

# The Daily Star DUSINESS

DHAKA MONDAY, APRIL 17, 1995

HYUNDAI

CARS THAT MAKE SENSE

CARGANISED BY
SHEETS CAIRCLE OF BANGLADESH WITH THE ASSISTANCE OF UN

DHAKA-18-19 APRIL' 1995

COTAN DISCON ROY TO SECONI A MILITARIA

Strikes, labour unrest, wrong policy seen vital reasons

## 50 pc industrial units closed down in Nasirabad

CHITTAGONG, Apr 16: Around 50 per cent mills and factories outside the export processing zone here were forced to close, throwing thousands of workers out of job in Nasirabad industrial belt in this port city, trade body officials and industrialists said.

They attributed such industrial shutdown to frequent strikes linked with political violence, labour unrest and backlash of free market econ-

Over 600 small, medium and big-sized mills and factories are located at Nasirabad. Kalurghat, Sitakundu and Patenga industrial belts of Chittagong, the nation's commercial capital, according to

Country exports

jute goods

worth Tk 824 cr

in 9 months

3.64 metric tons of jute goods

worth about Taka 823.82 crore

in the first nine months of the

current fiscal year. 8.24 per

cent up in quantity and the

earnings rose by 10.75 per

cent compared to the corre-

sponding period of the last fi-

nancial year, an official hand

out said yesterday, reports

sian, sacking, Carpet Backing

Cloth (CBC), carpet, jute yarn

and shopping bags. It was dis-

closed at the 26th parliamen-

tary standing committee

meeting on jute ministry held

at Jatiya Sangshad Bhaban.

ঞানিতে পারা যাইবে।

হিত্যপি-৯০১৪-১১/৪

Tender

No

Pur-

Pur-

tender.

203/95

211/95

মোটর সাইকেলের নাম ও বিবরণ

ইয়ামাহা ৮০ মিসি জাপানের তেরী

হিরো হোডা ১০০ সিসি ভারতের তৈরী

হোড়া ৮০ সিসি জাপানের তৈরী

সৃজ্কী ৮০ সিসি জাপানের তৈরী

টুলবক্স হেলমেট ইত্যাদিসহ

The jute goods include hes-

The country has exported

reports available from industrial bodies.

Shafiqur Rahman. Vice President of the Mill Owners' Association of Nasirabad industrial belt, the largest in the city, said that about 50 per cent of the 284 factories at Nasirabad had suffered closure over the past few years due to wrong policy of the government as well as political un-

"My heart begins to throb. when I hear about any programme of hartal here as I have to suffer a loss of Tk 45.000/- a day due to strike." Rahman said.

"If pragmatic policies are formulated for industrial development with a strict ban on

cooperation between the two countries.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়, বন সম্প্রসারণ ঢাকা বিভাগ

৩৩, বেইলী রোড, ঢাকা।

"গাছ লাগান ,গাছের পরিচর্যা করুন

এবং পরিবেশ বাঁচান" – প্রধানমন্ত্রী

দরপত্র বিজ্ঞপ্তি

মডেলের ২টি মোটর সাইকেল ক্রয়ের নিমিত্তে প্রকৃত খ্যাতিসম্পন লাইসেক্ষধারী আমদানিকারক এজেন্ট/ডিলার/এন্টারপ্রাইজ/সরবরাহকারী

ব্যাজি প্রতিষ্ঠানের নিকট হইতে নিধারিত ছকপত্রে সীলমোহরকৃত খামে পুনরায় দরপত্র আহবান করা যাইতেছে।

পৌচ শত। টাকা (অফেরতযোগ্য। মূল্যে দরপত্র দাখিলের পুর্বদিন অফিস চলাকালীন সময় পর্যন্ত ক্রয় করা যাইবে

এএ দফ্তরের দরপত্র বিজ্ঞাপ্তি নং ২০ তাং ২৩-৩-৯৫ অনুযায়ী নিম্লাখিত কাজেব জন্য কোন দরপত্র না পাওয়ায় তফসিলে বর্ণিত লেটেস্ট

দরপত্র দাখিলের ছকপত্র ভারপ্রাপ্ত কর্মকর্তা, ঢাকা সদর বন সম্প্রসারণ কেন্দ্র, ৩৩, বেইলী রোড, ঢাকার নিকট হইতে প্রতিটি ৫০০/-

দরপত্র আগামী ২৩+০৪-৯৫ইং তারিখ রোজ রবিবার বেলা ১২-০০ ঘটিকার সময় পর্যন্ত নিম্নস্থাক্ষরকারীর কার্যালয়ে বক্ষিত দরপত্র বাক্সে

গ্রহণ করা হইবে এবং ঐ দিন বেলা ১২-১৫ ঘটিকার সময় দরপত্র বাক্স খোলা হইবে। ইচ্ছা করিলে ঐ সময় দরপত্রদাতাগণ উপস্থিত থাকিতে

দরপত্র সংক্রান্ত যাবতীয় তথ্যাবলী দরপত্র দাখিলের পূর্বদিন অফিস চলাকালীন সময় পর্যন্ত নিমুখাক্ষরকারীর কার্যালয় হইতে দেখিতে ও

**Tender Notice** 

Local sealed tenders are invited by Bangladesh Power Development

KVA

- 4 Nos

KVA

KVA

- 10 Nos

- 10 Nos

- 60 Nos

- 60 Nos

A complete set of tender document may be purchased by the

interested bidders from 13-4-95 on submission of written

application and upon payment of Non-refundable fee for Taka

mentioned above against each tender in the shape of Bank

2.5% bid bond of the offered price shall be submitted with

Tender will be received up to 11-00 AM and will be opened at

shall be sent by post or sold on the opening day. Offer send by

Draft/Pay Order favouring Director, Purchase, PDB, Dhaka.

Board from renowned local/foreign manufacturers or suppliers for

100

procurement of equipment/materials for the following:

Description of

equipment/materials

KV,

11 KV Lighting Arrester

a) 33/0.4 KV, 200

Transformer

Transformer

Transformer

11 KV DOF

Post/Telex/Fax will not be acceptable.

11/0.4 KV,

a) 11/0.4

বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন

প্ৰাঞ্চলিত

একক মূল্য

From Nurul Alam

political activities, unionism and hartals inside industrial areas like the EPZ. there will be a rapid industrial growth."

If no positive steps are taken soon the rest of the industries also will be limping with threatened existence, he apprehended.

Outgoing president of the Chittagong Chamber of Commerce and Industry Abul Kalam said. "Uneven competition with imported finished goods in the free economy halted the industrial growth because none came forward for fresh industrial investments. rather, tunds are being di-

verted to other fields."

"Besides, failure to clear off bank liabilities due to continuous losses forced many to close their industries." Kalam said.

Managing director of a big group of industries here, seek ing anonymity, suggested ironing out the discriminatory treatment to industries, particularly the 100 per cent export oriented units, set up outside the EPZ.

He also suggested 'firmly handling hartal callers and labour unrest.

Another industrialist from Nasirabad told this correspondent, "Introduction of freemarket economy in our country has become a curse for us."

"Now I don't go to my industry as I have kept it closed

for the last one year due to losses in the face of competition with imported finished goods in addition to labour unrest and hartals," he said in a mood of despondency.

He said that he had set up industry at Nasirabad 40 years ago when only a few mills and

factories were there. "But the atmosphere has totally changed now," he said adding "due to faulty tax structure the cost of production of our goods goes higher than that of imported ones. posing a threat to our survival.

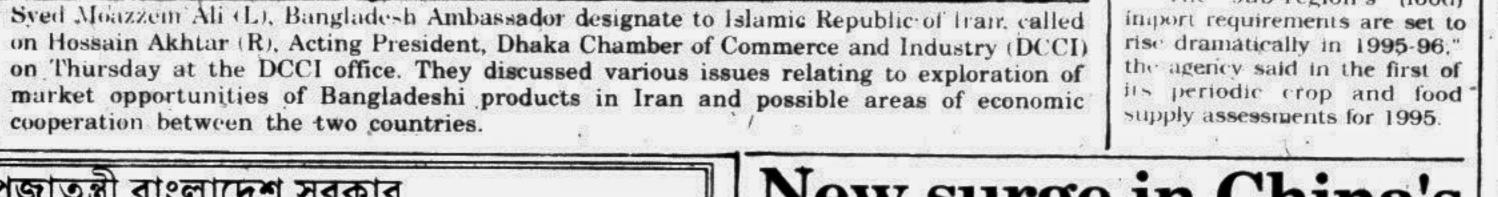
As a result, industrial investments by entrepreneurs have become risky, said the industrialist, who owned a fan manufacturing and iron-made products mill

#### Poor harvests forecast for southern Africa

NAIROBI. Apr 15: Widespread drought will result in poor cereal harvests this year ni much of southern Africa, the UN's Food and Agriculture Ore mization said Thursday,

The agency said poor rains in Botswana, Lesotho, Namibia, South Africa and Zimbabwe and parts of Malawi, Mozambique and Zambia will lead to well below average harvests.

#### The sub-region's (food) import requirements are set to rise dramatically in 1995-96." the agency said in the first of its periodic crop and food



## New surge in China's computer industry

BELHNG, Apr 16: Overseas investment recorded a new surge in China's computer industry in the first quarter, after registering a growth rate of more than 30 per cent for four years running, reports Xinhua.

The first quarter saw the blue giant, IBM, signing an agreement with China's Great Wall group involving 10 million US dollars in investment in its second joint venture in Shenzhen city, which is scheduled to produce 1.5 million chips within this year.

সরবরাহের মেয়াদ

কার্যাদেশ প্রাপ্তির

১০ (দশ) দিনের

মধ্যে

মোঃ ফারুক হোসেন

ফোলঃ ৪০৬৩৭১

Tender receiving

& opening date

3-5-95

3-5-95

বিভাগীয় বন কর্মকর্তা

বন সম্প্রসারণ বিভাগ, ঢাকা

বায়নার টাকা

8,000/-

Cost of tender

document

Tk 500/-

Tk 1,000/-

ালর মূলা

anol-

The China Hewlett-Packard (CHP) company, one of the earliest investors in China's burgeoning computer industry. announced a plan of establishing its PC manufacturing base. in China on March 28, which will absorb some 20 million US

So far. CHP has injected 2.500 million US dollars into its joint ventures in China over the past decade.

Moreover. Taiwan's Acer and the Wyse technology from the United States have launched two joint projects. costing more than 10 million US dollars each.

Analysts here noted that leading officials of computer giants in the world came one after another to visit China and has indicated their eagerness to have a share as soon as possible in the world's last poten-

Presidents or chief executive officers (CEO) of the SSA. AST. Oracle had all paid visits China, and the meeting between Chinese President Jiang Zemin and Louis Gerstner.

Chairman of IBM, marked big interest on both sides. Ricky Lee, Manager o CHP's Computer Products Organisation, said that foreign computer companies have shifted focus on a long-term market strategy from short-

sighted activities. The Hong Kong-born manager said that the ongoing trend of joint ventures, which bound to be equipped with the latest technology and management system, will promote the growing demand of the

computer market. Statistics show that successful operations of the country's computer sector benefited foreign computer firms. The growth rate of CHP's profit grew 100 per cent, and that of IBM shot up 300 per cent in 1994.

Experts attributed the remarkable increase of foreign investment to the fast development of the national economy and the modernisation drive that accelerated industrial and commercial operations areas as well as to the establishment of a group of countrywide information pro-

tial large computer market.

M K Anwar. Minister for Shipping, speaking as chief guest at the inaugural session of the workshop on Multimodal Transport at Dhaka Sheraton Hotel yesterday. Also seen in the picture are (from left) Md Rezaul Karim, Senior Vice Chairman of SCB, Salman F Rahman,

#### FBCCI President and M R Ali, Chairman, SCB. Multimodal transport workshop opens

### Public, pvt sector efforts needed to facilitate int'l trade

. By Staff Correspondent Purbani International.

Concerted efforts of both public and private sectors are needed to facilitate the country's international trade.

This was observed by speakers at the inaugural session of the workshop on Multimodal transport - how to become a multimodal transport operator at a local hotel in the city yesterday.

Shipping Minister M K Anwar inaugurated the workshop organised by the Shippers Council of Bangladesh in collaboration with the UN-ESCAP.

The President of the Federation of Bangladesh Chambers of Commerce and Industries (FBCCI). Salman F Rahman, Shippers Council Chairman M R Ali and Vice-Chairman Rezaul Karim spoke on the occasion.

A total of 46 participants representing most of the relevant government departments and other organisations like department of Shipping. Roads. Railways, and port authorities, shipping lines, shippers, banks and insurance companies, freight forwarders and multimodal transport operators, are attending the fourday long workshop.

The FBCCI President. Salman F Rahman, has urged

the government to introduce the multimodal transport system in the country immediately saying that the infrastructural development is a critical factor for the overall develop-He underscored the need

for rapid implementation of the reforms programme of the government and stressed the responsibility of the private sector leaders

The FBCC1 chief said, "Although the government's stated policy is to develop the country's private sector, the private sector has yet to shoulder a lot of responsibilities.

Shippers Council Chairman M R Ali said the development of multimodal transport system and its efficient operation would not only require a moting our exports. planned action programme but also in active participation and coordinated efforts of concerned government departments and other agencies in the public and private sectors connected with the countries international trade and trans-

He said the main objective The working session of the of the workshop is to impart workshop will be held at Hotel advance knowledge to the par-

ticipant's about the practical aspects of multimodal transport and the role and requirements of multimodal transport operators in efficiently running the system for shippers to promote their exports.

Explaining the importance of the system, the Shippers Council chairman said. it is aimed at door-to-door delivery of goods from one country to another by atleast two modes of transport under the sole responsibility of a Multimodal Transport Operator (MTO) on one single multimodal transport document.

He said since multimodal transport has become a key requirement for the speedy growth of international trade and export, we are in urgent need to develop and efficiently operate the system for pro-

Rezaul Karim said, multimodal transport has brought revolutionary changes in international transport system. He hoped that the participants of the workshop would be able to efficiently operate and use the modern transport system in promoting the country's ex-

The workshop will be coneluded on Wednesday.



A.Memorandum of Understanding was signed in the city yesterday between Bangladesh and Geopetrol company of Canada for setting up power plants in private sector in the country. Additional Secretary of Energy and Mineral Resources Ministry Zamal Hossain and Chairman of Geopetrol W E Richards signed the MOU on behalf of their respective sides.

- PID photo

## Soaring yen makes loan repayments difficult for some Asian states

BEIJING, Apr 16: China is problem," he said.

very big influence on our re-Director of the Japan Division of the International Trade Research Institute, said in a telephone interview.

becoming bigger because we was in yen at that time. are entering a repayment peak To avoid rate risk. China this year and up to 2000," he has traded currency futures By the end of 1994, China's

outstanding loans from Japan were more than 15.99 billion if calculated at around 90 yen to the dollar, he said. Every time the yen appreti-

11-30 AM in the prescribe date as mentioned above in presence lates by one yen to the dollar, Chiha's debts increase by 200 of the intending bidder or their representative, if any. No tender million dollar, Xu said. "Japanese loans are devel-

opment assistance intended to help poorer developing counries." he said "but the strengthening of the yen is doing the opposite."

Xu stopped short of saying Beijing would seek debt relief. "We hope Japan can study this

whose loan repayments are take out new yen loans to help troubled by the soaring yen, it over the hump or to swap and is hardest hit as it enters a new loans into other currendebt repayment peak this year. cles to take advantage of exofficials said vesterday, reports cliange rates, he said. China's total loan portfolio is now "The rising yen is having a around 100 billion dollars.

Beijing became more caupayment ability," Xu Changwen, tious in its yen exposure after the Japanese currency surged in 1987 to 130 to the dollar in 1987 from 250 in 1984, causing heavy losses to China be-"The amount is very big and cause much of its foreign debt

> and down spot trading of foreign exchange and currency

Few other Asian countries have been damaged so severely by exposure to the yen in their loan portfolios...

Indian foreign exchange dealers said that while there are no published figures on the composition of India's loans, yen loans were unlikely to be

Sri Lanka's yen exposure is 36.4 billion yen, which is more than 30 per cent of its total loans, but with repayment over 30 years and no big payments

upcoming, officials said they among a few Asian nations China could be forced to were relatively unfazed by the surging yen.

They had no plans to discuss rescheduling.

South Korea's yen-denominated foreign debts totalled about 9 billion dollar at end-November, or 16.6 per cent of total foreign debts of 54.2 billion dollar Bank of Korea officials said.

They gave no timetable for repayment but said Seoul had no plans to discuss reschedul-

"Such talks are unthinkable," a finance ministry official Philippine officials said the

strong yen was likely to in crease its foreign debt, but was not cause for immediate concern because the debts were very long-term.

Central Bank Government Gabriel Singson told reporters the 20 per cent rise of the yen against the dollar could increase the country's foreign debt by 2.49 billion dollar this

Manila had a total foreign debt of 37.287 billion dollar as of end-September 1994, ac cording to latest central bank figures. Of this total, yen-based

loans account for 33.4 per cent, or 12.453 billion dollar. These debts are very concessional with maturities reaching up to 35 years official

In Thailand Finance Ministry sources told the Nation newspaper that sovereign debt was well sheltered form the impact of the high yen as a substantial amount of ven loans had been refinanced at 100-105 per dollar last year for repayments in 1995 and 1996.

However, a review would be made shortly before the government commits to a new yen loan from the Overseas Economic Cooperation Fund of Japan, the official said

Indonesia's Finance Minis ter Mar'ie Muhammad said foreign debt fell to 87.6 billion dollar in December from 93 billion dollar in September, of which 40 per cent is denominated in ven.

Taiwan said it had negligible foreign loans.

Our government almost doesn't have any foreign loans at all, not to mention yen-denominated loans' Central-Bank deputy Governor Peng Fai-Nan said by telephone.

#### BIBM course on lending risk analysis ends Bangladesh institute of

Bank Management (BIBM) conducted a 12-day training course on 'Lending Risk Analysis', which was concluded yesterday, says a press release.

The concluding session was chaired by A H M Nurul Islam Choudhuri, Director General, BIBM. Speaking at the occasion

Choudhuri said that recovery of loan has become a difficult problem for the banking system due to default culture developed in the country. So lending risk analysis is very important to assess viability of loan proposals before sanctioning by the banks. As bad loans bring about adverse effect in banking operations, bankers should therefore study loan proposals carefully.

Choudhuri hoped that the course would help the participants to identify good and risky loans and thus increase their professional excellence. The BIBM conducted this course with a view to making the participants efficient in preparing financial spreadsheets and analyse and inter pret linancial statements with the help of ratio and cashflow and implement credit scoring

#### Biddut/Jan-1270(5) 94-95 DFP-9098-12/4

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Director, Purchase

PDB, Dhaka