Buthe Baily Star BUSINESS

Directorate of Savings achieves Tk 1,561 cr investment

The National Savings Directorate (NSD) has achieved Taka 1.561 crore and 15 lakh investment during first seven months of the current financial year, according to an official source, reports BSS.

The government has fixed the target of investment at Taka 2,540 crore by the National Savings Directorate.

Achievement for the last seven month is 61.46 per cent of the target. Taka 258.80 crore was invested during the month of January alone, the source added.

Dollar, stocks up in Tokyo

TOKYO, Mar 28: The US dollar rose against the Japanese yen Tuesday, helping send share prices higher on the Tokyo Stock Exchange for the second straight day, reports AP.

The dollar's strength followed its overnight gain in New York on statements by Japan's finance minister hinting at an easing of interest

Japan's discount rate, the central bank's key lending rate for loans to commercial banks. now stands at a record low 1.75 per cent.

In late afternoon trading. the dollar was quoted at 89.72 yen, up 0.28 yen from late Monday and also above its late overnight New York level of 89.45 yen.

Meanwhile, share prices rose on short-covering of futures positions and buy-backs of shares that had been hit hard in recent weeks such as banks, brokerage houses and Nippon Telegraph and Telephone.

Dealers said the market also welcomed the slight decline of the yen, which has risen to postwar highs against the dollar in recent weeks. A high yen cuts into the overseas profits of Japanese exporters.

The Tokyo market also was buoyed by solid gains on Wall Street since late last week and by the completion of fiscal year-end selling by Japanese companies, said Toshiaki Yui of Nomura Securities.

UN urged to set up economic data bank for Asia, Pacific

KUALA LUMPUR. Mar 28: A senior Malaysian Minister Monday called on the United Nations to set up an economic data bank for Asia and the Pacific region to created greater awareness of business oppor tunities in the region reports

"Some countries of the Asia Pacific avail themselves of the potential of south-south cooperation and even of northsouth cooperation due to the lack of information and knowledge on access into regional resources." Minister of International Trade and Industry Rafidah Aziz said.

Addressing a preliminary session ahead of a meeting of

BRUSSELS, Mar 28: Euro-

-pean Union Social Affairs Min-

isters generally supported yes-

terday, a French proposal to

link trade accords and labour

standards, with only Britain

expressing serious doubts. EU

The ministers debated a

French memorandum asking

the EU to back the principle

that trade accords should in-

clude clauses requiring the

parties to respect minimum

tive one for developing coun-

tries, who fear it could be used

by richer countries to justify

adopt a formal position, but of-

ficials said most of them wel-

comed the initiative by France.

the current EU President. "It

was quite supportive discus-

Michel Giraud told reporters

he would pass on his written

conclusions about the debts to

Those conclusion say that

the ministers had by a large

majority agreed to promote a

"fundamental core of social

rights" in the framework of

The introduction of social

clauses in trade across was not

an effort to be protectionist, to

penalise fragile economies.

multilateral trade relations.

EU Foreign Ministers.

French Labour Minister

The EU ministers did not

The issue is a highly sensi-

labour standards.

protectionism.

sion." one said.

officials said, reports Reuter.

Most EU ministers support

trade-labour link

the United Nations Develop-Programme (UNDP) here. Rafidah proposed an analysis of the whole Asia-Pacific by sub-regions that have similar economic conditions.

The data bank should include information on natural resources to facilitate investments between countries in the region, she said at the session that preceded UNDP's two-day meeting for regional development and cooperation in Asia and the Pacific.

This can generate private sector regional joint-ventures to obtain high value-added to these resources," said Rafidah.

take away the comparative ad

vantages of developing coun-

tries or impose European so-

cial standards, they add.

Data on human resource availability and existing tech-

nology in the region could also aid in mobilising workers between countries and in the sourcing of technology apart from promoting collaboration in research and development.

Rafidah called on the UNDP and respective governments to help fund the setting up of the data bank while the private sector could help absorb operating costs through levies.

The two-day meeting will be attended by 189 participants from more than 40 countries, including India. Japan, the Philippines and Papua New Guinea.

Malaysian Prime Minister Mahathir Mohamad is scheduled to give a keynote speech at the meeting.

"We will pursue the findings and views expressed and give detailed consideration. Resources permitting, they will give us some pretty good directions, said A Selvanathan, Principal Advisor to the New York-based regional Bureau for Asia Pacific.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on March 28.

	5 20 20				(Figures	in Taka)
Currency	- × -	Selling			Buying	
	AGENTA	T.T & O.D	В. С	T.T Clean	O.D Sight	O.D. Transfer
US Dollar		40:2550	40.2950	39.9350	39.7970	39.7020
GBP	1 = Tk	64.6734	64.7377	63.1819	62.9636	
DM -	1 = Tk	28.9172	28.9459	28.0992	28.0021	27.9353
F Franc	1 = Tk	8.2220	8.2301	7.9918	7.9642	
C Doll	$1 = \Gamma k$	29.0453	29.0741	28.2236	28.1261	28.0590
CHF	1 = Tk	35.0436	35.0784	34.0472	33.9296	
Jap Yen	1 = Tk	0.4560	0.4565	0.4388	0.4373	0.4362
IRS	1 = Tk	1.2781	1.2877	1.2566	1.2377	0.4302
Pak Rupce	1 = Tk	1.3063	1.3161	1.2843	1.2650	
Iranian Riya	al $1 = Tk$	0.0233	0.0235	0.0229	0.0226	
A) T. T. (D B) Usance		Dollar Spo	Buying	Tk. <u>3</u>	9.8660	70007
30 Days		60 Days	90 Da	vs 12	() Dave	180 Dave

39.5861 39.3033 39.0204 38.7375 38.1718 C) US Dollar sight export bill 3 months forward purchase :To be deducted Tk. 0.20 from OD sight export Bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with BC

Indicative Rates							
Currency	Selling T.T & O.D.	Buying O.D. Transfer					
S Riyal	Tk 10.7345	Tk 10.5856					
UAE Dirham	Tk 10.9637	Tk 10.8099					
Kuwaiti Dinnar	Tk 136.1857	Tk 134.2208					
D Guilders	Tk 25.4530	Tk 25.0948					
S Krona =	Tk 5.5553	Tk 5.4724					
Malaysian Ringgit	Tk 15.7900	Tk 15.5666					
Singapore Dollar	Tk 28.4740	Tk 28.0623					

Dhaka Stock Prices

Number o

shares

205

2200

1340 500

1200

200

280

35 225 132

100

1960

11700

1200

2760 2760

8180

Trading at a glance

Market capitalisation Tk 43742170991.56

1.00 (G)

10.00 (L)

5.72 (G)

10.00 (L)

4.00 (G)

22.92 (L)

1.00 (G)

65.42 (G)

10.00 (L)

1.44 (G)

.67 (L)

.43 (L)

5.00 (L)

14.00 (L)

9.17 (G)

4.00 (L)

1.00 (L)

1.97 (G)

1.72 (L)

.03 (L)

2.00 (L)

4.00 (L)

2.33 (L)

6.20 (L)

14.67 (L)

1.03 (G)

5.58 (L)

4.34 (G)

2.94 (L)

4.55 (G)

1.64 (G)

1.58 (L)

2.00 (L)

.95 (L)

11.85 (L)

.41 (L)

3.17 (1.)

2.76 (L)

1.11 (G)

30.00 (L)

20:00 (L)

DSE All Share Price Index

urnover in value Tk

Total issues traded

ssues unchanged

2nd ICB M Fund

4th ICB M Fund

5th ICB M Fund

6th ICB M Fund

Eastern Cables

Jusem Drycell

Bangladesh Lamps

inger Bangladesh

Renwick Jaineswar

Amam Sea Food

Bengal Biscuits

Meghna Shrimp

Padma Oil Co

Northern Jute

Ashraf Textile

Modern Dyeing

Apex Spinning

Delta Millers

Imbee Pharma

Bangla Process

herapeutics Ltd

Kohinoor Chemical

Beximco Synthetic

Prion Infusion

quare Pharma

Maq Paper

GQ Ball Pen

Ctg Cement

Monno Ceramic

Ismania Glass

Savar Refactories

Eastern Housing

United Insurance

Phoniex Insurance

Eastland Insurance

Central Insurance

Rupali Insurance

B Fisheries (Deb)

B Knitting (Deb)

E Housing (Deb)

K Insurance

BCIC (Deb)

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aper Processing

Ranata Ltd

Pharmaco Int

amijuddin Textile

shine Pukur

ompany's

A B Bank

BANKS (13) AB Bank

Eastern Bank IDLC Ltd

slami Bank

National Bank

Pubali Bank

Uttara Bank

INVESTMENT (7)

1st ICB M Fund

4th ICB M Fund

Atlas Bangladesh

ICB M Fund

ENGINEERING (19)

Aziz Pipes Bangladesh Autocars

Bangladesh Lamps B Thai Aluminium

Monno Jute Stafflers

FOOD & ALLIED (26)

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Metalex Corp

National Tubes

Alpha Tobacco

pex Foods

B D Plantation

Bengal Biscuits Bengal Food

Beximeo Fisheries

Ctg. Vegetables Dhaka Vegetables

Froglegs Export

Meghna Shrimp Culture

Hill Plantation

Pabeya Flour

Rupon Oil Tulip Dairy

Zeal Bangla Sugar

TEXTILE (24)

Ashraf Textile

B Dyeing Delta Millers

Desh Garments

Dulamia Cotton

Dynamic Textile

Eagle Star Textile GMG Ind Corp

Modern Dyeing

Juasem Textile

Rahim Textile

Saiham Textile S T M (ORD)

Stylecraft

Padma Textile

Quasem Silk

Mita Textile

seximco Knitting

FUEL & POWER (4)

Aroma Tca

Amam Sca Food

Al Baraka Bank

At the close of trading on March 28, 1995

Dull Trading Star Report

The Dhaka Stock Exchange All Confidence Cement (2760) Share Price Index and the turnovers

The index continued to fall. It 791.99326 from Monday's 792.43840, indicating a decline of 0.06 per cent.

ell on Tuesday.

The turnover in volume fell by 43.633 per cent and the turnover in value showed a delcine of 56.233 A total of 50583 shares worth

Taka 9909467.50 changed hands as against 89739 shares valued at Taka 22641385.60.

Total market capital dropped to Taka 43.74 billion from Taka 43.77

The number of issues traded fell from 74 to 70, in which 21 gained. 37 incurred losses and the share prices of 12 issues remained. unchanged.

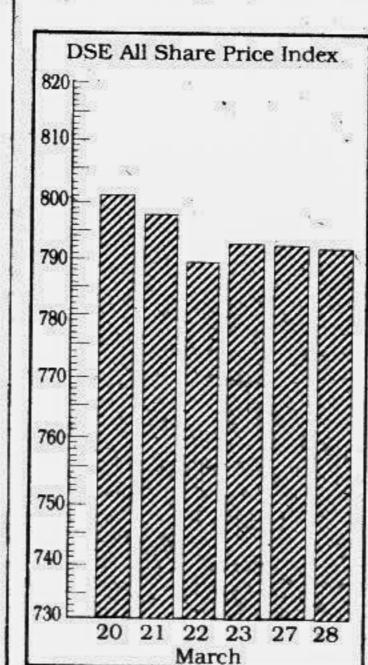
Singer Bangladesh experienced a gain of Taka 65.42 per share, leading the gainers in terms of value.

Bangladesh Lamps and Beximco Knitting (Deb) suffered significant

Infusion was volume leader. Its 11700 shares were

Other volume leaders of the day Textiles (8180).

(2780)



DSE Shares and Debentures

100/5 1000/1 100/5 100/20 100/20 100/5 100/5 100/5 100/5 100/5 100/20 100/5

100/10 100/10

100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5

100/10.

100/5

100/5

100/20 100/5 100/20 100/5

100/5 107/50 100/10 100/5 100/5 100/5 100/5

100/20

100/5

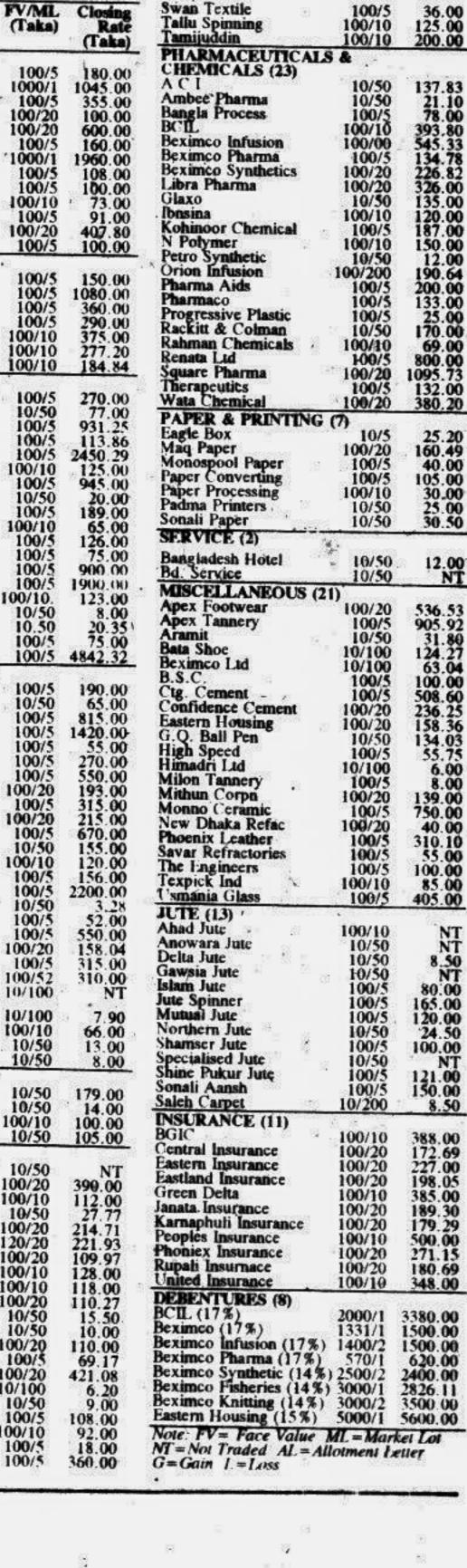
10/50

10/50 10/50 100/10 10/50

100/20 120/20 100/20 100/10 100/10 100/20 10/50

100/5

100/10



Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else. Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else. Beximco has entered the world of

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Thank goodness Beximco has entered housing: housewife

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launching five residential projects in Gulshan, Green Road, Dhanmondi, Hatkhola and Mirpur. That's right,

even as you read this, we might be finalising the blueprints for your dream home, shop or office.

So get in touch with us. Before the skyline changes completely.



CHANGE THE SKYLINE OF DHAKA