



Strikes, labour unrest, wrong policy seen vital reasons

50 pc industrial units closed down in Nasirabad

CHITTAGONG, Apr 16: Around 50 per cent mills and factories outside the export processing zone here were forced to close...

reports available from industrial bodies. Shaifur Rahman, Vice President of the Mill Owners' Association of Nasirabad industrial belt...

From Nurul Alam political activities, unionism and hartals inside industrial areas like the EPZ, there will be a rapid industrial growth...

verted to other fields." Besides, failure to clear off bank liabilities due to continuous losses forced many to close their industries...

for the last one year due to losses in the face of competition with imported finished goods in addition to labour unrest and hartals...



M K Anwar, Minister for Shipping, speaking as chief guest at the inaugural session of the workshop on 'Multimodal Transport' at Dhaka Sheraton Hotel yesterday.

Multimodal transport workshop opens Public, pvt sector efforts needed to facilitate int'l trade

By Staff Correspondent Conceived efforts of both public and private sectors are needed to facilitate the country's international trade. This was observed by speakers at the inaugural session of the workshop on 'Multimodal transport'...



A Memorandum of Understanding was signed in the city yesterday between Bangladesh and Geopetrol company of Canada for setting up power plants in private sector in the country.

Country exports jute goods worth Tk 824 cr in 9 months

The country has exported 3.64 metric tons of jute goods worth about Taka 823.82 crore in the first nine months of the current fiscal year...



Syed Moazzem Ali (L), Bangladesh Ambassador designate to Islamic Republic of Iran, called on Hossain Akhtar (R), Acting President, Dhaka Chamber of Commerce and Industry (DCCI) on Thursday at the DCCI office.

Poor harvests forecast for southern Africa

NAIROBI, Apr 15: Widespread drought will result in poor cereal harvests this year in much of southern Africa, the UN's Food and Agriculture Organization said Thursday.

The agency said poor rains in Botswana, Lesotho, Namibia, South Africa and Zimbabwe and parts of Malawi, Mozambique and Zambia will lead to well below average harvests.

The sub-region's (food) import requirements are set to rise dramatically in 1995-96, the agency said in the first of its periodic crop and food supply assessments for 1995.

New surge in China's computer industry

BEIJING, Apr 16: Overseas investment recorded a new surge in China's computer industry in the first quarter, after registering a growth rate of more than 30 per cent for four years running, reports Xinhua.

The first quarter saw the blue giant, IBM, signing an agreement with China's Great Wall group involving 10 million US dollars in investment in its second joint venture in Shenzhen city, which is scheduled to produce 1.5 million chips within this year.

The China Hewlett-Packard (CHP) company, one of the earliest investors in China's burgeoning computer industry, announced a plan of establishing its PC manufacturing base in China on March 28, which will absorb some 20 million US dollars.

So far, CHP has injected 2,500 million US dollars into its joint ventures in China over the past decade.

Moreover, Taiwan's Acer and the Wyse technology from the United States have launched two joint projects costing more than 10 million US dollars each.

Analysts here noted that leading officials of computer giants in the world came one after another to visit China and has indicated their eagerness to have a share as soon as possible in the world's last potential large computer market.

Soaring yen makes loan repayments difficult for some Asian states

BEIJING, Apr 16: China is among a few Asian nations whose loan repayments are troubled by the soaring yen, and is hardest hit as it enters a debt repayment peak this year, officials said yesterday, reports Reuters.

The rising yen is having a very big influence on our repayment ability, Xu Changwen, Director of the Japan Division of the International Trade Research Institute, said in a telephone interview.

The amount is very big and becoming bigger because we are entering a repayment peak this year and up to 2000, he said.

By the end of 1994, China's outstanding loans from Japan were more than 15.99 billion if calculated at around 90 yen to the dollar, he said.

Every time the yen appreciates by one yen to the dollar, China's debts increase by 200 million dollar, Xu said.

Japanese loans are development assistance intended to help poorer developing countries, he said, but the strengthening of the yen is doing the opposite.

Xu stopped short of saying Beijing would seek debt relief. We hope Japan can study this problem, he said.

China could be forced to take out new yen loans to help it over the hump or to swap new loans into other currencies to take advantage of exchange rates, he said. China's total loan portfolio is now around 100 billion dollars.

Beijing became more cautious in its yen exposure after the Japanese currency surged in 1987 to 130 to the dollar in 1987 from 250 in 1984, causing heavy losses to China because much of its foreign debt was in yen at that time.

To avoid rate risk, China has traded currency futures and down spot trading of foreign exchange and currency options.

Few other Asian countries have been damaged so severely by exposure to the yen in their loan portfolios.

Indian foreign exchange dealers said that while there are no published figures on the composition of India's loans, yen loans were unlikely to be large.

Sri Lanka's yen exposure is 36.4 billion yen, which is more than 30 per cent of its total loans, but with repayment over 30 years and no big payments

upcoming, officials said they were relatively unfazed by the surging yen. They had no plans to discuss rescheduling.

BIBM course on lending risk analysis ends

Bangladesh Institute of Bank Management (BIBM) conducted a 12-day training course on Lending Risk Analysis, which was concluded yesterday, says a press release.

The concluding session was chaired by A H M Nurul Islam Choudhuri, Director General, BIBM.

Speaking at the occasion Choudhuri said that recovery of loan has become a difficult problem for the banking system due to default culture developed in the country.

So lending risk analysis is very important to assess viability of loan proposals before sanctioning by the banks. As bad loans bring about adverse effect in banking operations, bankers should therefore study loan proposals carefully.

Choudhuri hoped that the course would help the participants to identify good and risky loans and thus increase their professional excellence.

The BIBM conducted this course with a view to making the participants efficient in preparing financial spreadsheets and analyse and interpret financial statements with the help of ratio and cashflow and implement credit scoring system.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. বিত্তাণীয় বন কর্মকর্তার কার্যালয়, বন সম্পদসারণ ঢাকা বিভাগ. ৩৩, বেইলী রোড, ঢাকা. "গাছ লাগান, গাছের পরিচর্যা করুন এবং পরিবেশ বাঁচান" - প্রধানমন্ত্রী. দরপত্র বিজ্ঞপ্তি. ৯২ দরপত্রের দরপত্র বিজ্ঞপ্তি নং ২০ জাঃ ২৩-৩৫ অনুযায়ী নির্ধারিত কাজের জন্য কোন দরপত্র না পাওয়ায় অফিসিয়ালি পবিত্র সেটেট মন্ত্রণালয় ২টি মোটর সার্কুলার করে দিয়ে প্রকৃত ব্যাতিসম্পন্ন লাইসেন্সধারী আমদানিকারক একে/ভিলার/এসি/বপাইজ/সবরবাহকরা সীমিত পদ্ধতানের দিকট হইতে নির্ধারিত ছকপত্রে সীলমোহরকৃত রামে পুনরায় দরপত্র আহবান করা যাইবে।

Tender Notice. বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন. Local sealed tenders are invited by Bangladesh Power Development Board from renowned local/foreign manufacturers or suppliers for procurement of equipment/materials for the following:

Table with 4 columns: SI No, Tender No, Description of equipment/materials, Cost of tender document, Tender receiving & opening date.

A complete set of tender document may be purchased by the interested bidders from 13-4-95 on submission of written application and upon payment of Non-refundable fee for Taka mentioned above against each tender in the shape of Bank Draft/Pay Order favouring Director, Purchase, PDB, Dhaka. 2.5% bid bond of the offered price shall be submitted with tender. Tender will be received up to 11-00 AM and will be opened at 11-30 AM in the prescribe date as mentioned above in presence of the intending bidder or their representative, if any. No tender shall be sent by post or sold on the opening day. Offer send by Post/Telex/Fax will not be acceptable.

Biddut/Jan-1270(5) 94-95 DFP-9098-12/4 G-590 Director, Purchase PDB, Dhaka