

DHAKA WEDNESDAY, MARCH 29, 1995

Saifur urges Bangladeshi expatriates in UK

Contribute for benefit of society

Finance Minister M Saifur Rahman Monday urged the Bangladeshi expatriates in Britain to integrate themselves with the local society and contribute for the benefit of society they are living in, according to a message received here yesterday, reports BSS.

This is the way you can serve better your country of origin as well as the country of adoption.

He was speaking at a reception given in his honour by the Mayor of Tower Hamlets Borough in London during a short visit on way back home from Washington on Monday. Mayor Arthur Downs welcoming Rahman informed him about the contribution of large number of Bangladeshi people living in the Tower Hamlets in business and community affairs as well as local government.

He also told him that the Bangladeshis have made positive contribution to develop a harmonious society by increas-

ing participation in community affairs in the Borough.

Saifur Rahman recalled the pioneering role of Bangladeshi community in building war ravaged Britain in the aftermath of World War II and sharing the suffering during fight against the Nazis. He expressed his satisfaction to witness a harmonious society in Britain's multi-cultural life with positive contribution by the Bangladeshis, changing attitudes of the locals, turning back the racial prejudices.

The minister told the local leaders who represent in a large number from the Bangladeshi Communities in the Tower Hamlets Council about the changes taking place in Bangladesh. He said when we became independent in 1971, the country was dependent on aid. My career as Finance Minister under Shahid Ziaur Rahman began with a goal to develop as a self-reliant nation, when I became Finance

Minister for the third time in 1991. We inherited an economy battered by years of autocracy to an extent that we were even paying the salaries of public servant from the aid money.

Now we are financing our annual development programme from our own resources in Bangladesh to the extent of 44 per cent, he said.

Today scenario in Bangladesh has changed with the advent of multi-party democracy and economic reforms provided by the government.

The Finance Minister said there had been a billion dollar investment in Bangladesh last year. He further said there was only 60 million dollar investment during the last days of the previous regime while investment in the current fiscal year stood at 800 million dollars.

Rahman said that the gov-

ernment's programme of education for all with emphasis on women's education was a great success. About 2.5 million female student received stipends last year while another 3.2 million are getting this year, he added.

He further said people in the rural areas are getting safe water in Bangladesh which is unique in the South Asian region.

Referring to political system in Bangladesh, he said that multi-party democracy had been established. He expressed the hope that it would gain institutional shape through collective cooperation of the people.

Among others, Deputy Mayor of Tower Hamlets, Ghulam Murtuza, Deputy Leader of Tower Hamlets councillors Mrs Paula Manzil Uddin, councillor Abul Asad and Bangladesh High Commissioner AFM Yusuf addressed the meeting.

Hartal, blockade
Foreign ships
reluctant to
touch Bangladesh
ports: KCCI

KHULNA, Mar 28: A local business leader today urged the political parties to refrain from calling hartals and blockade programmes for which foreign ships were reluctant to touch the Bangladesh ports.

SM Nazrul Islam, President of Khulna Chamber of Commerce and Industry (KCCI), said the foreign shippers are expressing reluctance to come to the ports here due to these programmes and political instability.

This is resulting in scarcity of goods and price rise of different items, including cement, the KCCI President said in a statement.

He urged the political leaders to help create a favourable atmosphere for business.

Yeltsin sets
strengthening
rouble

RYAZAN, Russia, Mar 28: Russian President Boris Yeltsin yesterday set strengthening the rouble and reducing inflation as his key economic priorities, and predicted prices would not rise by more than 7.5 per cent this month, says AFP.

"The most important thing for the government is the strengthening of the rouble," Yeltsin told reporters during a visit to Ryazan, some 200 kilometres (120 miles) southwest of Moscow.

The Russian President said inflation was "not expected to pass seven per cent, 7.5 per cent maximum," this month.

This would, "bring it into line with the government programme to reach a monthly inflation rate of one to two per cent by the end of the year," he said, adding: "We can expect the economy to stabilise this year," Yeltsin said.



Energy and Mineral Resources Minister Dr Khandaker Mosarraf Hossain called on Chief Minister of West Bengal of India Jyoti Basu at his office in Calcutta Friday. Energy Secretary M Faizur Razzak and Deputy High Commissioner of Bangladesh to Calcutta Jahangir Sadat were present. — PID photo

38 countries
ratify int'l
coffee accord

LONDON, Mar 28: Zambia, Thailand and Cyprus have ratified the international coffee agreement, which brings the total number of signatory countries to 38, the International Coffee Organisation (ICO) said here today, reports AFP.

The three new members are expected to help ease the budget deficit of the ICO. The relatively small number of member countries paying dues regularly causes problems with the ICO's budget and a deficit of 500,000 dollars is expected for the year to September.

Thailand and Zambia join the exporting nations, which will now number 24. Thailand produced 1.19 million bags (each of 60 kilograms) in the 1993/1994 season.

Major world stock markets' position

LONDON, Mar 28: Here is how major stock markets outside the United States ended yesterday, reports Reuter.

LONDON: UK stocks ended the day in the red, hit by profit taking here and in the United States. The FTSE 100 was down 3.6 points at 3,149.8 by the end of play amid a total volume of 541.5 million shares traded.

FRANKFURT: Steadier currencies and firmer bonds helped German shares close bourse trade higher. The 30-share dax index closed up 21.48 points at 1,946.90. In post-bourse trade the dax stood at 1,928.82.

PARIS: French shares finished firmer but off their best after profit-taking. Traders said the steadier tone to the franc and wall street optimism over an economic soft-

landing lent support to the battered Paris market. The cac-40 index closed up 1881, or 1.04 per cent, at 1,836.10.

ZURICH: Swiss shares ended slightly lower as prices drifted down on a lack of interest or impetus. Volume was moderate and business was dominated by stock-picking. A strong Swiss franc versus dollar and German mark was dampening sentiment. The broad SPI index shed 5.51 points to 1645.22.

TOKYO: Stocks reversed a six-day losing streak to end sharply higher, boosted by small-lot index-linked buying and short-covering. The 225-share Nikkei average closed up 346.48 points or 2.20 per cent at 16,096.25.

HONG KONG: Stocks closed with sharp gains but off the highs, despite positive government land auction results.

The blue-ship Hang Seng index surged 202.88 points, or 2.39 per cent, to close at 8,687.54, off the day's high of 8,715.16.

SYDNEY: The Australian share market closed up but off its highs on light volume after US stocks extended their record-breaking rally on Friday. The all ordinaries index ended 11.6 points or 0.61 per cent higher at 1908.8, after touching an intra-day high of 1914.6.

JOHANNESBURG: South African shares ended softer across the board on Monday as few fresh factors emerged to change currently negative sentiment. The overall index down 29.6 points at 5,201.6, industrial index 37.6 down at 6,601.4 and gold index off 14.4 at 1,357.8.

Families demand quality
housing

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else. Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Shops and offices to follow

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

one else. Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

Home sweet home

Beximco has entered the world of real estate through its company Shinepukur. We're launching an exciting range of projects including very affordable housing. For more details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else.

details phone 500151 or 861891 and ask for the real estate division. Hurry, call now. Before your dream home is taken by someone else. Beximco has entered the world of real estate through its company Shinepukur.

Over the next few years, the skyline of Dhaka is set to change beyond recognition. Because there's a brand new force bringing professionalism to real estate. Professionalism in approach. Dynamism and modernity in design. Choice locations. Scientific construction methods. High quality materials. Shinepukur Holdings, a part of the Beximco Group. As a start we're

NOW SHINEPUKUR IS ALL SET TO