile or rocket fired by Serbs killed one person in western Sarajevo. The UN chief for former

Yugoslavia, Yasushi Akashi, said Thursday's attacks took out two ammunition bunkers, and the Friday attack took out six

US Defence Secretary William Perry indicated the air raids were likely to continue. "I believe it will be a robust

action, a vigorous action," he told a news conference in Rome. "In time, it will achieve the expected result, but I don't expect it to occur immedi-NATO jets appeared to

make multiple runs at the See Page 12 Col 3

Hasina alleges at public meets

BNP men obstructing voter registration

From Our Roving Correspondent

NATORE, May 26: Awami League chief Sheikh Hasina alleged here today that the ruling BNP activists were obstructing the registration of voters belonging to the opposition parties and 'illegally registering people of their choice as voters in different parts of the country.

We've received reports that armed activists of the BNP were preventing the registration of eligible voters supporting the opposition parties and registering the people of their choice unlawfully. The BNP does not want that all the qualified voters get registered because it is contemplating rigging the next polls," Hasina said while addressing public meetings in the district.

She, however, did not mention the areas where such were taking place.

incidents involving activists Hasina instructed her party

workers to guard against the ruling party's 'malpractices' sign the voters' registration forms carefully and make sure that none of the eligible voters supporting her party fail to get registered On the concluding day of

her four-day visit to some northern districts. Hasina today addressed public rallies at Kanikhali, madrassa crossing, Banpara bazar, Waliabazar and Karimpur in Natore district and Dashunia and Tebunia of Pabna district.

Besides, she visited the houses of Juba League worker Faruk and Chhatra League activist Bakul, killed recently by their political opponents in Natore town. The AL chief also saw for herself some burnt houses at Goshaipara village of the district prior to her return to the capital Some 200 dwelling houses

See Page 12 Col 6

Move for independent vote tabulation

By Krishna P Roy

Fair Election Monitoring Alvote counting.

We shall introduce IVT in old pizza delivery man carrying an unloaded pistol was shot in the arm when he scaled the fence in the southeastern sec tion of the White House garden The same shot fired by a The Daily Star yesterday. secret service officer also

viser to the interim govern-

velopment.

The FEMA, though yet to be launched next month.

has already assured us of their involvement in the process and we have got positive response from international communities who are working to promote democracy and development in Bangladesh, Fakhruddin said.

Elaborating the idea of introducing IVT, he said it was not a new concept, but it See Page 12 Col 1

liance (FEMA), a combine of different non-government organisations, civic, social, professional and cultural bodies is planning to undertake independent vote tabulation (IVT) to 'help check manipulation in

all 300 parliamentary constituencies during next general elections along with launching a massive voter awareness programme. Fakhruddin Ahmed. chairperson of the alliance told Fakhruddin, a former ad-

ment of Justice Shahabuddin Ahmed, said they would seek cooperation of all political parties as well as national and international bodies working to promote democracy and de-

launched formally, started work in which some 45,000 people would be involved throughout the country. The alliance is likely to be formally "A number of organisations

Mongla Port underutilised

By Rashed Mahmud Titumir back from Khulna

Siltation, poor infrastruc tural facilities and inadequate policy support have contributed to a sharp decline in the volume on cargo shipment through the Mongla Port in

According to official figures, the volume of cargo handled by the port fell from 26.5 lakh tonnes in 1991-92 to 19.3 lakh tonnes in 1993-94 while during the first 10 months of the current fiscal it stood at 16.39 lakh tonnes.

Faced with continuous siltation and irregular dredging in the shallow patches of the Pussur channel, the port is facing underutilisation of its jetty. mooring and anchorage facilities resulting in shrinkage of its cargo handling and revenue collection.

Both port officials and local businessmen point out that extremely poor infrastructural facilities, including the ab-

sence of rail-lines and inadequate road links, have contributed to the decline in the use of the Mongla Port, the country's second-most important sea outlet. You will not find any port

in the world without rail tracks", said Md Rezwanul Haq, chairman of Mongla Port Authority. "To have a competitive

edge, traders are inclined towards having quick movement of their cargo. The absence of rail and road transportation with the centre, and real lack of any effective communications, has virtually kept the jetty operation unutilised", he told this correspondent. The permissible draught.

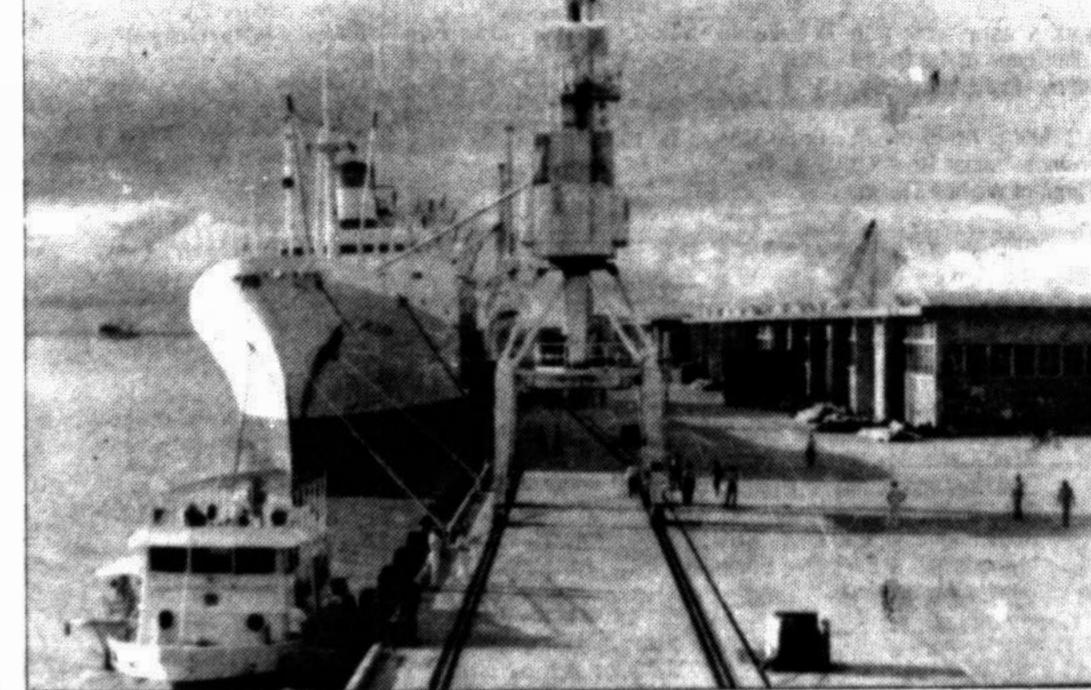
on an average seven metre. prevents the large vessels from anchoring at Mongla, says a mariner of Bangladesh Shipping Corporation, requesting anonymity.

"There is a strong need to have regular capital dredging in the Pussur channel to at tract foreign vessels for an chorage and maintain a minimum draught level to allow vessels to move from fairway to jetty. Otherwise, four transit shed, two warehouse will remain unutilised throughout the year contributing almost nothing to the exchequer", he adds. Business leaders blamed

the successive governments for showing a step motherly attitude" towards Khuina by not constructing Rupsha bridge and not setting up an airport, an age-old demand of the residents of this port city. "The vested interests

within the successive governments did not want to see the Mongla port flourish", alleged Nazrul Islam, president of Khulna Chamber of Commerce and Industry.

See Page 12 Col 3



A ship anchored at Mongla, the country's second sea port.

- Star photo

Many political activists and people hailing from the adjoin-See Page 12 Col 4 Garments Sramik leaders support

Trade unionists, echoing the sentiment of the manufacturers, have said that the campaign against Bangladesh's garments capitalising on the use of child workers is designed to destroy the booming industry, reports UNB. "It's a conspiracy to destroy

BGMEA stand

the industry", Harunur Rashid, President of the Sammilita Garments Sramik Jote (SGSJ), told a press conference in the city yesterday. He alleged that some local

and foreign NGOs were engaged in hatching this conspiracy and urged the government to take stern action against those organisations. See Page 12 Col 2

Rule nisi on Rajuk chief, DCC mayor A bench of the High Court

division has issued a rule nist on Rajuk Chairman, Mayor of the Dhaka City Corporation, Secretary of the Ministry of Works and two other respondents to prevent the use of residential plots in the Gulshan Model Town for any purpose other than residential shall not be declared to be without lawful authority, reports BSS The division bench com-

prised Justice A M Mahmudur Rahman and Justice Mahfuzur Rahman. The rule nisi was issued on

a writ petition filed by former deputy prime minister Jamaluddin Ahmad questioning and impugning the legality of the use of residential plots of Gulshan for the purpose of shops, business houses, offices and restaurants. Rokanuddin Mahmud. Bar

at Law, appeared for the petitioner. He was assisted by advocates Murad Reza, Raja Levashish Roy and Faisal Mahmud Faizee.