DHALA SATURDAY, MAY 20, 1995	PROSPECTUS	~
Continued from page 8	Profit transferred to Profit and Loss Account 19.272 5.596.057 4.547.986 2.284.649 - Reserve for Unexpired Risks 3.119.288 2.605.677 4.714.554 4.585.321 2.983.446	3. Investments (at cost): Tk. 58,84.000 Statutory Deposits with Bangladesh Bank (Pratirakkha Sanchaya Patra) Taka 45,00,000
Interest: Dividends and Receivables (Accrued but not due) 5 11 565 305 8:248.904 5:301 598 3:158.232 2:249.272	11.940,112 12.887.537 17.809.299 15.449.290 9.961.231	Shares : 13,84,000 13,84,000
Amount due from Other Persons or Bodies Carrying On Insurance Business 6 6 136.044 10.287.049 579.654 2.200.188 231.252	(Kazi Zahir & Co.) (Md. Hashmat Ali) (Abdullah Al-Haroon Chowdhury) Chartered Accountants Managing Director Director Director Chairman	13,840 Shares of Tk. 100/- each (Market price at December 31, 1994 : Tk. 102/- each) 4. Premium Outstanding : Tk. 3.53.50 kto
Sundry Debtors 7 3,290 276 1.791,054 1.729 423 2.376,922 2.428.051 Cash in Hand and at Banks	Dated: 15 May, 1995.	Against Own Business * 3,01,36,757
Fixed Deposit with Banks 27.931.029 28.666.069 30.489.348 24.285.457 23.504.838 Short term Deposits with Banks 7.424.957 9.019.448 4.660.767 4.688.312 2.670.392	MARINE HULL INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER	<u>3,53,50,410</u>
36.059.380 38.243.960 35.520.294 29.581.932 26.506.662 Other Accounts	PARTICULARS Note 1994 1993 1992 1991 1990 1994 Balance of Account at the	*Out of this outstanding premium of Tk.30,23,798 was realised within March 31,1995. 5. Interest, Dividends and Rent Receivables (accrued but not due): Tk.1,16,65,306
Fixed Assets (at cost) 9 7.723.290 5.988.150 5.522.052 4.788.489 3.734.677 Stock of Stationary and Forms 374.029 336.972 371.481 357.867 133.223 Stamps in hand 189.081 203.274 123.811 76.201 7.578	beginning of the year: Reserve for Unexpired Risks 248.528 105.175 305.835 163.391 -	Interest Accrued on Fixed Deposits Interest Accrued on Pratirakkha Sanchaya Patra 52,08,750
Preliminary Expenses 36.000 36.000 36.000 36.000 Deferred Expenses 496.938 496.938 496.938 496.938 496.938 494.338 454.001	Premium less Reinsurance 212.308 248.528 105.175 305.835 163.391 Commission on Reinsurance ceded 16.773 37.697 60.800 19.126 - Loss transferred to Profit	6. Amount Due from Other Persons or Bodies Carrying on Insurance Business: Tk. 61,36,044
Profit and Less Appropriation Account 5.320.676 5.345.145 5.519.838 4.597.255 4.380.562	and Loss Account 250.473 - 516.457 96.456 477.609 641.873 471.810 1.004.809 259.847	This represents the amount receivable from Sadharan Bima Corporation against public sector business and premium receivable from co-insurers against co-insurance business. The break-up is as under:-
112.425.429 115.747.795 97.423.911 56.400.754 51.647.374 CAPITAL AND LIABILITIES Authorized Capital:	Claims under policies less Reinsurance paid during the year 31.794 59.785 4.274 368.732 3.688	Sadharan Bima Corporation 53,32,199 Pragati Insurance Co. Ltd. 3,17,690
20,00,000 Ordinary Shares of Tk.100/ each 200,000,000 200,000,000 200,000,000 200,000,0	Local estimated liability in respect of outstanding claims at the end of the year - 833 833 19.930 - 31.794 60.618 5.107 388.662 3.688	Green Delta Insurance Co. Ltd. 59,601 Central Insurance Co. Ltd. 54,075
3,00,000 Ordinary Shares of Tk.100/- each 30.000.000 30.000.000 30.000.000 30,000.000 30.000.000 Reserve for Exceptional Losses 8.520.118 6.663.197 4.710.101 2.663.422 234.545 Depreciation Fund 2.456.702 1.951.376 1.898.840 1.428.112 942.843	31.794 60.618 5.107 388.662 3.688 Less: Outstanding at the end of the previous year 833 19.930	Eastland Insurance Co. ltd. 1,53,547 Janata Insurance Co. ltd. 63,329 Karnaphuli Insurance Co. ltd. 2,377
Balance of Funds & Accounts: Fire Insurance Business 2.189.128 3.551.966 2.297.696 3.143.860 571.135	30.961 59.785 (14.823) 388.662 3.688 Expenses of Management 13 201.997 333.560 325.509 310.312 92.768	Peoples Insurance Co. ltd. 7,519 Bangladesh General Insurance Co. ltd. 66,317
Marine Hull Insurance Business 212.308 248.528 105.775 305.835 163.391 Motor Insurance Business 864.960 1.079.050 978.222 1.081.288 204.745	Profit transferred to Profit and Loss Account . 32.343 - 55.949	Phoenix Insurance Co. ltd. 79,390 61,36,044 7. Sundry Debtors : Tk. 32,90,276
Miscellaneous Insurance Business 1.169.384 476.282 154.172 782.706 160.090 7.555.068 7.961.503 8.249.819 9.899.010 4.082.807 9.899.010 38.159.007 40.798.188 32.241.506 5.350.356 5.897.774	Reserve for Unexpired Risks 212.308 248.528 305.835 163.391 105.175 105.175 477.809 641.873 471.810 1.004.809 259.847	Advance against Office Rent Advance against Furniture 15,15,332 1,05,500
Estimated Liabilities in respect of Outstanding Claims whether due or intimated 10 2.529.603 2.913.445 2.611.031 984.479 454.300		Advance against Salary Advance against Telephone Installation Advance against Income Tax 7 9,25,044
Amount due to Other Persons or Bodies Carrying on Insurance Business 11 17.424.523 20.306.744 14.000.421 4.681.746 6.519.367 Sundry Creditors	Chartered Accountants Managing Director Director Director Chairman Dated 15 May 1995 (Current Charge)	Advance against Travelling 4,000 ' Other Advances ,2,32,193
Including outstanding and accruing expenses) 12 5.780.408 5.153.342 3.712.193 1.393.629 3.515.738 112.425.429 115.747.795 97.423.911 56.400.754 51.647.374	MOTOR INSURANCE REVENUE ACCOUNT	L. C. Margin Deposit ** Security Deposit Deposit for 15% VAT on M. Hull 14,619
Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-	FOR THE YEARS ENDED 31ST DECEMBER PARTICULARS Note 1994 1993 1992 1991 1990	Deposit for 15% VAT on M. Hull 14,619 32,90,276 * Income Tax assessments have been completed upto 1991 and assessments for the years
(Current Charge) Dated: 15 May, 1995	Balance of Account at the beginning of the year:	1992 1993 and 1994 are pending. This represents the amount deposited with Banque Indosuez in favour of our foreign claim
PROFIT AND LOSS AND PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER	Reserve for Unexpired Risks 1.079.050 978.222 1.081.288 204.745 181.943 Premium less Reinsurance 2.162.400 2.697.624 2.445.554 2.703.220 511.864	settling agent M/sK. Webstar & Co. for settlement of claims abroad. 8. Current Account and Eash in Hand: Tk. 7,03,394
PARTICULARS 1994 1993 1992 1991 1990	Commission on Reinsurance ceded 4.650 - Loss transferred to Profit and Loss Account - 168.065	a) Current Account: Banque Indosuez, C/D A/c No. 515555-201-24 Agrabad, Ctg. Banque Indosuez, C/D A/c No. 60564-201-37 Agrabad, Ctg. 500
Interest Received and Accrued 4.304.592 4.254.833 3.918.676 3.821.007 3.067.861 Other Income 4.556 5.309 6.291 8.754 22.499	3.241.450 3.675.846 3.526.842 2.912.615 861.872	Banque Indosuez, C/D A/c No. 60564-201-37 Agrabad, Ctg. 500 Banque Indosuez, C/D A/c No. 16730-201-10, Dhaka 3,42,720 UCBL C/D A/c No. 4044 Khatungonj, Ctg 2,927 3,46,243
Profit on Sale of Car	Claims under policies less Reinsurance. Paid during the year 252.431 447.919 429.696 65.243 161.048 Total estimated liability in respect of	b) Cash in Hand
Revenue Accounts: Fire Revenue Account (1.801.016) (4.688.364) (5.394.010) 93.097 (247.395)	outstanding claims at the end of the year 841.700 574.000 373.350 319.500 70.000 1.094.131 1.021.919 803.046 384.743 231.048	Local Office 21,024 Agrabad Branch 68,988
Marine Cargo Revenue Account 19.272 5.596.057 4.547.986 2.284.649 (877.327) Marine Hull Revenue Account 32.343 (250.473) 55.949 (516.457) (96.456) Motor Revenue Account 406.690 571.181 886.795 251.821 (168.065)	Less Outstanding at the end 574.000 373.350 319.500 70.000 -	Khatungonj Branch 11,352 Imamgonj Branch 21,409 Narayangonj Branch 981
Miscellaneous Revenue Account (A) 930.236 (590.102) (67.859) 184.055 (158.873) Expenses of Management 3.896.673 5.086.479 3.953.828 6.126.926 1.542.244	520.131 648.569 483.546 314.743 231.048 Agency Commission - 34.176	Serajgong Branch Rangpur Branch 27,238
(not applicable to any particular Fund or Account) Meeting Expenses 218,289 / 329,779 248,349 390,776 122,469	Expenses of Management 13 1.431.517 1.371.189 1.175.952 1.259.149 390.546 Insurance Stamp Expenses 18.152 5.857 2.327 5.614 1.357	Khulna Branch Bogra Branch Mymensingh Branch 18,268
Directors' Remuneration 66.750 61.400 34.500 21.400 14.200 Audit fees 195.500 92.500 52.500 52.500 80.000 Depreciation 737.276 597.569 470.728 485.269 397.374	Profit transferred to Profit and Loss Account 406.690 571.181 886.795 251.821 -	Bangshal Branch 1,231 Jubilee Road Branch 9,718
Advertisement & Publicity 631.502 1.248.650 1.646.790 2.119.330 187.794 Donation & Subscription 72.294 92.300 188.885 101.555 104.158	Reserve for unexpired risks 864.960 1.079.050 978.222 1.081.288 204.745 3.241.450 3.675.846 3.526.842 2.912.615 861.872	Comilla Branch Rajshahi Branch Ranga hati Branch 4,034 3,57,151
Legal Charges 75.723 24.400 85.480 49.782 13.500 mterest on Bank Loan 337.872 390.972 Loss on Sale of Car 17.949	Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-	10. Estimated Liabilities in Respect of Outstanding Claims Whether Due of
Loss on FDR Account - 512.092 102.500	Chartered Accountants Managing Director Director Director Chairman (Current Charge) Dated 15 May, 1995.	Intimated: Tk. 25,29,803 Fire 11,75,192 Amarine Cargo 2,76,802
Net Profit for the Year (A-B) 1.881.390 2.127.789 1.124.096 2.568.442 231.777 Balance (Loss) brought forward from previous year (5.345.145) (5.519.838) (4.597.255) (4.380.562)	MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE YEARS ENDED 31ST DECEMBER	Marine Hull Motor 8,41,700
(3.463.755) (3.392.049) (3.473.159) (1.812.120) (4.148.785) Appropriations	PARTICULARS Note 1994 1993 1992 1991 1990	Miscellaneous 2,35,909 25,29,603
Reserve for Exceptional Losses 1.856.921 1.953.096 2.046.679 2.428.877 231.777 Income tax Balance (Loss) transferred to Balance Sheet (5.320.676) (5.345.145) (5.519.838) (4.597.255) (4.380.562)	Balance of Account at the beginning of the year:	11. Amount Due to Other Persons or Bodies Carrying on Insurance Business: Tk. 1,74,24,523 This represents the amount payable to Sadharan Birna Corporation on account of re-
Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- (Md. Hashmat Ali) (Abdullah Al-Haroon Chowdhury)	Reserve for Unexpired Risks 476.282 154.172 782.706 160.090 32.406 Premium less Reinsurance 2.923.460 1.190.704 385.431 1.956.765 400.226 Commission on Reinsurance ceded 710.965 1.220.455 1.079.627 336.860 460.033	insurance business 12. Superv Creditors : Tk 57.80.408
Chartered Accountants Managing Director Director Director Chairman (Current Charge)	Commission on Reinsurance ceded 710.965 1.220.455 1.079.627 336.860 460.033 Interest on Reserve 320 1.720 2.000 - - Profit Commission 2.741 90.982 76.617 1.613 39.248	Outstanding Telephone bill 61,176
Dated: 15 May, 1995. FIRE INSURANCE REVENUE ACCOUNT	Loss transferred to Profit and Loss Account 590.102 67.859 - 158.872	Outstanding Audit fee Outstanding for Office equipment Outstanding Office Rent 1,96,500 1,14,774 10,353
	4 440 700 2040 405 2 204 240 2 455 200 4 200 705	
FOR THE YEARS ENDED 31ST DECEMBER [PARTICULARS Note 1994 1993 1992 1991 1990	4.113.768 3:248.135 2.394.240 2.455.328 1.090.785 Claims under policies less Reinsurance	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H 5,95,911 7,051
	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc 13,924
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1994 1995 1994 1994 1995 1994 1995 1995 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc 68,478
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1994 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184.989 127.680 20.361 - 276.371 (53.711) 603.059 26.289 4.062	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. 4.42,432 Provision for 15% VAT on Ins. Prem. 4.57,658
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1994 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184.989 127.680 20.361 - 276.371 (53.711) 603.059 26.289 4.062 Less Outstanding at the end of the previous year 184.988 127.680 20.361	Deposit for 5% Govt. Tax on Ins. Prem. M.C 5,95,911 Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051 Deposit for 5% Govt. Tax on Ins. Prem. Motor 23,348 Deposit for 5% Govt. Tax on Ins. Prem. Misc 13,924 Deposit for 15% VAT on Ins. Prem M.C. 25,49,976 Deposit for 15% VAT on Ins. Prem Motor 2,50,536 Deposit for 15% VAT on Ins. Prem Misc 68,478 Provision for 5% Govt. Tax on Ins. Prem. 4,42,432 Provision for 15% VAT on Ins. Prem. 4,57,658 Outstanding Electric Bill 16,706 Outstanding WASA bill 3,263 Outstanding Salary 6,34,810
PARTICULARS Note 1994 1993 1992 1991 1990	Claims under policies less Reinsurance 40.462 (238.700) 475.379 5.928 4.062 Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184.989 127.680 20.361 - Less Outstanding at the end of the previous year 184.988 127.680 20.361 - 91.383 (181.391) 582.698 26.289 4.062 Commission on Reinsurance Accepted Agency Commission 41.701 91.577 33.806 31.673 27.447 Agency Commission - 4.060 Expenses of Management Expenses 13 1.859.934 2.832.530 1.589.592 1.419.390 886.232 Insurance Stamp Expenses 6.292 3.651 7.859 11.215 8.894	Deposit for 5% Govt. Tax on Ins. Prem. M.C 5,95,911 Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051 Deposit for 5% Govt. Tax on Ins. Prem. Motor 23,348 Deposit for 5% Govt. Tax on Ins. Prem. Misc 13,924 Deposit for 15% VAT on Ins. Prem M.C. 25,49,976 Deposit for 15% VAT on Ins. Prem Motor 2,50,536 Deposit for 15% VAT on Ins. Prem Misc 68,478 Provision for 5% Govt. Tax on Ins. Prem. 4,42,432 Provision for 15% VAT on Ins. Prem. 4,57,658 Outstanding Electric Bill 3,263 Outstanding WASA bill 3,263 Outstanding Refund Premium - Fire 2,54,214 Outstanding Refund Premium - Misc 27,673
PARTICULARS Note 1994 1993 1992 1991 1990	Claims under policies less Reinsurance Paid during the year Total estimated liability in respect of outstanding claims at the end of the year 235,909 184,989 127,680 20,361 - 276,371 (53,711) 603,059 26,289 4,062 Less Outstanding at the end of the previous year 184,988 127,680 20,361 - 91,383 (181,391) 582,698 26,289 4,062 Commission on Reinsurance Accepted 41,701 91,577 33,806 31,673 27,447 Agency Commission Expenses of Management 13 1,859,934 2,832,530 1,589,592 1,419,390 886,232	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Provision for 5% Govt. Tax on Ins. Prem. Outstanding Electric Bill Outstanding WASA bill Outstanding Salary Provision for Printing Outstanding Refund Premium - Fire Outstanding Refund Premium - Misc. 5,95,911 7,051 23,348 7,051 23,348 13,924 25,49,976 25,49,976 68,478 4.42,432 4.42,432 4.42,432 4.57,658 Outstanding Electric Bill Outstanding Salary Provision for Printing 51,625 Outstanding Refund Premium - Misc. 57,80,408
PARTICULARS Note 1994 1993 1992 1991 1990	Claims under policies less Reinsurance Paid during the year Total estimated liability in respect of outstanding claims at the end of the year 235,909	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Provision for 5% Govt. Tax on Ins. Prem. Deposit for 15% VAT on Ins. Prem. Deposit for 15%
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1995 1996 1994 1994 1995 1996 1996 1994 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184.989 127.680 20.361 - Less Outstanding at the end 184.988 127.680 20.361 - Expenses of the previous year 184.988 127.680 20.361 - 91.383 (181.391) 582.698 26.289 4.062 Commission on Reinsurance Accepted 41.701 91.577 33.806 31.673 27.447 Agency Commission - 4.060 Expenses of Management 13 1.859.934 2.832.530 1.589.592 1.419.390 886.232 Insurance Stamp Expenses 6.292 3.651 7.859 11.215 8.894 Interest on Reserve 14.838 25.486 26.113 - Profit transferred to 930.236 - 1.84.055 - Reserve for Unexpired Risks 1.169.384 476.282 1.54.172 782.706 160.090 4.113.768 3.248.135 2.394.240 2.485.328 1.090.785 Sd/-	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem McC Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Provision for 5% Govt. Tax on Ins. Prem. Deposit for 15% VAT on Ins. D
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1993 1992 1991 1990 1994 1994 1994 1995 1994 1995 1994 1995 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184,989 127,680 20.361 7 276.371 (53.711) 603.059 26.289 4.062 Less Outstanding at the end of the period of the previous year 184,988 127,680 20.361 - 91.383 (181.391) 582,698 26.289 4.062 Commission on Reinsurance Accepted 41.701 91.577 33.806 31.673 27,447 Agency Commission Expenses of Management 13 1.859,934 2.832,530 1.589,592 1.419,390 886,232 insurance Stamp Expenses 6.292 3.651 7.859 11.215 8.894 interest on Reserve 14.838 25.486 26.113 - Profit transferred to Profit and Loss Account 930,236 - 184,055 - Reserve for Unexpired Risks 1.169,384 476,282 1.54,172 782,706 1.60,090 4.113,768 3.248,135 2.394,240 2.455,328 1.090,785	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 15% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Provision for 5% Govt. Tax on Ins. Prem. Utstanding Electric Bill Outstanding WASA bill Outstanding WASA bill Provision for Printing Outstanding Refund Premium - Fire Outstanding Refund Premium - Misc 13. Management Expenses: Tk. 2,20,52,634 Class of Business Fire Insurance Business Marine Cargo Insurance Business Marine Hull Insurance Business Marine Marine Misc
Particulars	Claims under policies less Reinsurance	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Prem Misc Provision for 5% Govt. Tax on Ins. Prem. Deposit for 15% VAT on Ins. Deposit for 15% VAT on Ins. Prem. Deposit for 15% VAT on Ins. Deposit for 15% VAT on Ins. Prem. Deposit for 15% VAT on Ins. Prem. Deposit for 15% VAT on Ins. Prem. Deposit for 15% VAT on Ins. Deposit for 15% VAT on Ins. Deposit for 15% VAT on Ins. Prem. Deposit for 15% VAT on Ins. Deposit for 15% VAT on I
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1995 1994 1995 1994 1994 1995 1995 1995 1994 1994 1995	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Motor Deposit for 5% Govt. Tax on Ins. Prem. Misc Deposit for 15% VAT on Ins. Prem M.C. Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Motor Deposit for 15% VAT on Ins. Prem Misc Deposit for 15% VAT
Balance of Account at the beginning of the year: Reserve for Unexpired Risks 3.551.966 2.297.696 3.143.860 571.135 271.816 Premium less Reinpurance 5.472.821 8.879.916 5.744.241 7.859.650 1.427.837 1.666.391 Inferest on Reserve 2.781 3.289 1.897	Claims under policies less Reinsurance	Deposit for 5% Govt Tax on Ins. Prem. M.C Deposit for 5% Govt Tax on Ins. Prem. M.H 7,051
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1995 1994 1994 1995 1995 1996 1994 1994 1995 1995 1996	Claims under policies less Reinsurance Part during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184.989 127.680 20.361 5.76.371 (53.711) 603.069 26.289 4.062 Less Cutstanding at the end of the previous year 184.988 127.680 20.361 5.76.371 53.711 5	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1993 1992 1991 1990 1994 1994 1994 1995 1995 1996	Claims under policies less Reinsurance Paid during the year 40.462 (238.700) 475.379 5.928 4.062 Total estimated liability in respect of outstanding claims at the end of the year 235,909 184,989 127,680 20.361 7. Less Outstanding at the end of the year 184,988 127,680 20.361 7. Less Outstanding at the end of the previous year 184,988 127,680 20.361 7. Gramman 184,988 127,680	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1993 1992 1991 1990 1994 1994 1994 1995 1994 1994 1995 1996 1994 1996	Claims under policies less Reinsurance	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051
PARTICULARS Note 1994 1993 1992 1991 1990	Claims under policies less Reinsurance Paid during the year Total estimated liability in respect of outstanding chains at the end of the year 235,909 184,989 127,680 20,361 - 276,371 (53,711) 603,059 26,289 4,062 Less Cutstanding at the end of the year 276,371 (53,711) 603,059 26,289 4,062 Less Cutstanding at the end of the year 184,988 127,680 20,361 - 91,363 (181,391) 582,698 26,289 4,062 Commission on Reinsurance Accepted 41,701 91,577 33,806 31,673 27,447 Agency Commission Expenses of Management 13 1,859,934 2,832,530 1,589,592 1,419,390 886,232 insurance Stamp Expenses 6,292 3,651 7,859 11,215 8,894 interest on Reserve 14,838 25,486 26,113 - Profit and Loss Account 330,236 - 184,055 Reserve for Unexpired Risks 1,169,384 476,282 1,54,172 782,706 160,090 4,113,768 3,248,135 2,394,240 2,455,322 1,090,785 Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-	Deposit for 5% Govt. Tax on Ins. Prem. M.C Deposit for 5% Govt. Tax on Ins. Prem. M.H 7,051
PARTICULARS Note 1994 1993 1992 1991 1990	Clarins under policies less Reinsurance Paid during the year Total estimated liability in respect of outstanding of the year 235,909 184,989 127,680 20.361 7 Z76.371 (53.711) 603,059 26.289 4.062 Less Cutstanding at the end of the year 184,988 127,680 20.361 7 Less Cutstanding at the end of the previous year 184,988 127,680 20.361 91.383 (181.391) 582,698 26.289 4.062 Commission on Reinsurance Accepted 41,701 91.577 33,806 31,673 27,447 Agency Commission 13 1,859,934 2,832,530 1,589,592 1,419,390 896,232 Insurance Stamp Expenses of Management 13 1,859,934 2,832,530 1,589,592 1,419,390 896,232 Insurance Stamp Expenses 6,292 3,651 7,859 11,215 8,864 Inferent of the Profit transferred to Profit and Loss Account 930,236 14838 25,496 26,113 - Profit transferred to Profit familiarized to Reserve for Unexpired Risks 1,169,384 476,282 154,172 782,706 160,090 4,113,768 3,248,136 2,394,240 2,455,328 1,090,785 Sdr. Sdr. Sdr. Sdr. Sdr. Sdr. Sdr. Sdr.	Deposit for 5% Govt. Tax on Ins. Prem. M.C. 5,95,911
PARTICULARS Note 1994 1993 1992 1991 1990 1994 1994 1994 1994 1995 1995 1996 1994 1994 1995 1996	Claims under policies less Reinsurance Paid during the year Total estimated liability in respect of outstanding of the year 275.371 (53.711) 603.059 26.289 4.062 Less Cutstanding at the end of the year 275.371 (53.711) 603.059 26.289 4.062 Less Cutstanding at the end of the previous year 184.988 127.680 20.361 91.383 (181.391) 582.698 26.289 4.062 Commission on Reinsurance Accepted 41.701 91.577 33.806 31.673 27.447 Agency Commission 13 1.859.934 2.832.530 1.589.592 1.419.390 886.232 Insurance Stamp Expenses 13 1.859.934 2.832.530 1.589.592 1.419.390 886.232 Insurance Stamp Expenses 14.838 25.496 26.113 Profit transferred to Profit and Loss Account 930.236 184.055 Reserve for Unexpired Risks 11.69.384 476.282 1.54.172 782.706 160.090 4.113.788 3.248.135 2.394.240 2.465.328 1.099.785 Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-	Deposit for 5% Govt. Tax on Ins. Prem. M. C
Particulars Note 1994 1993 1992 1991 1990 1994 1994 1994 1995 1995 1996 1994 1994 1995 1995 1996	Clarms under policies less Remsurance Paid during the year Total estimated liability in respect of outlatanding claims at the end of the year Outlatanding claims at the end of the year 235,909 184,999 127,630 20,361 - 276,371 (53,711) 603,069 26,289 4,062 Less Outstanding at the end of the year 184,968 127,660 20,361 - 91,383 (181,391) 582,698 26,289 4,062 Commission on Reinsurance Accepted 41,701 91,577 33,806 31,673 27,447 Agency Commission 276,372 3806 31,673 27,447 Agency Commission 41,701 91,577 33,806 31,673 27,447 Agency Commission 40,704 Agency Commission 41,701 91,577 33,806 31,673 27,447 Agency Commission 40,704 Agency Commission 41,701 91,577 33,806 31,673 27,447 Agency Commission 41,701 91,577 31,577 31,577 31,577 31,577 31,577 31,577 31,577 31,57	Deposit for 5% Govt. Tax on lins. Prem. M. H. T.
PARTICULARS Note 1994 1993 1992 1991 1990	Clarris under policies less Reissurance Paid during the year Total estimated liability in respect of outstanding claims at the end of the year 276.371 (53.711) 603.059 26.269 4.062 Less Cutstanding at the end of the previous year 184.986 127.680 20.361 P1.383 (181.391) 582.696 26.289 4.062 Commission or Reinsurance Accepted Agency Commission 276.371 (53.711) 603.059 26.289 4.062 Commission or Reinsurance Accepted Agency Commission 276.371 (53.711) 603.059 26.289 4.062 Commission or Reinsurance Accepted Agency Commission 276.371 (53.711) 582.696 26.289 4.062 Commission or Reinsurance Accepted All 701 91.577 33.806 31.673 27.447 Agency Commission Expenses of Management 13 1.859.934 2.832.530 1.589.592 1.419.390 886.232 Insurance Stimp Expenses 6.292 3.651 7.859 11.215 8.894 Interest on Reseave 14.838 25.496 26.113 Profit and Loss Account 300.296 1184.955 2.384.135 2.384.240 2.485.322 1.090.785 Sd/ (Kazi Zahir & Co.) (Md. Hashmat All) Managing Director Director Dated 1.5 May, 1995 (Charmat Carge) NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 1994 1. Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts are prepared in accordance with the	Deposit for 5% Govt. Tax on lins. Prem. M. H.
PARTICULARS Note 1994 1993 1992 1991 1990	Clarms under policies less Remisurance Paid during the year Total instinated lability in respect of outstanding olaris at the end of the year 275371 (53711) 603 0569 25299 4.062 Less Cutstanding at the end of the previous year 184.986 127 690 20.361 - 275371 (53711) 603 0569 25299 4.062 Less Cutstanding at the end of the previous year 184.986 127 690 20.361 - 191.376 30 (181.391) 582 998 26 289 4.062 Commission on Reinsurance Accepted 41.701 91 577 33 806 31 673 27 447 Agenicy Commission 4080 Expensive Off-Management 13 1859 934 2832 530 1589 592 1419 390 886 232 Insurance Stamp Expenses 5.592 3651 7.859 11 215 8894 Interest on Reserve 14.838 25.496 25113 Profit transferred to Profit and Loss Account 300 296 184.935 2384.340 2455.322 1090.785 Sd. Kazi Zahir & Co. (Md. Hashmart Ali) Chartered Accountants Managing Director Chairman A) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts are prepared under generally accepted accounting principles on historical cost convention (ii) These accounts have been prepared under generally accepted accounting principles on historical cost convention (iii) The Balance Sheet has been prepared in accordance with the regulations on staned in part-l of the First Schedule and as per Form A as settorth in part-li of that schedule of insurance Act, 1938 (iii) Figures have been rounded off to the nearest take. (iv) Publid Sector Business with Sadharan Birna Corporation has been taken into account upto 2rd Quarter ended on June 30. 1994 (b) Depreciation on fixed Assets: Depreciation on fixed Assets has been charged on reducing balance method at rates varying from 10% to 20% depending on the nature life of the assets Deprecia	Deposit for 5% Govt Tax on Ins. Prem. M.C 5,95,911
PARTICULARS Note 1994 1993 1992 1991 1990	Clarres under policies less Remiurance Paid during the year Total estimated lability in respect of outstanding data still the end of the year Unstanding data still the end of the year 235,909 184,969 127,660 20,361 - 276,371 (53,711) 603,059 26,269 4,062 Less Cutstanding at the end of the previous year 184,968 127,660 20,361 - 91,383 (181,391) 562,968 26,269 4,062 Commission on Remisurance Accepted 41,701 91,577 33,806 31,673 27,447 Agency Commission 4080 Expenses of Management 13 1,859,934 2,832,530 1,569,592 1,419,380,886,232 Insurance Stamp Expenses 6,6292 3,651 7,859 112,15 8,894 Horita and Loss Account 930,236 25,465 26,113 Profit translating to Profit translating to Profit translating to Profit translating to Altitude Account 930,236 1,840,85 25,842,80 2,455,328 1,099,785 Sd. Sd. Sd. Sd. Sd. Sd. Sd. Kazi Zahir & Co.) (Md. Hashmar Ati) Chartered Accountants Managing Director Director Director Director Dated 15 May, 1995 (Current Charge) NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 1994 1. Basis of Presenting Accounts and Summary of Signifacant Accounting Policies: a) Basis of Presenting Accounts (ii) These accounts have been prepared under generally accepted accounting principles on historical cost convention (iii) The Balance Sheet has been prepared in accordance with the regulations ontained in part-l of the First Schedule and as per Form A: as settorth in part-li of that schedule of Insurance Act, 1936 (iii) Figures have been rounded off to the nearest take. (iv) Public Sector Business with Sadharan Birna Corporation has been taken into account upto 2rd Quarter ended on June 30, 1994 (b) Depreciation on Fixed Assets: Depreciation on fixed assets has been charged on reducing balance method at rales varying from 10% to 20% depending on the nature life of the assets. Depreciation on fixed assets as been charged on reducing balance method at rales varying from 10% to 20% depending on the nature life of the assets. Depreciation on which provision has been made @ 100% on net premium	Deposit for 5% Govt. Tax on Ins. Prem. M.C 5,95,911
PARTICULARS Note 1994 1993 1992 1991 1990	Clarms under policies less Remisurance Paid during the yeur Total estimated labelity in respect of outsidanding others at the end off the year unistanding others at the end off the year 235,909 184,989 127,680 20,361 - 275,371 (53,711) 60,30,569 25,289 4,062 Less Cutstainding at the end of the previous year 164,988 127,680 20,361 - 91,383 (181,391) 582,998 26,289 4,062 Commission on Reinsurance Accepted 41,701 91,577 33,806 31,673 27,447 Agency Commission 4080 Expenses of Management 13,165,934 2832,530 1599,521,1419,380 886,232 Insurance Stamp Expenses 5,592 3,651 7,659 11,215 88,94 Information Reserve 14,838 25,496 26,113 - Profit transferred to Profit and Loss Account 930,236 184,985 2,384,240 2,455,328 1,992,785 Sd.	Deposit for 5% Govt. Tax on Ins. Prem. M.C 5,95,911