KUALA LUMPUR. Mar 25: Four employees of a courier company are being questioned about Barings Securities share scrip worth 1.96 million dollars that went missing from the company's care, reports

The scrip was sent by Barings in Singapore to its office in Kuala Lumpur by the courier on Saturday. But instead of eight bags, only five were delivered on Monday. The missing scrip is said to be worth dirs 1.96 million dollars.

Police picked up one employee and another turned himself in on Thursday, and two more were detained on Friday, said Johan Che Din, a senior police officials.

Meanwhile, the Kuala Lumpur Stock Exchange has suspended all transactions involving the missing share



Cancellation Notice

বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন

The invitation of Tender No. Pur-203/95 against BPDB's tender notice dated 14-2-95 for the procurement of 33/0.4 KV KVA distribution transformer against Chittagong Hill Tract Project (Phase-2) Rangamati is hereby cancelled.

Director, Purchase PDB, Dhaka Biddut/Jan-1152(4) 94-95

supply of Drilling Accessories & Drum.

assigning any reasons whatsoever.

DFP-6598-20/3

DFP-6811-21/3

No. 123.53.89

SC resolution allowing Iraq to sell oil likely

UNITED NATIONS, Mar 25: The United States and Britain are preparing a Security Council resolution that would allow Iraq to sell an initial two billion dollars worth of oil over six months, subject to less onerous monitoring than under a previous limited oil sales diplomats said late on Thurs-

The resolution, to be submitted shortly, is designed to convince Iraq to sell oil under some UN monitoring and buy humanitarian supplies and to stave off criticism that ordinary Iraqis are suffering under stringent trade sanctions.

Under the original proposal, outlined in two 1991 resolutions, Baghdad would have been permitted to sell 1.6 billion dollar worth of oil over a six-month period to enable to use part of the proceeds to buy badly needed food, medicine and other humanitarian supplies.

Iraq has so far refused to agree to limited oil sales on grounds this plan would infringe on its sovereignty,

okays \$788b

budget for '95

nese parliament Thursday

passed a 70.99 trillion yen

(788 billion dollar) state bud-

get for fiscal 1995 starting

April 1, the earliest enactment

in the postwar history, officials

March 27 for the fiscal 1952

proved at an upper house ple-

nary session Wednesday with

160 supports to 73 objections,

had passed through the lower

from a consensus between the

ruling and opposition camps

The early passage stems

Dated: 15-3-95

and fiscal 1956 budgets.

house on February 27.

Bangladesh Petroleum Exploration

Company Ltd (BAPEX)

Material Control Division

HBFC Building (9th Floor)

22, Purana Paltan, Dhaka-1000

Re-Tender Notice

Sealed quotations are hereby invited from the bonafide

Tender schedule containing terms and conditions will be

suppliers/manufacturers/distributors on prescribed schedule for

available at our Accounts & Finance Division, Ibrahim Mansion

(3rd Floor), 11, Purana Paltan, Dhaka during office hours from 3-

4-95 at a cost of Tk 250/- per schedule (Non-refundable). No

tender schedule will be sold on the opening date of the tender

Tender in separate sealed covers superscribing the case number

and description of goods may be dropped in the tender box kept at

Material Control Division, HBFC Building (9th Floor), 22, Purana

Paltan, Dhaka at 12.00 Noon on 10-4-95 which will be opened on

tenders and increase/decrease the quantity of the item without

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়

রংপুর বন বিভাগ, রংপুর

দরপত্র বিজ্ঞপ্তি

বাবহারের জন্য এসি-১৮০ কনডেন্সার ডিডেন ইঞ্জিন ৮ অবু শক্তিসম্পন্ন।

माইकन ७ *হেলমেটস*হ यद्धाश्म/त्यानि, शतकिউनिস, किनिপস वाई

সাইকেলসহ যন্ত্রাংশ/গেট তৈরী, নলকুপ স্থাপন ইত্যাদি থানা বদায়ন ও

নার্সারী উনুয়ন প্রকল্পের আওতায় উনুয়নখুলক কার্যাদি সম্পাদনের জন্য

গণপূর্ত বিভাগ, সভক ও জনপথ বিভাগ, পানি উনুয়ন বোর্ড, জেলা পরিষদ

এবং এলজিইডি-এর তালিকাত্ত ঠিকাদার এবং এজেলী ফার্ম ও খ্যাত্নামা

প্রতিষ্ঠান/সরবরাহকারী ব্যবসায়ীগণের নিকট হইতে সীলমোহরকত খামে

বেলা ১২-৩০ ঘটিকা পর্যন্ত বিভাগীয় বন কর্মকর্তা, বন বিভাগ, রংপুরের

দরপত্রদাতাগণের সমূখে (যদি কেই উপস্থিত থাকেন) খোলা ইইবে। দরপত্র

সংক্রান্ত সকল কাগজপত, কাজের বিবরণ, ডিজাইন ইত্যাদি ২-৪-৯৫ইং

পর্যন্ত (তক্রবার ও সরকারী ছুটির দিন ব্যতীত) অফিস চলাকালীন সময়ে

দেখিতে ও জানিতে পারা যাইবে। বিভাগীয় বন কর্মকর্তা, বন বিভাগ, বংপুর

রংপুরের কার্যালয় হইতে ২০০/- (দুই শত টাকা) মূল্যে (অফেরভযোগ্য। ২-

৪-৯৫ইং পর্যন্ত তেক্রবার ও সরকারী ছুটির দিন ব্যতীত। অফিস চলাকালীন

দরপত্র দাখিলের নির্ধারিত ছকপত্র বিভাগীয় বন কর্মকর্তা, বন বিভাগ,

শিরোনামযুক্ত থামের উপর কাজের বিষয় উল্লেখ করিতে হইবে।

দরপত্র আগামী ৩-৪-৯৫ইং তারিখ বেলা ১০-০০ ঘটিকা হইতে

কুর্মকর্তা, বন বিভাগ, রংপুরের অধীন কেন্দ্রসমূহে

পাইপ ফিন্টারসহ যন্ত্রাংশ/হোভা/সূজ্কি/ইয়ামাহা মোটর

Management reserves the right to accept/reject any or all the

General Manager (MCD)

the same day at 12.10 PM in presence of tenderers (if any).

The previous record was

The fiscal 1995 budget, ap-

said, reports AFP.

TOKYO, Mar 25: The Japa-

mainly that the United Nations would monitor the distribution of the goods bought with the proceeds to ensure they reached all sectors of the pop-

Also, about two thirds of the revenues earned through the oil sales would be available for the purchase of food and medicine. The remainder would go to a Gulf War reparations fund and other costs stemming from Iraq's invasion of Kuwait.

The new scheme, according to a council source, would allow Iraq to sell one billion dollars worth of oil every 90 days, over an initial 180 days. The scheme would be renewable if a council review found it was working satisfactorily.

The monitoring would also be less intrusive than under the 1991 plan, the source added, wether this would

prove any more attractive to Iraq which has been pressing hard for the relaxation of sanctions and a resumption of normal oil sales.

The issue could come to a head if Iraq receives a clean bill of health from the UN Special Commission in charge of scrapping its weapons of mass destruction.

Under a 1991 ceasefire resolution, lifting of the oil embargo is linked to fulfillment of these weapons requirements.

Sanctions are reviewed by the council every 60 days. The next review is due on May 12. The United States has threatened to use its council veto to block what it considers any premature move to lift sanctions which remain in force unless the council decides otherwise.

. The commission's Executive Chairman Rolf Ekeus is due in Baghdad on Friday for a new round of talks and is expected to submit a new report to the Security Council around April 10.

His main complaint recently is that Baghdad has failed to disclose details of a biological weapons progra-

Japan's parliament | UK plans fresh crackdown on illegal immigrants

LONDON, Mar 25: The British government is preparing a fresh crackdown on illegal immigrants following growing concern in the parliament about the need to tighten immigration controls, reports

GDP rises in Britain

LONDON, Mar 25: Britain's fourth-quarter 1994 gross domestic product (GDP) rose by 0.8 per cent from the third quarter, and rose by a revised 4.2 per cent from a year earlier, final official figures showed yesterday, reports AFP.

The year-on-year figure was revised upwards from a provisional estimate of 3.9 per cent because of a downward revision in fourth quarter 1993 GDP, the Central Statistical Office (CSO) said.

This is the second revision of fourth-quarter 1994 GDP, after an initial estimate at 4.0

GDP grew by an annual 3.9 per cent in 1994 from 1993 when it grew by 2.1 per cent The 1994 figure was originally estimated at 4.0 per cent and then revised to 3.8 per cent.

The CSO left its figures for the third and fourth quarter unchanged.

A report in The Times said today that ministers are planning new laws for the next session of parliament to toughen controls against asylum seekers and those who outstay their visas.

The legislation would include tightening visa requirements for all entrants to Britain, perhaps covering some Commonwealth countries for the first time.

The decision to tighten measures against illegal immigrants comes within two years of another bill on lengths of stay and the rights of asylum in Britain.

The move follows concern by Euro-sceptic MPs that European Union laws could dismantle Britain's border con-

Their fears were height ened yesterday by an announcement from Brussels that laws had been agreed giving immigrants in the EU the 'right to travel'.

Prime Minister John Major told the Commons earlier this year that any EU change to British border controls would be unacceptable.

"I do not regard our frontier controls as something to bargain over," he declared.

\$160m US export guarantee for Ukraine

WASHINGTON, Mar 25: The US government and US agribusinesses have authorised 160 million dollars in export guarantees to foster agricultural development in Ukraine. reports AFP.

The programme, announced Tuesday by the US Agency for International Development (USAID) and the Citizens Network for Foreign Affairs (CNFA) is part of a 250 million dollar package announced by Washington in Paris to support Ukraine's comprehensive economic reform, programme for 1995.

The announcement came as western donor countries and world financial bodies hailed in the French capital Tuesday Ukraine's economic reforms launched by President Leonid Kuchma's eight-month-old government by promising aid exceeding 5.5 billion dollars for 1995.

Islam compatible with rapid development

KUALA LUMPUR, Mar 25: Strong economic growth in predominantly Muslim Malaysia and Indonesia has proven that Islam is not incompatible with rapid devel opment, a US defence officials said yesterday, reports AFP.

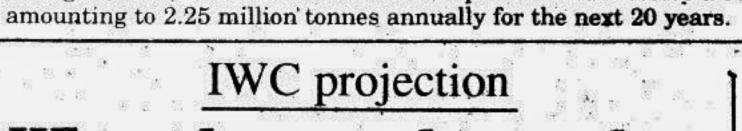
Vice Chairman of the US Joint Chief of Staff William Owens said the booming economies and political stability of both countries showed that other Islamic nations could also pursue development policies in harmony with reli

"Southeast Asia's many positive values will enable it to lead the rest of the world through ASEAN," Owens was reported saying by Benama news agency at a pre-depar ture press conference here.

Owens was on a two-day visit to Malaysia to meet gov ernment and military leaders to discuss American commitment in the region. He told reporter's Monday

that the US navy planned to site its "floating arsenal" at two spots in the Indian and Pacific Oceans. The commercial ships

loaded with heavy arms as well as humanitarian and medical suppliers for crisis situations would be located around Diego Garcia in the Indian Ocean and Guam in the Pacific Ocean, he



Wheat harvest better, but supply tight this year

LONDON. Mar 25: Early forecasts point to a bigger world wheat harvest in 1995, but supply is likely to stay tight, the international Wheat Council (IWC) said yesterday, reports Reuter.

"Current prospects for wheat production in the 1995/96 crop year are quite favourable," the IWC said as it issued first projections for the 1995/96 (July/June) frading If import needs are as

predicted, however, and abnormal weather like the recent Australian drought again hits crops "it could become difficult to satisfy the world wheat market." Assuming normal weather, the body representing grain trading nations thinks 1995 world output will be 32 million tonnes higher at 558 million compared with 1994. Stocks are seen two million tonnes up at 110 mil-

The outlook is tentative as new crop plantings in the southern hemisphere will only be completed in September.

But more wheat is seen for Australia, Canada, the European Union, Kazakhstan, Turkey. Ukraine and the United States. The IWC saw total world

wheat consumption being nine million tonnes higher than this season at 556 million in

"The total could perhaps be higher if wheat became unexpectedly abundant on world markets due to simultaneous bumper crops in the major exporting countries," it said.

SIGNING CEREMONY

"IRCHASE AGREE

Azizan Zainal Abidin (R), Chairman of the Petronas and Malaysia Liquefied Natural Gas

and Taiwan's Chinese Petroleum Corporation Chairman Tzu Yuan Chang (L) exchange a

nine billion US dollar sale and purchase agreement in Kuala Lumpur. Wednesday. Under

the agreement, Chinese Petroleum Corporation will receive a supply of liquefied natural gas

But use of wheat as animal feed is forecast to fall three million tonnes to 92 million the lowest since the early

Crisis in post-Soviet Russia's debt-laden economy is forcing it to buy less feed grain, keep fewer animals and oblige its people to fill up on

Russia isn't likely to raise imports and farmers in the wheat-growing lands willtherefore be looking to "less spectacular but steady longerterm growth in imports by other regions, especially Far

East Asia and Latin America." Wheat prices will depend

on the level of import demand from big buyers like China which is expected to import 12 million tonnes of wheat next season or up one million from 1994/95. Projected carryover stocks

of the big five exporters — the EU. United States, Australia, Argentina, Canada - of 36 million tonnes for 1995/96 are the lowest for 20 years. "Only the EU and the

United States hold stocks above the minimum working levels," the IWC said.

B) Usance Rate

30 Days

39.5861

Singapore Dollar

Retained Earning

Net Asset Value

per Share

EU liquor makers call for action against Japan BRUSSELS, Mar 25: Euro-

- AFP/UNB photo

pean liquor makers called yesterday for the European Commission to take action against Japan in the World Trade Organisation for its failure to open up its markets to imports of spirits, reports The time for talking is

over. Japan shows no intention of freeing its market by taxing all spirits at rates similar to Shochu," Maurits Bruggink, Director General of the European Confederation of Spirits Producers, said in a statement. "We are left with no option

but to call on the European Commission to pursue this issue through the WTO's dispute procedure," he said. The General Agreement on

Tariffs and Trade, the WTO's predecessor, ruled in 1987 that all spirits should be taxed at similar rates in Japan. But the confederation said

that Shochu, a locally produčed spirit, was still receiving advantageous treatment because gin and vodka were being taxed two to three times more heavily, and brandy and whisky up to seven times more

The confederation said spirits producers in Canada and the United States supported the complaint.

Japan is due to publish a five-year market opening package on March 31.

120 Days

Tk

180 Days

28.0623

105.0

Prices of oil, nickel soar, tea declines

soared this week, breaking out of their recent mediocre cycle and climbing some 50 cents in 24 hours as tension increased in the Gulf and stocks declined significantly in the United States, reports AFP.

Washington has accused Tehran of deploying chemical weapons near oil shipping routes, moving 6,000 troops onto islands in the vital Hormuz Stratts and deploying anti-ship missiles, air-defence missiles and chemical weapons.

Among the base metals, prices rose slightly after beginning the week lower, while the precious metals were mainly stable except for palla: dium, which jumped to record highs after speculators crowded the New York mar-

The tropical commodities were generally depressed with cocoa and coffee at their lowest levels for weeks.

Sugar, however, chmbed, while grains remained strong on the back of last year's poor wheat harvest. GOLD: Strong. Gold re-

mained firm at around 383 dollars per ounce, supported by the weak dollar, which increased interest in the precious metals. One analyst predicted gold

could rise to above 390 dollars per ounce in the near term on continued strong demand from industrial producers and jew-

One US analyst predicted that prices would rise to almost six dollars an ounce by the end of the year as indus-

PLATINUM AND PALLA-DIUM: Soaring. The prices of both platinum and palladium soared as speculators crowded into the US market.

Palladium rose on increasing demand from the electronics industry - jumping to its highest level in almost six years at nearly 170 dollars per ounce.

manufacture of electronic chips and catalytic converters. Russia is the world's leading platinum producer and dealers

ports recently to push prices

"These markets have been trader.

nounced that simplified procedures for commodities trading in the European Union were agreed at the March 20 Ministers.

copper higher, rising some 35 dollars during the week to 621 dollars per tonne.

workers at Australia's troubled mount Isa base metals complex staged a 24-hour strike on Thursday. It is not known if this affected production.

296.350

around 25 dollars higher to 1,059 dollars per tonne during the week, following the rest of the complex as the metal itself lacked news. Positive stock downdraws also helped sentiment.

tonnes lower at 1,034,350.

ALUMINIUM: Fluctuating. On Monday aluminium touched its lowest level this year at 1,753 dollars per tonne nearly 20 per cent below the peak reached in late January. before ending 55 dollars higher at 1,853 dollars per

Dealers said sentiment was helped by figures from the international primary aluminium institute showing average daily world production was 47,200 tonnes in February, unchanged from January.

braced for a continuation of the recent uptrend in produc-NICKEL: Jump. Nickel jumped around 500 dollars

7.850 dollars per tonne. The metal was underpinned by a looming strike vote by technical and office workers at Canadian producer Inco and by

Some dealers believe that it the Canadian rail dispute continues for much longer, it will have a far-reaching effect on nickel output there, with both Inco and rival Falconbridge struggling to meet orders.

TIN: Higher. Tin rose by around 200 dollars to 5,770 dollars per tonne as the fun-

report, he said, however, that the market remains wary of further fund liquidation which is a factor hindering price

sive harvest was predicted in the Ivory Coast

withdrew from the market after the Ivory Coast harvest. the world's largest producer, was estimated to be producing between 800 000 900,000 tonnes — one of the largest crops in the last 10

prices fell by around 100 dol lars to end the week at.3.000 dollars per tonne.

Brazilian procrastination over an export retention plan was largely responsible for the decline. Both Brazilian producers and exporters voiced discontent with the programme agreed last week by the other members of the Association of Coffee Producing Countries (ACPC).

SUGAR: Firmer, The price . of sugar rose around 10 dollars during the week to 370 dollars per tonne on Chinese buying. China purchased a large

said. In addition, this year's Brazilian output is expected to be slightly lower than initial estimates, experts said. Another positive element

was that Russia and Cuba have agreed to exchange some 250,000 tonnes of Cuban sugar for an unspecified quantity of Russian oil.

VEGETABLE Irregular. The price of the vegetable oils on the Rotterdam market fluctuated irregularly with palm, rape-

lower, and soya oil higher. Sova was boosted by a strike in Brazilian ports, particularly after Brazil recorded a record harvest.

Palm oil suffered from a lack of demand, although dealers in South-East Asia are expecting new price rises after the crop's cyclical low period ends.

price of brent crude North Sea oil for May delivery rose around 50 cents during the week on increased Gulf ten sion and after a surprise drop in US stocks, ending the week at 17.30 dollars - the highest level since February.

after the American petroleum institute reported a weekly drop in stocks of more than 400,000 barrels, indicating that the US, the world's premier oil consumer, would shortly be forced to import. RUBBER: Firm. Rubber

prices rose by around 15 pounds to end the week at 1,2309 pounds per tonne - a level close to their February peak

ened by Chinese buying, although dealers said the actual number of deals was lim-GRAINS: Firm. Prices in

French grains. Wheat was trading at around 113 pounds per tonne, while barley was at 107 pounds per

TEA: Decline. Prices on the London auction market declined significantly to an average of 107 pence per kilo, despite strong demand for Ceylon teas.

COTTON: Uncertain. Prices appeared irregular and nervous, ending at around 111 cents per pound, close to their alf-time high.

derpinned by last year's cut in world production after poor harvests in China, Pakistan and

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on March 25 and 26.

(Figures in Taka) Schling Currency T.T&O.D B. C O.D O.D. Sight Transfer 39.9350 39.7975 . 39.7025 1=Tk 40.2565 40.2965 1 = Tk 64.509964.5740 63.0001 62.7831 62.6333 DM 1=Tk 28.6938 28.7223 27.8911 27.7951 27.7287 F Franc 1 = Tk 8.15468.1627 7.8941 7.8753 C Doll 1 = Tk 29.031828.0607 28.2196 28.1224 28.0553 1=Tk 34.6418 34.6762 33.6559 33.5401 S Franc 33.4600 $1 = Tk \quad 0.4596$ 0.4601 0.4420 0.4404 0.4394 $1 = Tk \quad 1.2778$ 1.2374 1.3161 1.2843 1.2650 Pak Rupee 1 = Tk 1.3063 Iranian Riyal 1 = Tk 0.0233 0.0235 0.0229 0.0226 A) T. T. (DOC) US Dollar Spot Buying Tk. 39.8662

39.0204 38.7375 38.1718 39.3033 C) US Dollar sight export bill 3 months forward purchase :To be deducted Tk. 0.20 from OD sight export Bill buying rate. D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with BC

60 Days

Indicative Rates Currency Selling T.T & O.D. Buying O.D. Transfer Tk 10.7345 10.5856 S Rival UAE Dirham 10.9637 10.8099 Tk 136.1857 134.2208 Kuwaiti Dinnar 25.4530 25.0948 D Guilders 5.4724 5.5553 S Krona Tk 15.7900 Malaysian Ringgit 15.5666 Tk

Corrigendum

28.4740

We regret the inadvertent error in PART-V of the Prospectus of Sonargaon Textiles Limited published in our vesterday's issue It should be read as follows:

PART-V

PERFORMANCE OF THE COMPANY

The following are the main factors to consider about its performance. (a) Financial Performances: The Company has been in

profitable operation for last two years. In 1993 nine months operation has been recorded and ten months iff 1994. October 1994 (up to) December 1993 125.08 115.0 Sales Net Profit 8.99 Paid up Capital 49.6 29.6

10.55

121.27

EPS The EPS after annualyzing will be Tk 21.76 in 1994. At a issued price of Tk. 100, PER will be 4.59 times of 1994

(b) Break up value (Book Value): The break up value per share based on the paid up capital and reserves stands at Tk. 121.27 as on 31 October 1994. This is the resultant of two years profitable operations. Moreover, in PART-VII, the particulars of Director No 5

Mr Ali Imam Chowdhury should be read as follows: Prime Textile Spinning Mills Ltd. Naheed Cotton Mills Ltd. Khaleque Textile Mills Ltd. Mita Textile Mills Ltd.

ভিএকপি-৬২১৯-১৮/৩ 18-88¢

ক্রয় করা যাইবে।

দরপত্র আহবান করা যাইতেছে

উপ-বন সংরক্ষক বিভাগীয় বন কর্মকর্তা রংপুর বন বিভাগ, রংপুর

মোঃ আমজাদ হোসেন সরকার

कार्यानरा, সহकारी वन সংরক্ত, नीनकाशारी/कृष्टिशाश खना कार्यानरा এবং SILVER: Higher. Silver also পুলিশ সুপার, রংপুরের কার্যালয়ে রক্ষিত দরপত্র বাল্পে দরপত্র গ্রহণ করা rose as investors returned to হইবে। বিভাগীয় বন কর্মকর্তা, বন বিভাগ, রংপুর ও সহকারী বন সংরক্ষক, the market, ending above 4.7 dollars per ounce. নীলফামারী/কৃড়িগ্রাম জেলা এবং পুলিশ সূপার রংপুরের কার্যালয়ে রক্ষিত দরপত্র বাব্দে প্রাপ্ত সকল দরপত্র ৪-৪-৯৫ইং তারিখ বেলা ১-৩০ ঘটিকায় কর্মকর্তা, বন বিভাগ, রংপুরের কার্যালয়ে উপস্থিত

trial demand increased for the

The metal is used in the

LONDON, Mar 25: Oil prices believe it has restricted ex- the Canadian rail strike.

COPPER: Higher. Copper rose by around 57 dollars to 2,939 at the end of the week. as investors returned to the market after testing support

shaping up for a move one way or the other and it seems that, having tested the lows, they've gone for the upside," said one Elsewhere, the LME an-

meeting of EU Finance LEAD: Higher. Lead followed

Lead and copper mine

Stocks fell 3,650 tonnes to ZINC: Up. Zinc moved

Stocks ended 19,800

The market had been

during the week to end at

damentals improved. Rudolf Wolff analyst Martine

Squres said the improved basics made higher tin prices plausible, although the metal was likely to continue consolidating around 5,500 dollars per tonne in the short term. In his latest "tin outlook"

COCOA: Dive. Prices slumped to their lowest level since December at around 950 pounds per tonne after a mas?

Investment funds hastily

years. COFFEE: Depressed Coffee

amount of Thai sugar. GNI,

seed and sunflower oils all

OIL: Higher. The reference

The jump in prices came

The market was strength-

London remained firm as the weakened pound made grains more attractive to overseas buyers, even compared with

The market remains un-