

Current level of oil import potential threat to US

WASHINGTON, Mar 29: The Clinton administration says that the current level of oil imports is a potential threat to US economic security, but admits that relatively little can be done to reduce dependency on Middle East supplies in the short term, says USIS.

of the United States and allied countries on imported oil from the Persian Gulf, our study found that we are indeed vulnerable to a supply disruption that could cause hardships for our economy, particularly the transportation sector which cannot readily substitute alternative fuels," says William Reinsch, Commerce Department under secretary for export administration.

Net oil imports (imports less a small amount of US oil exports), currently 46 per cent of total oil consumption in the United States, will exceed 50 per cent by 2000 and surpass 60 per cent by 2010, according to Energy Department estimates.

Reinsch, in testimony before the Senate Foreign Relations Committee March 27, said US dependence on foreign oil has increased from 5.9 million barrels a day in 1987 to 7.5 million barrel per day in 1993. US imports from the Persian Gulf increased by about 600,000 barrels per day during this period, most of it from Saudi Arabia and Kuwait.

The US transportation sector, which depends on oil for 97 per cent of its energy supply, is one place where the economy is very vulnerable in the event of a sudden supply disruption. This sector's use of oil currently exceeds domestic production by four million barrels per day, US officials say.

The Energy Department projects that the production from Persian Gulf wells will increase from 26 per cent of world consumption in 1992 to almost 40 per cent in 2010, driven largely by strong growth in oil demand in developing countries, especially in Asia and Latin America.

Government of the People's Republic of Bangladesh Marine Fisheries Academy Fish Harbour, Chittagong Admission Notice

Applications in prescribed forms are hereby invited from the Bangladeshi nationals having requisite qualifications for entry into the 18th batch cadets in the Marine Fisheries Academy, Fish Harbour, Chittagong. The application forms and prospectus will be available in the office of the undersigned on payment of Tk 150.00 (Taka one hundred fifty) only in the form of DD/Pay Order in favour of "Marine Fisheries Academy Sundry Account" drawn on Agrani Bank, Issanagar Branch, Chittagong by personal contact or by sending self-addressed envelop (Size 12"X6") with postage stamp of Tk 15.00 (Taka fifteen) only from 15-04-95 to 31-05-95. The application will be received up to 05-06-95 and after which no application shall be entertained whatever may be the cause of delay. Incomplete application will be rejected.

- a) Name of the courses and requisite qualifications: 1. Navigation department: SSC & HSC (Pre-Engineering) at least 2nd division in each examination. Those who obtained 40% marks in optional mathematics may also apply. 2. Marine Engineering department: -Do- 3. Fish Processing department: SSC & HSC (Pre-Medical) at least 2nd division in each examination. Those who obtained 40% marks in optional biology may also apply.



Deputy Commissioner of Faridpur KM Nurul Huda inaugurated a zonal office of the Social Marketing Company in Faridpur recently. Managing Director of the SMC Waliur Rahman is also seen.

India now has one telephone per 100 people

NEW DELHI, Mar 29: India now has one telephone per 100 people and aims to have the world's 10th largest telephone network by 1997, reports Reuters.

"Telephone density in the country has crossed the landmark of providing one telephone per 100 persons," the government said in a statement released yesterday.

It said there were now 9.165 million telephones in India, compared with a population of 910 million. "The Indian Telecom Network has thus achieved a tele-density of one per cent," it said.

The statement said the Indian telephone network ranked as the 13th largest in the world, and would rise to 10th largest by 1997 when it was planned to increase the ratio of phones to 1.5 per 100 people.



M Syeduzzaman (3rd-R), former finance minister, speaking at the monthly meeting of the American Bangladesh Economic Forum at the Dhaka Sheraton hotel yesterday. Persons sitting from right are A. Gafur, Executive Secretary, Forrest Cookson, President, and MN Islam, Vice President of the forum.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on March 29.

Table with columns: Currency, Selling, Buying, T.T & O.D, B.C, T.T Clean, O.D Sight, O.D Transfer. Includes rates for US Dollar, GBP, DM, F Franc, C Doll, CHF, Jap Yen, IRS, Pak Rupee, Iranian Riyal.

A) T. T. (DOC) US Dollar Spot Buying Tk. 89.8660 B) Usance Rate 30 Days 60 Days 90 Days 120 Days 180 Days

C) US Dollar sight-export bill 3 months forward purchase: To be deducted Tk. 0.20 from OD sight export Bill buying rate. D) US Dollar 3 months forward sale: Add cushion of Tk. 0.20 with BC Selling.

Table with columns: Currency, Selling, Buying, T.T & O.D, O.D Transfer. Includes rates for S Riyal, UAE Dirham, Kuwaiti Dinar, D Guilders, S Krona, Malaysian Ringgit, Singapore Dollar.

Shipping Intelligence

Berth position and performance of vessels as on 29.3.1995.

Table with columns: Berth No, Name of vessels, Cargo, Last port call, Local agent, Date of arrival, Leaving. Lists various vessels at Chittagong Port.

Vessels due at outer anchorage:

Table with columns: Name of vessels, Date of arrival, Last port call, Local agent, Cargo, Loading, Discharge. Lists vessels at outer anchorage.

Tanker due:

Table with columns: Name of vessels, Date of arrival, Last port call, Local agent, Cargo, Loading, Discharge. Lists tankers due.

Vessels at Kutubdia:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival. Lists vessels at Kutubdia.

Vessels ready:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival. Lists vessels ready.

Vessels not ready:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival. Lists vessels not ready.

Vessels awaiting instruction:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival. Lists vessels awaiting instruction.

Vessels not entering:

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival. Lists vessels not entering.

Movement of vessels for 30/3/95:

Table with columns: Outgoing, Incoming, Shifting. Lists vessel movements.

Dhaka Stock Prices

At the close of trading on March 29, 1995 Index falls by 3 points

Star Report

The Dhaka Stock Exchange All Share Price Index continued to fall, posting another three-point decline on Wednesday.

The price index dropped to 788.50651 from Tuesday's 791.99326, indicating a decrease of 3.487 points, or 0.44 per cent.

Total market capital also fell from Taka 43.74 billion to Taka 43.55 billion.

The turnovers on the DSE rose. The turnover in volume increased by 44.723 per cent and the turnover in value showed a rise of 88.685 per cent.

A total of 73205 shares worth Taka 18697652.25 changed hands as against 50583 shares valued at Taka 9909467.50.

The number of issues traded rose from 70 to 75 but the losers heavily dominated the floor. They outnumbered the gainers by 42 to 21 while the share prices of 12 issues remained unchanged.

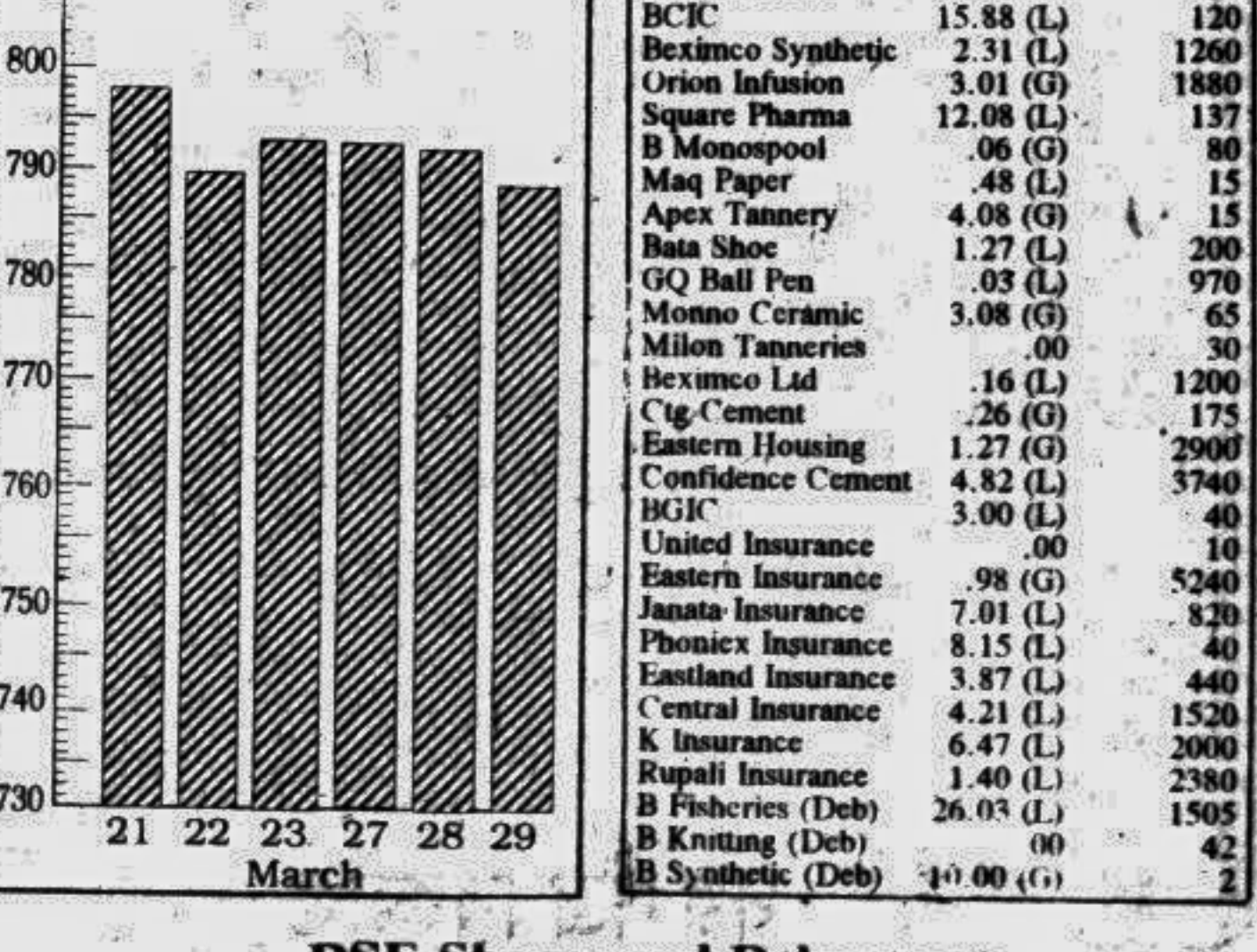
Singer Bangladesh led the gainers with a rise of Taka 57.35 per share. Bangladesh Lamps suffered a loss of Taka 79.15 per share, leading the losers.

Maq Paper, a loss making issue for the day, became top volume leader. Its 13560 shares were traded.

Other volume leaders of the day were: Ashraf Textile (11750), Eastern Insurance (5240) and Megha Shrimp (3020).

Table with columns: Company name, Change per share, Number of shares traded. Lists various companies and their stock price changes.

DSE All Share Price Index



DSE Shares and Debentures

Large table listing various DSE shares and debentures with columns for Company Name, FV/ML, Closing Rate, and other financial details.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলীর কার্যালয়, জনস্বাস্থ্য প্রকৌশল ভাণ্ডার বিভাগ, সেগুনবাগিচা, ঢাকা।

পুনঃ দরপত্র বিজ্ঞপ্তি

এতদ্বারা ১৯৯৪-৯৫ইং অর্থ বৎসরে বিভিন্ন পানি সরবরাহ প্রকল্পের জন্য দরপত্র বিক্রির পুনঃ দরপত্রের আবেদন আহ্বান করা যাবে।

Table with columns: নং, কাজের বিবরণ, প্রাক্কলিত মূল্য, বায়ারের টাকা, দরপত্র, টেন্ডার ফী, টিকাদারের শ্রেণী, কার্য সম্পাদনের সময়সীমা।

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলী (সেতল)-এর কার্যালয়, নোয়াখালী সড়ক বিভাগ, নোয়াখালী, ফোন নং ১০০২১/০১২৪

সওজ অধিদপ্তরের দরপত্র আহ্বান বিজ্ঞপ্তি

বাংলাদেশ ফরম নং ২১১-এর মাধ্যমে সীলমোহরকৃত দরপত্র আহ্বান করা যাবে।

Table with columns: নং, কাজের বিবরণ, প্রাক্কলিত মূল্য, বায়ারের টাকা, দরপত্র, টেন্ডার ফী, টিকাদারের শ্রেণী, কার্য সম্পাদনের সময়সীমা।

নির্বাহী প্রকৌশলী (সেতল), নোয়াখালী সড়ক বিভাগ।

US dollar falls in Tokyo

TOKYO, Mar 29: The US dollar weakened further against the Japanese yen in Tokyo Wednesday after it fell in New York overnight, reports AP.

The dollar was traded at 88.46 yen at 3 pm (0600 GMT), down 0.92 yen from late Tuesday and also lower than its late New York level of 88.90 yen.

In New York, the dollar tumbled against the yen after the US Federal Reserve decided to leave interest rates unchanged.

Higher rates would have made dollar-denominated holdings more attractive. The market also was looking for signs of whether Japan will lower its interest rates in the near future, dealers said.

On Monday, Finance Minister Masayoshi Takemura indicate more than its usual daily total.

Nomura's Yui reasoned that, investors wanted to buy the cheaper stock among the two banks after local newspapers speculated that the banks plan to merge on a 50-50 basis.

The Nikkei average lost 221.00 points, or 1.32 per cent, closing at 16,460.73.