

# Hannan concerned at paucity of fund for IJO projects

Jute Minister A S M Hannan Shah yesterday expressed concern over paucity of funds for IJO projects and urged developed importing countries to provide more financial assistance for those, reports BSS.

Inaugurating the 23rd session of the International Jute Council (IJC), the governing body of the International Jute Organisation (IJO), here the Jute Minister stressed the importance of market promotion for jute and jute goods on a "special footing" and cautioned that in the absence of this "achievement of project activities would be lost."

Delegates from 22 developed importing countries and five jute producing nations including host Bangladesh are attending the three-day session of the IJC.

Major issues concerning jute and jute products, future directions of IJO, determination of priorities for IJO projects activities and renegotiation of international agreement on jute and jute products, 1989 will be discussed in the IJC session.

Issues like consideration of new pre-project and project outlines and proposals, frequency of holding the IJC and COP (Committee on Projects) sessions and financial matters including the administrative budget for 1995-96 will also be discussed.

Presided over by Indian Textile Secretary T S R Subramaniam, the inaugural session was also addressed by Executive Director of IJO K M

Rabbani. The council session is preceded by the 23rd session of the Committee on Projects (COP) held here on April 19-20.

Hannan Shah said market promotion assumed all the more significance when one recalled the fact that over ten million small and marginal farmers in the jute producing countries like Bangladesh, China, India, Nepal and Thailand were dependent on jute cultivation for their livelihood.

Under the patronage of the IJO the critical importance of jute as an environment-friendly and renewable resource should be disseminated to all over the globe, he said.

Referring to IJO's becoming category a liaison member of the sub-committee dealing with life cycle analysis of the Geneva-based International Standard Organisation, the minister expressed the hope that this association would be of great help to bring about the environment-friendly features of jute in a scientific manner.

He said IJO should also be made a stronger organisation enabling it to deal with the multifarious problems facing the jute sector.

Mentioning the programme for production of paper pulp from green jute taken by Bangladesh, Hannan Shah said the initial results of the programme is "very encouraging".

The minister gave the assurance that Bangladesh government would extend all possible support to the IJO fulfilling its objective. In this connection, he mentioned that construction of IJO headquarters building in Dhaka by Bangladesh government was now progressing fast. IJO secretary will be able to move to its permanent premises before the end of the year, he said.

IJO Executive Director K M Rabbani called upon the member countries to explore ways for raising more resources for IJO special account which is used for research and promotional activities for jute.

Rabbani said, "from the secretary we have been approaching various international agencies. While we expect limited positive response from some of them, it is a considered view that we cannot expect resources on the scale we want unless the IJO member countries themselves decide to contribute more."

Chairman of the session Indian Textile Secretary T S R Subramaniam, in his speech, called for stepped-up efforts to find new uses of jute products to help the product overcome the challenges posed by synthetics.

He said the jute producing countries should not depend merely on the eco-friendly characteristics of jute to enable it compete with synthetics.

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Prof Md Razaul Karim, MP, Chairman of Bangladesh Jute Association, addressing the visiting delegates of the Pakistan Jute Mills Association at BJA Bhaban in the city on Thursday. Ahsan M Saleem, Chairman of PJMA, and Vice-Chairman of BJA Md Rezaul Karim are also seen on his left.

## Foreign portfolio investment on India's bourses down in March

NEW DELHI, Apr 22: Foreign portfolio investment on India's bourses was down in March from the previous month, according to figures released here Friday by the stock market regulator, reports APF.

The Securities and Exchange Board of India (SEBI) said foreign institutional investors placed 55.20 million dollars on Indian bourses in March, down from 64.70 million dollars the previous month.

SEBI said total net foreign portfolio investments on India's two dozen stock markets was now 3.20 billion dollars, up from 3.14 billion dollars in February.

The market watchdog body said foreign institutional investors bought a total of 131 million dollars worth of shares on Indian bourses in March and sold 74 million dollars worth.

Officials said 308 foreign institutional investors, mainly pension and mutual funds, were now registered with SEBI.

The ounce of gold fell two dollars to 390.50 dollars from Thursday's close.

Around 4:40 PM (20:40 GMT), the greenback was trading at 1.3693 German marks against 1.3735 in early afternoon and 1.3850 Thursday. It traded at 82.70 yen against 82.75 yen earlier and 83.15 yen Wednesday.

The greenback lost ground against the other major European currencies at 4.8700 French francs against 4.9075 Thursday, 1.1305 Swiss francs against 1.1435 and 0.6200 pound sterling against 0.6215 pounds.

Profit-taking in the afternoon contributed to the dollar's weakening, traders said.

Traders took defensive positions ahead of the G-7 meeting Tuesday in Washington, which is expected to lead to concerted action to support the dollar, traders said.

## Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on April 22.

Currency	Selling		Buying	
	T.T & O.D.	B.C	T.T Clean	O.D. Sight Transfer
US Dollar	1=Tk 40.2555	40.2955	39.9450	39.7970
GHP	1=Tk 65.2649	65.3297	63.7553	63.5191
DM	1=Tk 29.6839	29.7134	28.8569	28.7500
F Franc	1=Tk 8.3555	8.3638	8.1211	8.0910
C Doll	1=Tk 29.6601	29.6896	28.8380	28.7312
CHF	1=Tk 35.9806	36.0163	34.9651	34.8356
Yap Yen	1=Tk 0.4944	0.4948	0.4755	0.4737
IRS	1=Tk 1.2859	1.2955	1.2642	1.2452
Pak Rupee	1=Tk 1.3072	1.3170	1.2852	1.2659
Iranian Rial	1=Tk 0.0229	0.0231	0.0224	0.0221

A) T. T. (DOC) US Dollar Spot Buying Tk. 39.8710

B) Usance Rate

30 Days	60 Days	90 Days	120 Days	180 Days
39.5960	39.3131	39.0301	38.7472	38.1813

C) US Dollar's eight export bill 3 months forward purchase: To be deducted Tk. 0.20 from O.D. sight export Bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with B.C. Selling.

Indicative Rates

Currency	Selling		Buying	
	T.T & O.D.	B.C	O.D. Transfer	
S Riyal	Tk 10.7334		Tk 10.5852	
UAF Dirham	Tk 10.9616		Tk 10.8086	
Kuwaiti Dinar	Tk 138.2875		Tk 136.1523	
D Guilders	Tk 26.5888		Tk 26.2059	
S Krwona	Tk 5.5525		Tk 5.4686	
Malaysian Ringgit	Tk 16.3216		Tk 16.0939	
Singapore Dollar	Tk 28.9296		Tk 28.5113	

## Shipping Intelligence

Berth position and performance of vessels at 22.4.1995.

Birth No.	Name of vessel	Cargo	Last port call	Local agent	Date of arrival	Leaving
J/2	Kiribevrett	GI	Mong	EBPL	19/4	26/4
J/3	Reunion	GI (C)pra	Sing	IFL	13/4	23/4
J/4	Zia	Wheat (P)	Darb	MBL	30/3	24/4
J/5	Orange Sky (Roos)	Vehi	Yoka	BRA	19/4	22/4
J/6	Harvest	Rice (G)	Mad	USTC	20/4	26/4
J/7	Vishva Nandini	GI/Cont	Mad	ASL	21/4	22/4
J/8	Liba	Cement	Sing	PSAL	8/4	28/4
J/9	An Guang Jiang	GI	Sing	PRC	8/4	23/4
J/11	Dovec	Wheat (P)	Sing	Seacom	30/3	1/5
J/12	Nani	Wheat (P)	Darb	OWSL	29/3	28/4
J/13	Asian Venture	Rice (G)	B Bay	USTC	15/4	22/4
MPP/1	Imke Wher	Cont	Sing	APL(B)	19/4	23/4
MPP/2	Fong Shin	Cont	Sing	Bdship	16/4	22/4
MPP/3	Sintra	Cont	Sing	CTS	18/4	23/4
MPP/4	Alam Selamat	Wheat (G)	South	RSB	4/4	22/4
MPP/5	Banglar Jyoti	Repair	Sing	BSC	2/4	22/4
MPP/6	Hawk	HSD	Sing	MSPL	21/4	23/4
MPP/7	Philla	Cement	Yang	USTC	13/4	24/4
MPP/8	AJI (Attach. 30/3)	Repair	Const	AMBH	2/3	26/4
MPP/9	Banglar Shobha	Repair	Col	BSC	16/4	24/4
MPP/10	Tug Jawa Gulf	Massu	Maru	Karna	23/1	24/4
MPP/11	Nichi Asu Maru-2		Harb	Jaycee	25/1	24/4

Vessels due at outer anchorage:

Name of vessel	Date of arrival	Last port call	Local agent	Cargo	Loading port
Banglar Doot	22/4	Mong	BSC	GI	
Sergey Erenshtein	23/4	Russ	Karna	GI (Cotton)	
Banglar Sampad	22/4	Mong	PRC	In Ballast	
Grobink	22/4	GI	PRC	GI	
Yue Yang	22/4	Sing	PSAL	Cement	
Irimi	24/4	Sing	RSL	Cont	Sing
Gios	23/4	Kand	Litmond	Rice (G)	
Fong Yun	23/4	Sing	Bdship	Cont	Sing
Yannai	23/4	Bomb	MSA	Wheat (P)	
Sinforty	24/4	CL	CLA	GI	
Kapan Kadecki	24/4	Sing	PSAL	Cement	
Ins. Hai	23/4	Sing	Bdship	Cont	Sing
Konsomoleto Aimeni	24/4	Sing	OWSL	Fert	
Lhotse	25/4	Sing	RSL	Cont	Cal
Indian Prestige	25/4	Adab	RML	Fert	
Sugus	25/4	Bang	Cross	Rice (G)/GI	
Gui Yang	25/4	Rizh	RML	Cement	
Tug Singapore Eagle	25/4	Karna	Jamuna-Dx	Cont	Cal
Ming Kiat	24/4	Sing	AML	Cont	Cal
Ins. Hai	27/4	Sing	Bdship	Cont	Sing
Kota Hantang	27/4	Sing	CTS	B Cont	Sing
Nikolay Morozov	27/4	Col	HTS	B Cont	Sing
Banglar Robi	27/4	Sing	BSC	Cont	Sing
Michkhal Stenko	27/4	Sing	Baridhi	Cont	Col
Kavkaz	28/4	Suez	SW	For Scraping	
Banglar Moni	29/4	Sing	BSC	Cont	Sing
Loyal Bird	30/4	Kara	Cross	Rice (P)	

Vessels at Kutubdia

Name of vessel	Cargo	Last port call	Local agent	Date of arrival	
Jennifer Jane	17/4	R Seed	Shan	Seacom	4/4
Alan		Sugar	Col	Litmond	15/4
Sargodha		Rice (G)	Karna	Karna	18/4
Banglar Gourab		GI	Pena	BSC	20/4
Komalavert		GI	Sing	EBPL	20/4
Optima		Cont	Sing	RSL	20/4
Qing He Cheng		GI	S Hai	Bdship	21/4
Lanka Mahapala		Cont	Col	Baridhi	21/4
South Star		Cont	Mong	USTC	21/4

Vessels not ready

Name of vessel	Cement	Sing	RML	22/4
Al Tabic	Cont	Sing	AML	22/4
Meng Yang	Cont	Sing	AML	22/4
Al Tajwar	Rice (P)	Kara	KSAI	21/4

Vessels awaiting instruction

Name of vessel	Cargo	Last port call	Local agent	Date of arrival
Banglar Shourah		BSC	R/A	16/4
Banglar Asha		BSC	R/A	17/4
A Goncharov		CT	R/A	22/3
I Yamurenko		CT	R/A	27/3

Vessels not entering

Name of vessel	Cement	Sing	USTC	*R/A	10/4
Dora	23/4	Cement	Sing	USTC	10/4
Sea Venture	24/4	Cement	Sing	AML	15/4

Movement of vessels for 23.4.95

Outgoing	Incoming	Shifting
J/5 Reunion	NB Grobink	MPB-2 Sargodha to J/13
MPB-1 Imke Wher	MPB-3 I. Mahapala	J/13 Optima to J/13
MPB-3 Sintra	NB Q H Cheng	
TSP Banglar Jyoti	MPB-1 Fong Yun	
RM-4 Hawk	MPB-2 Meng Yang	
J/7 Alan	J/7 Al Tajwar	
	NB Yanmit	
	NSJ Banglar Doot	
	DDI/2 Al Tabic	
	DDI/2 Banglar Asha	

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# Dhaka Stock Prices

At the close of trading on April 22, 1995  
**Index up, turnovers down**  
Star Report

The Dhaka Stock Exchange All Share Index rose slightly on Saturday while the turnovers on the DSE fell. The price index rose by 0.06 per cent, increasing to 775.46523 from Thursday's 775.00388.

Total market capital went up to Taka 42.83 billion from Taka 42.80 billion.

The turnover in volume fell by 12.88 per cent and the turnover in value showed a decline of 3.94 per cent.

A total of 69620 shares worth Taka 12584545.75 changed hands as against 79914 shares valued at Taka 1310945.00.

The number of issues traded rose to 77 from 70, in which 35 gained, 24 suffered losses and the share prices of 18 issues remained unchanged.

Bangladesh Lamps was the leading gainer in terms of value with a rise of 22.79 per share.

Beximco Fisheries (Deb) led the losers with a fall of Taka 82.42 per share.

Ashraf Textile was the top volume leader. Its 11500 shares were traded.

Other volume leaders of the day were: Confident Cement (11140), Beximco Synthetic (7960) and BOC Bangladesh (6400).

## Trading at a glance

DSE All Share Price Index	775.46523
Market capitalisation	Tk 42829320011.86
Turnover in volume	69620
Turnover in value	12584545.75
Total issues traded	77
Issues gained	35
Issues incurred losses	24
Issues unchanged	18

Company's name	Change (per share)	Number of shares traded
National Bank	00	1022
Rupali Bank	2.32 (L)	10
IDL	5.00 (L)	40
1st ICB M Fund	20.31 (L)	240
3rd ICB M Fund	3.00 (L)	10
4th ICB M Fund	00	90
5th ICB M Fund	11.73 (L)	220
6th ICB M Fund	1.83 (G)	500
Atiab Automobiles	5.55 (L)	55
Aziz Pipes	3.75 (L)	40
Bangladesh Lamps	22.79 (G)	2210
Eastern Textile	3.00 (G)	270
Karim Pipe	1.62 (L)	199
Singer Bangladesh	3.14 (L)	100
Antoc	00	75
Quasem Drycells	2.00 (G)	50
National Tubes	1.00 (G)	20
B T Aluminium	1.00 (G)	10
Amam Sea Food	10.00 (G)	205
Bengal Food	00	170
BTC	00	50
V Vegetables	11 (G)	165
Zeal Bangla	00	500
Rupon Oil	08 (G)	1400
B Fisheries	2.62 (L)	300
Atiab Shrimp	2.96 (G)	480
BOC (Bd) Lkr	2.96 (G)	6400
Shine Pukar	36 (L)	3394
Ashraf Textile	78 (G)	11500
Quasem Textile	4.38 (G)	260
Desh Garments	00	10
Tattu Spinning	08 (G)	160
Tamujind Textile	00	100
Umanis Glass	2.50 (L)	120
Beximco Knitting	39 (L)	4100
Mithun Corp	04 (G)	4160
B Dyeing	4.64 (G)	1140
Amfion Pharma	02 (G)	200
ACT Ltd	61 (L)	20
Ranata Ltd	00	