Read
The Daily Star
The Complete Newspaper

The Daily Star
BUSINESS
DHAKA TUESDAY, APRIL 25, 1995

HYUNDAI
CARS THAT MAKE SENSE

Taskforce constituted to expand country's export

A taskforce has been constituted in order to develop and expand country's export trade, says a press release.

This was disclosed by the Minister for Commerce and Information M Shamsul Islam while talking to the newly-elected directors of Bangladesh Chamber of Industries (BCI) led by its President A M Subid Ali at the minister's office in the city on Sunday.

The minister said the government is willing to convert the country into an export-oriented one.

He sought cooperation from all concerned with a view to developing the country's trade and industry.

BCI president suggested appointment of business people in the Bangladesh missions abroad to promote trade and investment, particularly export.

The Chamber President also expressed grave concern over frequent strikes and hartals in the country. Free import in the name of free market is also causing problems to the domestic industries.

Subid Ali sought government assistance and cooperation in respect of export of Bangladeshi goods to SAARC countries according to SAPTA contract.

BCI directors Rajjab Sharif, Obaidur Rahman, Saiful Islam Khan, Rashed Mowdud Khan, M A Shahid, Nurul Amin and Liakat Ali Bhuiyan, and secretary Quazi A K Refaul Huq were included in the delegation.

A delegation of newly elected directors of Bangladesh Chamber of Industries (BCI) led by its President M A Subid Ali called on Commerce and Information Minister M Shamsul Islam at his office on Sunday.

India's inflation rate drops to below 9pc

NEW DELHI, Apr 24 : India's inflation rate has dropped to below nine per cent in a slow journey towards a manageable level for the government, which is battling to keep a rein on price rises, a statement said yesterday, reports AFP.

India's inflation rate, measured on an index of wholesale prices declined to 8.98 per cent in the week ended April 8, registering an almost half-per cent fall in the annual rate, the official statement said.

The prices of eggs, sugar, wheat, barley, pulses, fish, tobacco and beverages have come down, while fuel, power electricity and lubricants remained unchanged, helping reduce the inflation rate.

India's inflation rate is calculated on a point-to-point basis, with a percentage increase in the wholesale prices for a week, over the corresponding period of the previous year.

The annual inflation rate had come down to less than 10 per cent in the previous week after remaining continiously in the double-digit bracket for the previous 18 weeks, the statement said.

The inflation rate stood at 11.5 per cent on December 10 and peaked to 12.1 per cent in the week which ended February 11, before beginning to show signs of declining towards the comfortable single-digit destination.

Double-digit inflation is seen as the single factor of worry in India's otherwise robust economy, underpinned by resurgent industrial growth, record food stocks, all-time high foreign exchange reserves and healthy exports.

Prime Minister P V Narasimha Rao, whose open-market reforms have come under heavy criticism, has now put price control at the economic agenda, saying it would bring inflation down to manageable levels by next year.

PJMA-SCB joint meeting on trade held

"A joint meeting between the trade delegation of Pakistan Jute Mills Association (PJMA) and Shippers' Council of Bangladesh (SCB) was held at SCB office in the city on Sunday, says a press release.

M R Ali, Chairman of SCB led Bangladesh side while Ahsan M Saleem, Chairman of PJMA headed Pakistan team at the meeting.

Among others, Md Rezaul Karim, Abul Khair Khan, Md Zainul Abedin, Hooshang Golami, Hanif Bawany, Ali Raza Gokal and Mazhar Valjee were present.

It was agreed in the meeting that there is a great potential for increasing trade between the two countries to their mutual benefit provided uninterrupted and timely shipment of goods could be ensured by the national shipping lines of both the countries covering the trade.

BRIEFS

Trading in Calcutta's stock exchange halted

NEW DELHI, Apr 24: Trading in Calcutta's stock exchange was halted Monday morning after an anonymous caller threatened to blow up the building and kill hundreds of people, news agencies reported. Police evacuated stock brokers and officials from the building after the stock exchange president, J M Choudhury, received the call saying a bomb had been planted in the trading ring. Police, however, did not find any explosive when they searched the stock exchange building in the eastern metropolis. Trading would resume as usual Tuesday, said T. Datta, Deputy Secretary of the Exchange, reports AP.

Nepal-China accord on LC system

KATHMANDU, Apr 24: Nepal and China have reached an accord on introducing a letter of credit (LC) system in trade between Nepal and Tibet, and on transportation services for foreign tourists on the Kathmandu Lhasa route, the state run news agency, the RSS said on Saturday. Quoting a press communique issued in Kathmandu by the Ministry of Finance, the RSS said, "The accord was reached at a recently concluded seventh meeting of the Nepal-China inter governmental economic and trade committee held in Beijing." "The communique recalls China has already made commitments to provide Nepal a grant aid of 475 million rupees (9.5 million dollars) under economic and technical assistance, it said, reports AFP.

Filipino trade deficit shrinks

MANILA, Apr 24: The Philippines' trade deficit in first two month of 1995 shrank to 1.052 billion dollars, down 6.1 per cent from the same period in 1994, the National Statistics Office (NSO) said in a statement on Saturday. Exports grew by about 28.7 per cent to 2.418 billion dollars while imports grew by 15.7 per cent to 3.47 billion dollars, the NSO said. Electric components were the country's biggest import item at 419.8 million dollars while industrial equipment and machinery were second and telecommunications equipment and electrical machinery third, reports AFP.

Dhaka Stock Prices

At the close of trading on April 24, 1995

Trading continues upward trend

Star Report

Trading on the floor of the Dhaka Stock Exchange continued its upward trend on Monday.

The DSE All Share Price Index increased to 779.77342 from 778.15865 with a rise of 1.61 points.

The turnover in volume went up by 8.32 per cent and the turnover in value showed an increase of 13.58 per cent.

A total of 106786 shares worth Taka 16040316.25 changed hands as against 98587 shares valued at Tk 14122595.00

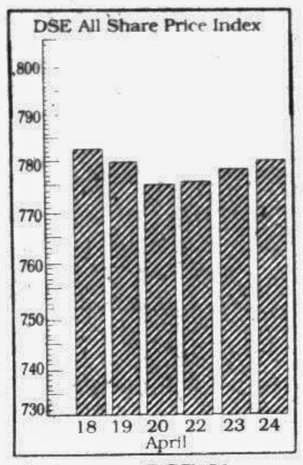
The number of issues traded rose to 92 from 89, in which 42 gained, 31 incurred losses and the share prices of 19 issues remained unchanged.

Total market capital advanced to Tk 43.07 billion from Tk 42.98 billion.

Singer Bangladesh led the gainers on the floor with a rise of Tk 28.87 per share while BCI (Deb) topped the losers' list with a fall of Tk 100 per share.

Ashraf Textile was the top volume leader. Its 15800 shares were traded.

Other volume leaders of the day were: Quasem Drycells (8300), Beximco Fisheries (6540), BOC Bangladesh (6075), Shine Pukur Holdings (10400), Beximco Synthetic (7680), Maq Paper (5920), Confidence Cement (3860) and Rupali Insurance (3000).



Trading at a glance

DSE All Share Price Index	779.77342
Market capitalisation Tk	43067263602.82
Turnover in volume	106786
Turnover in value Tk	16040316.25
Total issues traded	92
Issues gained	42
Issues incurred losses	31
Issues unchanged	19

Company's name	Change (per share) Tk	Number of shares traded
IPIC	.00	100
Islami Bank	.00	2
National Bank	6.03 (G)	752
EDLC	10.00 (G)	20
ULCL	5.00 (L)	20
1st ICB M Fund	13.56 (L)	90
2nd ICB M Fund	.00	10
3rd ICB M Fund	3.00 (G)	40
4th ICB M Fund	1.46 (G)	70
5th ICB M Fund	5.47 (L)	530
6th ICB M Fund	1.42 (G)	500
Aftab Auto	4.00 (G)	23
Aziz Pipes	23.54 (L)	20
Bengal Carbide	20.00 (L)	10
Bangladesh Lamps	8.75 (G)	40
Eastern Cables	1.05 (G)	1005
Karim Pipe	3.36 (G)	148
Singer Bangladesh	28.87 (G)	168
Atlas Bangladesh	.00 (G)	200
B Autocars	.00	15
Quasem Drycell	.00	8300
B Jamboree	.00	25
B T Aluminium	.35 (L)	630
Alpha Tobacco	3.68 (G)	1030
Apex Foods	13.31 (L)	40
Bengal Food	.32 (G)	695
BTC	3.00 (G)	30
D-Vegetable	.00	75
Ctg Vegetable	.85 (L)	120
Hill Plantation	.00	100
B Fisheries	9.76 (L)	6540
Bengal Biscuits	.06 (L)	240
Meghna Shrimp	1.09 (L)	2400
BOC (Bd) Ltd	3.00 (L)	6075
Shine Pukur	.75 (G)	10400
Ashraf Textile	.70 (G)	15800
Rahim Textile	1.00 (G)	10
Modern Dyeing	2.00 (L)	5
Eagle Star	.32 (L)	1300
Desh Garments	.00	40
Dulamia Cotton	.00	20
Tallu Spinning	.07 (G)	40
Tampakhin Textile	.00	40
Padma Textile	.00	140
Apex Spinning	5.00 (G)	220
Beximco Knitting	4.45 (L)	340
Dynamic Textile	.85 (L)	1300
Midland Corp	.09 (G)	320
Mita Textile	2.29 (G)	2340
B Dyeing	6.12 (G)	1300
Delta Millers	.08 (L)	1040
Ambee Pharma	.31 (L)	950
B Pharma	.00	1000
ACI Ltd	.38 (G)	1600
Pharmaco Int	1.91 (L)	301
Therapeutics Ltd	.00	15
Pharma Aids	.00	5
Kohinoor Chemical	2.48 (G)	210
BCIL	6.23 (G)	342
Wata Chemical	1.27 (L)	200
B Infusion	10.00 (L)	97
B Synthetic	7.85 (L)	7680
Libra Pharma	1.69 (G)	90
Orion Infusion	.41 (G)	300
Maq Paper	2.02 (L)	5920
Apex Tannery	3.00 (L)	10
Aramit Ltd	.00	600
Bata Shoe	.00 (L)	900
GQ Ball Pen	2.82 (G)	1350
Monno Ceramic	10.00 (G)	10
Usmania Glass	1.67 (L)	35
Milon Tannories	1.51 (G)	200
Beximco Ltd	.62 (G)	1100
Ctg Cement	3.71 (G)	75
Apex Footwear	3.32 (L)	240
Eastern Housing	.38 (G)	1320
Confident Cement	28.20 (G)	3860
BGIC	.00	80
United Insurance	4.25 (G)	170
Eastern Insurance	.50 (L)	620
Janata Insurance	2.00 (G)	320
Phoenix Insurance	2.00 (G)	540
Eastland Insurance	.83 (G)	1760
Central Insurance	1.21 (G)	2380
K Insurance	1.48 (L)	1980
Rupali Insurance	2.67 (G)	3000
B Fisheries (Deb)	21.19 (G)	64
B Knitting (Deb)	.22 (G)	22
B Pharma (Deb)	.00	2
BCI (Deb)	100.00 (L)	5
B Infusion (Deb)	.00	2
B Synthetic (Deb)	15.00 (L)	10

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	170.83
Al Baraka Bank	1000/1	1045.00
City Bank	100/5	355.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	610.00
I.F.I.C	100/5	150.00
Islami Bank	1000/1	1960.00
National Bank	100/5	120.00
Pubali Bank	100/5	100.00
Rupali Bank	100/10	67.68
U.C.B.L	100/5	91.00
ULC	100/20	395.00
Uttara Bank	100/5	100.00
INVESTMENT (7)		
I.C.B	100/5	150.00
1st ICB M Fund	100/5	1004.44
2nd ICB M Fund	100/5	410.00
3rd ICB M Fund	100/5	320.00
4th ICB M Fund	100/10	401.71
5th ICB M Fund	100/10	291.53
6th ICB M Fund	100/10	191.45
ENGINEERING (19)		
Aftab Automobiles	100/5	264.00
Atlas Bangladesh	10/50	76.60
Aziz Pipes	100/5	770.00
Bangladesh Autocars	100/5	116.00
Bangladesh Lamps	100/5	3058.33
B Thai Aluminium	100/10	128.00
Bengal Carbide	100/5	700.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	200.36
Howlader PVC	100/10	64.00
Karim Pipe	100/5	131.76
Metalex Corp	100/5	70.00
Monno Jutex	100/5	1790.00
Monno Jute Staflers	100/5	810.00
National Tubes	100/10	112.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	21.00
Renwick Jajneswar	100/5	65.00
Singer Bangladesh	100/5	4928.87
FOOD & ALLIED (26)		
A B Biscuit	100/5	190.00
Alpha Tobacco	10/50	64.81
Amam Sea Food	100/5	800.00
Apex Foods	100/5	1426.69
Aroma Tea	100/5	55.00
Bangas	100/5	270.00
B D Plantation	100/5	550.00
Bengal Biscuits	100/20	184.50
Bengal Food	100/5	280.00
Beximco Fisheries	100/20	208.66
B.I.T.C	100/5	690.00
B T C	10/50	153.00
Ctg Vegetables	100/10	114.17
Dhaka Vegetables	100/5	148.00
E L Camellia	100/5	2200.00
Froglegs Export	10/50	3.50
Gemini Sea Food	100/5	57.50
Hill Plantation	100/5	550.00
Meghna Shrimp Culture	100/20	162.94
Modern Industries	100/5	300.00
N T C	100/5	285.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	7.89
Tulip Dairy	100/10	48.00
Yousuf Flour	10/50	13.00
Zeal Bangla Sugar	10/50	7.50
FUEL & POWER (4)		
BOC Bangladesh	10/50	194.03
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	90.00
Padma Oil Co	10/50	105.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	86.00
Jute Spinner	100/5	165.00
Mutual Jute	100/5	120.00
Northern Jute	10/50	24.10
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Sonali Aansh	100/5	150.00
Saleh Carpet	10/200	8.50
TEXTILE (24)		
Alhaj Textile	10/50	NT
Apex Spinning	100/20	355.00
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	29.75
Beximco Knitting	100/20	212.35
B Dyeing	120/20	206.25
Delta Millers	100/20	102.00
Desh Garments	100/10	100.00
Dulamia Cotton	100/10	118.00
Dynamic Textile	100/20	100.23
Eagle Star Textile	10/50	15.10
GMG Ind Corp	10/50	10.00
Mita Textile	100/20	111.62
Mithun Corpn	100/20	134.00
Modern Dyeing	100/5	68.00
Padma Textile	100/20	395.00
Quasem Silk	10/100	6.60
Quasem Textile	10/50	8.50
Rahim Textile	100/5	106.00
Saiham Textile	100/10	92.00
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	40.00
Tallu Spinning	100/10	126.75
Tamijuddin	100/10	200.00
PHARMACEUTICALS & CHEMICALS (23)		
A C I	10/50	130.38
Ambee Pharma	10/50	20.09
Bangla Process	100/5	80.00
BCIL	100/10	361.23
Beximco Infusion	100/00	530.00
Beximco Pharma	100/5	130.00
Beximco Synthetics	100/20	205.87
Libra Pharma	100/20	349.00
Glaxo	10/50	135.00
Ibnsina	100/10	120.00
Kohinoor Chemical	100/5	191.81
N Polymer	100/10	315.78
Petro Synthetic	10/50	12.00
Orion Infusion	100/200	192.60
Pharma Aids	100/5	185.00
Pharmaco	100/5	120.09
Progressive Plastic	100/5	30.00
Rackitt & Colman	10/50	170.00
Rahman Chemicals	100/10	69.00
Renata Ltd	100/5	800.00
Square Pharma	100/20	1030.71
Therapeutics	100/5	127.00
Wata Chemical	100/20	388.40
PAPER & PRINTING (7)		
Eagle Box	10/5	25.20
Maq Paper	100/20	163.14
Monospool Paper	100/5	50.00
Paper Converting	100/5	105.00
Paper Processing	100/10	27.58
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Pukur Holdings	100/5	101.61
INSURANCE (11)		
BGIC	100/10	380.00
Central Insurance	100/20	180.77
Eastern Insurance	100/20	230.00
Eastland Insurance	100/20	210.00
Green Delta	100/10	380.00
Janata Insurance	100/20	182.00
Karnaphuli Insurance	100/20	178.81
Peoples Insurance	100/10	500.00
Phoniex Insurance	100/20	270.00
Rupali Insurance	100/20	200.96
United Insurance	100/10	340.00
MISCELLANEOUS (20)		
Apex Footwear	100/20	491.42
Apex Tannery	100/5	895.00
Aramit	10/50	35.00
Bata Shoe	10/100	122.00
Beximco Ltd	10/100	59.49
B S C	100/5	100.00
Ctg. Cement	100/5	485.00
Confident Cement	100/20	240.99
Eastern Housing	100/20	163.55
G.Q. Ball Pen	10/50	139.22
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Milon Tannery	100/5	9.51
Monno Ceramic	100/5	770.00
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	52.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Usmania Glass	100/5	415.00
DEBENTURES (8)		
BCIL (17%)	2000/1	3200.00
Beximco (17%)	1331/1	1510.00
B Infusion (17%)	1400/2	1510.00
B Pharma (17%)	570/1	620.00
B Synthetic (14%)	2500/2	2400.00
B Fisheries (14%)	3000/1	2798.75
B Knitting (14%)	3000/2	3430.00
Eastern Housing (15%)	5000/1	5600.00

Note FV = Face Value ML = Market Lot
NT = Not Traded AL = Allotment Letter
G = Gain L = Loss

IMF projection on global econ

WASHINGTON, Apr 24: Following are the International Monetary Fund's economic growth forecasts for individual countries and groups of countries. The first figure is actual 1994 gross domestic product growth, followed by IMF projections for 1995 and 1996, reports AP.

World output: 3.7 per cent, 3.8 per cent; 4.2 per cent

Industrial countries: 3.0 per cent; 3.0 per cent; 2.7 per cent

United States: 4.1 per cent; 3.2 per cent; 1.9 per cent

Japan: 0.6 per cent; 1.8 per cent; 3.5 per cent;

Germany: 2.9 per cent; 3.2 per cent; 3.3 per cent

France: 2.5 per cent; 3.2 per cent; 3.0 per cent

Italy: 2.5 per cent; 3.0 per cent; 3.0 per cent

Britain: 3.8 per cent; 3.2 per cent; 2.8 per cent

Canada: 4.5 per cent; 4.3 per cent; 2.6 per cent

Developing countries: 6.3 per cent; 5.6 per cent; 6.1 per cent

Africa: 2.7 per cent; 3.7 per cent; 5.3 per cent

Asia: 8.6 per cent; 7.6 per cent; 7.3 per cent

Middle East and Europe: 0.7 per cent; 2.9 per cent; 4.7 per cent

Western Hemisphere: 4.6 per cent; 2.3 per cent; 3.7 per cent

Transition countries: -9.4 per cent; -3.8 per cent; 3.5 per cent

Central and Eastern Europe: -3.8 per cent; 0.4 per cent; 3.5 per cent

Russia: -15.0 per cent; -9.0 per cent; 4.5 per cent.

Citicorp earns $ 829 m in first quarter of '95

NEW YORK, Apr 24 : Citicorp reported net income of $829 million in the 1995 first quarter. This compares with 1994 first quarter operating earnings of $609 million or net income of $553 million. The percentage increases were 36 per cent and 50 per cent respectively, says a press release.

Per common share, fully diluted, the 1995 quarter net income was $1.53, compared with year-earlier operating earnings of $1.12, or net income of $1.01. (Net income figures for the 1994 first quarter reflect adoption of the accounting standard for postemployment benefits.)

"The earnings were a record for a first quarter," said John S Reed, the company's chairman. "In a volatile economic and capital markets environment, Citicorp's businesses achieved doubled-digit revenue growth. We also continued strengthening our balance sheet, and our Tier 1 capital ratio reached 8 per cent."

Worldwide consumer net income of $463 million represented 56% of earnings in the first quarter. Net income increased $37 million, or 9%, from the same 1994 quarter, resulting primarily from lower credit costs in developed economies and from business expansion in emerging markets.

Global Finance worldwide net income in the first quarter was $337 million, up from $261 million, on increase of 29%, reflecting higher trading revenues than in the weak 1994 first quarter.

The North American commercial real estate business reported break-even results, compared with a loss of $76 million in the 1994 first quarter. Improved credit costs and a gain from sale of an asset were factors in the 1995 results. Cash-basis loans and OREO of $2.3 billion at March 31, 1995 were down slightly from year-end and sharply from $3.8 billion at March 31, 1994.

Total adjusted revenues were up $530 million, or 13%, to $4.7 billion, a record for a first quarter. Trading revenues of $344 million in the quarter compared with $71 million in the 1994 first quarter.

The loan loss reserves increased by $115 million since year-end to $5.3 billion. The reserves totaled $4.5 billion at March 31, 1994.

Total regulatory capital at March 31, 1995 was $26.9 billion estimated to be 12.0% of risk-adjusted assets, and the Tier 1 capital ratio was estimated to be 8%, compared with 7.80% at the end of the 1994 fourth quarter.

Bangladesh University of Engineering & Technology
Dhaka

No.EU/P&D/FP-1013/95/GEN/CE/D-2328 (2) Dated : 24-04-95

"Tender Notice for Purchase of Scientific Instruments & Lab. Equipments"

Sealed Tenders are invited for the supply of Scientific Instruments, Laboratory equipments etc. for Civil Engg, Dept of this University from the reputed indentors/suppliers. Tender schedule together with terms and conditions will be available from the undersigned by showing the receipt of **Taka 200** (Two hundred) only (non-refundable) deposited in the Sonali Bank Branch of this University in favour of the **Comptroller**, Bangladesh University of Engineering & Technology (BUET), Dhaka. Each tender must be accompanied by a Bank Guarantee or Bank Draft or Pay Order from any Nationalised Bank in favour of the Comptroller, BUET, Dhaka amounting to 2% of the tendered amount as earnest money without which no tender will be considered for acceptance. Tender will be received by the undersigned up to **2-30 P.M. on 22-5-95** and will be opened at the same time in presence of the tenderers.

The University reserves the right to accept or reject any tender without showing any reason thereof.

No tender form will be sold against PO, DD, Money Order and on the day of opening of the tender.

Deputy Director
Planning & Development.

D-414

A Memorandum of Understanding (MOU) was signed in Dhaka between Bangladesh government and Van der Horst Ltd., a Singaporean company, for setting-up of a power generation plant in the private sector on Sunday. Joint Secretary, Energy and Mineral Resources ministry, Md. Nazrul Islam and Group Managing Director of Van der Horst Ltd M A Oxborrow signed the MOU. Minister for Energy & Mineral Resources Dr. Khandaker Mosharraf Hossain and other high officials were present on the occasion.

ESCAP meeting opens in Bangkok

BANGKOK, Apr 24: Thai Prime Minister Chuan Leekpai opened an ESCAP conference here today with a call for greater emphasis on the development of human resources for the future, says AFP.

Regional cooperation in human resources development and the social implications of sustainable economic growth in Asia and the Pacific were "of crucial significance in the present age of globalisation," Chuan said.

He paid tribute to the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), saying it "has been truly instrumental in bringing about regional economic and social progress and solidarity."

By promoting economic and social development, such bodies 'have simultaneously reduced fundamental conditions for conflict and significantly enhanced international understanding," Chuan said.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on April 24.

(Figures in Taka)

Currency		Selling T.T & O.D	Selling B. C	Buying T.T Clean	Buying O.D Sight	Buying O.D. Transfer
US Dollar	1=Tk	40.2555	40.2955	39.9450	39.7970	39.7020
GBP	1=Tk	65.5319	65.5970	64.0361	63.7988	63.6466
DM	1=Tk	29.9728	30.0025	29.1312	29.0232	28.9539
F.Franc	1=Tk	8.4091	8.4175	8.1706	8.1403	8.1209
C Doll	1=Tk	29.6558	29.6852	28.8233	28.7165	28.6479
CHF	1=Tk	36.3245	36.3606	35.2991	35.1683	35.0843
Jap Yen	1=Tk	0.4956	0.4961	0.4766	0.4749	0.4377
IRS	1=Tk	1.2859	1.2955	1.2642	1.2452	--
Pak Rupee	1=Tk	1.3072	1.3170	1.2852	1.2659	--
Iranian Riyal	1=Tk	0.0229	0.0231	0.0224	0.0221	--

A) T. T. (DOC) US Dollar Spot Buying Tk. 39.8710

B) Usance Rate

30 Days	60 Days	90 Days	120 Days	180 Days
39.5960	39.3131	39.0301	38.7472	38.1813

C) US Dollar sight export bill 3 months forward purchase :To be deducted Tk. 0.20 from O.D. sight export Bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with B.C. Selling.

Indicative Rates

Currency	Selling T.T & O.D.	Buying O.D. Transfer
S Riyal	Tk 10.7334	Tk 10.5852
UAE Dirham	Tk 10.9616	Tk 10.8086
Kuwaiti Dinnar	Tk 138.2875	Tk 136.1523
D Guilders	Tk 26.5888	Tk 26.2059
S Krona	Tk 5.5525	Tk 5.4686
Malaysian Ringgit	Tk 16.3216	Tk 16.0939
Singapore Dollar	Tk 28.9296	Tk 28.5113

Government of Bangladesh
Office of the Executive Engineer
PWD Division, Madaripur

Notice Inviting Auction Tender
(Tender No 80/94-95)

Sealed tenders in Bangladesh Form No 2911 are hereby invited from all classes approved contractor/firm of PWD and also from bonafide businessmen for the undermentioned work and will be received by the undersigned as well as by the Executive Engineer, PWD Division, Barisal/Bhola/ Barguna/Perojpur/ Patuakhali/ Jhalakathi/Gopalganj/ Shariatpur up to 12-00 Noon of 4-5-95 and will be opened on the same day at 12-15 PM in presence of the tenderers who may like to be remain present. Each tender shall be in a sealed cover with the name of work superscribed on it.

Sl No	Name of Work	Group No	Earnest Money	Time Allowed for Completion of the Work
1	2	3	4	5.
1.	Auction sale of Survey reported old cholera ward attached to Sadar Hospital at Madaripur (SR No 22(M) dated 29-11-94).	I (One)	10% (Ten per cent) of the quoted amount	20 (Twenty) days
2	Auction sale of Survey reported old morgue in/c. boundary wall attached to Sadar Hospital at Madaripur (SR No-23 (M) dated 1-12-94)	II (Two)	do	15 (Fifteen) days

Contract documents consisting of Bangladesh Form No 2911, notice inviting tender, schedule of items, additional terms and conditions etc can be seen and obtained from the office of the undersigned and the office of the all Executive Engineer, under PWD Circle, Barisal on payment of usual charges during office hours on all working days. The tender form will be sold up to 3-5-95.

A S M Zaman
Executive Engineer
PWD Divn, Madaripur.

DFP-9592-17/4
3-629