43766756510,44

Change

(per share)

2.31 (G)

1.00 (L)

1.00 (G)

1.29 (L)

22641385.60

Number o

Trading at a glance

DSF All Share Price Index

Turnover in volume

Total issues traded

Issues incurred losses

issues unchanged

Uttara Bank

Al Baraka Bank

2nd ICB M Fund

5th ICB M Fund

ith ICB M Fund

Aziz Pipes Ltd

Fastern Cables

Monno Jute Staf

Atlas Bangladesh

Bengal Food Ltd

Bengal Biscuits Meghna Shrimp

Islam Jute Mills

Rupon Oil B Fisheries

Howlader PVC

Monno Jutex

Bangladesh Lamps

Company's

Turnover in value Tk

Dhaka Stock Prices

At the close of trading on March 27, 1995

Star Report

The trading, opened after a three-

The DSE All Share Price Index

day break, rose significantly on

Monday while the price index fell

dropped to 792.43840 from

Thursday's 792.81739, indicating a

85.258 per cent and the turnover in

value showed an increase of 44.775

Taka 22641385.60 changed hands as

against 68440 shares valued at Taka

steady. It fell to Taka 43.77 billion

from 71 to 74, in which only 24

gained, 37 incurred losses and the

share prices of 13 issues remained

100.00 per share, leading the gainers.

On the other hand. Aziz Pipes led the

losers with a fall of Taka 14.65 per

for the day, became the top volume

were: Ashraf Textile (4200), Eastern

DSE All Share Price Index

leader. Its 38150 shares were traded.

Bengal Food, a loss making issue

Other volume leaders of the day

(4080:11 a.d Central

The BCIL enjoyed a gain of Taka

A total of 89739 shares worth

Total market capital was almost

The number of issues traded rose

The turnover in volume rose by

decline of 0.05 per cent.

from Taka 43.78 billion.

15617466.50.

unchanged.

Housing

Insurance (2680).

Trading increases

US-Japan trade talks resume

Japanese and American offi cials on Monday resumed talks on the most intractable trade issue between the two nations the imbalance in sales of autos and auto parts, reports AP.

Sings of tension were already emerging at the end of the first day, with a top Japanese negotiator warning that Tokyo would suspend talks immediately if the US side even mentioned the possibility of imposing trade sanctions.

Yoshihiro Sakamoto, vice minister for international affairs at the Ministry of International Trade and Industry. said the two sides remained far apart in some areas. Prime

Bangladesh makes.

breakthrough in

US computer

software market

. Bangladesh made a break-

through in the US computer

software market with a local

computer software develop-

ment firm "Onirban" export-

ing an entertainment software

called "Romantic Adventures"

to Lifechange-Productions Inc

market and widely publicized

in newspapers and magazines

all across the US. Reviews ap-

peared in prestigious publica-

tions like the California Com-

puter News, the Houston Post.

the San Diego Tribute, the

Seattle Times. The Columbian

the Ann Arbor News, PC

Magazine, Windows Magazine

and in many other newspapers

that a computer software

product exported from any

country in South Asia has re-

ceived so much coverage in

Promotion Bureau (EPB) play-

ed the key role in material izing the venture by exposing the firm to the US jen-

India's external

debt under

control

dia's staggering external debt

is under control due to record

loreign exchange reserves and

swelling exports, Finance

Minister Manmohan Singh said

Delhi's economic reforms, told

parliament that only a high

trade surplus could reduce de-

pendence on external borrow-

ings, which totalled 90.7 bil-

reduced the ratio of foreign

debt to 36 per cent of gross

domestic product in 1993.

from 41 per cent in 1991

when more than four decades

of quasi-socialist market barri-

although external debt was

growing, its annual increase

was on the decline with a rise

of 8.06 billion dollars in fiscal

1990-91 but only 1.38 billion

dollars in 1993-94 - the In-

dian financial year begins in

had led to higher export earn-

tings and a record foreign ex-

change reserve of some 20 bil-

fears that the Indian economy

might suffer a Mexico-type

crisis, arguing that New Delhi's

controls of the economy were

lion dollars.

tighter.

Singh said the liberalisation

Singh has constantly allayed

The minister said that

He said the government had

Singh, the architect of New

yesterday, reports AFP.

lion dollars last year.

ers were reversed.

NEW DELHI, Mar 27: In-

The Bangladesh Export

the US press.

trepreneurs.

This is for the first time

This software was received enthusiastically by the US

USA, reports BSS.

Minister Tomiichi Murayama also expressed pessimism about the talks. Kyodo News Service reported.

US officials were more positive about the initial sessions. and placed hopes on new US proposals intended to spur the talks along The officials did not offer

details, but said the United States is focusing on increasing the number of dealerships that sell foreign autos, boosting parts purchases by Japanese automakers, and easing regulations on sales of replacement

"It is too early to characterize whether progress was made, but both sides are working very hard at it," Undersecretary of Commerce Jeffrey Garten told reporters. "It is our intention to increase the pace of negotiations now."

He said more meetings are expected in Washington in the near future after the current round of expert-level talks winds up later this week in Tokyo.

Sakamoto, however, expressed disappointment with the US proposals.

"We agree with the US that the talks should be concluded quickly, but I can't say the US proposals are aimed at serving that purpose," he said.

The on-again, off-again talks, most recently broken off in mid-February, have been deadlocked for the last 18

months despite progress in several other trade areas, including financial services, insurance and medical equip-

The auto issue remains a high priority for US negotiators. Autos and auto parts account for about 60 per cent of Japan's surplus in merchandise trade with the United States, which hit a high of 65.7 billion dollars last year.

Ira Shapiro, general counsel of the Office of the US Trade Representative, would not comment on reports that Washington has decided to move up a Sept. 30 deadline for reaching agreement on replacement parts.

Maharashtra may further ease investment rules

BOMBAY, Mar 27: A coalition of Hindu parties which stormed to power in March in Maharashtra, India's most industrialised state, assured foreign businessmen yesterday that investment rules would be eased further, reports AFP.

Maharashtra Governor P C Alexander, told the stated legislature in Bombay, the provincial capital and India's financial hub, that the government would "make the state a more attractive investment destination.

Alexander was reading a speech prepared by the Hindu militant Shiv Sena (Shiva's army) and Bharatiya Janata Party (Indian People's Party, BJP) grouping, known for their

B) Usance Rate

30 Days

anti-foreign views and support of domestic industrialists.

The group is virtually controlled by Shiv Sena supremo and former cartoonist Bal Thackery who has publicly stated his opposition to foreign firms and tie-ups with overseas companies.

"Maharashtra is the premier industrial state in the country." the governor said. It has attracted substantial investment from all over the world.

Alexander said the state government would welcome investment in the power sector to raise installed generation capacity from 10,893 megawatts to about 18,000 megawatts by 2000.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on March

Currency	Selling				(Figures in Taka) Buying	
0	74	T.T & O.D	B. C	T.T Clean	O.D Sight	O.D. Transfer
US Dollar	1 = Tk	40.2550	40.2950	39.9350	39.7970	39,7020
GBP	1 = Tk	64.5075	64.5716	63.0198	62.8021	62.6521
DM	1 = Tk	28.8045	28.8331	27.9997	27.9030	27.8364
F Franc	1 = Tk	8.1773	8.1854	7.9437	7.9162	TO SEE STATE OF THE PARTY OF TH
C Doll -	1 = Tk	29.0660	29.0949	28.2438	28.1462	
CHF -	1 = Tk	34.8992	34.9339	33.9071	33.7899	33.7092
Jap Yen	1 = Tk	0.4612	0.4616	0.4435	0.4419	
IR'S	1 = Tk	1.2778	1.2874	1.2562	1.2374	A STATE OF STATE OF STATE OF
Pak Rupee	1 = Tk	1.3063	1.3161	1.2843	1.2650	
Iranian Riya	1 = Tk	0.0233	0.0235	0.0229	0.0226	

120 Days 180 Days 39.5861 39.3033 39.0204 38.7375 38.1718 C) US Dollar sight export bill 3 months forward purchase :To be deducted Tk. 0.20 from OD sight export Bill buying rate.

90 Days

60 Days

D) US Dollar 3 months forward sale: Add cushion of Tk 0,20 with BC

Indi	cative Rates	5	12 FEW CO-12 TO 10	PARISONNES
	Selling T.T & O.D.		Buying O.D. Transfer	
Tk	10.7345	19.0	Tk	10.5856
Tk	10.9637		Tk	10.8099
Tk	136.1857	1	Tk	134.2208 .
Tk	25.4530	\$0	Tk	25.0948
Tk	5.5553	88	Tk	5.4724
Tk	15.7900		Tk	15.5666
Tk	28.4740		Tk	28.0623
diameter	1	12.1000-001-0	-	
	Tk Tk Tk Tk Tk Tk Tk	Selling T.T & O.D. Tk 10.7345 Tk 10.9637 Tk 136.1857 Tk 25.4530 Tk 5.5553 Tk 15.7900	Selling T.T & O.D. Tk 10.7345 Tk 10.9637 Tk 136.1857 Tk 25.4530 Tk 5.5553 Tk 15.7900	T.T & O.D. O. Tk 10.7345 Tk Tk 10.9637 Tk Tk 136.1857 Tk Tk 25.4530 Tk Tk 5.5553 Tk Tk 15.7900 Tk

Shipping Intelligence

Chittagong Port

Berth No	Name of vessels	Cargo	Last port	40	Date of arrival	Lea- ving
1/2	Amer Shanti	GI	Sing	Prog	19/3	31/3
1.3	- Banglar Asha	Wheat (G)		BSC	R/A	2/4
1/4 .	Al Swamruz	GI	Sing	ASLL	16/3	29/3
J/5	*AJI	GI	Const	AMBL	2/3	27/3
1/6	Severen	C Clink	Sing	RML	15/3	- 2/4
1/7	Banglar Sampad	Wheat (G)	20 1000	BSC	R/A	31/3
J/8	Pine Beauty	Wheat (P)	Kaja	Prog	23/2	29/3
1/9	Jiang Cheng	GI	S Har	Bdship	21/3	29/3
1/11	Mowlavi -	Salt(TCB)	Kand	GEL	18/3	1/3
1/12	Young II	Wheat (G)	7.60	Litmond	R/A	28/3
J/13	Safar	Rice (P)	Hald	ASLL	20/3	31/3
MPB/2	** I Yamburenko	Cont	Sing	CT	29/3	27/3
MPB/3	Banglar Robi	Cont	Sing	BSC	26/3	29/3
CC1	Dan Yang	Cement	Lian	PSAL	21/3	29/3
GSJ	Beatanavis	Wheat (G)	Roue	LTL .	17/3 -	31/3
TSP	Wana Naree	R.Sulp	Puck	Seacom	4/3	31/3
DQE	Banglar Jyoti	Repair	848	BSC	R/A	29/3
RM/9	Banglar Urmi	Repair	Pena	BSC	2/3	18/3
BB	Matsu Maru .		Puke	Jaycee	23/1	-

	· Vessels du	e at outer	anchorag	ge;	
Name of vessels	Date of arrival	Last port	Local	Cargo	Loading
**Banglar Moni 19/3	27/3	Sing	BSC '	Cont	Sing
Sintra 18/3	27/3	Sing	CTS .	Cont	Sing
**Lhotse 18/3	27/3	Sing	RSL	Cont	Sing
Al Shaymaa	27/3	Bang	SETL	Rich (G)	
Green Island	28/3	2	Karna	GI	1
Komsomolets Pravda	27/3	Kati	CCNL	Wheat (P)	5362
Blue Ocean	31/3	Hald	Litmone	d Rice (P)	
Morakot Narce	27/3	Vanc	Royal	M Seed	. Y Pear
l assia .	27/3		PSAL	Cement	.Tr 90593360
Huma (Cont)	28/3	Sing	RSL	Cont	Co
Kaptai	01/4	Kara	Kama	GF	
Yannut *	29/3	. 2	MSA	Wheat (P)	200
Namı	28/3	S.Lor	OWSL	Wheat (P)	
Bhavabhuti	05/4		SSL	GI	UK Con
Ratah	02/4	Cal	MMI	Bunkering	81
Banglar Doot	29/3	Kara	BSC	Rice (P)	
hao Yang	28/3	Lans	Jayooe	Coment	
serves Erenshtein	30/3		Karna	GI (Cotton)	
ita	30/3	- 6 ×	MBL.	Wheat (P)	
mod Fast	30/3	Col	ECSL 1	Wooden Steeper	
Kota Bjintang	30/3	Sing	, CTS	Cont	Sing
Mong Yang	31/3	Sing	AML	Cont	Sing
Nikolay Merozov	31/3	Col	Baridhi	Cont	Sing
Bevec	31/3	*3	Seacom	Wheat	ij
anglima	1/4	Kara	CLA	Rice (P)	82
Vam Sclamat	4/4	South	LTL	Wheat(G)	25
Fong Shin 25/3	31/3	Sing	Bdship	Cont	Sing
	Vess	els at Kuti	ubdia		

	vessets at warmous	Cutsiae poi	THE PARTY	
Orient Explorer	7/ 385	Sing	AII	27/2
Oceaneer	169	Sing	A.II	24/2
Harvest Gold			I.A	2/3
	Vessels	Ready		
* Handy Viking	M Seeds	Sing	Rainbow	22/3
4	Vessels n	ot ready		
Brest (Roro) 21/3	Spl Cargo	Mad	MMI	24/3
Mando	CDSO	Braz ,	Seacom	24/3
Pecine	Rice (P)	Kar	Seacom	27/3
Taxiarhis-P	Wheat (P)	South	LTL	16/3
2	Vessels awaitin	g instructio	n	
Banglar Shourah	4	•	BSC	R/A (21/3)

Last port

Date of

Arrival

R/A (21/3)

Rabeya Flour

Rupon Oil

Tulip Dairy

Yousuf Flour

Zeal Bangla Sugar

Bangladesh Oxygen

Eastern Lubricant

National Oxygen

Padma Oil Co

TEXTILE (24)

Alhaj Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Delta Millers

Desh Garments

Dulamia Cotton

Dynamic Textite

GMG Ind Corp

Modern Dyeing

Quasem Textile **

Padma Textile

Quasern. Slik

Rahim Textile

Mita Textile

Eagle Star Textile

B Dyeing

Beximco Knitting

FUEL & POWER (4)

Local

BSC

	Dangiar Daami	#3 35 % 3	35	Dac	K/A (21/3)
	A. Gondharov	(w)		CT	R/A (22/3)
		Vessels no	t entering		
	Tug Shamai	In a series of the series of t	Davis	ARL	19/3
	Andreat Bonifacio	Soraping	Dava	ARI.	19/3
4	Wan Li	Comont	Sing	PSAL	20/3
	Mulpha Sibu	Coment	Lans	Jayooc	26/3
		Movement of ver	sels for 28/	1/95	12

MOVEMENT OF ASSERT TOL 79/3/33 Outgoing Shifting J/8 Pine Beauty NB Suntra (Cont) J/11 Mowlovi to J/5 Mowlovi J/11 Brest J/12 Young II to J/11 B Urmi NB: M Naree H Viking J/8 K Pravda

NB: Ultima (Cont) The above were the shapping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

19 20 21 22 23 27 March E Housing (Den)

installed in the latest the lates	SE S	hares :
Company	FV/ML (Taka)	
A N U	(I aka)	(Taka)
ANKS (13)	======	17 14
B Bank	100/5	180.00
d Baraka Bank	1000/1	1045.00
ity Bank	100/5	355.00
astern Bank	100/20	100.00
DLC Ltd	100/20	610.00
.F.I.C	100/5	160.00
slami Bank	1000/1	1960.00
ational Bank ubali Bank	100/5	108.00
upali Bank	100/10	73.00
I.C.B.L.	100/5	90.00
LC	100/20	402.08
Juara Bank	100/5	100.00
NVESTMENT (7)	100/5	100.00
CB (7)	100/5	150.00
st ICB M Fund	100/5	1080.00
nd ICB M Fund	100/5	360.00
rd ICB M Fund	100/5	300.00
th ICB M Fund	100/10	
th ICB M Fund	100/10	279.20
th ICB M Fund	100/10	184.12
NGINEERING (19),	100/5	270.00
Aftab Automobiles	100/5	270.00
tlas Bangladesh	10/50	D-0000000000 100000000
ziz Pipes	100/5	
langladesh Autocars langladesh Lamps	100/5	
Thai Aluminium	100/10	125.00
lengal Carbide	100/10	
lengal Steel	10/50	
astern Cables	100/5	188.47
lowlader PVC	100/10	
S SOUTH AND AND ASSESSMENT	100/5	11/10/2014 (11/10/2014)
Carim Pipe fetatex Corp	100/5	75.00
Ionno Jute Stafflers	100/5	900.00
tonno Jutex	100/5	1900.00
ational Tubes	100/10.	123.00
anther Steel	10/50	8.00
Juasem Drycells	10.50	21.00
enwick Jajmeswar	100/5	75.00
inger Bangladesh	100/5	4776,90
OOD & ALLIED (26)		
B Biscuit	100/5	190.00
lpha Tobacco	10/50	
amam Sea Food	100/5	825.00
pex Foods	100/5	1420.00
roma Tea	100/5	55.00
angas	100/5	270.00
D Plantation	100/5	550.00
engal Biscuits	100/20	193.43
engal Food	100/5	315.00
eximco Fisheries	100/20	213.56
LTC	100/5	670.00
TC	10/50	155.00
tg. Vegetables	100/10	120.00
haka Vegetables	100/5	156.00
1. Camellia	100/5	2200.00
roglegs Export	100/5	3.28
emini Sea Food	ROBETTER	52.00
lill Plantation deghna Shrimp Culture	100/5	158.71
Aodorn Industries	100/5	315.00
T C	100/52	310.00

100/52

10/100

10/100

100/10

10/50

10/50

100/10

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100/20

100/10

10/50

100/20

120/20

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100/5

100/20

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10/50

100/5

310.00

13.00

100.00

394.00

27 84

214 70

223.65

110.00

128 00

118.00

109.77

10.00

60.00

108 03

421.08

10/50 110.00

Ashraf Textile Saiham Textile Modern Dyeing Eagle Star Dulamia Cotton Tallu Spinning 1.12 (L) Beximco Knitting Mita Textile 23.00 (G) Delta Millers Ambee Pharma Beximeo Pharma Ranata Lim Therapeutics Ltd _10.00 (L) Rahman Chemical 2.50 (L) Wata Chemical 1.67 (L) Beximco Infu 10.00 (L) Beximco Synthetic 1,13 (G) Square Pharma Paper Processing 1.00 (L) 11.57 (L) Apex Tannery GQ Ball Pen Monno Cerami Beximco Ltd 3.85 (L) Apex Footwear 3.22 (L) K Insurance B Knitting (Deb) 2.04-(L) B Synthetic (Deb) and Debentures Saiham Textile S T M (ORD) Stylecraft Swan Textile 100/10 125.00 Tallu Spinning 100/10 200.00 PHARMACEUTICALS & CHEMICALS (23) Ambee Pharma 21.10 Bangla Process Beximco Infusion Beximeo Synthetics Libra Pharma 10/50 135.00 100/10 120.00 100/5 N Polymer 100/10 150.00 Petro Synthetic Orion Infusion 100/200 196.22 Pharma Aids 100/5 200.00

132.67

25.20

105.00

124.96

100.00

405.00

390.00

173.10

227.95

199.81

385.00

190.25

182:46

500.00

283.00

183.45

100/10 348.00

2000/1 3400 00

1331/1 1500.00

570/1 620.00

100/5

10/50

100/5

100/5

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10/200

100/10

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100/20

100/10

100/20

100/20

100/10

100/20

100/20

Beximeo Infusion (17%) 1400/2 1500.00

Beximco Synthetic (14%) 2500/2 2400.00

Beximco Fisheries (14%) 3000/1 2825.00

Beximco Knitting (14%) 3000/2 3530.00

Eastern Housing (15%) 5000/1 5600.00

Note: FV = Face Value MI = Market Lot

NT = Not Traded AL = Allotment Letter

100/5 800.00

100/20 1091.39

100/5 135.00

100/20 378.33

100/20 163.43

10/50 12.00

100/20 536.53

Progressive Plastic

Rahman Chemicals

Rackitt & Colman

Renata Ltd

Square Pharma

Wata Chemical

Eagle Box •

Monospool Paper

Paper Converting

Paper Processing

Padma Printers

Sonali Paper

SERVICE (2)

Bd. Service

Bangladesh Hotel

Apex Footwear

Apex Tannery

Bata Shoe

B.S.C.

Beximco Ltd

Ctg. Cement

G.Q. Ball Pen

Milon Tannery

Mithun Corpn

Monno Ceramic

Phoenix Leather

The Engineers

Texpick Ind

JUTE (13)

Anowara Juto

Gawsia Jute

Jute Spinne

Northern Jute

pecialised Jute

INSURANCE (11)

Central Insurance

Eastern Insurance

Eastland Insurance

Karnaphuli Insurance

Peoples Insurance

Phoniex Insurance

nited insurance

DEBENTURES (8)

Beximco Pharma (17%)

Rupali Insurnace

BCIL (17%)

Beximco (17%)

 $G = Gain \ l = Loss$

Green Delta

Savar Refractories

New Dhaka Refac

High Speed Himadri Ltd

Confidence Cemen

MISCELLANEOUS (21)

Maq Paper

PAPER & PRINTING (7)

Therapeutics

The visiting Canadian International Development Agency (CIDA) President Madam Huguete Labelle visited a garment factory managed by Dhaka Palli Biddut Samity-1 at Nabinagar in Savar on Saturday. - PID photo Focus on Tokyo Stock Exchange Prince Charles

Shares plunge to lowest

level in 31 months TOKYO. Mar 27: Share

prices plunged to their lowest level in 31 months on the Tokyo Stock Exchange this week, depressed by mounting concerns over the economy as the yen renewed its record high against the dollar, reports

The Nikkei stock average breached the crucial 16.000point mark to close the week at 15,749.77 points, the lowest level since August 20, 1992 when it ended at 15,267.76 points. It lost 502.12 points. or 3.1 per cent, from a week

The sharp drop in the key market gauge followed a 0.7 per cent fall the preceding week and a four-per cent decline the week before.

The broader topix index of all issues on the first section lost 51.62 points to end the week at 1.239.67.

Corporations continued to sell their holdings for capital gains to dress up their ac counts for the fiscal year ending March 31, brokers said, adding that they expected this to continue at least until next Monday. Many investors are now

concerned with the possibility that the dollar will stay below the 88 yen level, near term. causing a further nose-dive in the local stock market," said a broker with a medium-sized brokerage house

The yen's value has risen more than nine per cent against the dollar over the past month, with the US unit hitting a global low of 87.97 yen

in New York Thursday. It was trading at 88.33-36 yen Friday afternoon in Tokyo.

"The current market trend is likely to continue for a while," said Yasuo Ueki, General Manager of the Equity Division at Nikko Securities Co

· "If there is anything to stop this, it would be government measures," Ueki said, adding that the market would need monetary easing. "I think Japan should cut the official discount rate."

Daily turnover this week averaged 374.3 million shares, up from 341.3 million shares the previous week. The average value of transactions rose to 329.8 billion yen from the previous week's 304.8 billion

The Nikkei index, which I opened lower at 16,217.41 points this week ended below the 16,000 mark Wednesday for the first time since November 1992. It continued to fall during the week, which was shorter due to a national holiday on Tuesday, declining for six trading days in a row.

The index temporarily fell as low as 15,424.11 points on Friday as foreign investors led the dumping of export-oriented issues, but a late rally in futures limited the decline.

"The market is reaching levels where it is hard to mount heavy selling," said a Yamaichi Securities Broker. But another broker with a for eign securities firm said. now. I can't see where the market's bottom is.

to produce soft drinks

LONDON, Mar 27: Prince Charles is to produce soft drinks in partnership with Coca-Cola and Schweppes using fruits and herbs grown at highgrove, his property in western England. The Daily Mirron reported today, says

The paper, which quoted the Prince of Wales' Private Secretary Richard Paylard said an official announcement about the venture would be made on Wednesday by Duchy Originals Limited, the firm which makes and markets the Price's biscuits known as the Duchy orig-

As for the biscuit venture, the profits the prince earns from the sales of the drinks will go entirely to charities he has founded.

US dollar down, gold up in Euro trading LONDON, Mar 27: The US

dollar fell against other major currencies in early European trading Monday. Gold prices were higher, says AP.

Dollar rates compared with late Friday: 1.4140 German marks, down from 1.4175. 1.1690 Swiss francs, down from 1.1745, 4.9765 French francs, down from 4.9940, 1.6000 Dutch guilders, up from 1.5915, 1,713.00 Italian lire, down from 1,724.00, 89.47 Japanese ven, up from 89.15, 1.3995 Canadian dollars, down from 1.4013. The British pound was

quoted at 1.5945, dollar,

Most Asian currencies rise against greenback over the week

HONG KONG, Mar 27: The dollar's unchecked fall translated into rises for most Asian currencies, with the yen soar ing to record highs despite repeated central bank attempts at shoring up the greenback, says AFP.

JAPANESE YEN: The yensoared to record highs against the dollar in Tokyo despite persistent dollar-buying intervention by the Bank of Japan while many dealers expected further advance in the coming

The ven stood at 88.33-36 to the dollar late Friday, compared with 89.57-60 a week earlier after hitting a local record high of 88.08 earlier in the day. It jumped to a global record high of 87.97 to the dollar in New York on Thurs-

The Bank of Japan stepped in daily, except for Tuesday when there was no trading in Tokyo for a public holiday, but the Japanese currency kept on climbing as Japanese exporters led dollar selling.

AUSTRALIAN DOLLAR: International concern about Australia's current account deficit pulled the rug from under the

Australian dollar which closed a volatile week Friday 1.5 US cents weaker.

The local dollar finished at 72.65 US cents, up from a nine month closing low of 72.33 US cents Thursday but sharply down from the previous week's finish of 74.15 US A falling US dollar too dra

matically impacted on the Australian dollar, depressing it to a record low against the Japanese yen of 63.80 yen in overseas trade Thursday

The Australian dollar rebounded slightly against the yen during local trade Friday after the Bank of Japan intervened to support the greenback following its fall to a new post-war low of 87.97 yen.

On the Reserve Bank of Australia's trade weighted index, a basket of major trading currencies, the Australian dollar closed at 50 5 points, down from 51. 6 points a week ear-

HONG KONG DOLLAR: The Hong Kong unit, pegged at 7.80 to the US dollar, closed at 7.7318-7.7328 for the week. compared to 7.7305- 7.7315 the previous week's end.

INDONESIAN RUPIAH: The Indonesian currency closed trading on Friday at 2.217 rupiah to the dollar, or two rupiah weaker than at the clos-

ing on Friday the previous

MALAYSIAN RINGGIT: The ringgit ended the week 52 points higher against the dollar, shored up by the central bank. Bank Negara, in its first direct intervention in a month on Friday

The ringgit closed at 2.5450 from 2.5502 last Fri tlav after a generally tight ranged trading week, ahead of the release of the central bank Negara's annual report on March 29.

NEW ZEALAND DOLLAR: The New Zealand dollar kept up its relentless rise on currency markets, closing Friday at 64.96 US cents, up on 64.92 cents closing of a week earlier and continuing a trend of set ting new six year highs.

"The Kiwi remains very favoured by offshore investors in part in light of the uncertain Aussie and US dollars," a dealer said.

Philippine peso depreciated to

25.967 pesos to the US dollar on Friday from 25.694 pesos to the dollar on March 17.

Name of vessels

Banglar Baani

SINGAPORE DOLLAR: The Singapore dollar ended the week lower against the US dollar at 1.4182 compared with 1.4119 previously.

"The US dollar kept within a range of 1.4100-1.4200 chances still exist for a correction to the 1 4400 area. Singapore United Overseas Bank Forex Division said. SOUTH KOREAN WON: The

won strengthened from

778.70 won to the dollar a

week ago to trade at 766.50 won per dollar on Friday Local press reports said the government let the won appreciate against the greenback

to ease inflationary pressure. TAIWAN DOLLAR: The US dollar declined slightly to close Friday at 25.997 Taiwan dollars, down 2.3 Taiwan cents from the previous week's finish of 26.02 Taiwan dollars.

THAI BAHT: The Bank of Thailand's Exchange Equalization Fund Friday fixed the official mid-rate at 24.70 baht to PHILIPPINE PESO: The 'one dollar compared to last week's close of 24.73 baht.