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Interest, Dividends and Receivables (Accrued but not due)	5	11,565,305	8,248,904	5,301,598	3,158,232	2,249,272
Amount due from Other Persons or Bodies Carrying On Insurance Business	6	5,116,044	10,287,049	579,854	2,200,188	231,252
Sundry Debtors	7	3,290,276	1,791,054	1,729,423	2,376,922	2,428,051

Cash in Hand and at Banks	8	27,931,029	28,686,069	30,489,348	24,285,457	23,504,838
Fixed Deposit with Banks		7,424,957	9,019,448	4,660,767	4,688,312	2,670,392
Short term Deposits with Banks		703,364	568,443	370,179	608,163	331,432
Current Account and Cash in hand		36,069,380	38,243,960	35,620,294	29,581,932	26,506,662

Other Accounts	9	7,723,290	5,968,150	5,522,052	4,788,489	3,734,677
Fixed Assets (at cost)		374,029	336,972	371,481	357,867	133,223
Stock of Stationery and Forms		189,081	203,274	123,811	76,201	7,578
Stamp in hand		36,000	36,000	36,000	36,000	36,000
Preiminary Expenses		406,938	496,938	496,938	494,336	454,001
Deferred Expenses		8,819,338	7,061,334	6,560,282	5,782,895	4,365,479

Profit and Loss Appropriation Account		5,320,676	5,345,145	5,519,838	4,597,255	4,380,562
		112,425,429	115,747,795	97,423,911	66,400,754	51,647,374

CAPITAL AND LIABILITIES						
Authorized Capital:						
20,00,000 Ordinary Shares of Tk.100- each		200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
Issued, Subscribed and Paid up Capital:						
3,00,000 Ordinary Shares of Tk.100/- each		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Reserve for Exceptional Losses		8,520,118	6,663,197	4,710,101	2,663,422	234,545
Depreciation Fund		2,456,702	1,951,376	1,886,840	1,428,112	942,843
Balance of Funds & Accounts:						
Fire Insurance Business		2,189,128	3,551,968	2,297,696	3,143,880	571,135
Marine Cargo Insurance Business		3,119,288	2,605,677	4,714,554	4,585,321	2,983,446
Marine Hull Insurance Business		212,308	248,528	105,715	305,835	163,391
Motor Insurance Business		864,960	1,079,050	978,222	1,081,288	204,745
Miscellaneous Insurance Business		1,169,384	476,282	154,172	782,706	180,090
		7,556,068	7,961,503	8,249,819	9,899,010	4,082,807
Premium Deposit		36,159,007	40,798,188	32,241,506	5,350,356	5,897,774
Estimated Liabilities in respect of Outstanding Claims whether due or intimated	10	2,529,603	2,913,445	2,611,031	984,479	454,300
Amount due to Other Persons or Bodies Carrying on Insurance Business	11	17,424,523	20,308,744	14,000,421	4,681,746	6,519,367
Sundry Creditors (including outstanding and accruing expenses)	12	5,780,408	5,153,342	3,712,193	1,393,629	3,515,736
		112,425,429	115,747,795	97,423,911	66,400,754	51,647,374

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

PROFIT AND LOSS AND PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

PARTICULARS	1994	1993	1992	1991	1990	
Interest Received and Accrued	4,304,592	4,254,833	3,918,676	3,821,007	3,067,861	
Other Income	4,566	5,309	6,291	8,754	22,499	
Profit on Sale of Car		188,038				
Profit/(loss) transferred from Revenue Accounts:						
Fire Revenue Account	(1,801,016)	(4,668,364)	(5,394,010)	93,097	(247,395)	
Marine Cargo Revenue Account	19,272	5,596,057	4,547,986	2,284,649	(877,327)	
Marine Hull Revenue Account	32,343	(250,473)	55,949	(516,457)	(96,456)	
Motor Revenue Account	406,690	571,181	886,795	251,821	(168,065)	
Miscellaneous Revenue Account	(A)	930,236	(590,102)	(67,859)	184,055	(158,873)
	3,896,673	5,086,479	3,953,828	6,126,926	1,542,244	
Expenses of Management (not applicable to any particular Fund or Account):						
Meeting Expenses	218,289	329,779	248,349	390,776	122,469	
Directors' Remuneration	66,750	61,400	34,500	21,400	14,200	
Audit fees	195,500	92,500	52,500	52,500	80,000	
Depreciation	737,276	597,569	470,728	485,269	397,374	
Advertisement & Publicity	631,502	1,248,650	1,646,790	2,119,330	187,794	
Donation & Subscription	72,294	92,300	188,885	101,555	104,158	
Legal Charges	75,723	24,400	85,480	49,782	13,500	
Interest on Bank Loan				337,872	390,972	
Loss on Sale of Car	17,949					
Loss on FDR Account		512,092	102,500			
	(B)	2,015,283	2,968,690	2,829,732	3,558,484	1,310,467
Net Profit for the Year	(A+B)	1,881,390	2,127,789	1,124,096	2,568,442	231,777
Balance (Loss) brought forward from previous year		(5,345,145)	(5,519,838)	(4,597,255)	(4,380,562)	(4,148,785)
		(3,463,755)	(3,392,049)	(3,473,159)	(1,812,120)	(4,148,785)
Appropriations:						
Reserve for Exceptional Losses		1,856,921	1,953,096	2,046,679	2,428,877	231,777
Income tax					366,256	
Balance (Loss) transferred to Balance Sheet		(5,320,676)	(5,345,145)	(5,519,838)	(4,597,255)	(4,380,562)

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

FIRE INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

PARTICULARS	Note	1994	1993	1992	1991	1990
Balance of Account at the beginning of the year:						
Reserve for Unexpired Risks		3,551,966	2,297,696	3,143,880	571,135	271,816
Premium less Reinsurance		5,472,821	8,679,916	5,744,241	7,659,650	1,427,837
Commission on Reinsurance ceded		1,524,723	3,990,186	5,625,442	3,283,752	1,766,391
Interest on Reserve		2,781	3,299	1,897		83,966
Profit Commission		528,901	361,128	495,815	122,521	81,966
Loss transferred to Profit and Loss Account		1,801,016	4,668,364	5,394,010		247,395
		12,882,208	20,220,579	20,375,286	11,837,058	3,797,337
Claims under policies less Reinsurance:						
Paid during the year		1,121,002	1,367,307	4,908,379	719,032	37,274
Total Estimated Liability in respect of outstanding claims at the end of the year		1,175,192	968,556	111,683	23,223	159,700
		2,296,194	2,335,863	5,020,062	742,255	196,974
Less: Outstanding at the end of the previous year		4,356	111,683	23,223	159,700	50,196
		1,427,638	2,144,180	4,996,839	582,555	146,778
Commission on Reinsurance Accepted		227,334	269,014	128,047	70,792	66,810
Agency Commission						155,714
Expenses of Management	13	8,909,093	14,034,483	12,756,457	7,922,475	2,846,172
Insurance Stamp Expenses		42,564	38,396	21,912	24,279	10,730
Interest on Reserve		86,431	182,538	174,314		
Profit transferred to Profit and Loss Account					93,097	
Reserve for Unexpired Risks		2,189,128	3,551,966	2,297,696	3,143,880	571,135
		12,882,208	20,220,579	20,375,286	11,837,058	3,797,337

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

MARINE CARGO INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

Profit transferred to Profit and Loss Account	19,272	5,596,057	4,547,986	2,284,649	
Reserve for Unexpired Risks	3,119,288	2,605,677	4,714,554	4,585,321	2,983,446
	11,940,112	12,887,537	17,809,299	15,449,290	9,961,231

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

MARINE HULL INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

PARTICULARS	Note	1994	1993	1992	1991	1990
Balance of Account at the beginning of the year:						
Reserve for Unexpired Risks		248,528	105,175	305,835	163,391	
Premium less Reinsurance		212,308	248,528	105,175	305,835	163,391
Commission on Reinsurance ceded		16,773	37,697	60,800	19,126	
Loss transferred to Profit and Loss Account					516,457	96,456
		477,609	641,873	471,810	1,004,809	259,847
Claims under policies less Reinsurance:						
Paid during the year		31,794	59,785	4,274	368,732	3,688
Total estimated liability in respect of outstanding claims at the end of the year			833	833	19,930	
		31,794	60,618	5,107	388,662	3,688
Less: Outstanding at the end of the previous year		833	833	19,930		
		30,961	59,785	(14,823)	368,662	3,688
Expenses of Management	13	201,997	333,560	325,509	310,312	92,768
Profit transferred to Profit and Loss Account		32,343		55,949		
Reserve for Unexpired Risks		212,308	248,528		305,835	163,391
		477,609	641,873	471,810	1,004,809	259,847

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

MOTOR INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

PARTICULARS	Note	1994	1993	1992	1991	1990
Balance of Account at the beginning of the year:						
Reserve for Unexpired Risks		1,079,050	978,222	1,081,288	204,745	181,943
Premium less Reinsurance		2,162,400	2,697,624	2,445,554	2,703,220	511,864
Commission on Reinsurance ceded					4,650	
Loss transferred to Profit and Loss Account						168,065
		3,241,450	3,675,846	3,526,842	2,912,615	861,872
Claims under policies less Reinsurance:						
Paid during the year		252,431	447,919	429,696	65,243	161,048
Total estimated liability in respect of outstanding claims at the end of the year		841,700	574,000	373,350	319,500	70,000
		1,094,131	1,021,919	803,046	364,743	231,048
Less: Outstanding at the end of the previous year		574,000	373,350	319,500	70,000	
		520,131	648,569	483,546	314,743	231,048
Agency Commission						34,176
Expenses of Management	13	1,431,517	1,371,189	1,175,952	1,259,149	360,546
Insurance Stamp Expenses		18,152	5,857	2,327	5,614	1,357
Profit transferred to Profit and Loss Account		406,690	571,181	886,795	251,821	
Reserve for unexpired risks		864,960	1,079,050	978,222	1,081,288	204,745
		3,241,450	3,675,846	3,526,842	2,912,615	861,872

Sd/- (Kazi Zahir & Co.) Chartered Accountants
Sd/- (Md. Hashmat Ali) Managing Director (Current Charge)
Sd/- Director
Sd/- Director
Sd/- (Abdullah Al-Haroon Chowdhury) Chairman

Dated: 15 May, 1995

MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER

PARTICULARS	Note	1994	1993	1992	1991	1990
Balance of Account at the beginning of the year:						
Reserve for Unexpired Risks		476,282	154,172	782,706	160,090	32,406
Premium						