Trading at a glance

739,23130

71324:50

12285694.00

43780376873.55

Change Number

Tk traded

(per share) of shares

9.88 (L)

DSE All Share Price Index

Market capitalisation Tk

ransactions in value Tk

Total issues traded

Issues unchanged

ssues gained

AB Bank

ransactions in volume

ssues incurred losses

Congress dissidents slate UK gas cos plan to set Rao's trademark policies

NEW DELHI. May 22: Prime Minister P'V Narasimha Rao's trademark policies to open India's economy are under fire from rebels in his Congress party who view his moves to attract multinationals with suspicion and say the reforms are being pushed through at the cost of the country's poor, reports Reuter.

The dissidents, who formally split from the party last Friday by naming a President in place of Rao, want a return to Congress' socialist roots which anchored the economy for almost four decades after independence in 1947.

They want the government to lend a helping hand to domestic companies, prop up state-owned groups, put a brake on foreign imports and re-impose foreign exchange controls.

The dissidents' proposals. spelled out in an eight-page

डिवक्न->२७৫२->१/৫

जि-१४७

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

মুখ্য মহানগর ম্যাজিষ্টেটের দপ্তর

হইতে সীলমোহরকৃত খামে দরপত্র আহবান করা যাইতেছে। দরপত্র আগামী^ত

২৮/০৫/১৫ইং তারিখ বিকাল ৩.০০ টায় নেজারত শাখায় রক্ষিত বাজে

ফেলিতে হইবে া ঐ দিন বিকাল ৪.০০ টায় দরপত্রদাতাগণের সমুখে (যদি

কেই উপস্থিত থাকেন। খোলা ইইবে। শর্ত সম্বলিত সিঙিউল নগদ ৪০০/

নিম্নস্বাক্ষরকারী যে কোন দরপত্র গ্রহণ/বাতিলের ক্ষমতা সংরক্ষণ করেন

by the Government of Bangladesh (GOB).

BGFCL/TNG (Mat)/002

BGFCL/TNG (Mat)/003

BGFCL/TNG (Mat)/004

mined/produced in ADB member countries.

of the conduct or outcome of the bidding process.

refundable) for each tender at the following address:

selling of the tender documents will be allowed.

vi) Ottowa; vii) Singapore and viii) Tokyo.

alternative bid will be taken into consideration.

Bangladesh Gas Fields Co. Ltd

97, Purana Paltan (Bijoynagar)

Liaison Office

Dhaka-1000

Bangladesh

Telephone: 404209

Fax: 88-02-836267

Telex: 642903 BGFCL BJ

Tender No.

Programme (ADP).

documents.

procured under separate tender documents as under.

(নেজারত শাখা) হইতে অফিস চলাকালীন সময়ে ক্রয় করা যাইবে।

manifesto adopted at a 30.000strong rally on Friday, would reorient policy away from liberalisation toward protection-

in some ways, the rebels' policies are in tune with the campaign platforms of leftwing parties and the Hindu nationalist Bharatiya Janata Party (BJP).

But in those states where the left and the BJP have won power from Congress, the rebels have decided to abandon much of their campaign rhetoric and defend free-market reforms.

Above all, Congress dissidents accuse Rao of abandoning the more than 200 million Indians living below the poverty line, defined as being able to afford between 2,100 and 2,400 calories of food per person per day.

"The poor classes are losing faith in Congress day by day.

সহিদউদ্দিন আহমেদ

মুখ্য মহানগর ম্যাজিট্রেট

Bangladesh Gas Fields Company Limited

(A Subsidiary Company of Petrobangla)

Court Road

Brahmanbaria-3400

Asian Development Bank Loan No. 1293-BAN (SF):

Third Natural Gas Development Project, Part-A

Invitation of Bids

for Supply of Drilling Materials, Dated 21.5.1995.

Bangladesh Gas Fields Co. Ltd. (BGFCL), a. subsidiary company of Bangladesh

Oil, Gas & Mineral Corporation (Petrobangla) invites sealed offers in the form of

bid under International Competitive Bidding (ICB) procedures for supply of

various materials required for drilling of 4 development wells at Titas & Habiganj

gas fields under the Third Natural Gas Development (TNG) Project to be financed

out of an Asian Development Bank (ADB) Loan No. 1293-BAN (SF), undertaken

Materials have been grouped in the following bid packages/groups and will be

The foreign currency cost will be met out of Asian Development Bank (ADB) Loan

No. 1293-BAN (SF), received by GOB towards financing of the TNG project. The

local currency cost will be financed by GOB through its Annual Development

Scope of supply, terms of supply, the information required to be furnished by the

bidders, mode & submission procedures of bids etc. are detailed in the tender

Only reputed & experienced manufacturers/fabricators/suppliers from ADB member

countries are eligible to participate in the bidding. Materials will also to be

The bidder shall furnish an acceptable bid bond separately for each tender in the

form of Bank Draft/Pay Order or Bank Guarantee issued by a registered scheduled

bank in Bangladesh or a scheduled foreign bank operating in Bangladesh acceptable

to BGFCL amounting to 2% of the quoted C&F value for the materials under each

The bidder shall bear all costs associated with the preparation and submission of his

bid and BGFCL will, in no case, be responsible or liable for these costs, regardless

Bidders may submit their bid for any or all of the above tenders. However, no

Tender documents will be available from 27.5.95 between 0900 hrs & 1400 hrs

BST on all working days on payment of Bangladesh Taka 2000.00 (non-

Tender documents will be sold up to 25.7.95. No extension in closing date for

Tender documents will also be available on payment of USD 50.00 (non-

refundable) on all working days at the following Bangladesh foreign missions.

tender and valid for 150 days from the date of closing of the tender.

Description of Package

Downhole completion equipment

Casing & tubing

Mud chemicals

Sampath Jajoo, a former Congress assemblyman from Madhya Pradesh state, told Reuters during the rally.

"Rao has brought all these multinationals to India against the Congress policies of Indira Gandhi and Rajiv Gandhi," said party worker Arasunalhiapam of Tamil Nadu state, referring to the former Prime Minister who were assassinated.

R Prabhu, a Tamil Nadu Member of Parliament, said "for four years Rao has waxed eloquent about liberalisation. privatisation and globalisation. But we were not only a market in which to dump goods we should also increase our own production.

The dissidents' manifesto lauded the socialist policies and mixed economy that Congress embraced until the late 1980s.

While conceding Rajiv Gandhi pushed reforms to correct "certain anomalies," it accused Rao of being anti-poor, promoting "crony capitalism," and favouring foreign firms.

"The ease with which foreign corporations are allowed to take over majority control of blue-chip Indian corporates

up units in Pakistan

KARACHI. May 22: A British Tim Collins of Research Engineers Ltd said his comindustry mission yesterday pany "expects good business" outlined plans to set up manuhere for its gas leak detection facturing units in Pakistan, sayequipment and that it would ing the country offers a enter into a joint venture to promising market, reports provide the technology to a local company. The 14-member delegation

· A Pakistani company, Dadex Enternit, is already manufacturing polyethylene pipes for gas fittings in the country with the cooperation of British based Wavin Industries Products Ltd.

The British gas company has invested 20 million dollars in gas exploration in Pakistan.

Dhaka Stock Prices

Company	*	Reliance
GE 194 70	Ġ,	Insurance Limited
Issue open	23	May 18, 1995
Issue close	*	May 24, 1995
Instrument	200	Shares
Size of public issue		Tk 85.5 m
Par value and offer pricy	1	Tk 100 each at Tk 285.
Project		General Insurance
Bankers to the Issue	2	NBL, IFIC, NCCBL,
		ICB, Indosuez,
20 3393		Grindlays, AmEx.
enegas este sum d		City, Sonali.
Company		Purabi General
		Insurance Co Ltd
Issue open		May 30, 1995
Issue close		June 8, 1995
Instrument	20	Ordinary shares
Size of public issue	-	Tk 30m
Offer price 7.	6.00	Tk 100 each at par
Project		General Insurance
Bankers to the Issue	93	Rupali, Agrani;
		IFIC, NBL.
		NCCBL, ICB. City.

At the close of trading on May 22, 1995

6-point more fall in index

Star Report

The Dhaka Stock Exchange All Share Price Index fell to a new low of about six points on Monday.

The price index dropped to 739.23130 from Sunday's 745.06595, registering another sharp decline of 5.83 points.

Total market capital fell to Taka 43.78 billion from Taka 44.13 billion.

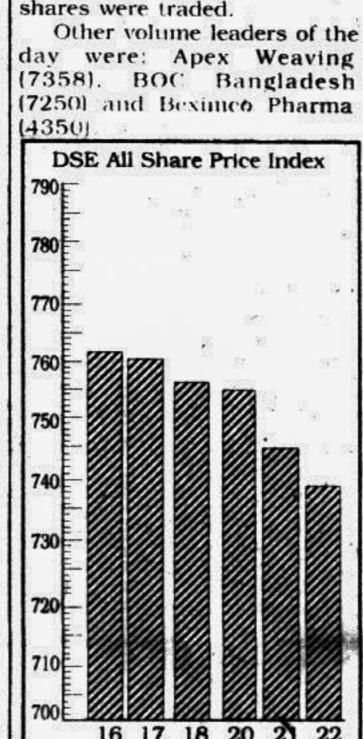
Transactions also decreased. A total of 71324.50 shares valued at Taka 12285694.00 changed hands as against 89870.00 shares worth Taka 12938884.50.

The changes indicated 20.63 per cent and 0.91 per cent decreases in the transactions in volume and value respectively.

The number of issues traded rose to 86 from 68, in which only 19 gained, 52 incurred losses and the share prices of 19 issues remained unchanged.

Singer Bangladesh, Monno Ceramic and Beximco Knitting were the leading losers. No issues experienced remarkable gains on the day.

Ashraf Textile, a loss making issue for the day, was the top volume leader. Its 11900 shares were traded.



Rupali Bank Uttara Bank 2.00 (G) M Baraka 1.00 (G) 2nd ICB M Fund 3rd ICB M Fund 1.71 (G) 4th ICB M Fund 5.67 (L) 5.33 (L) 5th ICB M Fund 6th ICB M Fund 1.30 (L) Aftab Auto 4.64 (L) 29.62 (L) Aziz Pipes Bengal Carbide 28.00 (L) Bangladesh Lamps Eastern Cables 5.00 (G) Karim Pipe 4.50 (L) Monno Jutex Singer Bangladesh Bangladesh Auto 61.72 (L) Quasem Drycells 3 Thai Aluminium 12.50 (L) Apex Foods Bengal Food Bangas Ltd BLTC .00 249.50 5.00 (L) 20.00 (L) 2.00 (L) Zeal Bangla 15.00 (L) 6.36 (L) B Fisheries 2.50 (L) Bengal Biscuits Meghna Shrimp BOC Bangladesh 1220 7250 3350 .02 (L) 11900 Ashraf Textile Satham Textile Eagle Star Tallu Spinning 8.00 (L) Mita Textiles 1.25 (G) B Dyeing Delta Millers Bangla Process Pharmaco Int'l Wata Chemi 16.31 (L) 20.00 (L) Bata Shoe GQ Ball Pen Savar Refrac Beximco Ltd Ctg Cement Eastland Insu Central Insurance Rupali Insu B Knitting (Deb) 37,45 (L) 322

DSE S

har	es and	l Debentures	Y)
	Closing	Eagle Star Textile	10/
Taka)	Rate (Taka)	GMG Ind Corp Mita Textile	100/
A CAMPAGE AND THE	\1444	B Dyeing Delta Millers	120/2
100/5 000/1	180.12 1045.00	Mithun Corpn	100/
100/5	355.00	Modern Dyeing Padma Textile	100/2
00/20	100.00 672.67	Quasem Silk Quasem Textile	10/10
100/5	142.00	Rahim Textile	100
100/5	125.00	Saiham Textile S T M (ORD)	100/
100/5	100.00 65.00	Stylecraft Swan Textile	100
100/5	92.00	Tallu Spinning	100/
00/20 100/5	415.00 100.00	Tamijuddin	100/
100/5	145.00	PHARMACEUTICA	LS&
100/5	1020.00	CHEMICALS (23)	10/
100/5	425.00 344.00	Ambee Pharma Bangla Process	10/
00/10	408.33	BCIL	100/
00/10 00/10	295.00 183.15	Beximco Infusion Beximco Pharma	100/
		Beximeo Synthetic	100/
100/5	262.00 630.38	Libra Pharma Glaxo	100/
100/5 100/5	662.00 2840.00	Ibn Sina Kohinoor Chemical	100/
10/50	20.00	N Polymer	100/
100/5	170.00 63.00	Petro Synthetic Orion Infusion	100/2
100/5	125.50	Pharma Aids Pharmaco	100
100/5 100/5	65.00 1720.00	Progressive Plastic	100
100/5	804.00 3856.07	Rackitt & Colman Rahman Chemicals	100/
10/50	77.00	Ranata Ltd	100
100/5	110.97 128.57	Square Pharma Therapeutics	100/
00/10.	111.00 8.00	Wata Chemical PAPER & PRINTIN	100/
10/50	20.10	Eagle Box	10
100/5	70.00	Maq Paper Monospool Paper	100/
100/5	190.00	Paper Converting	100
10/50	60.53 820.00	Paper Processing Padma Printers	100/
100/5	1405.00 55.00	Sonali Paper	10/
100/5	265.00	SERVICE (3) Bangladesh Hotel	10/
100/5	550.00 680.00	Bd. Service S Pukur Holdings	10/
100/5	265.00 153.00	INSURANCE (11)	
100/5	140.00	BGIC Central Insurance	100/
100/5	2200.00 3.50	Eastern insurance	100/
100/5	70.00 300.00	Eastland Insurance Green Delta	100/
100/5	250.00	Janata Insurance Karnaphuli Insurance	100/
0/100	7.10	Peoples Insurance	100/
00/10	114.00	Phoniex Insurance Rupali Insurnace	100/
100/5	545.00 178.64	United Insurance	100/
100/20	169.50 150.15	MISCELLANEOUS	(20) 100/
00/10	50.00	Apex Tannery	100
10/50	13.00 7.20	Aramit Bata Shoe	10/1
- W	areten —	Beximeo Ltd B.S.C.	10/1
10/50	165.75 14.00	Ctg. Cement	100
10/50	90.00	Confident Cement Eastern Housing	100/
10/30	100.00	G.Q. Ball Pen High Speed	10/
00/10	NT NT	Himadri Ltd	10/1
10/50	8.50	Milon Tanneries Monno Ceramic	100
10/50	NT 95.00	New Dhaka Refac	100/
100/5	165.00 120.00	Savar Refractories	100
100/5	23.00	The Engineers Texpick Ind	100/
100/5	100.00 NT	Usmania Glass	100
100/5	150.00	DEBENTURES (8) BCIL (17%)	2000
0/200	7.00	Beximeo (17%)	1331
10/50	NT	B Infusion (17%) B Pharma (17%)	1400 570
100/20	322.00 112.00	B Synthetic (14%) B Fisheries (14%)	2500 3000
10/50	29.97 171.72	B Knitting (14%)	3000 5000
00/10	141.90	Note: FV= Face Va	_

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on May 22. (Figures in Taka)

	Contract of the Contract of th	1		To the transfer of the tenth of			
Currency	2 m - 87	Selling		1	0.0000000000000000000000000000000000000	1000	
		TT & OD	BC	TT Clean	OD Sight	OD Transfer	us:
US Dollar	1 = Tk	40.2550	40.2950	39.9475	39.7965	39.7015	
GBP	1 = Tk	63.3950	63.4580	61.9322	61.6981	61.5508	
DM	1 = Tk	28.1426	28.1705	27.3651	27.2616	27.1966	100
F Franc,	l = Tk	7.9402	7.9480	7.7189	7.6898	7.6714	= 8
C. Doli	1 = Tk	29.9393	29.9690	29.1008	28.9908	28.9216	
CHF	1 = Tk	33.8024	33.8360	32.8527	32.7285	32.6503	
Jap Yen	1 = Tk	0.4694	0.4699	0.4515	0.4498	0.4488	
IRS	1 = Tk	1.2863	1.2959	1.2646	1.2456		
PRS.	1 = Tk	1.3072	1.3170	1.2852	1.2659	with itsi es.	
Iranian Rival	1 = Tk	0.0233	0.0235	0.0228	0.0225		ES .
				00 0000			

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8720 B) Usance Rate:

30 Days 60 Days 120 Days 180 Days 38.7496 38.1837 39.3156 39.0326 39.5985

C) US Dollar sight bill 3 months forward purchase: Tk. 39.9820 D) US Dollar sight bill 3 months forward sale: Add Cushion of Tk 0.20 with BC Selling. Indicative Rates

	minican ve marce	
Currency	Selling T.T. & O.D.	O. D. Transfer
S Riyal	Tk 10.7338	Tk 10.5845
UAE Dirham	Tk 10.9609	Tk 10.8078
Kuwaiti Dinnar	Tk 135.1746	Tk 133.1818
D Guilders	Tk 24.9566	Tk 24.5982
S Krona	Tk . 5.4853	Tk 5.4025
Malaysian Ringgit	Tk 16.2581	Tk 16.0281
Singapore Dollar		Tk 28.3420

Shipping Intelligence

Chittagong Port							
Berth No.	Name of vessels	Cargo	L. Port	focal agent	Date of arrival	Leaving	
J/1	Indian prestige	GSSP	Adab	RML	30/4	23/5	
J/2	*Loyal bird	Rice(P)/GI	Kara	Cross	5/5	26/5	
J/3	Nani	Wheat(P)	1	Owsl	, R/A	23/5	
J/4	*Brava(Roro/24)	Vehicle	Sing	JE	17/5	22/5	
J/5	Dong Ming V	GI GI	Sing	Prog	12/5	2/6	
J/6	Anton Makarenko	Rice(G)	Kara	Rasa	30/4	23/5	
J/8	Andrey Lavroy	GI	Bomb	Owsl	13/5	23/5	
J/9 ;	*Jennifer Jane	R.Seed	Shan	Seacom	4/4	22/5	
J/11	Laconian confidence	Rice(G)	Myan	Litmond	3/5	24/5	
J/12	Mantis	Rice(P)	Kand	Litmond	30/4	25/5	
J/13	Banglar Sampad	Wheat(GO		Lams	R/A	23/5	
MPB/I	* Lanka Mahapola	Cont	Col	Baridhi	11/5	22/5	
MPB/2	*Meng Lee	Cont	Sing	Ami	14/5	22/5	
MPB/3	Banglar Robi	Cont	Sing	BSC	16/5	23/5	
CCJ.	Kapitan Kadeckij	C.Clink	4	Psal ·	R/A	26/4	
GSJ.	*Banglar Baani	Wheat(G)	\$	Lams	9/5	22/5	
TSP.	Dora			KSL	R/A	24/5	
RM/4	Norbulk Namir	Cement	Sing	Psal	13/5	30/5	
RM/5	Wawasan Setia	HSD	Sing	Mapl	18/5	23/5	
DOJ:	Banglar Jyoti	COL		BSC	R/A	23/5	
DDJ/2	A. Goncharov	550	*	CT	R/A	1930	
RM-10	Lash Barge	**	8/ 5/	ILA	131 ₃₀ , eq.(500	
CUFL:	*AL Tajwar	Wheat(G)		KSL	R/A		

	essels due	at outer an	chorage		
Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading
Tug Daya Kenchana	22/5	Tolyecto TY	ILA		College Spirit
Srimanee	22/5	Sing	CTS	Cont	Sing
Golden Kris	22/5	Sing	SBS	Cement	- 1
Jaipur	22/5	Hald	HSL	Rice(P)	
Banglar Moni	22/5	Sing .	BSC	Cont	Mon
Fong Shin	22/5	Sing	BDShip	Cont	Sim
Saadt	22/5	Mad	SSL	Rice(G)	7.010
Blue North	22/5	Sing	OLM	Cement	
Chestnut Bill	22/5	P.Land	Lams	Wheat(G)	
Meng Kiat	24/5	Sing	AML	Cont	Ca
Flient	24/5		Lams	-	
Vishva Vikram	24/5	Mad	SSL	Rice(G)	
Wan Ling	26/5	100	ANCL	race, o,	
Po Tug Ling	24/5	Yant	RML	Cement	
Meng Yang	28/5	Sing	AML	Cont	Sin
Eastern Mars	25/5	- July 8	Prog	Gi	544
Al Salma	25/5		ASLL	Ği	
Safar	25/5		ASLL	Rice(P)	
Tomhawk	25/5	531	BSL	Wheat(P)	
Arunachai Pradesh 20/5		· SSL	Gi	wileartr)	
Banglar Kakoli	26/6	Mong	BSC	GL	UK. Con
Ocean Crest	26/5	Bang	OWSL	Rice(G)	UK. COM
Optima	26/5	rvente	RSL	Cont	Ota.
Banglar Kallol	27/5	Male	BSC	The second secon	Sin
Vishva Kaumuti(48)20/5		Col	SSL	GI	
Losini .		Ca	ANCL	G	
Dar Jin	28/5			10 To	-
	29/5		BDShip	Cont	Sin
linke Wehr (CONT)21/5	29/5	Sing	APL(B)	Cont	Sin
Asian Cosmos	29/5		EBPL	GI	
Tug Singapore Eagle	30/5		Kama		
Consistense	31/5		RSL	Cont	Sin

Petro Venture	25/5	<u> </u>	H&SL	LOI .
S = 2	Vessel	at Kutub	dia ·	
Name of vessels	Cargo	Last port	Local agent	Date of arrival
Ves	sels at Kutu	bdia/outsid	le port limit	
OMI Syra Banglar Shourabh	Wheat(G) C.Oil C. Oil	Sing Jebe	Ancient Litmond BSC	13/5 21/5 R/A
	. Ve	seels ready	• 12	
* Phaethon *State of Haryana	Sugar Rice(G)/C	Durb dMad SSL	Seacom 14/5	10/5
Victoria Kota Bintang (Cont)	Bitumen	B. Abba Sing	USTC	15/5
* Fong Yun (Cont) Najib	Cont S.COM	Sing Kara	BDShip	16/5
* Banglar Shobha *Ocean Envoy	GL Rice(P)	Mong Kara	BSC Kama	18/5 19/5
Irini (Cont) Al Tabith	Cont Wheat(G)	Sing	RSL Lams	20/5 R/A(14/5)
Jiang Cheng Sintra (Cont)	GI Cont	Shnn	BDShip CTS	21/5 21/5
Michail Stence (Cont) Lewant	Cont Rice(P)	Col Kati	Baridhi Cla	21/5 22/5
		els not read		
Professor Nebesnov Veer Savarkar Helen-N	LON Rice(G) Cement	Arje Mad Sing	BDShip SSL USTC	7/5 R/A(14/5) 16/5

Asean Enterprice Thalia Stormy Annie	Cement Wheat(G) Wheat(G)	Sing Sing	PSAL Litmond PSAL	20/5 21/5 R/A2175)
Vest	sela awaiting e	mployment/	instruction	
Yamborenko Swissco Tug Britol-18		Sing Chand	CT ILA Kama	R/A(27/3) 16/5 20/5
	Vessels	not entering	l commune ve	
AJI Tug Odin Kavkaz Knock Nalling T.T.Seai Island Tug Shuaili Liberty Belle Mikhail Stelmakh Banglar Gourabh Gios	Scraping Scraping Scraping Scraping Wheat(G) Wheat(G) Wheat(G)	Bada Suez Sing Col K.Dia	OTL OTTL OTTSL UMTTL ARL ARL Lams Lams BSC Cross	R/A(25/4) 26/4 30/4 5/5 13/5 R/A(18/5) 12/5 R/A(19/5) R/A(19/5) R/A(21/5)

et 13	movement of years for 23/0/00						
ported	Nani L. Confidence	NB: Al Tabit J/3 Ocean Envoy					
panese I leave Clinton legotia- on and trover- th Ko-	B. ROBI W. Setia B. Jyoti A. Lawrov	NB: V. Savarkar NB: Saadi DQJ. B Shourabh Kafeo(A) Kapitan Luca NB: Jiang Cheng NB: Sintra NB: Irini MPB-3 B Moni NB: M Stenco J/8 Najib J/11 B. Shobha					
s with	The above were the sh Port as per berthing she	sipping position and performance of ver set of CPA supplied by HRC Group . Dhak					

দরপত্র বিজ্ঞপ্তি worldwide, 'said there was "great potential" for establishhas become a cause of concern even for our progressive indusing manufacturing plants in নিম্নস্থাক্ষরকারীর দপ্তরে ব্যবহারের নিমিত্তে ১০০০ সিসি একটি টয়োটা trialists," the manifesto said. ষ্টারলেট কার ক্রয়ের জন্য প্রকৃত সরবরাহকারী/ব্যবসায়ী প্রতিষ্ঠানের নিকট

depends on US: Japan 'HAMBURG, May 22: Japan's Deputy Minister for Trade and Industry says a trade war between Japan and the United

States can still be averted, but added that any settlement de-

pended on the United States. reports Reuter. Yoshihiro Sakamoto, in an interview - with Spiegel.

magazine, said US carmakers were to blame for failing to win a sizeable share of the Japanese market because they had not catered enough for Japanese consumers.

from the Society of British Gas

Industries (SBGI), led by

Martin Heather, chief execu-

tive of UGI Meters Ltd., arrived

in Pakistan Saturday to explore

investment and marketing op-

Heather told reporters that

several British companies were

interested in setting up manu-

facturing units here for gas

meters, pipelines and valves

sentation at a local hotel.

Martin said UGI Meters Ltd

had a plan to manufacture

200,000 domestic meters in

Pakistan at a cost of 10 to 12

million dollars for the local

imported pipelines, gas me-

ters, valves, fittings and other

gas industry equipment to

meet the domestic demand.

Ltd., one of the largest sup-

plier of valves and fittings

Allen Prosser of Aqua-Gas

Pakistan largely depends on

Speaking after an SBGI pre-

portunities.

and gas fittings.

market next year.

he said.

Settlement of auto row

Washington and Tokyo are embroiled in a row over trade in cars and car parts and the United States has threatened to impose 100 per cent tariffs 13 Japanese luxury car models unless Japan opens its

market to US cars by June 28. Asked if a trade war between Japan and the United States could still be averted, Sakamoto said, "yes, but that depends on Washington."

We are opposed to governments intervening in private competition," he said. Japan has filed its own complaint under the World Trade Organisation's dispute-

settlement procedure.

Sakamoto said the big three US carmakers had not launched a single model in Japan in the two-litre engine class or below, which accounted for 80 per cent of the market

By contrast, European manufacturers offered about 150 models in that segment in Japan, he said. In addition, the big three only offered two models with right-hand drive in Japan, while European makers had 150 such models on the market.

"If the big three claim our market is particularly protected, then they are just making an excuse to distract from their own insufficient efforts in distribution, Sakamoto said.

He said the Japanese transport ministry had already realised laws on car parts with a view to the US-Japan trade talks and that the remaining regulations covered traffic safety and environmental protection.

discrimination against foreign competitors or trade barriers, he said.

Clinton-Murayama trade talks on June 15

TOKYO, May 22: Japanese Premier Tomiichi Murayama and US President Bill Clinton, whose countries are locked in a bitter auto trade dispute, will meet on June 15 during a Group of Seven (G-7) meeting, an official said here, feports The meeting will take place

on the fringe of the meeting of the world's biggest industrialised nations in Halifax. Canada, Deputy Government spokesman Hiroyuki Sonada

The talks have taken on added significance since the United States announced sanctions against Japan, which Washington accuses of unfairly restricting access to its automobile and auto parts market. The reprisal move, which is

accompanied by a US complaint to the fledgling world trade organisation (WTO), is due to come into effect next month and will targe Japanese luxury cars im into the United States. Sonoda said the Jap

Prime Minister, who wil Tokyo on June 14, and (would also discuss the ne tions between Washingto Pyongyang over the cont sial replacement of Nort rea's nuclear reactors safer models.

"That has noting to do with Kapitan Luca

22/5 24/5 23/5

Thalia Stormy Annie	Wheat(G) Wheat(G)	Sing	Litmond PSAL	21/5 R/A2175)
Vest	ela awaiting e	mployment/	instruction	
l Yamborénko Swissco Tug Britol-18		Sing Chand	CT ILA Kama	R/A(27/3) 16/5 20/5
	Vessels	not entering		
AJI Tug Odin Kavkaz Knock Nalling T.T.Seai Island Tug Shuaili Liberty Belle Mikhail Stelmakh Banglar Gourabh	Scraping Scraping Scraping Scraping Wheat(G) Wheat(G)	Bada Suez Sing Col K.Dia	OTL OTBL OTBL UMTL ARL ARL Lams Lams BSC Cross	R/A(25/4) 26/4 30/4 5/5 13/5 R/A(18/5) 12/5 R/A(19/5) R/A(19/5) R/A(21/5)

4	Gios		Cross	R/A(2
1	With the Control of t	Movement of vessels for 23/5/95		200 - 110 × 70
1	Outgoing	Incoming	* = (3,8 m)	968
	Nani L. Confidence	NB: Al Tabit J/3 Ocean Envoy		
	B. ROBI W. Setia B. Jyoti A. Lavrov	NB: V. Savarkar NB: Saadi DQJ. B Shourabh Kafeo(A) Kapitan Luca NB: Jiang Cheng NB: Sintra NB: Irini MPB-3 B Moni		
	The above were the	NB: M Stenco J/8 Najib J/11 B. Shobba	of vessels	of Chitti

Company	FV/ML (Taka)	Closing Rate (Taka)	Eagle Star Textile GMG Ind Corp Mita Textile B Dyeing
BANKS (13)		Į.	Delta Millers
AB Bank	100/5	180.12	Mithun Corpn
Al Baraka Bank	1/0001	1045.00	Modern Dyeing
City Bank	100/5	355.00	Padma Textile
Eastern Bank	100/20	100.00	Quasem Silk
IDLC Ltd	100/20	672.67	Quasem Textile
I.F.I.C	100/5		Rahim Textile
Islami Bank	1000/1	1970.00	Saiham Textile
National Bank	100/5	125.00	STM (ORD)
Pubali Bank	100/5	100.00	Stylecraft
Rupali Bank	100/10	65.00	Swan Textile
U.C.B.L.	100/5	92.00	Tallu Spinning
uic	100/20	415.00	Tamijuddin
Uttara Bank	100/5	100.00	Lives a remove the second
INVESTMENT (7)	2	17	PHARMACEU
LC.B	100/5	145.00	CHEMICALS (
Ist ICB M Fund	100/5	1020.00	ACI
2nd ICB M Fund	100/5	425.00	Ambee Pharma
3rd ICB M Fund	100/5	344.00	Bangla Process
4th ICB M Fund	100/10	408.33	BCIL
5th ICB M Fund	100/10	295.00	Beximeo Infusion
6th ICB M Fund	100/10	183.15	Beximco Pharma
ENGINEERING (19)	Western Committee		Beximeo Synthe
Aftab Automobiles	100/5	262.00	Libra Pharma

LC.B	100/5	145.00
1st ICB M Fund	100/5	1020.00
2nd ICB M Fund	100/5	425.00
3rd ICB M Fund	100/5	344.00
4th ICB M Fund	100/10	408.33
5th ICB M Fund	100/10	295.00
6th ICB M Fund	100/10	183.15
ENGINEERING (19)	Westernous and	
Aftab Automobiles	100/5	262.00
Aziz Pipes	100/5	630.38
Bengal Carbide	100/5	662.00
Bangladesh Lamps	100/5	2840.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	170.00
Howlader PVC	100/10	63.00
Karim Pipe	100/5	125.50
Metalex Corp	100/5	65.00
Monno Jutex	100/5	1720.00
Monno Jute Stafflers	100/5	804.00
Singer Bangladesh	100/5	3856.07
Atlas Bangladesh	10/50	77.00
Bangladesh Autocars	100/5	110.97
B That Aluminium	100/10	128.57
National Tubes	100/10.	111.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	20.10
Renwick Jajneswar .	100/5	70.00
FOOD & ALLIED (26)	NOOST-COOKER-CO
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	60.53
Amam Sca Food	100/5	820.00
Apex Foods	100/5	1405.00
Aroma Tea	100/5	55.00

FOOD & ALLIED (2	6)	EXPORT-COLOREST-CO
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	60.53
Amam Sca Food	100/5	820.00
Apex Foods	100/5	1405.00
Aroma Tea	100/5	55.00
Bangas	100/5	265.00
B D Plantation	100/5	550.00
BLTC	100/5	680.00
Bengal Food	100/5	265.00
BTC	10/50	153.00
Dhaka Vegetablés	100/5	140.00
E L Camellia	100/5	2200.00
Froglegs Export	10/50	3.50
Gemini Sea Food	100/5	70.00
Modern Industries	100/5	300.00
NTC	100/5	250.00
Rabeya Flour	10/100	NT
Rupen Oil	10/100	7.10
Ctg. Vegetables	100/10	114.00
Hill Plantation	100/5	545.00
Beximco Fisheries	100/20	178.64
Bengal Biscuits	100/20	169.50
Meghna Shrimp Cult	ure 100/20	150.15
Tulip Dairy	100/10	50.00
Yousuf Plotar	10/50	13.00
Zeal Bangla Sugar	10/50	7.20
FUEL & POWER (4)	Petal -
BOC Bangladesh	10/50	165.75
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	90.00
Padma Oil Co	10/50	100.00

Yousuf Flour	10/50	13
Zeal Bangla Sugar	10/50	7
FUEL & POWER (4		reteri
BOC Bangladesh	10/50	165
Eastern Lubricant	10/50	14
National Oxygen	100/10	90
Padma Oil Co	10/50	100
JUTE (12)		
Ahad Jute	100/10	
Anowara Jute	10/50	
Delta Jute	10/50	
Gawsia Jute	10/50	
Islam Jute	100/5	95
Jute Spinner	100/5	165
Mutual Jute	100/5	120
Northern Jute	10/50	23
Shamser Jute	100/5	100
Specialised Jute	10/50	:122
Sonali Aansh	100/5	150
Saleh Carpet	10/200	
TEXTILE (26)		
Alhaj Textile	10/50	
Apex Spinning	100/20	322

Arbee Textile

Ashraf Textile

Apex Weaving

Desh Garments

Dulamia Cotton

Dynamic Textile

Beximeo Knitting

340.33 170.00 10/50 100/20 362.52 **FING (7)** 10/5 25.00 105.00 10/50 10/50 10/50 10/100 100/5 100/20

100/10 97.00

100/10 137.00

100/10 180.00

10/50 121.00

201.04 342.00

100/10

30.50 100/5 99.10 100/10 376.00 223.01 167.22 248.20 100/20 200.56 100/10 330.00 100.00 100/20 217.76 100/20 146.63 100/5 310.10 100/5 100.00 100/10 85.00 100/5 427.38 2000/1 3200.00 1331/1 1210.00 1400/2 1300.00 570/1 610.00

2500/2 2400.00 3000/1 2780.00 3000/2 3028 57 5000/1 5600.00

Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allotment 115.00 Letter G=Gain L=Loss

26th July '95 BGFCL/TNG (Mat) 004 27th July '95 Bangladesh Gas Fields Co. Ltd. reserves the right to accept or reject any or all bids at any stages without assigning any reason whatsoever. Ref: PRS-9/032(TNG)/95

Bids will be received at the Liaison Office of BGFCL at 97. Purana Paltan (Bijoynagar), Dhaka-1000 up to 1100 hrs BST in accordance with the following programme and will be opened on the same day at 1130 hrs BST in presence of the bidders or their representatives, if any. Tender No. Receiving BGFCL/TNG (Mat) 002 26th July '95 BGFCL/TNG (Mat) 003

i) London; ii) Rome; iii) Bonn; iv) Paris; v) Washington D.C.