Agrani Bank, one of the

country's largest public sector

banks, is opening a represen-

tative office in the Malaysian

capital of Kuala Lumpur

will open new avenues of fi

nancial and banking links be-

tween the two countries.

Malaysia is one of the largest

employers of Bangladeshi man-

power. Some two lakh people

from Bangladesh are working

in Malaysia and their number

is expected to increase by

Maswood Alam Khan, an

experienced banker, and an

old Agrani hand has been ap-

pointed the chief executive of

the Agrani Bank representative

take up his new assignment.

Having joined the Agrani Bank

in 1977. Maswood Alam Khan

was last serving as the AGM of

the Press Club Branch of the

bank. This is the only branch

of any local bank to install suc-

cessfully a Quick Cash Dis-

penser (QCD) machine for

providing instant cash to its

Talking to The Daily Star.

Khan said the task of opening a

representative office "is one of

considerable challenges but

the potential for tapping busi-

formance gradation interna-

tionally was remarkably high

and because of its creditable

performance in banking, the

Malaysian authorities led by its

central bank - Bank Negara

Malaysia agreed to the opening

of a representative office by a

the pioneer in introducing a

'Credit Programme' for wage-

earners. Under the scheme,

loan facilities up to Taka

50,000 was being extended to

those seeking employment

abroad. The money contributed

in meeting the travel expenses

gramme." Agrani Bank had al

Under the "Credit Pro-

of overseas job seekers.

Agrani Bank, he said, was

He said Agrani Bank's per-

clients' round-the-clock.

ness is also immense."

Bangladeshi bank.

Khan leaves Dhaka today to

nearly 50.000 every year.

office in Kuala Lumpur.

The representative office

HYUNDAI

Dhaka to receive \$26m grant from Denmark

Bangladesh will receive an amount of 175 million Danish Kroner (approximately 26 million US dollars) as grant from Denmark under an agreement signed here vesterday between the two governments, reports

The total grant amount would be utilised in "Dhaka-Aricha highway rehabilitation project" under the Roads and Road Transport Division of the Ministry of Communications.

· A K M Rezaur Rahman. Joint Secretary. Economic Relations Division, Ministry of Finance and K K Nielsen, Charge d'Affaires of the royal Danish embassy in Dhaka, signed the agreement on behalf of their respective governments.

Denmark has provided about 510 million US dollars as development assistance since independencé to finance projects in some vital sectors like agriculture, rural development. transport, socio-economic infrastructure, water resources and women in development (WID):

CAPA meet opens in Bangkok today

The two-day Executive Committee meeting of the 43rd Confederation of Asian and Pacific Accountants (CAPA) opens in the Thai capital Bangkok today, says a press release.

The President of the South Asian Federation of Accountants (SAFA) Jamal Uddin Ahmed and the President of the Institute of Chartered Accountants of Bangladesh (ICAB) Badrul Ahsan will attend the meeting.

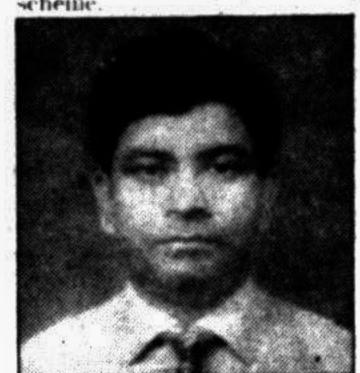
.The meeting is expected to discuss projects and issues pertaining to the accounting profession in the Asia-Pacific

Formed in 1957, CAPA is one of the world regional accounting bodies. Its membership is made up of 30 professional accounting organisations, representing 650,000 accountants form 21 Asian and Pacific region nations.

Agrani Bank representative office in Malaysia shortly

By M Anwarul Haq

ready extended loan facilities to around 650 Bangladeshi workers disbursing nearly Taka seven crore under the scheme.



Maswood Alam Khan

The Agrani Bank representative office in Kuala Lumpur will work towards formalising arrangements for easy home remittances of the Bangladeshi expatriates' earnings from Malaysia through banking channels.

It will try to look into the problems being faced by the Bangladeshis in remitting their money by extending all possible cooperation including Taka drawing arrangement.

Among other activities, the representative office will endeavour to monitor and recover loan instalment from the Bangladeshi workers who have been provided credit facilities.

The representative office will also scout for potential Malaysian entrepreneurs for joint ventures and enlarging employment opportunities.

Besides, normal representative functions, the office will engage in disseminating information to Malaysian exporters about the market potentials in Bangladesh. It shall work towards introducing local banks to clients of Agrani Bank which have operations in Malaysia.

What potential has the representative office in the long run? Depending on its performance and the permission the Malaysian authorities, it may in the future operate as a branch.

Agrant Bank now has nearly 900 branches throughout Bangladesh. It employs around 14,000 officers and employees to serve thousands of its customers who belong to all levels of the society.



Azaharul Islam, Secretary, Bangladesh Power Development Board, and Feng Jin Shan, President of China National Electric Wire Cable Import-Export Corporation, signed an agreement in the city yesterday. Under the turnkey contract, the Chinese corporation will undertake the rehabilitation works of Saidpur, Rangpur, Barisal, Noapara, Botail, Chhatak and Chandpur grid sub-stations.

R&H Lease Quotation Notice (2nd Call)

Quotation No. 02/Mymensingh Road Division, 1995-96

Sealed quotations are invited from reputed individuals/business firms for toll collection at Govt approved rate on vehicles crossing the Valuka bridge at 30th mile of Joydevpur-Valuka-Trishal Road from 01.07.95 to 30-6-96 and the quotations will be received at the undermentioned offices up to 12-30 minutes of 27.4.95 and the quotations submitted in lac sealed condition will be sent to the office of the undersigned prior to the opening of the quotations. 1) Superintending Engineer (RHD), Mymensingh Road Circle

Sarak Bhaban, Ramna, Dhaka; 2) Superintending Engineer (R&H), Planning, Monitoring &

Evaluation Circle, Sarak Bhaban, Ramna, Dhaka; 3) Superintending Engineer (R&H), Monitoring & Evaluation

Circle, Sarak Bhaban, Ramna, Dhaka; 4) Superintending Engineer (R&H), Dhaka Road Circle,

Allenbury, Dhaka; 5) Deputy Commissioner, Mymensingh;

6) Executive Engineer (R&H), Mymensingh Road Division, Sarak Bhaban, Kanchijhuli, Mymensingh and all quotation will be opened at the office of the undersigned on 3.5.95 at 11.00 AM in presence (if any) of the quotationers. Intending individuals or business firms shall have to submit Taka 2 (two) lakh through Bank Draft from any scheduled bank in Bangladesh in favour of the undersigned as earnest money. Otherwise quotation will be treated as cancelled outright. Quotation schedule and terms & conditions can be purchased at Taka 500/- (five hundred) only (non-refundable) per set up to 26.4.95 during office hours from the undermentioned offices:

Executive Engineer (R&H), Mymensingh Road Division.

Sarak Bhavan, Kanchijhuli, Mymensingh; 2) Executive Engineer (R&H), Jamalpur Road Division,

Jamalpur 3) Executive Engineer (R&H), Tangail Road Division, Tangail; 4) Executive Engineer (R&H), Kishoreganj Road Division,

Kishoregani; 5) Executive Engineer (R&H), Netrakona Road Division,

Netrakona: 6) Executive Engineer (R&H), Planning & Design Division,

Dhaka Zone, Dhaka: 7) Executive Engineer (R&H), Planning Division (Road &

Bridge), Sarak Bhaban, Ramna, Dhaka;

 Executive Engineer (R&H), Narayanganj Road Division, Kanchpur, Narayangani;

9) Sub-Divisional Engineer (R&H), Road Sub-Division, Mymensingh/Valuka/Fulpur/1st line workshop, Mymensingh.

After approval of the quotation of the highest quotationer by the proper authority, the total amount quoted in the quotation shall have to be deposited in 4 (four) instalments. Taka 2 (two) lakh of the earnest money may be adjusted with the 4th i.e. the last instalment. On failure to deposit any instalment amount by the date prescribed by this office the earnest money of Tk 2 (two) lakh will be forfeited and the lease will be declared as cancelled. Necessary information on the quotation may be obtained from the office of the undersigned up to 26.4.95 during office hours.

The authority reserves the right to call the quotation for 3rd, 4th or more times under any circumstance. In case the quotation is called for 3rd, 4th or more times, the earnest money of Tk 2 (two) lakh of the highest quotationer each time will remain deposited with this office till finalisation of the lease. No objection of the highest quotationer will be acceptable in this regard. In this case the quotation of the highest quotationer among all the quotations will be treated as valid for approval.

> Md Serajul Islam Executive Engineer (R&H) Mymensingh Road Division Mymensingh

'Efforts can help Dhaka Check replace Muslin"

By Staff Correspondent

renewed efforts are made. 'Dhaka Check' can earn international fame as a handloom fabric. The once famous Dhakai Muslin can be replaced through the vigorous marketing of "Dhaka Check".

This was observed by the speakers at a discussion meeting on "To promote the use of Dhaka Check", at a local hotel yesterday. Bangladesh Handloom Board arranged the meeting.

Speaking as chief guest. State Minister for Textiles Abdul Mannan said, if necessary, an international fair can be arranged to introduce the 'Dhaka Check in the world market.

He said, "our weavers can make high quality fabrics if we provide them with proper training and financial support."

The minister asked the private entrepreneurs to invest in this sector. The government is considering providing loan facilities to the poor weavers, he said.

He underscored the need for proper training of the weavers and innovation of new designs.

Presided over by the Textiles Secretary Dr. Abdur Rashid, the meeting was also addressed by BGMEA president Redwan Ahmed MP. Shajahan Shiraj MP. Tanti Samity secretary Asad Ullah, leading garments exporters. and some Dhaka Check manufacturers.

Officials of the textiles and industry ministries, representatives from different chambers, EPB, and other related organisations were present.

As there are several producers of check fabrics in the country, the fabrics produced under the auspices of Bangladesh Handloom Board has been named "Dhaka Check". There are other checks with the same quality. such as "Grameen Check" produced by the Grameen Uddog - a subsidiary organisation of Grameen Bank, "Tant Check" and "Bishnu Check".

The speakers said, currently. Bangladesh imports about 120 million metres of check fabrics from India and Pakistan to meet the demand in the garment industries. The same quality check fabrics can be produced in our country, they added

The speakers pointed out that in 1993 the garments factories of the country used about 149.05 crore metres of fabrics. Of this, only four per cent was provided by the local manufacturers.

Different kinds of check fabrics were also displayed at the venue. The Grameen Uddog. Hitayshi Bangladesh. Pabartana, BRAC, Palki International, and Bangladesh ·Handloom Board participated in the exhibition.

Branch managers' confce of Rupali Bank held

The branch managers' conference of Rupali Bank Ltd in Narayangoni Zone was held at Narayangonj on Wednesday. savs a press released.

Syed Amir-Ul-Mulk, Chairman of Rupali Bank Ltd and Secretary (in charge). Ministry of Forest and Environment was the chief guest.

Rafigul Karim Chowdhury. Managing Director of the bank, Brigadier Md Nurul Anwar. Md Hafiz Ibrahim, Al-Haj Md Fazlur Rahman, directors of the board, general managers of the bank, other officials of head office and zonal office attended the conference.

Syed Amir-Ul Mulk-said if the managers of this zone boost their services and explore potential areas of investment, it would not be im possible to achieve their business target.

Rafiqui Karim Chowdhury called upon the branch managers to identify prospective field of investment.

US dollar rises against major currencies

LONDON, Apr 20: The US dollar rose against other major currencies in early European trading Thursday, reports AP.

Dollar rates compared with late Wednesday: 1.3715 German marks, up from 1.3560, .1320 Swiss franc. up from 1.1165, 4.8515 French francs. up from 4.8080, 1.5335 Guilders, up from 1.5165 1,725.50 Italian lire, up from 1.717, 82.35 Japanese yen. up from 81.12, 1.3677 Canadian dollars, down from 1.3711.

The British pound was quoted at 1.6105 dollars, down from 1.6165 dollars late

Another report adds. The US dollar rallied Thursday from its latest record low against the Japanese ven, but traders said the gain reflected only short-term adjustments.

The dollar's gain carried over from New York trading. where the US currency rebounded after falling to a new global low of 79.75 ven in Tokyo earlier Wednesday.

The dollar was helped in New York by a report that the US trade deficit shrank to 9.01 billion dollars in February from 11.95 billion dollars in Jan-

In Tokyo, the dollar was traded at 82.00 yen in late afternoon, up 1.64 yen from late Wednesday and also above its late overnight New York level of 81.30 yen.

Bombay High Court rejects Biscuit King's protection plea

BOMBAY, Apr 20: The Bombay High Court Wednesday rejected a plea by former Asian Biscuit King Rajan Pillai seeking protection against arrest and extradition to Singapore. where he has been convicted of fraud and conspiracy, reports AFP.

"We are not inclined to grant any ad interim reliefs. The petition is disposed of." judges V Tipins and D C Trivedi said in a court-room packed with reporters, lawyers and relatives of Pillai, who is in

hiding. Pillai's lawyers Krishnakant Desai and K K Venugopal said they could "appeal to the Supreme Court but whether we do so or not is another question.

Lawyers for the Indian government and the Central Bureau of Investigation (CBI) told the Bombay High Court Wednesday that they wanted to arrest Pillai, who arrived in this western city early Tuesday after fleeing Singapore.

- Star photo

Handloom fabrics being displayed in an exhibition at a city hotel yesterday.

BRIEFS

India, Oman to set up jt business body

NEW DELHI, Apr 20: India and Oman agreed to set up a joint business council here Wednesday while rounding of two days of talks aimed at stepping up bilateral cooperation, and trade, officials said. Commerce Minister Palaniappan Chidambaram and Omani Minister for Commerce Magbool Ali Sultan signed an agreement providing for the setting up of the bilateral chamber to boost collaboration and busi ness. they said, reports AFP.

Myanmar opening

to tourists
YANGON, Myanmar. Apr 20): After three decades of isolation. Myanmar's military government is opening up this stunningly beautiful land in hopes of attracting hordes of tourists and their cash. Foreign activists, concerned that would further entrench junta that refused to accept the results of a 1990 election and keeps a heavy hand on opponents, are doing all they can to wreck the tourism campaign, reports AP.

Pakistan to develop Port of Bin Qasim

KARACHI, Apr 20: Pak istan has drawn up a multi million dollar plan to expand cargo handling facilities at the Port of Bin Qasim, 50 kilometres (31 miles) from here, officials said yesterday Private sector is expected to play a "major role" in the development of the port. Port Qasim Authority (PQA) Chairman Haq Nawaz Tiwana said. reports AFP.

S African Airports Co may be privatised

, JOHANNESBURG, Apr 20: The state-owned company running South Africa's nine major airports should be privatized, the government has been advised. A government commissioned policy review recommends selling Airports Co Ltd after two years in order to improve the company's operations and increase its sale value, reports

EC probing dumping on EU VCR markets

BRUSSELS, Apr 20: The European Commission began an inquiry on Wednesday into alleged dumping on EU markets of Video Cassette Recorders (VCRs) manufactured in Singapore and South Korea, a spokesman said. Commission inquiries, sparked by complaints by Germany's Grundig and the Dutch company Philips, will investigate VCR dumping margins alleged to be between 18 and 40 per cent, the spokesman added. reports Reuter.

Huge growth in air transport predicted

GENEVA, Apr 20: The In ternational Air Transport Association (IATA), celebrating its 50th anniversary on Wednesday predicted huge growth generating many more jobs in the civil aviation industry over the next decade. IATA also said it was probable figures to be issued next week would confirm its 230 member airlines in 135 countries in 1994 collectively made their first profit around one billion dollars in five years of recession and gradual recovery, reports

Nissan's domestic sales up in 5 yrs TOKYO, Apr 20: Nissan

Motor Co, Japan's secondlargest automaker, said Thursday its domestic sales in fiscal 1994, ended March 31, showed the first increase in five years. Nissan, one of the hardest hit manufacturers in Japan's four-year-long economic slump, attributed the increase to brisk sales of new models, including multipurpose and sport-utility vehicles, reports AP.

Italy's industrial output up by 7.3 pc ROME, Apr 20: Italy's in-

dustrial output rose an unadjusted 7.3 per cent in February from a year earlier, led by a strong performance of precision machinery and transportation sectors. Istat, the state statistical agency which announced the figures on Wednesday, also reported that industrial production in the first two months of 1995 rose 10 per cent compared with the like period of 1994. reports AP.

Dhaka Stock Prices

At the close of trading on April 20, 1995

4-point more fall in index

Star Report

The Dhaka Stock Exchange All Share Price Index continued its downward trend, registering over The price index dropped

779.38917, showing another sharp decline of 4.39 points, or 0.56 per Total market capital also dropped to Taka 42.80 billion from Taka

43.05 billion The turnover in volume rose by 27.17 per cent while the turnover in alue showed a decrease of 13.74 per

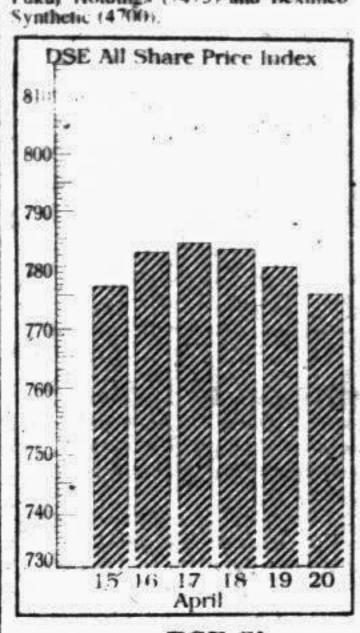
Taka 13100945.00 changed hands as against 62839 shares valued at Taka

70 from 80, in which only 19 gamed. 41 incurred losses and the share prices of 10 issues remained

Beximes Knitting (Deb) enjoyed a gain of Take 394.22 per share. leading the gamers in terms of value. On the other hand. Desh Garments led the losers with a fall of Taka

Confident Cement, a loss making issue for the day, became the top volume leader. Its 20680 shares were

Other volume leaders of the day were: Maq Paper (16280). Shine Pukur Holdings (7475) and Beximco



6th ICB M Fund

ENGINEERING (19)

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100/5

100/10

100/5

10/50

100/5

100/10

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100/5

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100/10.

Aftab Automobiles

Atlas Bangladesh

Bangladesh Autocars

Bangladesh Lamps

B Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PV(

Bengal Steel

Karım Pipe

Metalex Corp

Monno Jutex

National Tubes

Juasem Drycells

Renwick Jaineswar

Singer Bangladesh

Alpha Tobacco

B D Plantation

Bengal Biscuits

Beximeo Fisheries

('tg. Vegetables

Dhaka Vegetables

Froglegs Export

Hill Plantation

Rabeya Flour

Fulip Dairy

Ashraf Textile

De a Millers

Dosh Garments

B I voing

eximee Knitting

Gemini Sea Food

Modern Industries

Meghna Shrimp Culture

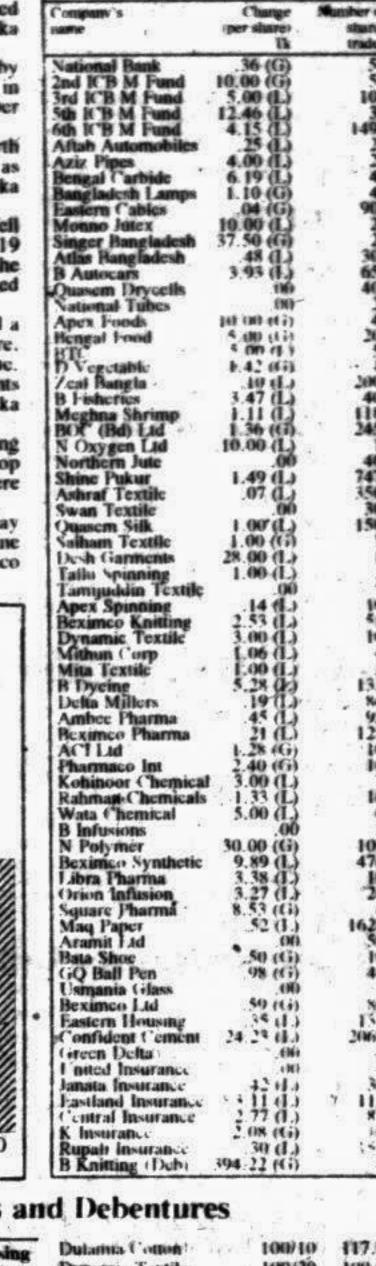
Bengal Food

BLTC

Amam Sea Food

FOOD & ALLIED (26)

Monno Jute Stafflers



Trading at a glance

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DSF All Share Price Index

bases uncharged

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BANKS (1.3) AB Bank Al Baraka Bank City Bank Eastern Bank IDLC Lid L.F.I.C Istami Bank National Bank Pubali Bank Rupali Bank U.C.B.L ULC	100/5 1000/1 100/5 100/20 100/20 100/5 1000/1 100/5 100/10 100/5 100/20	182.00 1045.00 355.00 100.00 600.00 160.00 1960.00 109.00 100.00 70.00 91.00 400.00	Mita Textile Mithun Corpn Modern Dyeing Padma Textile Quasem Silk Quasem Textile Rahim Textile Saiham Textile S T M (ORD) Stylecraft Swan Textile Tallu Spinning	100/20 100/20 100/5 100/20 10/100 10/50 100/5 100/10 100/5 100/5 100/5	105. 133. 70, 397. 7. 10, 105. 92. 18. 360. 40. 126.
Uttara Bank	100/5	100,00	Tamijuddin PHARMACEUTIC	100/10 CALS &	200.
INVESTMENT (7) I.C.B Ist ICB M Fund 2nd ICB M Fund 3rd ICB M Fund 4th ICB M Fund 5th ICB M Fund	100/5 100/5 100/5 100/5 100/10 100/10	150.00 1000.00 410.00 320.00 410.00 310.00	CHEMICALS (23 A C I Ambee Pharma Bangla Process BCIL Beximeo Infusion Beximeo Pharma	10/50 10/50 100/5 100/10 100/00 100/5	132 20. 80. 356. 540.

310.00 Beximco Pharma 100/10 187.13 100/20 208.21 Beximeo Synthetics .ibra Pharma 100/5 260.00 135.00 10/50 76.00 120.00 188.00 300,00 3006 10 Petro Synthetic 126.00 Orion Infusion 100/200 181.85 743.75 harma Aids 100/5 185.00 100/5 197 61 Progressive Plastic 10/50 100/10 100/5 Renata Ltd 100/20 Square Pharma Therapeuties

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122.95 170.00 200,00 1050.00 100/5 125.00 100/20 · 385 00 Wata Chemical PAPER & PRINTING (7) lagic Box 100/5 4887.50 Monospool Paper 100/5 105.00 Paper Converting 28.00 Paper Processing 10/50 10/50 Sonali Paper SERVICE (A) 12.00 Bangladesh Hotel 100/5 101.51 MISCELLANEOUS (21)

122.00 10/100 5N. 95 10/100 1(N) (N) 100/5 481.29 100/20 200,96 Confident Cement 100/20 158.83 135.11 G.Q. Ball Pen 100/5 High Speed 10/100 100/5 100/5 100/20 40.00 New Dhaka Refac 310.10 100/5 Phoenix Leather 100/5 Savar Refractories 100.00 100/5

Yousuf Hour Zeal Bangla Sugar FUEL & POWER (4) BOC Bangladesh Eastern Lubricant 90.00 National Oxygen 100/5 100/5

Padma Oil Co JUTE (12) Ahad Jute Anowara Jute Delta Jute (lawsia Jute Islam Jute Jute Spinner Mutual Jute Northern Jute Shamser Jute Specialised Jute 100/5 Sonali Aansh Salch Carpet TEXTILE (24) Alhai Textile Apex Spinning Arbee Textile

120/20

Green Delta Janata Insurance Karnaphuli Insurance Peoples Insurance Phoniex Insurance DEBENTURES (8) BCB, (17%) Beximco (17%)

Texpick Ind

INSURANCE (14)

Central Insurance

Eastern Insurance

Eastland Insurance

1331/1 1510.00 Beximon Infusion (17%) 1400/2 1511.67 Beximco Pharma (17%) 570/1 620 00 Beximco Synthetic (14%) 2500/2 2415-00 Beximoo Fisheries (14%) 3000/1 2883.33 Beximco Knitting (14%) 3000/2 3400 00 Fastern Housing (15%) 5000/1 5550.00 Note FV = Face Value MI = Market Lot

NT = Nor Traded AL = Allotment Letter G=Gain L=Loss 100.00

DFP-8860-10/4