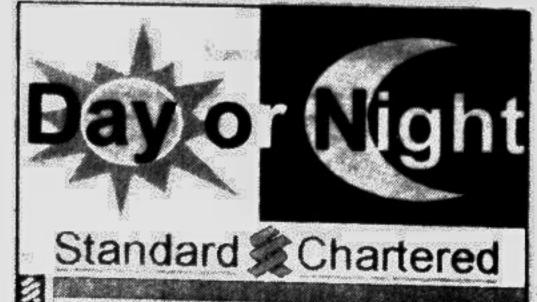
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**BAISHAKH 27, 1402 BS,** 

DHAKA WEDNESDAY, MAY 10, 1995

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### 12 PAGES: PRICE TAKA 5.00

#### Announcement

We have the pleasure to announce the introduction of a new column on Page 4 "Crosscurrent", to be published every Tuesday, by the well-known columnist C A F Dowlah.

The author will write on current topics with particular emphasis on problems impeding the growth of the private sector.

-Editor

#### Inside Today

#### Article

**High Time for** Legal and Administrative Reforms

Column : Crosscurrents by CAF Dowlah Page 4

#### International

Rao under pressure to share power ahead of polls Page 5

#### **Business**

Inadequate power generation prime cause of frequent disruption White House issues order banning US trade.

investment with Iran Page 6

#### STOCK MARKET

763.76 (-0.04% DSE Index Market capitalisation Tk 45.23 billion Turnover in volume Turnover in value Tk

#### 8.32 million

Supplement Today's issue of The Duly Star contains one page supplement on

Eid-ul-Azha

Page 8

#### Holiday

The offices of the thee sta will remain closed on May 10 11 and 12 on the occasion of the holy Eid-ul

There will therefore be no issue of the newspaper on May 11 12 and 13



TV picture taken during the Hajj prayers in Mecca yesterday.

Star Report

In a hurriedly called meet-

ing vesterday. BNP chief Prime

Minister Begum Khaleda Zia

directed party MPs to be vigi-

lant during the forthcoming

voter registration in their re-

gear-up organisational activi-

ues during the Eid holidays to

face the upcoming general

Conference Centre at Tejgaon.

the meeting was attended by

about 100 MPs, including a

number of cabinet ministers.

The separate division-wise

briefings were conducted by .

Bangladesh #Shilpa Rin

Sangstha (BSRS) is soon ex-

pected to resume industrial

lending as a development li-

nance institution (DFI), a high

confirmed vesterday.

level official of the organisation

The Cabinet on Monday ap-

proved a reorganisation pro-

resume operations as a DFI.

posal for BSRS, allowing it to

proposal for restructuring and

strengthening the BSRS to

Eid Mubarak

WE ARE MORE THAN JUST

A BEVERAGE COMPANY!

"The Cabinet approved a

party Secretary General Abdus

Salam Tallukder with Begum

Zia in the chalicons

Held at the International

She also asked them to

spective constituencies.

- Star photo

ID cards

The Election Commission (EC) will undertake the project aimed at issuance of ID cards to approximately six crore eligible voters of the country within December this See Page 12 Col 3

poor recovery rate. 'the gov

ernment imposed an embargo

on BSRS against funding new

operation as a full-fledged de-

velopment finance institution

and it can sanction new indus-

while, has shelved the privati-

sation plan of BSRS following a

poor response from the donors

in funding its restructuring.

The donor community had

taken after the government

provided a fresh loan of Tk

175 crore to BSRS last year as

See Page 12 Col 8

The government, mean-

trial loans." he added.

"Now. BSRS can resume

#### Two million perform Hajj Mercy, a prominence where RIYADH. May 9: Two mil-Muslims believe Prophet Mohammed (SM) prayed, for

lion Muslims gathered at Mount Aralat in Saudi Arabia today and spent the day in prayer as the annual Hajj pilgrimage reached its climax. report Reuter. AP.

At sunset the pilgrims began their journey to Mina, where they will stone pillars symbolising the devil over the next three days as Muslims around the world celebrate Eid-ul-Azha feast.

In every direction as far as the eye could see along a plain, worshippers in identical white robes stood silently in a symbolic preview of doomsday. when Muslims believe every human being will stand before Allah and be judged for their

Before dawn, worshippers converged on Arafat in droves, packed in every kind of vehicle and even loaded onto luggage racks on buses overflowing with passengers.

The more zealous worshippers climbed the Mount of

prayers which continued

through the afternoon. After daylight, the plain resembled a large city at rush hour. Pilgrims chanting "At Thy Service O Lord, At Thy Service, headed out of the

#### Iranians stage demonstration

TEHRAN, May 9: Iranian pilgrims held an anti-American demonstration at Mount Arafat near Makkah today in defiance of the Saudi authorities, the official Iranian news agency Irna said, reports AFP. The demonstration took

place just after midday prayers as two million pilgrims crowded towards the mount, where the Prophet Mohammad (SA) gave his last sermon. The pilgrims' "cried death

to America and 'death to Israel' Sec Page 12 Col 5

mosques, packing the side-

Cars and buses remained frozen in a traffic tam while policemen were surgical masks to escape the gas fumes.

Makkah, which Muslims around the world face for their ritual five daily prayers. was the birthplace of Islam's 7th century Prophet Mohammed (SM).

Arafat was where he spoke to his believers during his last pilgrimage.

Every able-bodied Muslim who can afford the expense must perform the Hajj once in a lifetime. The rite attracts the largest conclave in the world.

This year some 1 million Muslims from around the world were joined for the rituals by another million Saudis and other Muslims living in this kingdom.

The pilgrimage has proceeded smoothly except for a fire that swept through the pligrims encampment outside Sce Page 12 Col 2

#### Eid greetings

The Daily Star wishes its readers, patrons and wellwishers a happy Eid-ul-

# Eid-ul-Azha

tomorrow By Staff Correspondent

Holy Eid-ul-Azha, the second biggest religious festival of the Muslims, will be celebrated throughout the country tomorrow.

A three-day public holiday begins today

The Muslims of the country will sacrifice domestic animals on the occasion which commemorates the noble example set by Hazrat Ibrahim (RA) who did not hesitate to sacrifice his beloved son Hazrat Ismail at the command the Almighty.-

The main Eid congregation in the capital will be held at the National Eidgah at 7:30 am. In case of inclement

See Page 12 Col 7

#### Measurers against guilty fertiliser dealers postponed

The Bangladesh Fertiliser Association (BFA) will extend all-out cooperation in supplying fertilisers among the farmers in remote areas at a fair price as usual, an official handout said yesterday, reports

This was told at a high-level meeting of the leaders of the BFA with the Commerce and Information Minister M Shamsul Islam in the chair. The meeting discussed various aspects relating to smooth distribution system of fertilisers. The meeting decided to

See Page 12 Col 7

#### Clinton-Yeltsin summit today MOSCOW, May 9: After

coming together on common ground to mark the allied Victory in Europe. US President Bill Clinton and President Boris Yeltsin sit down on Wednesday for one of the toughest summits since the Cold War, reports Reuter."

Both men will seek to play up the positive sides of their encounter and emphasise the strategic partnership between the former superpower rivals which is firmly on track.

But with relations marred differences over the Chechnya conflict, possible Russian nuclear sales to Iran

#### Nepalese DPM due on May 27

By Staff Correspondent

Madhav Kumar Nepal, the Deputy Prime Minister of Nepal will arrive in Dhaka on a 4-day visit on May 27, it was learnt yesterday.

and Foreign Affairs, will discuss bilateral issues including economic cooperation.

#### Preparation of voter list, delimitation Khaleda asks party MPs for voters' database, to be very vigilant

The meeting was convened at a short notice with most of the MPs being summoned over telephone since Monday. According to meeting sources, the Prime Minister

asked the party legislators to assist the Election Commission in preparing the voter list and to keep a close watch' over the registration process. which begins nationwide on May 25.

The BNP chairperson also asked her party MPs to be watchful about the ongoing delimitation of parliamentary seats and laid stress on proper groundwork for the next general elections rather than worrying about getting - Ser Page 12 Col 6

BSRS to resume lending soon

Star Report

The restructuring plan in-

cludes lowering the cost of

funds under a re-financing

scheme, strengthening the

loan recovery drive, rehabilita-

tions the sick industries and

funding new projects. The offi-

cial pointed out that most of

the restructuring programmes

mounting overdue loans and a

Earlier in 1985, following

have already been initiated.

anake it more viable and prof-

itable, said the official.

# Tk 300cr okayed

The Executive Committee of the National Economic Council (ECNEC) approved the project "Issuance of laminated identity card, computerised voter data base and voter list" at a cost of Tk 300 crore including a foreign exchange component of Tk 217 crore. reports UNB.

The project was approved at a meeting held Monday night at the Secretariat Cabinet room with Finance Minister M Saifur Rahman in the chair

#### Mother, daughter sent to jail By Staff Correspondent

Maid murder

Rukhsana Chowdhury and

her teenaged daughter Sharmin Chowdhury Hira, accused of killing their maid, have been sent to the Dhaka Central Jail. The Chief Metropolitan

Magistrate yesterday rejected a prayer by the Detective Police for a week's remand of the two for further interrogation. CMM Shahiduddin Ahmed

also fixed May 20 for hearing the bail petitions of the accused. The mother and daughter

are charged with involvement in the death of one Monwara Begum, a maid who worked at their Concord Tower apartment near Bangla Motors in

Monwara's body was found See Page 12 Col 2

### Depression over Bay

The depression over west central Bay and adjoining area of Andhra coast moved northwesterly and centred at about 1,150 kilometre southwest of the Chittagong port at 6 pm vesterday, reports UNB,

It is likely to intensify further and move in northnorthwesterly direction and may cross Andhra coast by early morning today. Met office

Maximum speed to sustained wind within 45 kilometres of the depression centre is about 40 kilometres per hour, rising to 50 kpli in

Maritime ports of Chittagong, Cox's Bazar and Mongla have been advised to keep hoisted distant cautionary signal no 1 while all fishing boats and trawlers over deep sea asked to keep close to the coast and proceed with cau-

## FICCI proposes cut in personal income tax

By Staff Correspondent mains too low while the bands The Foreign Investors'

Sharmin Chowdhury Hira, 16, a co-accused along with her

mother Rukhsana in the alleged murder of their maid,

were produced in the court of the Chief Metropolitan

Magistrate yesterday. -- Star photo

Chamber of Commerce and Industry (FICCI) yesterday proposed that the government should raise the personal income tax exemption level from the present figure of Tk 55,000 to Tk one lakh in the coming budget. At a meeting with the

National Board of Revenue (NBR) in the city, the FICCI placed a series of proposals on income tax, wealth tax, gift tax, foreign travel tax, electricity duty, VAT related matters, tariff anomalies, protective tariff, tariff value etc.

The meeting was attended by NBR Chairman Dr Akbar Ali Khan, FICCI Vice President Gerhard G Doege and officials.

The FICCI noted in its proposal said. "Although the tax threshold has been raised in the 1994-95 national budget, it (personal income tax) reTk three lakh 20 per cent and for over three lakh 25 per The foreign investors chamber urged the authorities to extend the tax holiday scheme in order to continue to encourage investors and with-

are too small. As a result, the

highest marginal rate is rapidly

reached, thus compromising

the ostensible purpose of

the personal income tax rules.

it said that the tax on Tk two

lakh should be 15 per cent, on

draw that in line with devel-

opments in the particular re-

In its proposals, sought by

Recommending changes in

moderating the tax burden."

the NBR through a recent circular, the FICCI said that the ceiling of house rent allowance received in cash and exempt See Page 12 Col 3

# See Page 12 Col 8

Madhav Kumar Nepal, who is also Minister for Defence

## Another businessman murdered in city

By DMCH Correspondent

Barely hours after a trader was robbed and killed by muggers near the Curzon Hall, another businessman was murdered by some unknown assailants in the city's Shahidbagh area late Monday night.

Sadek Khan, 26, a businessman, bleeding profusely, was left inside an autorickshaw by a group of youths near Kakrail. Prior to that, the youths, numbering two or three, had hired the autorickshaw at

Shahidbagh, telling the driver

that they needed to rush the

seriously ill Sadek to the

Dhaka Medical College Hos-

pital (DMCH).

According to sources, one

However, when the autorickshaw reached Kakrail. the passengers asked the driver to stop the vehicle. When the driver stopped, the youths got down and told him that they needed to hire another autorickshaw. The driver waited a while for the youths to return but they never came back.

Then, when the driver turned and looked behind, he saw blood trickling from the head of Sadek, who was covered with a piece of cloth. Sekander, the driver raised

an alarm, hearing which many passersby gathered. Some of See Page 12 Col 7

# Muggings on the rise

Star Report

Muggers are back on city streets in renewed strength.

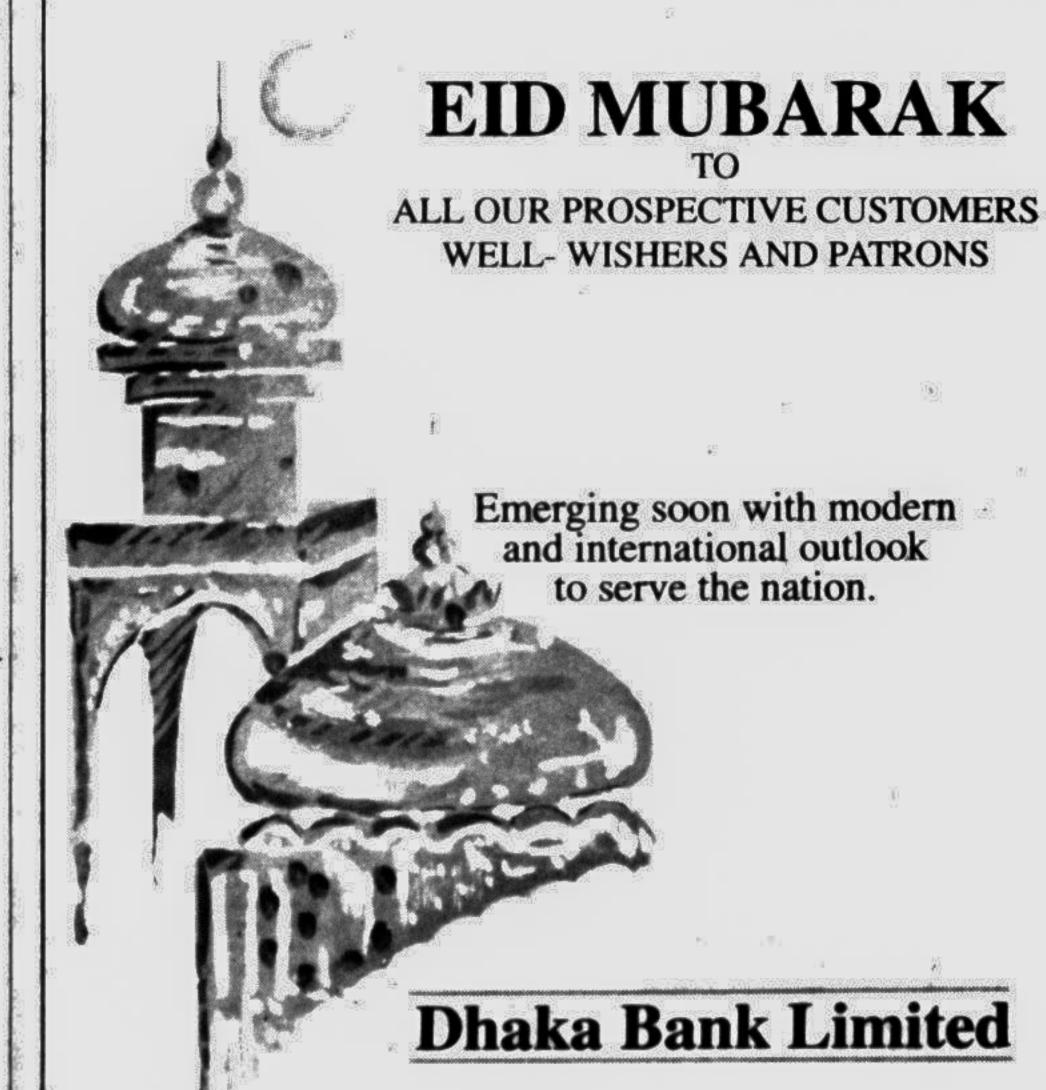
Organised gangs of muggers are becoming increasingly active in different parts of the city despite police claims of strong vigilance.

Innocent rickshaw passengers become their prime victims in most of the cases where these gangs swoop on them at street corners in broad daylight using scooters, motor bikes and. in cases, both.

Available statistics show that police has arrested only 30 muggers and recovered about 17 local and foreignmade fire arms and ammunition from different parts of the city during the last one

Police officials said more than 50 armed gangs were now engaged in mugging and such other offences in the city. in most cases these petty criminals are young unem-

See Page 12 Col 4







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