

Continued from page 7

5. Fixed Capital Expenditures					
Particulars	Cost as at 01.01.94	Addition during 1994	Interest capitalised during '94	Adjustment during 1994	Total cost as at 31.12.94
Land & Land Dev.	1,840	2,960			4,800
Building	9,960	13,434	5,743	1,105 (961)	30,242
Plant & Machinery	129,050	28,356	14,052		170,497
Office Equipment	23				23
Furniture & Fixture	107	370			477
Tools & Equipments	2				2
Elec. & Tel Install.	65				65
Vehicles	1,450	345		(1,450)	345
Tk.	142,497	45,515	19,795	(1,306)	206,451

6. Advance and Deposits			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Advance			
Salary Advance			
Deposits			
Security Deposits with Pally Biddyt Samity		121	121
Security Deposits with Titas Gas		1,115	1,115
Security Deposits with Bangladesh Oxygen		13	13
Security Deposits with T&T Board		7	7
Bank Guarantee Margin		3,170	3,170
Tk.		4,426	4,426

7. Cash at Bank			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Sonali Bank, Local Office, Dhaka C/D. A/C. No. 16838		5,739	5,739
Sonali Bank, Local Office, Dhaka A/C. Equity		1,668	1,668
Tk.		7,407	7,407

8. Cash in hand			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Tk.		10	10

9. Current Liabilities for Goods			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Rakol Traders		70	70
Falguni Fire Co.		11	11
Energypac		30	30
Rashid Enterprise		11	11
S. K. Enterprise		41	41
Islam Trading Consortium		1,644	1,644
Tk.		1,807	1,807

10. Current Liabilities for Expenses			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Salary and Wages		141	141
Electric Bill		29	29
Telephone		11	11
Audit Fees		15	15
Advisory Fees		7	7
Tk.		203	203

11. Current Liabilities for other Finance			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Security Deposit received from Pally Textiles			652
Tk.			652

12. Unallocated Revenue Expenses			
Particulars	As at 01.01.94	Addition during the year	Total as at 31.12.94
Salary and Allowances	152	656	808
Electricity Bills	45	158	203
T. A./D. A and Conveyance	6	28	34
Repair and Maintenance	1	25	26
Printing and Stationery	1	21	22
Meeting Allowance and Expenses	9	4	13
Entertainment	11	43	54
Postage and Stamps	3	4	7
Oil and Lubricant	1	12	13
Advertisement	10	37	47
Advisory Fees		76	76
ICB Evaluation Fees		103	103
Misc. Expenses	4	22	26
Subscription and Donation		4	4
Audit Fees	15	15	30
Telephone Bill		65	65
Medical Expenses			
Newspaper and Periodical			
Tk.	252	1,277	1,529

Application of fund
Share Money Deposit 10,981
Increase in Fixed Capital Expenditures 63,983
Unallocated Revenue Expenditures 1,277
Tk. 76,211

AUDITORS' REPORT UNDER PART II OF THIRD SCHEDULE OF THE COMPANIES ACT, 1994

We report in accordance with Part II of third schedule of the Companies Act, 1994 that Dandy Dyeing Limited:

- a) has not commenced commercial production up to 31 December, 1994 and therefore no Profit and Loss Account could be drawn up to that date;
- b) owns the following assets and liabilities as at 31 December, 1994:

Capital and Liabilities		Property and Assets	
Issued, Subscribed and Paid up Capital	28,150	Fixed Capital Exp. (At Cost)	206,451
Share Money deposit	2,850	Other Assets	1,638
Secured Borrowings	186,274	Current Assets	11,847
Current Liabilities	2,662		
Tk. 219,936		Tk. 219,936	

- c) has not declared any dividend for any year; and
- d) has no subsidiaries.

We also report that no proceed or any part of the proceed of the issue of shares has not been applied directly or indirectly by the company in the purchase of any business.

Part - VIII

1. MANAGEMENT OF THE COMPANY

The management of the Company affairs and the day to day business is carried on by the Managing Director Maj (Retd.) Sayeed Eskander under the overall control and supervision of the Board of Directors which at present is constituted of the following Directors:

MANAGING DIRECTOR	OTHER DIRECTORSHIP
01. Maj (Retd.) Sayeed Eskander 6, Shaheed Mainul Road, Dhaka Cantt., Dhaka.	UNITEX APPAREL LTD. CRONOTEX LTD. CLEMANTINE LTD. ISLAM TRADING CONSORTIUM DHAKA CONSULTING LTD.
02. Quazi Galive Abdus Sattar 1/26, Rajia Sultana Road Dhaka.	
03. Mr. Tarique Rahman 6, Shaheed Mainul Road, Dhaka Cantt., Dhaka.	RAHMAN NAVIGATION CO. LTD. UNITEX APPAREL LTD. CRONOTEX LTD. CLEMANTINE LTD.
04. Md. Gias Uddin Al-Mamoon 71/8, Sukrabad, Dhaka.	-DITTO-
05. Mrs. Shahina Yeasmin 71/8, Sukrabad, Dhaka.	NIL
06. Mrs. Nasrin Sayeed 6, Shaheed Mainul Road, Dhaka Cantt., Dhaka.	RAHMAN NAVIGATION CO. LTD.
07. Mr. Arafat Rahman 6, Shaheed Mainul Road Dhaka Cantt., Dhaka.	NIL
08. Mr. Mozaffar Ahamed 55 North Kakrail, Dhaka.	NIL

DIRECTORS:

2. **DIRECTORS INTEREST:**
The Directors have no personal interest except to the extent of receiving the ordinary remuneration provided for in the Articles of Association.

3. **NUMBER:**
Unless otherwise determined by the company in General Meeting the number of Directors shall not be less than three or more than twenty five including Sonali Bank Directors.

4. **QUALIFICATION:**
The qualification of Director shall be the holding in his own name or jointly with any person at least ordinary shares in the company to the value Tk. 10,000 relaxable in the case of Directors representing interest holding shares of the requisite value.

5. **REMUNERATION:**
The remuneration of a Director shall not exceed Tk. 750/= per meeting attended by him. The remuneration of a Director for performing extra services shall be as follows: As per resolution of the meeting of the Board of Directors dated 28th June, 1994 and subsequently confirmed in the 1st AGM of the Company held on 23rd August, 1994.

6. **BORROWING POWERS:**
The Director are empowered by the Memorandum and Articles of Association of the company to raise or borrow necessary funds for the purpose of the company on security or otherwise.

7. **MATERIAL CONTRACTS**
The following are all material contracts not being contracts in the ordinary course of business which have been entered into by the company.

- i) Term Loan Sanction Advise dated 09/05/93 with Sonali Bank
- ii) Bridge Finance Agreement dated 14/06/93 with Uttara Bank Ltd.

Copies of aforementioned contracts and a copy of Memorandum and Articles of Association of the company and the consent order of Securities and Exchange Commission may be inspected on any working day during office hours at the company's Registered Office.

- 1. Sd/ Maj. Sayeed Eskander (Retd).
- 2. Sd/ Quazi Galive Abdus Sattar
- 3. Sd/ Mr. Tarique Rahman
- 4. Sd/ Md. Gias Uddin Al-Mamoon
- 5. Sd/ Mrs. Shahina Yeasmin
- 6. Sd/ Mrs. Nasrin Sayeed
- 7. Sd/ Mr. Arafat Rahman
- 8. Sd/ Mr. Mozaffar Ahmed
- 9. AUDITORS
N. Chakraborty & Co.
Chartered Accountants
- 10. MAIN BANKER TO THE COMPANY
1. Sonali Bank, Local Office, Motijheel.
2. Uttara Bank Ltd. Local Office, Motijheel C/A.

DANDY DYEING LIMITED

APPLICATION FOR SHARES

WARNING: Please read the instructions at the back of this form. Incorrectly filled applications may be rejected.

The Directors
Dandy Dyeing Limited
Plot M/2-1, Road-7, Sec-7,
Mirpur 1/A, Mirpur,
Dhaka
Dear Directors,

I/we apply for and request you to allot me/us the following number of Shares and I/we agree to accept the same or any smaller number that may be 'allotted' to me/us upon the loans of the Company's approved Prospectus and subject to the Memorandum and Articles of Association of the Company. Further, I/we authorise you to place my/our name(s) on the Register of Member(s) of the Company as the holder(s) of Shares allotted me/us pursuant to this application and to send Allotment Letter in respect thereof and/or a Crossed (account payee only) Cheque in respect of any application money returnable by post at my/our risk to the 1st applicant's address stated below.

- 1. No. of Shares of Tk 100/- each
- 2. Amount of Taka (in figs) Taka (in words) only deposited vide Cash/Cheque/Draft/Pay Order No. date

I/we agree to fully abide by the instructions given herein.

4. Name and address:
(i) Sub/First Applicant: Mr/Ms
Father's Name/Husband's Name
Postal Address:

Occupation: Nationality
Passport/ID No. (if any)

For Refund Warrants Applicants Bank A/C No.
Name of the Bank Branch

(ii) Second Applicant: Mr/Ms
Father's Name/Husband's Name
Postal Address:

Occupation: Nationality
Passport/ID No. (if any)

5. Specimen Signature(s):
(i) Name (in Block) Signature
(ii) Name (in Block) Signature

BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk. (Taka) only from Mr./Mrs. being the application money for No of Shares of DANDY DYEING LIMITED

Banker's Serial No. Authorised Signature (NAME AND DESIGNATION) Seal and Date

INSTRUCTIONS

- 1. All information must be typed or written (in full in block letters) in English or in Bengali and must NOT be abbreviated.
- 2. Application must be made on the Company's printed form/photocopy/type copy/hand written forms thereof.
- 3. Applications must not be for less than 50 shares of face value Tk 5,000/- and must be for multiple of 50 shares. Any application not meeting this criterion will not be considered for allotment purposes.
- 4. Remittance for the full amount of the shares must accompany each application and must be forwarded to any of the bankers to the issue. Remittance should be in the form of cash/cheque/pay order payable to one of the bankers to the issue "A/C DANDY DYEING LIMITED" and crossed "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application form has been sent.
- 5. In the case of joint Application form, the allotment letter will be despatched to the person whose name appears 1st on the Application Form and where any amount is refundable in whole or in part, the same will be refunded by cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the prospectus.
- 6. Joint applications from more than two persons will not be accepted. In the case of joint application each party must sign the application form.
- 7. Application must be in full name of individuals and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied with Memorandum of Association and Articles of Association.
- 8. An applicant can submit NOT more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, those in excess of two applications shall NOT be considered for allotment purposes.
- 9. No receipt will be issued for the payment made with the application but a provisional acknowledgement will be issued by the bankers to the issue for application lodged with them.
- 10. Return will only be made through "Account Payee" cheque(s) only with Bank A/C No, bank name and branch as mentioned in the application.
- 11. Allotment shall be made solely in accordance with the instructions of the Securities & Exchange Commission.
- 12. Making of any false statement in the application or supplying of incorrect information therein, or suppressing any relevant information will make the application liable to rejection and subject to forfeiture of application money. The said application money will be deposited in an account specified by the SEC. This may be in addition to any other penalties as may be provided for by law.
- 13. Applications which do not meet the above requirements or applications which are incomplete shall NOT be considered for allotment purposes.

BANKER TO THE ISSUE:

Uttara Bank Limited Corporate Branch, Motijheel C/A, Dhaka. Local Office, Motijheel C/A, Dhaka. Dilkusha Branch, Dhaka. Sathmasjid Road Branch, Dhaka. Gulshan Branch, Dhaka. Pallabi Branch, Dhaka Comilla Branch, Comilla Jessore Branch, Jessore. Agrabad Branch, Chittagong. Khatungonj Branch, Chittagong.	Arab Bangladesh Bank Ltd. Principal Branch, BCTC Bhaban, Dhaka. Kakrail Branch, Dhaka. New Elephant Road Branch, Dhaka. Agrabad Branch, Chittagong. Jessore Branch, Jessore.	IFIC Bank Ltd. Federation Branch, Dhaka. Shantinagar Branch, Dhaka. Dhanmondi Branch, Dhaka. Elephant Road Branch, Dhaka. Gulshan Branch, Dhaka. Agrabad Branch, Chittagong. Khulna Branch, Khulna. Rajshahi Branch, Rajshahi. Jessore Branch, Jessore. Barisal Branch, Barisal.
Sonali Bank Dilkusha Branch, Dhaka. Ramna Branch, Dhaka. Sadarghat Branch, Dhaka. Dhaka Cantonment Branch, Dhaka. Main Branch, Barisal. Main Branch, Sylhet. Main Branch, Mymensingh. Main Branch, Comilla. Main Branch, Bogra. Main Branch, Rangpur.	Investment Corporation of Bangladesh. Head Office, BSB Bhaban, Dhaka. Chittagong Branch, Pine View, Chittagong. Rajshahi Branch, Star Dhban, Rajshahi. Khulna Branch, KDA Bhaban, Khulna. Sylhet Branch, Chamber Building, Sylhet. Barisal Branch, 87/88, Hemayet Uddin Road, Barisal.	Agrani Bank Head Office, BSB Bhaban, Motijheel C/A, Dhaka. Amin Court Branch, Dhaka. Hatkhola Branch, Dhaka. Ramna Branch, Dhaka. Firm Gate Branch, Dhaka. Sathmasjid Road Branch, Dhaka. Laldighi East Branch, Chittagong. Sir Iqbal Road, Khulna. Rupali Bank Local Branch, Dhaka Foreign Exchange Branch, Dhaka. Rupali Sadan Branch, Motijheel C/A, Dhaka.

DANDY DYEING LIMITED

Plot No. M/2-1, Section-7,
Mirpur Industrial Area, Dhaka
Statement of changes in financial position
on 31 December, 1994 compared to 31 December, 1993

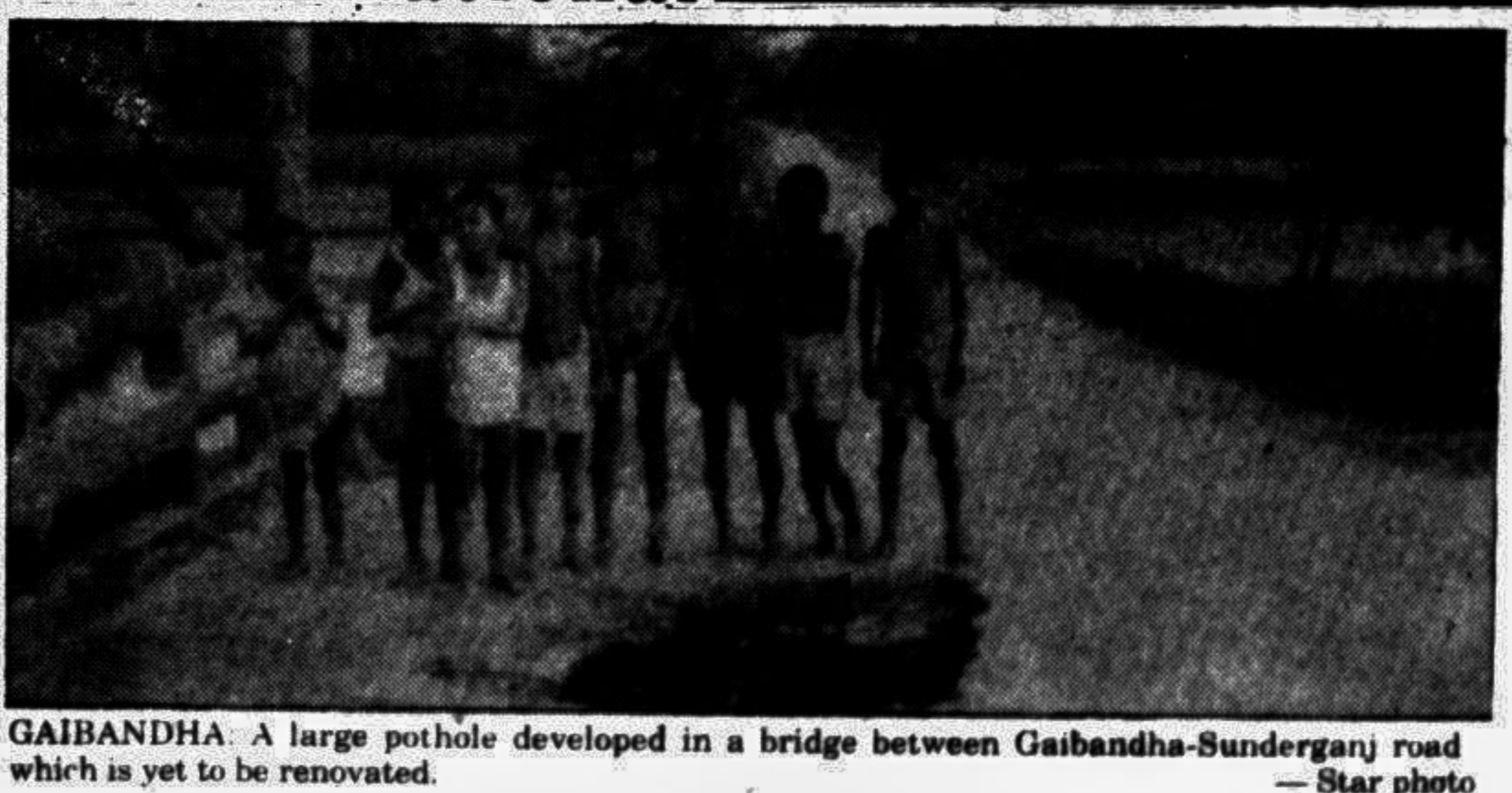
Sources of fund	
Issued, Subscribed and Paid-up Capital	26,150
Increase in Current Assets	24,391
Increase in Current Liabilities	23,334
Borrowings	2,336
Tk.	76,211

Ganza plants recovered in Faridpur
From Our Correspondent
FARIDPUR, Mar 20: Narcotics department in the district in a recent drive recovered 130 ganza plants worth over Tk 10 lakh and 50 gram of processed ganza.

Acting on a tip-off, sadar thana narcotics inspector Shafiqullah Patwary in co-operation with police mounted the raid.
A case has been lodged with Sadarour thana this correction.

Shortage of medicines affects treatment of livestock
SATKHIRA, Mar 20: Shortage of necessary medicine at sadar and Kaliganj thana Livestock Development Centre has been hampering the treatment of cattle and goats, reports UNB.
People from remote areas are compelled to go back without treatment of their cattle due to lack of medicine.
It is alleged that the doctors of the centre prescribe medicines which are not available at the centre.

"Apply appropriate technology for overall uplift"
KISHOREGANJ, Mar 20: Deputy Minister for Shipping ABM Zahedul Haq underscored the need for institutionalising research of science and innovating appropriate technology for the overall uplift of the country, says UNB.
He was addressing at a seminar on application and extension of suitable technology innovated in the country as chief guest here on Sunday.
The seminar was followed by an exhibition of some technology innovated in the country.



GAIBANDHA: A large pothole developed in a bridge between Gaibandha-Sunderganj road which is yet to be renovated. — Star photo

BARD organises training course for BCS health officers
Mar 20: The Bangladesh Academy for Rural Development (BARD), Comilla, has been organising a Special Foundation Training Course for the BCS (Health) officers. The course was inaugurated at the Academy Auditorium on Monday by Md Rezaul Karim, Director, Small Farmers Development Project of BARD. Karim presided over the inaugural session, according to a press release.

Drastic fall in cotton output in Rangamati
RANGAMATI, Mar 20: Cotton production in the district has declined drastically due to various problems, official sources said, reports UNB.
According to Cotton Development Board, 10,010 acres of land have been cultivated in the district against the targeted 10,350 acres.
A total of 28,385 maunds of cotton have been produced in the district this year against the target of 46,000 maunds, officials said adding the shortage of production stood at 17,615 maunds.