Trading at a glance

21992320.00

DSE All Share Price Index Market capitalisation T Turnover in volume Turnover in value Tk Total issues traded

A B Bank

Vational Bank

1st ICB M Fund

Pakistan won't provide subsidy to industrial sector

ISLAMABAD, Mar 22: Pakistan is cutting down protectionism in its industrial sector to promote international competitiveness, Federal Commerce Minister Ahmed Mukhtar said yesterday, report

The government will not longer provide any monetary or other form of subsidy to the industries, but would ensure necessary infrastructure, he told a garments industry semi-

"We are opening our mar-

kets and our producers should evolve new market strategies to compete in the international market," Mukhtar said.

He said after signing the World Trade Organization agreement. Pakistan "has opened up its markets to for-

Putting up trade barriers in the past had not produced results, he said, adding "our exports are stagnant despite all

Mukhtar, himself an industrialist, urged local producers and exporters to work hard to improve quality and to develop vigorous marketing strategies to meet the challenge of "tough competition" interna-

He underlined the need to increase the use of new synthetic fibres in garment-manufacturing to reduce a near total

PARIS, Mar 22: French and

day that the dollar is underval-

ued, and came out in support

of the US currency at a Franco-

German economic summit, re-

rates don't reflect the eco-

nomic fundamentals of France

or Germany, said the officials,

who included Economics Min-

ister Edmond Alphandery and

Claude Trichet of France, and

Finance Minister Theo Waigel

and Bundesbank President

mined to cooperate in foreign

exchange markets to stabilize

currencies. Alphandery told

reporters after the Franco-

sharply against the Deutsche

mark in recent weeks, as has

doesn't believe the franc will

ever hit its Exchange Rate

Mechanism floor against the

Deutsche mark. The ERM is a

mechanism to prevent sharp

fluctuations of European cur-

France is still committed to

entering the third phase of

European and Monetary Union

at he earliest possible date, the

beginning of 1997.

Alphandery stressed that

the US dollar.

German, economic summit in 3

The franc has weakened

Tietmeyer also said he

Both countries are deter-

Hans Tietmeyer of Germany.

central bank Governor Jean

Current foreign, exchange

ports AP. .

duction of which has suffered a decline in recent vears.

The minister said he hoped that over the next two or three years the availability of locallyproduced synthetic material

would be doubled. At present, about 200,000 tonnes of synthetic material is produced in Pakistan annually New projects are under way to add another 300,000 tonnes.

"The international textiles market calls for a constant review of our market strategy.

Mukhtar urged foreign investors to participate in the Pakistani textile sector, saying "investments are, now completely decontrolled and deregulated."

There are opportunities for setting up joint ventures and entering into technology transfer agreements." he add-



foreign currencies effective on March 22. T.T & O.D B. C

30 Days

O.D O.D. Sight Transfer Clean 39.7975 39.7025 =Tk 40.256562.3581 62.5073 62.7233 =Tk 64.2065 64.2703 27.9271° 27.8604 28.0236 =Tk 28.8403 7.9150 7.8878 . 7.8690 1=15k 8.1448 8.1529 28.0984 28.0313 28.1954 1 = Tk 29:09:23 29.0461 33.5601 33.4800 34.6625 33.6760 S Franc 0.4412 0.4397 0.4387 0.4588 0.45932 1.2922 1.2826 1.2421 Pak Rupee 1=Tk 1.3063 1.3161 0.0235 Tk. 39.8662 A) T. T. (DOC) US Dollar Spot Buying B) Usance Rate

H M Hakim Ali (L), Managing Director, A Intraco (BD)

Tours & Travels Ltd, is seen with Tariq Abdul Rahman Al-

Moayed, Minister for Information and Chairman of

Supreme Council for Tourism, Bahrain in Asian Week held

Following are the Sonali Bank's dealing rates to public for some selected

39:3033 39.0204 39.5861 C) US Dollar sight export bill 3 months forward purchase : To be deducted Tk. 0.20 from OD sight export Bill buying rate. D) US Dollar 3 months forward sale: Add cushion of Tk 0.20 with BC

90 Days

60 Days

120 Days

	Indi	cative Rates	Buying O.D. Transfer Tk 10.5856 Tk 10.8099 Tk 134.2208 Tk 25.0948 Tk 5.4724		
Currency		lling T & O.D.			
S Riyal	Tk	10.7345	Tk	10.5856	
UAE Dirham	Tk	10.9637	Tk	10.8099	
Kuwaiti Dinnar	Tk	136.1857	Tk	134.2208	
D Guilders	Tk	25.4530	Tk	25.0948	
S Krona	Tk	5.5553	Tk	5.4724	
Malaysian Ringgit		15.7900	TK	15.5666	
Singapore Dollar	Tk	28.4740	Tk.	28.0623	

Shipping Intelligence

ME W	28 1	Chi	ittagon	port	- E	Æ	
	Berth position				e on 22	3 1005	E. OFF
Berth	Name of vessels		Careo	Last port	Local	Date	of Lea-
No	Magne of Venecia	g Sames mesari			agent	arriva	
J/1	RSS Perseverene			araka-1625	3112-52144 4	21/3	23/3
3/2	Astro Mercury	The state of the s	Vehi	Sing	ЛF	17/3	22/3
1/3	Pearl One		Rice (P)	Kara	Cross	11/3	23/3
1/4	Al Swamruz	780E 8	GÍ	Sing	ASLL	16/3	26/3
1/5	AJI	. G	I(S Ash)	Const	AMBL	2/3	25/3
J/6	Severen	AD10 NO	C Clink	Sing	RML	15/3.	26/3
1/7	Banglar Sampad	V	Vheat(G)		BSC	R/A	28/3
1/8	Pine Beauty		heat (P)	Kala	Prog	23/2	26/3
1/9	Hua Tu	19.5%	heat (P)	Sing	Seacoas	26/2	25/3
J/11	Beatanavis		heat (G)	Boue	LTL	17/3	29/3
J/13	Banglar Maya		GL	. Mong	BSC	18/3	24/3
MPB/1	Andrian Goncha	rov	Cont	Sing	CT	16/3	22/3
MPB/2	Optima		Cont	Sing	RSL	20/3	23/3
GSJ	Facthon	V	Vhcat(G)	Sing	Litmond		23/3
TSP	Wana Narce	Merci I	R. Sulp	Puck	Seacom		29/3
RM/4	Templar		CDSO .	MOSS	Royal	20/3	25/3
RM/5	Al Dhabiyah	330	HSD -	Sing	MSPL	21/3	23/3
RM/6	Mowlavi	Sa	it (TCB)	Kand	GEL.	18/33	
DOJ	Banglar Jyoti		Repair	T WASSING	BSC	R/A	29/3
DDJ/1	Ocean Evnoy		ldle	Kara	Karna	7/2	25/3
RM/9	Banglar Urmi		Repair	Pena	BSC	1/3	28/3
	107	essels du		anchora	e:		
Name of	vessels	Date of	Last port			Cargo	Loading
		arrival	call			0 -	Mong.Co
i anka M	ahapola 17/3	22/3	Col	1270 25 Gerena		STORY TO SERVICE STATE OF THE SERVICE STATE STATE OF THE SERVICE STATE STAT	Mong.Co
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lmke We		22/3	Sing			Cont	Sing
	No-101(24) 19/3	23/3	Sucz	USC STREET, CARRIED	77.7%	chicles ·	
Al Shayn	nea :	24/3	9	Seti	3/22/07/	ice (P)	
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Pecine	SEEW	24/3	Kati		TO	Rice(P)	
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Green Is		25/3	9.	Kama	W1	Cont	
Banglar Robi 11/3 25/ Komsomolets Pravda 26/		25/3	Sing	Doc	BSC Cont CCNL Wheat (P)		

Movement of vessels for 23/3/95 Outgoing-RSS Perse Pearl One B Asha Al Dhabiyyah Ocean Envoy

The above were the shipping position and performance of vessels of Chittagong. Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on March 22, 1995

8-point more fall in index

Star Report

The Dhaka Stock Exchange (DSE) experienced another sharp fall in its price index in a few days on Wednesday.

The DSE All Share Price Index plummeted to 789.41803 from Tuesday's 797.74589, showing a decline of 8.328 points, or 1.04 per

The turnovers on the DSE also fell. A total of 115146 shares traded Taka 21992320.00 as against 30684 shares valued at Taka 22859622.50. The changes meant 11.890 per cent and 3.794 per cent decreases in the turnovers in volume and value respectively. Total market capital dropped to

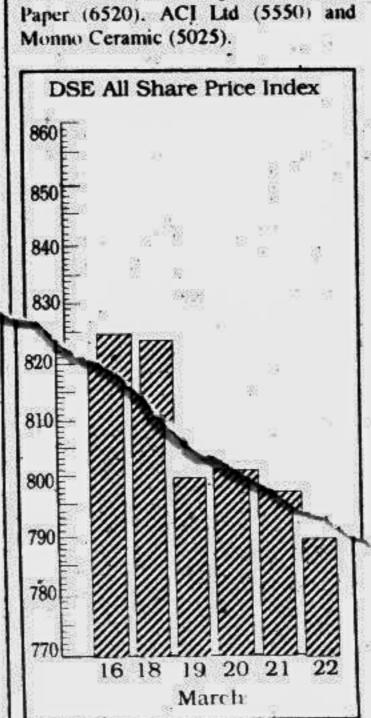
laka 43.60 billion from Taka 44.06

The number of issues traded rose from 79 to 82. in which only 15 gained, 55 suffered losses and the share prices of 12 issues remained unchanged. Monno Jutex incurred a loss of

Taka 56.67 per share, leading the losers. On the other hand, Singer Bangladesh led the gainers with a rise of Taka 46.56 per share.

Ashraf Textile become the top volume leader. Its 19550 shares were

Other volume leaders of the day were: Eastern Housing (9780). May



100/20

100/20

100/5

100/10

100/10

10/50

100/5

100/5

100/10

100/5 10/50

100/10

100/5

100/5

100/5 1900.00

321.55

378.75

280.00

183.87

77.00

113.00

124.68

20.00

2286.28

100/5 270.00

Company :

BANKS (13)

City Bank

IDLC Ltd

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (7)

1st ICB M Fund

2nd ICB M Fund

3rd ICB M Fund

4th ICB M Fund

5th ICB M Fund

6th ICB M Fund

ENGINEERING (19)

Bangladesh Autocars

Bangladesh Lamps

B Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karım Pipe

Metalex Corp

Monno Jutex

National Tubes

Quasem Drycells

Panther Steel

A B Biscuit

Apex Foods

Aroma Tea

BLTC

BTC

Alpha Tobacco

Amam Sea Food

Aftab Automobiles

Atlas Bangladesh

Aziz Pipes

U.C.B.L

National Bank

Eastern Bank

Al Baraka Bank

Monno Jutex Singer Bangladesh Vational Tube B Thai Aluminium Apex Food Bengal Food Ltd Nation Tea Co Bengal Biscuits Ashraf Textile 1.79 (L) Modern Dyeing agle Star Textile 2.00 (L) Desh Garments Mita Textile Ambee Pharma Beximco Pharma Beximco Synthetic aper Processing

B Synthetic (Deb)* E Housing (Deb) **DSE Shares and Debentures** FV/MI. Closing

Rate Swan Textile 126.12 200.00 100/5 170.00 100/20 107.13 Delta Millers 1040.00 PHARMACEUTICALS & CHEMICALS (23) 135.42 617.50 21.50 160.00 75.00 Bangla Process 1959.17 400.00 570.00 100/00 Beximeo Infusion 135.50 223.79 Beximco Synthetics 100/20 324.90 Libra Pharma 135.00 100/10 Kohinoor Chemical 190.13 100/5 150.00 12.00 1080.00

199.54 Orion Infusion 200.00 Pharma Aids 132.67 Progressive Plastic 73.83 Rahman Chemicals 800.00 Renata Ltd 100/20- 1119.84 Square Pharma 145.00 Therapeutics 100/20 395.00 Wata Chemical PAPER & PRINTING (7) Fagle Box 100/20 Maq Paper Monospool Paper 105.00 100/5 Paper Converting 100/10 Paper Processing Padma Printers 25.00 10/50

10/50 Sonali Paper SERVICE (2) 10/50 Bangladesh Hotel 10/50 MISCELLANEOUS (21) 100/20 532.60 Apex Footwear Apex Tannery

Bata Shoc

Ctg. Cement

G.Q. Ball Pen

Milon Tannery

Monno Ceramio

New Dhaka Refac

Phoenix Leather

The Engineers

Texpick Ind

Anowara Jute

Jute Spinner

Northern Jute

specialised Jute

INSURANCE (11)

JUTE (13)

3.28

NT

14.00

6,20

Savar Refractories

High Speed

Confidence Cement

12.00

900.00

125.87

63.14

100.00

510.00

155.08

134.00

140.00

745.06

310.10

100.00

85.00

70.00

165.00

120.00

100.00

135.00

150.00

390.00

167.95

227.33

206 13

385.00

193.47

170.44

500.00

287.00

100/20 171.95

100/10 348.00

402.00

100/20

10/100

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123.00 100/10 10.50 21.33 100/5 Renwick Jaineswar 100/5 4615.92 FOOD & ALLIED (26) Beximco Ltd 190.00 65.00 823.33 100/5 100/5 100/5 270.00 100/5 550.00 193.57 100/20 318.52 100/5 100/20 670.00

B D Plantation Bengal Biscuit Bengal Food 151.00 10/50 119.00 100/10 Ctg Vegetables 161.74 Dhaka Vegetables 100/5 100/5 2200.00 E L Camellia 52.00 100/5 550.00 100/5 100/5 310.00

Froglegs Export Hill Plantation Meghna Shrimp Cultur Modern Industries 100/52 Rabeya Flour 10/100 100/10

Tulip Dairy FUEL & POWER (4) Eastern Lubricant National Oxygen Padma Qil Co TEXTILE (24) Alhaj Textile

Apet Spinning Arbee Textile Ashraf Textile B Dyeing Desh Garments Dulamia Cotton Dynamic Textile

Beximco Knitting Eagle Star Textile GMG Ind Corp Mita Textile Modern Dyeing Padma Textile Quasem Silk Quasem Textile

Rahim Textile

Saiham Textile

10/50 10/50 100/20 100/10 10/50 100/20 120/20 100/10 100/10 100/20 10/50 10/50 100/20

399.00 112.00 28.30 218.85 245.55 128.00 118.00 109.00 15.58 108.00 100/5 65.00 100/20 421.08

10/100

10/50

100/5

10/50

100/10

100.00 Central Insurance 110.00 Eastern Insurance Rastland Insurance Green Delta anata Insurance Karnaphuli Insurance Peoples Insurance Phoniex Insurance Rupali Insurnace DEBENTURES (8) BCIL (17%) Beximco (17%)

2000/1 3310.00 1331/1 1500.00 Beximco Infusjon (17%) 1400/2 1510 00 Beximco Pharma (17%) 570/1 620.00 Beximco Synthetic (14%) 2500/2 2400 00 Beximco Fisheries (14%) 3000/1 2820.00 Beximco Knitting (14%) 3000/2 3540.00 Eastern Housing (15%) 5000/1 5600 00 Note: FV = Face Value MI = Marka 1 NT = Not Traded Al = Allotmen forces G = Gain L = Loss

Bangladesh Gas Fields **Company Limited**

(A subsidiary Company of Petrobangla) PO Box No 8 Brahmanbaria-3400

Asian Development Bank Loan No. 1293-**BAN(SF) Third Natural Gas Development** Project, Part-A

Invitation of Bio-Data for Engagement of Individual Consultants International Invitation No. BGFCL/ TNG(SV)/001 Dated 19-03-95

Bangladesh Gas Fields Co. Ltd. (BGFCL), a company incorporated under the laws of Bangladesh and fully owned by the Government of Bangladesh (GOB) has taken up drilling of 7 (seven) new development wells, workover/recompletion of 6(six) existing wells, installation of 4 (four) gas process plants at Titas, Habiganj and Bakhrabad gas fields and installation of a telecommunication system interconnecting al fields & offices of BGFCL, under the Third Natural Gas Development Project (TNG) to be financed out of an Asian Development Bank (ADB) Loan No. 1293-BAN (SF) received by the Government of Bangladesh.

Following categories of consultants are intended to be employed to assist BGFCL in implementing the project. The consultants will be engaged on individual basis through firm(s) a) Drilling of 7(seven) nos. development well at Titas and Habiganj gas fields:

> **Drilling Supervisor** Petroleum Engineer (Drilling & completion) **Petroleum Geologist**

These consultants will be grouped to form a team with Drilling Supervisor as team leader b) Installation of 4(four) nos. gas process plants and

construction of approx. 25 km different dia gas & condensate pipelines at Titas and Habigani gas fields: Petroleum Engineer

c) Workover/recompletion of 6(six) nos. wells at Titas and Bakhrabad gaş fields:

(Process)

Petroleum Engineer (Workover/Recompletion)

d) Installation of a telecommunication system connecting all fields and locations/Offices of BGFCL:

> Telecommunication Engineer

1 No.

The foreign currency cost (excluding local duties/taxes) for the consulting services will be met out of an Asian Development Bank (ADB) Loan No. 1293-BAN(SF) to GOB for the Third Natural Gas Development Project (TNG) The local currency cost will be financed by GOB through its

Annual Development Programme (ADP). Bio-data of individual consultants having adequate

qualification and experience in similar fields of work, are invited from eligible consulting firms for providing consultancy services on individual basis as above. Reputed consulting firms from eligible source countries of ADB

are eligible to submit bio-data of consultants for providing the services. Individual consultants, must also be from the eligible source countries of ADB and have requisite minimum qualifications and experience as setforth in the invitation document.

Details of services to be provided, the conditions of services. the information required to be furnished, the format for biodata, etc. are provided in the invitation document.

The invitation document will be available from 27-3-95 between 0900 hrs and 1400 hrs (BST) on all working days on payment of Tk. 2,000 (non-refundable) at the following address:

Bangladesh Gas Fields Co. Ltd.

Liaison Office

97, Purana Paltan (Bijoynagar)

Dhaka-1000 Telephone

404209 (Dhaka) 642903 BGFCL BJ 88-02-836267

Invitation document will be sold up to 26-4-95. No extension in

closing date for selling of invitation document will be allowed. interested Firms shall submit proposals to the Liaison Office, Dhaka of BGFCL before 1100 hrs (BST) of 27-4-95 with a copy to Manager, Consulting Services Division, Asian Development Bank, PO Box 789, Manila, Philippines Proposals will be opened in presence of the representatives of the participating firms, if any, on the same day at 1130 hrs

No extension in the closing date and time for submission of bio-data will be allowed by BGFCL on any account and the bio-data received after the deadline for submission will be returned unopened.

Bio-data submitted must remain valid for a period of 150 days from the last date of submission.

BGFCL reserves the right to accept or reject any bio-data and to annul the bidding process and reject all offer at any time prior to signing of the agreement, without thereby incurring any liability to the affected firm s) or any obligations to inform the affected firm(s) of the grounds for such action.

PRS-9/015 (TNG)/95

DFP-6877-21/3

eign products".

our efforts.

tionally.

reliance on cotton, the pro-

"Is the date of January 1, erman officials agreed Tues- 1997, credible? The future with tell," Alphandery said.

NCCEL opens Tk 25cr LCs

National Credit and Commerce Bank Limited., a commercial bank in the private sector, has opened letters of credit LC worth Taka 25 crore covering import of about 30 thousand metric tons of rice and wheat during the last 3

Consignment of 10 thousand metric tons of rice has already arrived in the country, savs a NCCBL release.

Aarong receives best award in Vancouver Gift Show

Aarong, a handicraft outlet of BRAC, received the best award in Vancouver Gift Show held in Canada from March 12-15, according to a message received here Tuesday, reports

Aarong displayed more than 400 hand made Bangladeshi gift items including Nakshi Kantha, pottery, silver jewllery and leather goods in the show organized by Southern North America Show Group.



The visiting chief executive officer of Qatar Airways and member of the ruling family of Qatar Shaikh Hamad Ali Jabor Al Thani called on Biman's Managing Director Ahbab Ahmad at Biman Bhavan in the city on Tuesday.

Oil products' prices double in Iran

TEHRAN, Mar 22 The price of petrol and most oil products doubled in Iran in a government move to increase revenue and reduce consumption on the day Iranians began their new year celebrations. reports AFP.

The price of petrol jumped from 50 rials to 100 rials a litre (1.2 US cents to 2.5 cents) as Iran remains one of the world's cheapest countries for petrol despite the rise. Domestic fuel rose from 10

to 20 rials, gasoline from 20 to 40 rials and super from 70 to 140 rials. The price rise, the first in three years, is only just above the inflation rate. Oil Minister

Gholamreza Aghazadeh said its

impact on economic activity and price rises would be "minimal". Iran is hoping to reduce the burden of its subsidies for oil products, estimated at 10 bil-

lion dollars a year.

The government also wants to dampen domestic demand which has increased by around 10 per cent a year in the last five years. Consumption now stands at 1.1 million barrels per day _ a third of Iran's total crude production. Jranian leaders have repeat-

edly warned about the conse-

quences of high domestic con-

sumption which drains the

amount of crude available for

Eighty per cent of Iran's foreign currency comes from exports at a time when the country is facing a serious financial crisis Meanwhile, the country's

leader Ayatollah Ali Khamenei urged Iranians to institute "economic and financial discipline" in a radio and television broadcast Tuesday to mark

PIA switches over to computerised sales service

Pakistan International Airlines (PIA). Dhaka. has switched over to computerised sales facilities from March 11.

says a press release.

PIA. Dhaka has been linked with the central cargo space control in Karachi and with all PIA stations on the network. The cargo automation will provide clients with cargo booking - confirmation, reconfirmation; cancellation and arrival details of each shipment and also cargo in transit. PIA, Dhaka will now be in a position to inform clients about shipment movement in minute details.

PIA. Dhaka is already automated fully in respect of passenger service and is also using Biman DCS System for passenger check-in and boarding.

Kara Kaptai Banglar Doot Rice(P) Cont Cont Cont Cont Cont Mong Yang 11/3 Wheat (P) OWSI MMI SPL.Cargo Brest(Rore) 21/3 Banglar Moni 19/3 Sergey Erenshtein Karma GI (Cotton) Kota Bintang 20/3 CTS Nikolay Morozov 20/3 Tanker due Vessels at Kutubdia Last por Date of Name of vessels Orient Explorer Oceaner Harvest Gold Vessels at outer anchorage Ready On Amer Shantir Taxiarhis-P Banglar Asha Safar Wheat (G Wheat (G) Rice (P) Jiang Cheng Fong Yun Meng Kiat 11/3 Dan Yang Vessels awaiting instruction Banglar Shourabh Banglar Baani Young IL WA (21/3) WA (16/3) BSC Litmond Wheat(G) Vessels not entering Singapore Eagle Jamuna-VII Tug Smmal Andress Bonifacio Dava Dava HAH Anh Dec Aykhal Hunza